



Integrity Fixed Income Management

The City of Sanibel - Treasury Program

Q1 2026

Quarterly Investment Summary

	12/31/2025	3/31/2026
Program AUM	\$49,689,961	\$54,915,321
Quarterly Contributions/Withdrawals	\$9,994,450	\$4,992,579
Inception to Date \$ Earnings ^{1,2}	\$8,426,730	\$8,659,511
Inception to Date % Return ³	2.01%	2.01%
Quarterly \$ Earnings	\$450,642	\$232,781
Quarterly % Return ³	1.05%	0.50%
Program Yield ⁴	4.11%	3.95%
Program Duration	1.19 Years	2.42 Years
Credit Rating	AA+	AA+

- 1) Principal and Income Returns, Gross of Investment Management Fees. Figure is inclusive of Realized and Unrealized gains or losses, interest received, and the change in accrued interest from the beginning of the measurement period. Figure does not include cash contributions or withdrawals to or from the portfolios. Past performance does not guarantee future results.
- 2) Inception Date is June 9, 2010
- 3) Returns longer than one year are presented on an annualized basis. Net of Fees.
- 4) Yield to maturity on cost basis. Portfolio cost basis was \$54,110,921 as of March 31, 2026

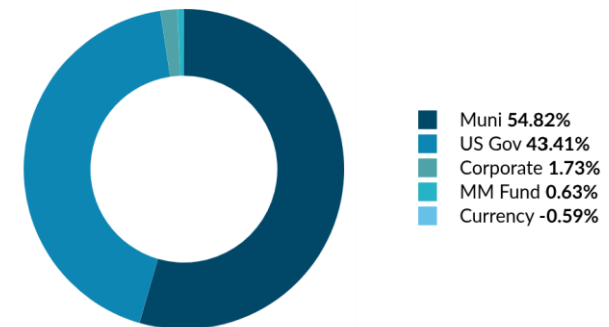
Any views expressed by us were prepared based upon the information available at the time and we are under no obligation to review or update our views. Changed or additional information could cause such views to change. Information may quickly become unreliable for various reasons, including changes in market conditions or economic circumstances.

Portfolio Overview

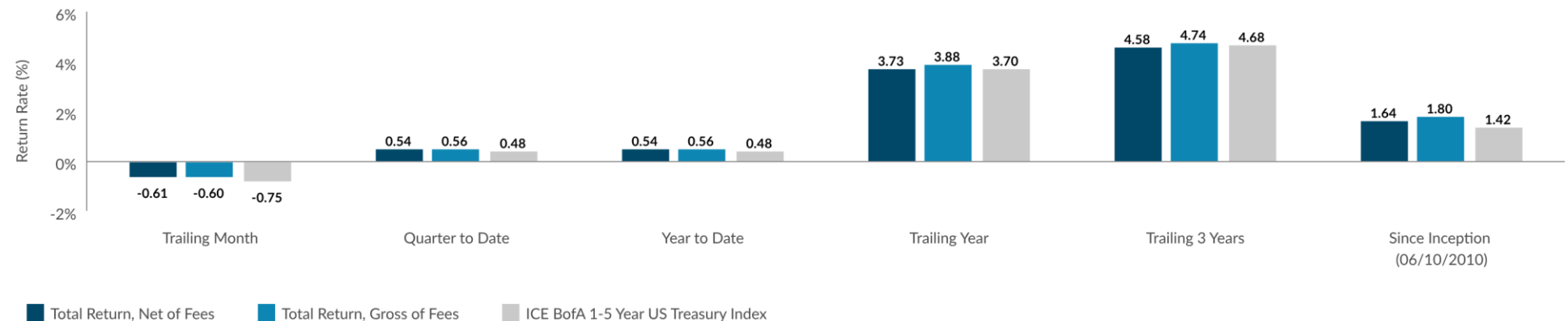
Portfolio Activity

	12/31/2025	03/31/2026
Market Value + Accrued	12,061,452.13	54,915,321.27
Book Value	12,033,422.73	54,545,678.74
Unrealized Gain/Loss	1,864.17	-83,043.11
Accrued Total	26,165.23	452,685.64
Yield	3.55	3.73
Book Yield	3.62	3.95
Duration	0.84	2.23
Convexity	0.01	0.07
Rating	AA+	AA+

Asset Allocation



Portfolio Returns

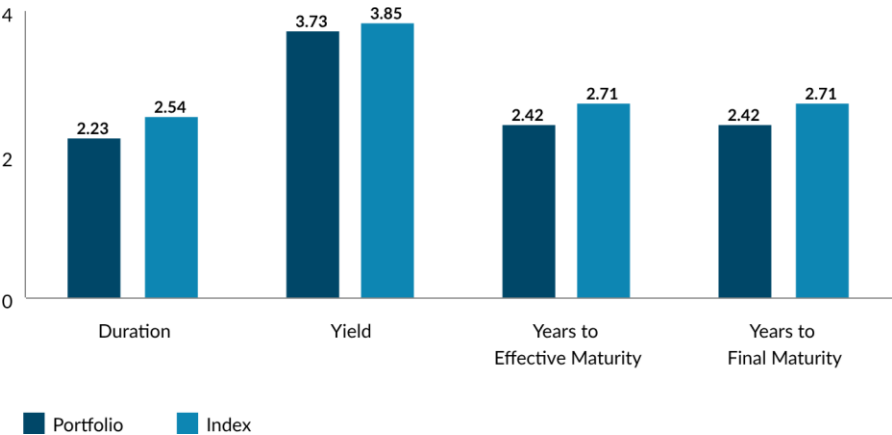


Net of fees performance returns include administrative, management, and trading expenses. Gross of fees performance returns are presented before management and custodial fees but after all trading expenses. Investment returns presented include the cash component of the portfolio. Past performance is not indicative of future results. Performance shown represents total returns that include income, realized and unrealized gains and losses. Further information regarding investment advisory fees is described in the Investment Advisory Agreement.

