



AGENDA MEMORANDUM

Legislative Department

City Council Regular Meeting Date: December 5, 2023

To: City Council
From: Scotty Lynn Kelly, MMC
City Clerk
Date: November 27, 2023

SUBJECT: Ratifying the Re-Appointment of Richard Healey who is a Board Appointed Member of the Board of Trustees of the General Employees Retirement Plan Board of Trustees

BACKGROUND: The City's Code details the make-up of the General Employees Retirement Plan Board of Trustees. Article IV. General Employees Retirement Plan, Sec. 50-483. Powers of the Board of Trustees - Sec. 50- 483 (b) Board of trustees: (1) The general administration and responsibility for the proper administration of the fund and for making effective the provisions of this section are hereby vested in a board of trustees consisting of nine persons, as follows:(1)(a) Two members of the board shall be elected by all the members of the City of Sanibel General Employees' Retirement Plan who are active participants in the retirement plan. Members elected to the board shall be ratified by resolution of city council. (1)(b) One member who shall be appointed by the city manager and ratified by resolution by city council. (1)(c) Five members of the board shall be appointed by city council from applications submitted to the City of Sanibel. (1)(d) "The ninth member of the board shall be chosen by the other eight board members. Such member's name shall be submitted to the city council, and as a ministerial duty, city council shall appoint such member to the board of trustees."

At the November 8, 2023, General Employees Pension Board Meeting, the members voted to reappoint Richard Healey to a term expiring September 30, 2025. As per the legislation, the Council shall ratify the reappointment by Resolution.

FUNDING SOURCE: N/A

RECOMMENDED ACTION: Adopt Resolution 23-080 Ratifying the Re-Appointment of Richard Healey as the Board Appointed Member of the Board of Trustees of the General Employees Retirement Plan Board of Trustees.

Sanibel is and shall remain a barrier island sanctuary