



AGENDA MEMORANDUM

Finance Department

City Council Regular Meeting Date: September 8, 2025

To: City Council
From: Steve C. Chaipel, Deputy City Manager/CFO
Date: August 29, 2025

SUBJECT: Sanibel Historical Museum & Village (SHMV) Financial Reports

BACKGROUND: Per the agreement between the City and SHMV, quarterly financial reports are due to the City within 30 days of the end of each fiscal quarter. The City received the financial report timely but they were not included in the August regular meeting.

Accordingly, this agenda item includes the financial reports through the third quarter of fiscal year 2025 (April 2025 – June 2025).

FUNDING SOURCE: N/A - Informational

RECOMMENDED ACTION: N/A

Sanibel is and shall remain a barrier island sanctuary