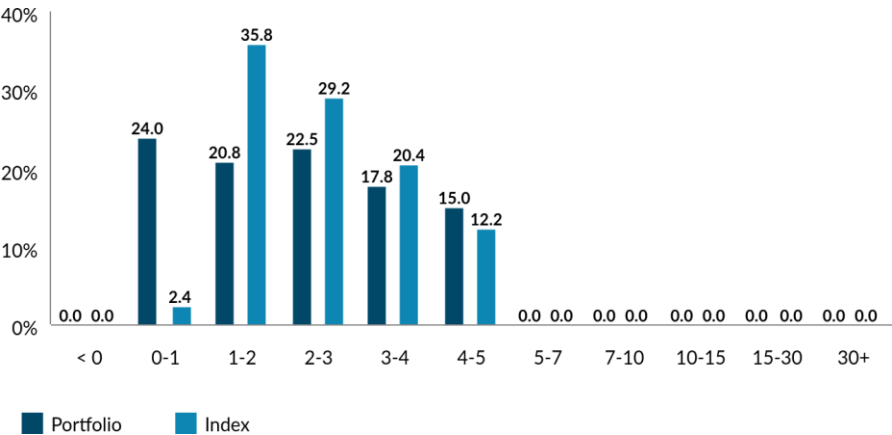
You will receive an account statement on at least a quarterly basis directly from the qualified custodian that holds and maintains your assets. You are urged to carefully review all custodial statements and compare them to the statement provided by Integrity Fixed Income Management. Integrity's statement may vary from the custodial statement based on accounting procedures, reporting dates, or valuation methodologies of certain securities. Please contact us if you have any questions.

