

**CITY OF SANIBEL  
RESOLUTION 25-017**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANIBEL, FLORIDA, APPROVING BUDGET AMENDMENT 2025-005 TO ADJUST THE ADOPTED BEGINNING AND ENDING FUND BALANCES IN THE GOVERNMENTAL FUNDS AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City of Sanibel's Annual Comprehensive Financial Report (ACFR) for the year ended September 30, 2024 was audited by the City's independent auditing firm; and

**WHEREAS**, the beginning fund balances for the fiscal year 2025 budget were estimated prior to the ACFR completion; and

**WHEREAS**, the fiscal year 2025 beginning fund balances should agree to the ending audited fiscal year 2024 fund balances; and

**WHEREAS**, the City of Sanibel desires to amend the fiscal year 2025 budget to reflect the audited balances.

**NOW, THEREFORE, BE IT RESOLVED** by City Council of the City of Sanibel, Florida:

**SECTION 1.** The revised fund budgets for fiscal year 2025, Budget Amendment 2025-005, a true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

**SECTION 2.** This resolution shall take effect immediately upon adoption.

**PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF SANIBEL, FLORIDA THIS 1<sup>st</sup> DAY OF APRIL 2025.**

Attest:

\_\_\_\_\_  
Scotty Lynn Kelly, City Clerk

\_\_\_\_\_  
Mike Miller, Mayor

Approved as to form and legality:

\_\_\_\_\_  
John D. Agnew, City Attorney

Date filed with City Clerk: \_\_\_\_\_

Vote of Council Members:

Miller	_____
Smith	_____
DeBruce	_____
Henshaw	_____
Johnson	_____

**CITY OF SANIBEL  
BUDGET AMENDMENT**

FUND: Governmental  
DEPT: Various

FUND	ORG	OBJECT	PROJECT	DESCRIPTION	Amount Prior To Change	Incr/(Decr) Revenue	Incr/(Decr) Expense	Amount After Change
<b>GENERAL FUND</b>								
001	001	389010	N/A	Budgeted Beginning Fund Balance	20,406,800	1,479,944	-	21,886,744
001	001	389020	N/A	Budgeted Ending Fund Balance	4,359,169	-	1,479,944	5,839,113
<b>ROAD IMPACT FEES FUND</b>								
120	120	389010	N/A	Budgeted Beginning Fund Balance	1,585,060	2,629	-	1,587,689
120	120	389020	N/A	Budgeted Ending Fund Balance	1,650,040	-	2,629	1,652,669
<b>COMMUNITY PARK IMPACT FEES</b>								
121	121	389010	N/A	Budgeted Beginning Fund Balance	78,812	4	-	78,816
121	121	389020	N/A	Budgeted Ending Fund Balance	83,982	-	4	83,986
<b>SHELL HARBOR CANAL DREDGING</b>								
129	129	389010	N/A	Budgeted Beginning Fund Balance	16,430	7,842	-	24,272
129	129	389020	N/A	Budgeted Ending Fund Balance	16,230	-	7,842	24,072
<b>SANIBEL ESTATES CANAL TRIMMING</b>								
141	141	389010	N/A	Budgeted Beginning Fund Balance	33,819	(10,382)	-	23,437
141	141	389020	N/A	Budgeted Ending Fund Balance	32,769	-	(10,382)	22,387
<b>SANIBEL ISLES/WATER SHADOWS</b>								
142	142	389010	N/A	Budgeted Beginning Fund Balance	206,009	389	-	206,398
142	142	389020	N/A	Budgeted Ending Fund Balance	221,314	-	389	221,703
<b>BUILDING DEPARTMENT FUND</b>								
169	169	389010	N/A	Budgeted Beginning Fund Balance	3,803,629	10,426	-	3,814,055
169	169	389020	N/A	Budgeted Ending Fund Balance	114,831	-	10,426	125,257
<b>RECREATION FINANCIAL ASSISTANCE</b>								
171	171	389010	N/A	Budgeted Beginning Fund Balance	185,390	(486)	-	184,904
171	171	389020	N/A	Budgeted Ending Fund Balance	191,140	-	(486)	190,654
<b>BALLPARK MAINTENANCE FUND</b>								
173	173	389010	N/A	Budgeted Beginning Fund Balance	75,561	9,834	-	85,395
173	173	389020	N/A	Budgeted Ending Fund Balance	38,160	-	9,834	47,994
<b>2016 \$6.52M G.O. BONDS - RECREATION</b>								
270	270	389010	N/A	Budgeted Beginning Fund Balance	46,079	12,094	-	58,173
270	270	389020	N/A	Budgeted Ending Fund Balance	27,329	-	12,094	39,423
<b>2020 \$5.0M Capital Improvement</b>								
271	271	389010	N/A	Budgeted Beginning Fund Balance	305	26	-	331
271	271	389020	N/A	Budgeted Ending Fund Balance	826	-	26	852
SUBTOTAL:						<u>\$ 1,512,320</u>	<u>\$ 1,512,320</u>	

**PURPOSE:**

To adjust FY2025 beginning budgeted fund balances to agree with the audited FY2024 ending fund balances from the ACFR. These amounts increase or decrease beginning FY2025 fund balances and are appropriated to the ending FY2025 fund balances. This amendment decreases the FY2025 budget for governmental funds by \$3,911,337; however, there are no new or additional funds being appropriated in connection with this adjustment.

**FUNDING  
SOURCE:**

No new funds are being appropriated. This budget amendment is adjusting beginning and ending fund balances by fund for the same amount to agree with the audited ACFR balances.

<b>Prepared by:</b>	<b>Reviewed by:</b>	<b>Resolution #:</b>	<b>Council Date:</b>	<b>Legistar:</b>	<b>Journal #:</b>	<b>Date</b>
S. Chaipel		25-017	4/1/2025			

