

FUND: 450 - Sanibel Sewer System
FUND TYPE: Enterprise - Proprietary

	GAAP Basis		Non-GAAP Basis			FY 2025 Budget
	Fiscal Year	Fiscal Year	Fiscal Year 2024			
	2022 Actual	2023 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Millage Rate - Voted Debt	0.13	0.0858	0.0624	N/A	N/A	0.0169
Sources of Funds						
Unrestricted Net Position / Funds	\$ 11,097,133	\$ 13,115,018	\$ 10,107,136	\$ 9,732,173	\$ 9,732,173	\$ 13,216,729
Revenues						
Ad Valorem Taxes, net - Voted Debt	703,237	522,944	250,182	250,182	265,000	74,970
Ad Valorem Taxes Withheld*	-	-	(25,715)	(25,715)	-	-
User Fees	7,872,313	6,447,292	6,673,144	6,673,144	6,885,614	7,195,467
Intergovernmental Grants	688,285	1,047,701	13,999,209	13,999,209	564,695	6,816,000
Fines and Forfeitures	27,868	56,159	30,000	30,000	25,000	25,000
Interest Earnings	80,074	286,641	150,000	150,000	75,000	75,000
Miscellaneous	139,733	196,349	150,000	150,000	197,000	150,000
Special Assessment Collections ¹	61,022	43,450	376,763	376,763	376,763	334,936
Total Revenues	9,572,532	8,600,536	21,603,583	21,603,583	8,389,072	14,671,373
Non-Operating Sources						
Capital Contributions	212,126	36,793	75,000	75,000	139,861	75,000
Gains/Losses	(15,711)	(4,887)	5,000	5,000	-	5,000
Debt Proceeds	-	-	-	-	-	-
Transfer In - Bridge Loan Funding	-	-	2,000,000	2,000,000	2,000,000	-
Total Non-Operating Sources	196,415	31,906	2,080,000	2,080,000	2,139,861	80,000
Total Sources of Funds	20,866,080	21,747,460	33,790,719	33,415,756	20,261,106	27,968,102
Expenses						
Physical Environment						
Personnel Services	1,839,122	2,249,273	\$ 2,221,059	\$ 2,221,059	\$ 1,878,938	\$ 2,271,136
Operating Expense	3,231,760	3,504,647	3,454,069	3,454,069	2,543,960	3,559,593
Capital Outlay	-	-	25,037,443	25,037,443	914,155	9,468,000
Total Expenses	5,070,882	5,753,920	30,712,571	30,712,571	5,337,053	15,298,729
Non-Operating Expenses						
Depreciation and Amortization	2,325,958	2,285,190	-	-	-	-
Transfers to other funds	7,500	495,854	7,500	7,500	7,500	7,500
Renewal and Replacement Reserve	-	-	-	-	-	-
Reserve for Operational Support	-	-	95,000	95,000	-	578,000
Reserve for Disasters	-	-	1,000,000	1,000,000	-	1,000,000
Debt Service ¹	346,722	287,862	1,275,344	1,275,344	1,699,824	1,341,690
Total Non-Operating Expenses	2,680,180	3,068,906	2,377,844	2,377,844	1,707,324	2,927,190
Total Appropriations	7,751,062	8,822,826	33,090,415	33,090,415	7,044,377	18,225,919
Change in Net Position	2,017,885	(190,384)	N/A	N/A	N/A	N/A
Beginning Net Position	45,560,395	47,578,280	N/A	N/A	N/A	N/A
Ending Net Position	\$ 47,578,280	\$ 47,387,896	N/A	N/A	N/A	N/A
Restricted Net Position	\$ 34,463,262	\$ 37,655,723	N/A	-	-	-
Unrestricted Net Position / Funds	\$ 13,115,018	\$ 9,732,173	700,304	325,341	13,216,729	9,742,183
Total Uses of Funds	N/A	N/A	\$ 33,790,719	\$ 33,415,756	\$ 20,261,106	\$ 27,968,102

¹ The budgeted amount includes principal and interest; however, the actuals from previous years only include interest as principal amounts are recorded to the balance sheet.

FUND: 470 - Beach Parking
FUND TYPE: Enterprise - Proprietary

	GAAP Basis		Non-GAAP Basis			FY 2025 Budget
	Fiscal Year	Fiscal Year	Fiscal Year 2024			
	2022 Actual	2023 Actual	Adopted Budget	Amended Budget	Estimated Actual	
Sources of Funds						
Unrestricted Net Position / Funds	3,306,199	4,567,371	\$ 2,941,263	\$ 2,947,155	\$ 2,947,155	\$ 2,653,828
Revenues						
Licenses and Permits	265,966	186,483	250,000	250,000	235,000	250,000
Intergovernmental Revenue	2,331,133	1,091,484	26,695,752	26,695,752	20,215,955	17,572,374
Charges for Services, net ¹	4,432,466	1,417,611	1,992,920	1,992,920	2,900,000	2,900,000
Fines and Forfeitures	620,223	627,303	500,000	500,000	623,550	600,000
Interest Earnings	33,405	1,015,731	30,000	30,000	19,585	20,000
Total Revenues	7,683,193	4,338,612	29,468,672	29,468,672	23,994,090	21,342,374
Non-Operating Sources						
Sale of Surplus Equipment	(246,317)	(23,395)	-	-	-	5,000
Total Sources of Funds	10,743,075	8,882,588	32,409,935	32,415,827	26,941,245	24,001,202
Expenses						
Public Safety	2,206,774	2,391,486	2,410,885	2,410,885	2,171,888	3,029,304
Information Technology	-	63,532	123,604	123,604	62,625	79,769
Natural Resources	976,504	554,049	24,133,012	24,133,012	768,478	421,466
Public Works	2,614,421	2,137,851	3,099,988	3,099,988	1,954,858	2,214,556
Capital Outlay	-	-	-	-	18,856,293	15,364,632
Total Expenses	5,797,699	5,146,918	29,767,489	29,767,489	23,814,142	21,109,727
Non-Operating Expenses						
Depreciation	340,827	265,095	-	-	-	-
Interfund Transfers	781,818	499,547	298,938	298,938	463,275	463,275
Contributions	10,000	-	10,000	10,000	10,000	10,000
Reserve for Operational Support	-	-	125,000	125,000	-	765,000
Reserve for Revenue Stabilization	-	-	750,000	750,000	-	1,000,000
Total Non-Operating Expenses	1,132,645	764,642	1,183,938	1,183,938	473,275	2,238,275
Total Appropriations	6,930,344	5,911,560	30,951,427	30,951,427	24,287,417	23,348,002
Change in Net Position	506,532	(1,596,343)	N/A	N/A	N/A	N/A
Beginning Net Position	7,699,376	8,205,908	N/A	N/A	N/A	N/A
Ending Net Position	<u>\$ 8,205,908</u>	<u>\$ 6,609,565</u>	N/A	N/A	N/A	N/A
Restricted Net Position	\$ 3,638,537	\$ 3,662,410	N/A	N/A	N/A	N/A
Unrestricted Net Position / Funds	\$ 4,567,371	\$ 2,947,155	1,458,508	1,464,400	2,653,828	653,200
Total Uses of Funds	N/A	N/A	\$ 32,409,935	\$ 32,415,827	\$ 26,941,245	\$ 24,001,202

¹ Budget reduced by 6.5% sales tax that is remitted to the State