Index Comparison

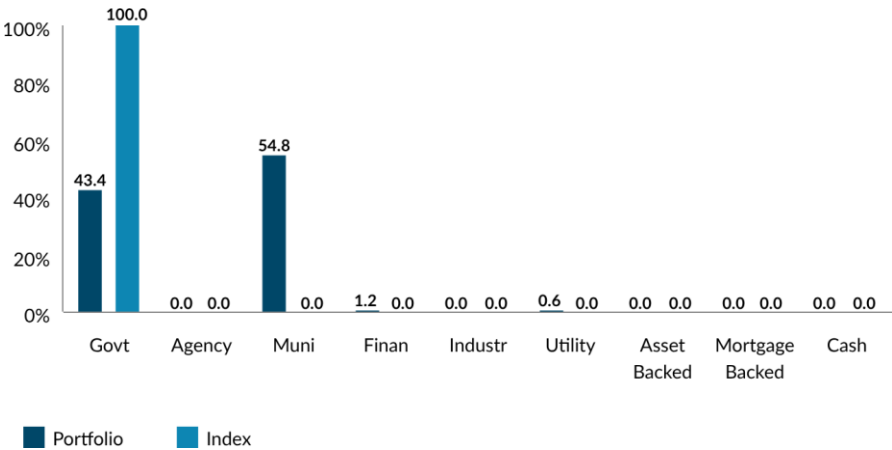
Index Comparison Summary



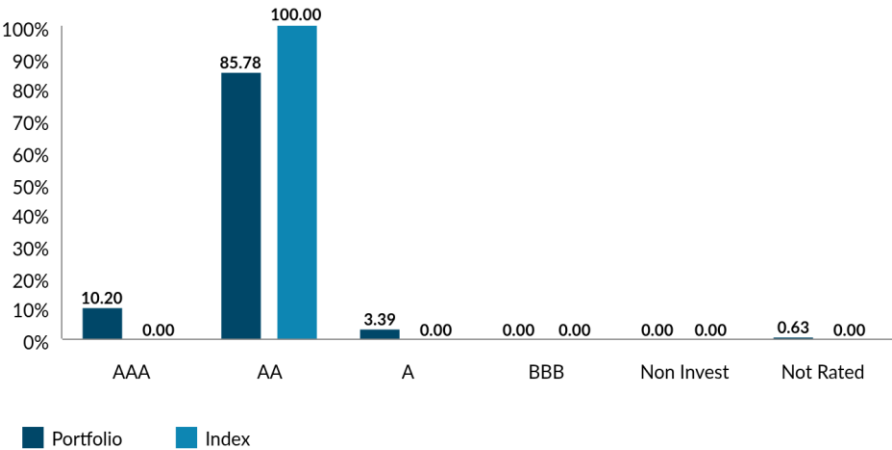
Index Comparison Duration



Index Comparison Market Sector

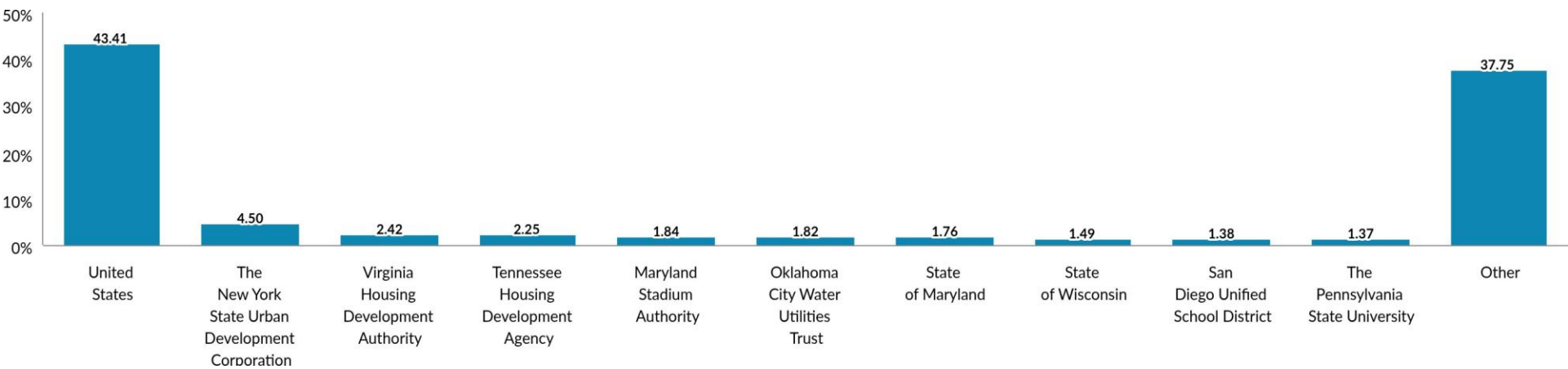


Index Comparison Credit Rating

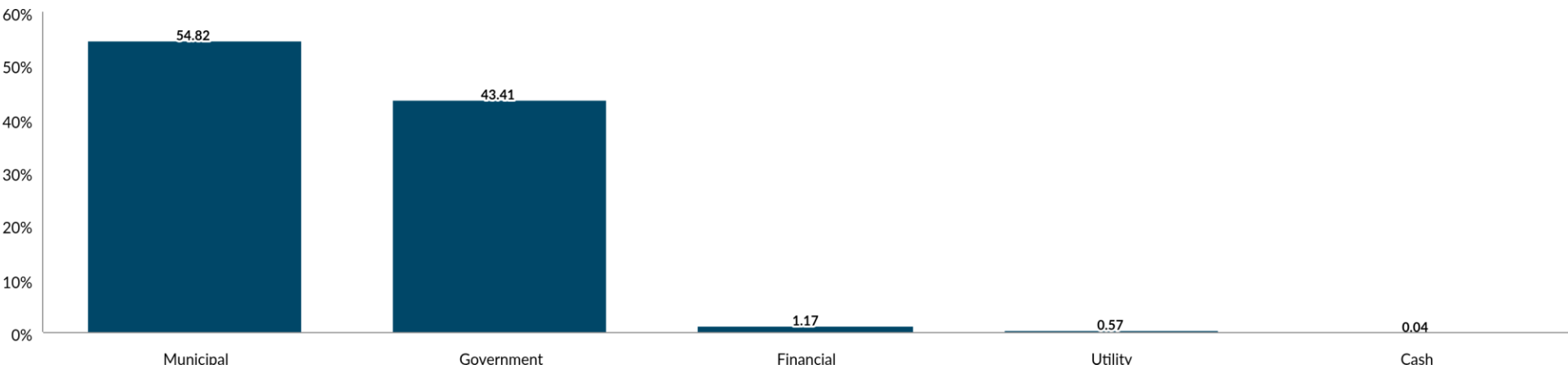


Risk Management

Issuer Concentration



Sector Exposure



Credit Event

REPORT DATE	DESCRIPTION	AGENCY	OLD VALUE	NEW VALUE
UPGRADE				
03/31/26	None			
DOWNGRADE				
03/31/26	None			

Compliance Summary

COMPLIANCE	ACCOUNT	POLICY NAME	TOTAL RULES	COMPLIANT COUNT	VIOLATING COUNT	WARNING COUNT				
per Policy per Account	Sanibel Operating	Cash Overdrafts (Settle Date)	1	1	0	0				
per Policy per Account	Sanibel Operating	City of Sanibel SP Policy	5	5	0	0				

Status Details

