

City of Sanibel
General Employee Pension Plan Cash Outflow Schedule
FY 2026 Projected and Unaudited Actual

Period Ending Date	1st Quarter Oct - Dec 2025		2nd Quarter Jan - Mar 2026		3rd Quarter Apr - Jun 2026		4th Quarter Jul - Sep 2026		Total Year	
	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected FY 2026	Actual FY 2026
Lorium Law	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 12,000	\$ 12,000
Burgess Chambers & Associates	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	40,000	30,000
Burgess Chambers Travel Expenses	170	-	170	-	170	-	170	-	680	-
Fifth Third Bank Administrative Fees	4,500	4,771	4,500	4,910	4,500	1,597	4,500	-	18,000	11,278
Richmond Capital Management	12,000	13,295	12,000	12,723	12,000	13,968	12,000	-	48,000	39,986
American Core Realty*	3,000	1,902	3,000	1,261	3,000	720	3,000	-	12,000	3,883
Foster & Foster Actuaries	2,500	2,666	15,000	16,106	2,500	4,600	2,500	-	22,500	23,372
Education, Travel, Insurance, Other	500	-	500	1,779	7,500	6,734	500	-	9,000	8,513
Plan Expenses	35,670	35,634	48,170	49,779	42,670	40,619	35,670	3,000	162,180	129,032
Retiree Benefit Payments Month 1	217,283	217,283	217,283	217,283	217,283	213,705	217,283	-	869,132	648,271
Retiree Benefit Payments Month 2	217,283	217,283	217,283	216,744	217,283	213,704	217,283	-	869,132	647,731
Retiree Benefit Payments Month 3	217,283	217,283	217,283	210,902	217,283	213,704	217,283	-	869,132	641,889
Member Contribution Refunds	-	-	-	-	-	-	-	-	-	-
DROP Payouts	-	-	-	259,722	259,723	-	-	-	259,723	259,722
Total Cash Outflow	\$ 687,519	\$ 687,483	\$ 700,019	\$ 954,430	\$ 954,242	\$ 681,732	\$ 687,519	\$ 3,000	\$ 3,029,299	\$ 2,326,645

* Fees are deducted directly from the investment account and are not paid through R/D account at 5th/3rd

General Employees' Pension Receipts and Disbursements Account

Account balance as of 8/7/2026 \$ 228,502.00

Deferred Retirement Option Participants (DROP)

Employee	Scheduled Separation	Monthly Benefit	Scheduled Payout
Frey, T.	12/31/2028	1,467.10	102,438.84
			<u>\$ 102,438.84</u>