STATUS	ACCOUNT	POLICY	CATEGORY	RULE	DAYS IN VIOLATION	ACTUAL VALUE	ACTUAL VALUE WITHOUT RESOLUTIONS	LIMIT VALUE	NOTES	RESOLUTIONS
Compliant	Sanibel Operating	City of Sanibel SP Policy	Maturity Constraints	Maximum effective ending maturity	---	4.75%	4.75%	5.00%	N	N
Compliant	Sanibel Operating	City of Sanibel SP Policy	Credit Quality	Minimum Security Credit Rating	---	0.0	---	0.0	N	N
Compliant	Sanibel Operating	City of Sanibel SP Policy	Concentration	Corporate Sector Maximum	---	1.73%	1.73%	15.00%	N	N
Compliant	Sanibel Operating	City of Sanibel SP Policy	Credit Quality	Maximum Average Portfolio Effective Maturity of 3 Years	---	2.42%	2.42%	3.00%	N	N
Compliant	Sanibel Operating	City of Sanibel SP Policy	Concentration	Maximum Corporate Issuer Concentration	---	0.67%	0.67%	2.00%	N	N
Compliant	Sanibel Operating	Cash Overdrafts (Settle Date)	New Category	Cash Overdrafts (Settle Date)	---		345,849.88	0.0	N	N

Integrity Fixed Income Management

The City of Sanibel - Operating Account

Quarterly Portfolio Accounting Statements

March 31, 2026

<u>Portfolio Holdings (Sanibel Operating (197130))</u>	<i>1</i>
<u>Transaction Details (Sanibel Operating (197130))</u>	<i>5</i>
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<u>Date to Date Gains & Losses (Sanibel Operating (197130))</u>	<i>16</i>
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Portfolio Appraisal with Ratings

As of 03/31/2026

Sanibel Operating (197130)

Dated: 04/10/2026

001 - CORP

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
31677QBR9	FIFTH THIRD BANK NA	2.250	02/01/2027	02/01/2027	A-	A3	375,000.00	363,795.00	98.323	368,711.25	1,406.25	370,117.50	0.67%
129466AM0	BERKSHIRE HATHAWAY ENERGY CO	8.480	09/15/2028	09/15/2028	A-	A3	282,000.00	325,848.18	109.677	309,289.14	1,062.83	310,351.97	0.57%
74460DAC3	PUBLIC STORAGE OPERATING CO	3.094	09/15/2027	09/15/2027	A	A2	275,000.00	264,250.25	98.538	270,979.50	378.16	271,357.66	0.49%
---	---	4.522	10/16/2027	10/16/2027	A-	A3	932,000.00	953,893.43	102.086	948,979.89	2,847.23	951,827.12	1.73%

003 - MUNI

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
797356NZ1	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.965	07/01/2029	07/01/2029	NA	Aa2	250,000.00	250,000.00	99.937	249,842.50	2,478.13	252,320.63	0.46%
64988YQR1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	2.425	04/01/2026	04/01/2026	NA	Aa1	625,000.00	608,787.50	100.000	625,000.00	7,578.13	632,578.13	1.15%
797356NW8	SAN DIEGO UNIFIED SCHOOL DISTRICT	4.076	07/01/2026	07/01/2026	NA	Aa2	250,000.00	250,000.00	100.041	250,102.50	2,547.50	252,650.00	0.46%
150528K22	CEDAR RAPIDS IOWA	1.700	06/01/2028	06/01/2028	NA	Aa1	225,000.00	209,450.25	95.291	214,404.75	1,275.00	215,679.75	0.39%
977100GY6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.096	05/01/2026	05/01/2026	NA	Aa2	235,000.00	219,565.20	99.843	234,631.05	2,052.33	236,683.38	0.43%
797356NX6	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.938	07/01/2027	07/01/2027	NA	Aa2	250,000.00	250,000.00	100.134	250,335.00	2,461.25	252,796.25	0.46%
748508A32	QUINCY MASS	1.789	12/15/2027	12/15/2027	AA-	NA	375,000.00	347,272.50	96.494	361,852.50	1,975.35	363,827.85	0.66%
172253FR2	CINCINNATI OHIO CITY SCH DIST CTFS PARTN	2.269	12/15/2029	12/15/2029	NA	Aa3	500,000.00	474,015.00	93.696	468,480.00	3,340.47	471,820.47	0.86%
574296EM7	MARYLAND ST STAD AUTH REV	4.033	06/15/2027	06/15/2027	AA	NA	500,000.00	500,000.00	100.106	500,530.00	5,937.47	506,467.47	0.92%
977100HA7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.299	05/01/2028	05/01/2028	NA	Aa2	200,000.00	189,790.00	96.506	193,012.00	1,915.83	194,927.83	0.35%
7417017J9	PRINCE GEORGE'S COUNTY	1.186	09/15/2026	09/15/2026	AAA	Aa1	345,000.00	327,939.75	98.771	340,759.95	181.85	340,941.80	0.62%
503462XH1	LA JOYA TEXAS INDEPENDENT SCHOOL DISTRICT	5.000	02/15/2030	02/15/2030	AAA	Aaa	115,000.00	118,623.65	102.934	118,374.10	734.72	119,108.82	0.22%
767169EN1	RIO RANCHO N MEX GROSS RCPTS TAX REV	1.070	06/01/2026	06/01/2026	AA	Aa2	530,000.00	489,052.20	99.529	527,503.70	1,890.33	529,394.03	0.96%
92812U6N3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.030	04/01/2026	04/01/2026	AAA	Aaa	300,000.00	300,000.00	100.000	300,000.00	7,545.00	307,545.00	0.56%
373385DG5	GEORGIA ST	3.250	07/01/2027	07/01/2027	AAA	Aaa	265,000.00	258,806.95	99.391	263,386.15	2,153.13	265,539.28	0.48%
875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	0.981	10/01/2026	10/01/2026	AAA	Aaa	130,000.00	122,448.30	98.583	128,157.90	637.65	128,795.55	0.23%
882669CR3	TEXAS PUBLIC FINANCE AUTHORITY	1.412	02/01/2027	02/01/2027	AA+	Aa1	290,000.00	272,095.40	98.017	284,249.30	682.47	284,931.77	0.52%
266713BA3	COUNTY OF DURHAM, NORTH CAROLINA	4.108	06/01/2028	06/01/2028	AA+	Aa1	105,000.00	105,193.20	100.240	105,252.00	1,437.80	106,689.80	0.19%
825230PL3	SHOREWOOD WIS	3.200	10/01/2027	10/01/2027	NA	Aa2	375,000.00	371,647.50	98.895	370,856.25	6,000.00	376,856.25	0.69%
882669BW3	TEXAS PUBLIC FINANCE AUTHORITY	1.330	02/01/2028	02/01/2028	AA+	Aa1	150,000.00	138,870.00	95.392	143,088.00	332.50	143,420.50	0.26%
88046KCZ7	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.846	01/01/2028	01/01/2028	AA+	Aa1	420,000.00	420,000.00	101.579	426,631.80	5,088.30	431,720.10	0.79%
88046KCX2	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.696	01/01/2027	01/01/2027	AA+	Aa1	400,000.00	400,000.00	100.644	402,576.00	4,696.00	407,272.00	0.74%
64966LM73	NEW YORK CITY	3.750	06/01/2028	06/01/2028	AA	Aa2	250,000.00	240,415.00	99.301	248,252.50	3,125.00	251,377.50	0.46%
272497RF7	EAST GRAND RAPIDS MICH PUB SCH DIST	2.284	05/01/2026	05/01/2026	AA	NA	150,000.00	144,381.00	99.867	149,800.50	1,427.50	151,228.00	0.28%
509854ZP3	LAKE HAMILTON ARK SCH DIST NO 005	1.000	04/01/2027	04/01/2027	NA	Aa2	425,000.00	407,239.25	97.115	412,738.75	2,125.00	414,863.75	0.76%
365748EK4	GARFIELD CNTY OKLA INDPT SCH DIST NO 057 ENID	5.250	06/01/2026	06/01/2026	A+	NA	500,000.00	501,730.00	100.191	500,955.00	8,750.00	509,705.00	0.93%
914455UZ1	UNIVERSITY MICH UNIV REVS	3.096	04/01/2026	04/01/2026	AAA	Aaa	400,000.00	390,036.00	100.000	400,000.00	6,192.00	406,192.00	0.74%
358233EB6	FRESNO CALIF UNI SCH DIST	4.050	08/01/2026	08/01/2026	NA	Aa3	300,000.00	300,000.00	100.027	300,081.00	2,025.00	302,106.00	0.55%
787855Y66	ST CHARLES MO	4.540	03/01/2028	03/01/2028	NA	Aa2	300,000.00	300,000.00	100.781	302,343.00	1,135.00	303,478.00	0.55%
339873UV1	FLORENCE ALA	2.091	08/01/2027	08/01/2027	NA	Aa3	400,000.00	390,808.00	97.474	389,896.00	1,394.00	391,290.00	0.71%
977100JE7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	4.330	05/01/2027	05/01/2027	NA	Aa2	215,000.00	216,554.45	100.464	215,997.60	3,878.96	219,876.56	0.40%
314513GJ5	FENNVILLE MICH PUB SCHS	1.249	05/01/2026	05/01/2026	AA	NA	250,000.00	236,367.50	99.783	249,457.50	1,301.04	250,758.54	0.46%

Portfolio Appraisal with Ratings

As of 03/31/2026

Sanibel Operating (197130)

Dated: 04/10/2026

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
235241WD4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	4.000	12/01/2029	12/01/2029	AA+	Aa2	125,000.00	123,203.75	99.764	124,705.00	1,666.67	126,371.67	0.23%
67865EAH5	OKLAHOMA CITY WATER UTILITIES TRUST	3.758	07/01/2030	07/01/2030	AAA	Aaa	1,000,000.00	1,000,360.00	99.232	992,320.00	9,395.00	1,001,715.00	1.82%
444240SY2	HUDSONVILLE MICH PUB SCHS	2.425	05/01/2026	05/01/2026	AA	NA	250,000.00	241,217.50	99.887	249,717.50	2,526.04	252,243.54	0.46%
396587BP1	GREENVILLE SOUTH CAROLINA ARENA DIST	3.000	04/01/2026	04/01/2026	AA+	Aa1	405,000.00	395,126.10	100.000	405,000.00	6,075.00	411,075.00	0.75%
88046KCW4	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.606	07/01/2026	04/01/2026	AA+	Aa1	390,000.00	390,000.00	100.000	390,000.00	4,490.85	394,490.85	0.72%
977100JF4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	4.330	05/01/2027	05/01/2027	NA	Aa2	165,000.00	163,957.20	100.364	165,600.60	2,976.88	168,577.48	0.31%
557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.750	12/01/2026	12/01/2026	AA	NA	265,000.00	265,000.00	100.481	266,274.65	4,195.83	270,470.48	0.49%
557055GA2	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.750	12/01/2027	12/01/2027	AA	NA	375,000.00	375,000.00	101.015	378,806.25	5,937.50	384,743.75	0.70%
508624JR5	LAKE CNTY ILL CMNTY CONS SCH DIST NO 050 WOODLAND	3.800	11/01/2031	11/01/2027	AA+	Aa2	585,000.00	585,567.45	99.777	583,695.45	9,262.50	592,957.95	1.08%
61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.352	12/01/2026	12/01/2026	NA	Aa1	340,000.00	340,000.00	100.316	341,074.40	4,932.27	346,006.67	0.63%
92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.030	10/01/2026	10/01/2026	AAA	Aaa	500,000.00	500,000.00	100.525	502,625.00	12,575.00	515,200.00	0.94%
899616HN9	TULSA CNTY OKLA INDPT SCH DIST NO 11 OWASSO	5.000	06/01/2027	06/01/2027	AA-	NA	500,000.00	511,755.00	101.211	506,055.00	8,333.33	514,388.33	0.94%
182252WS1	CLARKSTON MICH CMNTY SCHS	2.280	05/01/2026	05/01/2026	NA	Aa1	500,000.00	481,240.00	99.879	499,395.00	4,750.00	504,145.00	0.92%
64985TDE8	NEW YORK ST URBAN DEV CORP ST SALES TAX REV	1.750	03/15/2028	03/15/2028	AA+	NA	815,000.00	736,075.40	95.802	780,786.30	633.89	781,420.19	1.42%
92812VB96	VIRGINIA ST HSG DEV AUTH	2.143	04/01/2026	04/01/2026	AA+	Aa1	500,000.00	479,825.00	100.000	500,000.00	5,357.50	505,357.50	0.92%
59465M8P3	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV	2.270	04/01/2029	04/01/2029	AA+	NA	220,000.00	206,063.00	94.966	208,925.20	2,497.00	211,422.20	0.38%
574296EQ8	MARYLAND ST STAD AUTH REV	4.165	06/15/2030	06/15/2030	AA	NA	500,000.00	500,000.00	99.960	499,800.00	6,131.81	505,931.81	0.92%
448474TT3	HUTTO TEX	2.000	08/01/2029	08/01/2029	AA	NA	530,000.00	489,566.30	93.609	496,127.70	1,766.67	497,894.37	0.91%
914713N73	UNIVERSITY N C CHAPEL HILL REV	2.529	12/01/2026	12/01/2026	AAA	Aaa	190,000.00	184,839.60	99.214	188,506.60	1,601.70	190,108.30	0.35%
387883YM7	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIEST RAPIDS H	2.428	01/01/2029	01/01/2029	AA	Aa2	270,000.00	259,040.70	95.923	258,992.10	1,638.90	260,631.00	0.47%
899593NA1	TULSA CNTY OKLA INDPT SCH DIST NO 5 JENKS	4.200	05/01/2026	05/01/2026	NA	Aa2	300,000.00	298,209.00	100.015	300,045.00	5,250.00	305,295.00	0.56%
259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	2.287	12/15/2026	12/15/2026	AA-	NA	450,000.00	422,037.00	98.885	444,982.50	3,030.28	448,012.78	0.82%
64972EUA5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	1.023	05/01/2026	05/01/2026	AA+	Aa2	170,000.00	161,483.00	99.763	169,597.10	724.63	170,321.73	0.31%
409327LJ0	HAMPTON ROADS SANTN DIST VA WASTEWATER REV	2.263	02/01/2030	02/01/2030	AA+	NA	275,000.00	258,912.50	93.277	256,511.75	1,037.21	257,548.96	0.47%
6500358R2	NEW YORK ST URBAN DEV CORP REV	3.540	03/15/2028	03/15/2028	NA	Aa1	1,700,000.00	1,638,630.00	99.322	1,688,474.00	2,674.67	1,691,148.67	3.08%
64990GA28	NEW YORK STATE DORMITORY AUTHORITY	1.819	07/01/2028	07/01/2028	AA-	Aa2	439,000.00	392,834.76	94.952	416,839.28	1,996.35	418,835.63	0.76%
679075BZ3	OKLAHOMA ST CAPITOL IMPT AUTH ST AGY FACS REV	1.521	07/01/2027	07/01/2027	AA	NA	750,000.00	729,157.50	97.024	727,680.00	2,851.88	730,531.88	1.33%
717813D97	PHILADELPHIA PA	4.680	08/01/2030	08/01/2030	A+	A1	390,000.00	399,032.40	101.787	396,969.30	3,042.00	400,011.30	0.73%
1610375V4	CHARLOTTE N C CTFS PARTN	4.407	06/01/2026	06/01/2026	AA+	Aa1	250,000.00	250,000.00	100.059	250,147.50	3,672.50	253,820.00	0.46%
052414RT8	AUSTIN TEX ELEC UTIL SYS REV	2.837	11/15/2027	11/15/2027	AA-	Aa3	740,000.00	730,402.20	98.369	727,930.60	7,930.99	735,861.59	1.34%
709235S55	PENNSYLVANIA ST UNIV	1.893	09/01/2026	09/01/2026	AA	Aa1	760,000.00	728,308.00	99.174	753,722.40	1,198.90	754,921.30	1.37%
64966MEH8	NEW YORK CITY	2.460	08/01/2026	08/01/2026	AA	Aa2	235,000.00	226,001.85	99.491	233,803.85	963.50	234,767.35	0.43%
150461M65	CEDAR PARK TEX REV	3.100	08/15/2026	08/15/2026	AAA	NA	400,000.00	394,668.00	99.715	398,860.00	1,584.44	400,444.44	0.73%
040484YP6	ARIZONA BRD REGENTS UNIV ARIZ SYS REV	1.080	06/01/2026	06/01/2026	AA-	Aa3	170,000.00	160,592.20	99.531	169,202.70	612.00	169,814.70	0.31%
914713N81	UNIVERSITY N C CHAPEL HILL REV	2.679	12/01/2027	12/01/2027	AAA	Aaa	200,000.00	188,870.00	98.187	196,374.00	1,786.00	198,160.00	0.36%
70869PMU8	PENNSYLVANIA ECONOMIC DEV FING AUTH REV	2.152	06/15/2029	06/15/2029	NA	Aa3	500,000.00	475,220.00	94.082	470,410.00	3,168.22	473,578.22	0.86%
574193TT5	MARYLAND ST	1.090	08/01/2027	08/01/2027	AAA	Aa1	1,000,000.00	964,710.00	96.414	964,140.00	1,816.67	965,956.67	1.76%
736679ZM6	PORTLAND ORE	3.000	06/15/2027	06/15/2027	NA	Aaa	245,000.00	240,166.15	98.975	242,488.75	2,164.17	244,652.92	0.45%

Portfolio Appraisal with Ratings

Sanibel Operating (197130)

As of 03/31/2026

Dated: 04/10/2026

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
101029XB7	BOSTON MASS WTR & SWR COMMN REV IAM COML PAPER 3/A	1.629	11/01/2029	11/01/2029	AAA	Aa1	250,000.00	230,860.00	92.304	230,760.00	1,696.88	232,456.88	0.42%
721664JK7	PIMA CNTY ARIZ CTFS PARTN	5.332	12/01/2026	12/01/2026	AA-	NA	250,000.00	257,125.00	100.960	252,400.00	4,443.33	256,843.33	0.47%
65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.590	12/01/2026	12/01/2026	AA	Aa2	150,000.00	146,149.50	98.563	147,844.50	795.00	148,639.50	0.27%
64966SHP4	NEW YORK CITY	4.267	10/01/2026	10/01/2026	AA	Aa2	225,000.00	225,047.25	100.141	225,317.25	4,800.38	230,117.63	0.42%
64971XBN7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	3.140	08/01/2028	08/01/2028	AAA	Aa1	500,000.00	472,470.00	97.954	489,770.00	2,616.67	492,386.67	0.90%
594654WX9	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	4.978	12/01/2028	12/01/2028	AA+	Aa2	300,000.00	300,000.00	100.388	301,164.00	4,978.00	306,142.00	0.56%
1610375W2	CHARLOTTE N C CTFS PARTN	4.238	06/01/2027	06/01/2027	AA+	Aa1	250,000.00	250,000.00	100.445	251,112.50	3,531.67	254,644.17	0.46%
72205RJH6	PINAL CNTY ARIZ REV OBLIGS	4.397	08/01/2026	08/01/2026	AA	NA	250,000.00	250,000.00	100.181	250,452.50	1,832.08	252,284.58	0.46%
124511NA0	BYRON CENTER MICH PUB SCHS	2.102	05/01/2026	05/01/2026	AA	NA	500,000.00	479,770.00	99.848	499,240.00	4,379.17	503,619.17	0.92%
797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST	1.445	08/01/2026	08/01/2026	AAA	Aa1	115,000.00	108,569.20	99.248	114,135.20	276.96	114,412.16	0.21%
---	---	3.040	10/02/2027	09/02/2027	AA+	Aa1	30,214,000.00	29,358,151.11	98.803	29,837,328.73	265,893.56	30,103,222.29	54.82%

004 - US GOV

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
91282CGJ4	UNITED STATES TREASURY	3.500	01/31/2030	01/31/2030	AA+	Aa1	5,725,000.00	5,665,066.41	98.609	5,645,365.25	33,211.33	5,678,576.58	10.34%
91282CPT2	UNITED STATES TREASURY	3.500	01/15/2029	01/15/2029	AA+	Aa1	9,450,000.00	9,435,546.88	99.148	9,369,486.00	69,439.23	9,438,925.23	17.19%
91282CPN5	UNITED STATES TREASURY	3.500	11/30/2030	11/30/2030	AA+	Aa1	1,150,000.00	1,141,554.69	98.160	1,128,840.00	13,490.38	1,142,330.38	2.08%
91282CPE5	UNITED STATES TREASURY	3.500	10/31/2027	10/31/2027	AA+	Aa1	160,000.00	159,637.50	99.465	159,144.00	2,351.38	161,495.38	0.29%
91282CPR6	UNITED STATES TREASURY	3.625	12/31/2030	12/31/2030	AA+	Aa1	7,125,000.00	7,051,699.20	98.641	7,028,171.25	64,927.05	7,093,098.30	12.92%
91282CQE4	UNITED STATES TREASURY	3.500	03/15/2029	03/15/2029	AA+	Aa1	325,000.00	322,181.64	99.117	322,130.25	525.48	322,655.73	0.59%
---	UNITED STATES TREASURY	3.537	12/15/2029	12/15/2029	AA+	Aa1	23,935,000.00	23,775,686.31	98.823	23,653,136.75	183,944.85	23,837,081.60	43.41%

028 - MMFUND

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
99UNICSH7	uninvested cash	0.000	03/31/2026	03/31/2026	NA	NA	0.88	0.88	1.000	0.88	0.00	0.88	0.00%
99FEDTOI4	FIFTH THIRD SWEEP	0.000	03/31/2026	03/31/2026	NA	NA	345,849.00	345,849.00	1.000	345,849.00	0.00	345,849.00	0.63%
---	---	0.000	03/31/2026	03/31/2026	NA	NA	345,849.88	345,849.88	1.000	345,849.88	0.00	345,849.88	0.63%

029 - CASH

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
CCYUSD	Payable	0.000	03/31/2026	03/31/2026	AAA	Aaa	-324,522.56	-324,522.56	1.000	-324,522.56	0.00	-324,522.56	-0.59%
CCYUSD	Receivable	0.000	03/31/2026	03/31/2026	AAA	Aaa	1,862.94	1,862.94	1.000	1,862.94	0.00	1,862.94	0.00%
CCYUSD	---	0.000	03/31/2026	03/31/2026	AAA	Aaa	-322,659.62	-322,659.62	1.000	-322,659.62	0.00	-322,659.62	-0.59%

Summary

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
---	---	3.280	09/16/2028	08/30/2028	AA+	Aa1	55,104,190.26	54,110,921.11	98.827	54,462,635.63	452,685.64	54,915,321.27	100.00%

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Market Value + Accrued. * Holdings Displayed by: Position.

Transaction Details

Sanibel Operating (197130)

01/01/2026 - 03/31/2026

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Dated: 04/22/2026

* Does not Lock Down.

Buy											
Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	03/31/2026	7,244,323.00	7,244,323.00	1.000	7,244,323.00	0.00	-7,244,323.00
---	---	99UNICSH7	uninvested cash	0.000	03/31/2026	1,459,701.78	1,459,701.78	1.000	1,459,701.78	0.00	-1,459,701.78
01/21/2026	01/22/2026	977100JE7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	4.330	05/01/2027	215,000.00	215,000.00	100.723	216,554.45	2,094.64	-218,649.09
01/21/2026	01/22/2026	508624JR5	LAKE CNTY ILL CMNTY CONS SCH DIST NO 050 WOODLAND	3.800	11/01/2027	585,000.00	585,000.00	100.097	585,567.45	5,001.75	-590,569.20
01/22/2026	01/23/2026	91282CPR6	UNITED STATES TREASURY	3.625	12/31/2030	7,000,000.00	7,000,000.00	98.957	6,926,992.17	16,122.24	-6,943,114.41
01/22/2026	01/23/2026	91282CGJ4	UNITED STATES TREASURY	3.500	01/31/2030	6,000,000.00	6,000,000.00	98.953	5,937,187.50	100,434.78	-6,037,622.28
01/27/2026	01/28/2026	91282CPT2	UNITED STATES TREASURY	3.500	01/15/2029	4,450,000.00	4,450,000.00	99.609	4,432,617.19	5,593.23	-4,438,210.42
01/30/2026	02/02/2026	409327LJ0	HAMPTON ROADS SANTN DIST VA WASTEWATER REV	2.263	02/01/2030	275,000.00	275,000.00	94.150	258,912.50	17.29	-258,929.79
02/02/2026	02/03/2026	339873UV1	FLORENCE ALA	2.091	08/01/2027	400,000.00	400,000.00	97.702	390,808.00	46.47	-390,854.47
02/18/2026	02/19/2026	91282CPW5	UNITED STATES TREASURY	3.750	01/31/2031	325,000.00	325,000.00	100.430	326,396.49	639.68	-327,036.17
02/19/2026	02/20/2026	052414RT8	AUSTIN TEX ELEC UTIL SYS REV	2.837	11/15/2027	740,000.00	740,000.00	98.703	730,402.20	5,540.03	-735,942.23
02/19/2026	02/20/2026	70869PMU8	PENNSYLVANIA ECONOMIC DEV FING AUTH REV	2.152	06/15/2029	500,000.00	500,000.00	95.044	475,220.00	1,942.78	-477,162.78
02/19/2026	02/20/2026	67865EAH5	OKLAHOMA CITY WATER UTILITIES TRUST	3.758	07/01/2030	1,000,000.00	1,000,000.00	100.036	1,000,360.00	5,115.06	-1,005,475.06
02/20/2026	02/23/2026	172253FR2	CINCINNATI OHIO CITY SCH DIST CTFS PARTN	2.269	12/15/2029	500,000.00	500,000.00	94.803	474,015.00	2,142.94	-476,157.94
02/20/2026	02/23/2026	679075BZ3	OKLAHOMA ST CAPITOL IMPT AUTH ST AGY FACS REV	1.521	07/01/2027	750,000.00	750,000.00	97.221	729,157.50	1,647.75	-730,805.25
02/26/2026	02/27/2026	91282CPT2	UNITED STATES TREASURY	3.500	01/15/2029	5,000,000.00	5,000,000.00	100.059	5,002,929.69	20,787.29	-5,023,716.98
03/09/2026	03/10/2026	574193TT5	MARYLAND ST	1.090	08/01/2027	1,000,000.00	1,000,000.00	96.471	964,710.00	1,180.83	-965,890.83
03/30/2026	03/31/2026	503462XH1	LA JOYA TEXAS INDEPENDENT SCHOOL DISTRICT	5.000	02/15/2030	115,000.00	115,000.00	103.151	118,623.65	734.72	-119,358.37
03/30/2026	03/31/2026	266713BA3	COUNTY OF DURHAM, NORTH CAROLINA	4.108	06/01/2028	105,000.00	105,000.00	100.184	105,193.20	1,437.80	-106,631.00
03/31/2026	03/31/2026	387883YM7	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIEST RAPIDS H	2.428	01/01/2029	270,000.00	270,000.00	95.941	259,040.70	1,638.90	-260,679.60
03/31/2026	03/31/2026	717813D97	PHILADELPHIA PA	4.680	08/01/2030	390,000.00	390,000.00	102.316	399,032.40	3,042.00	-402,074.40
03/31/2026	04/01/2026	91282CQE4	UNITED STATES TREASURY	3.500	03/15/2029	325,000.00	325,000.00	99.133	322,181.64	525.48	-322,707.12
---	---	---	---	2.592	11/20/2028	38,649,024.78	38,649,024.78	---	38,359,926.51	175,685.66	-38,535,612.17

Sell											
Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	03/31/2026	-6,902,065.00	-6,902,065.00	1.000	-6,902,065.00	0.00	6,902,065.00
---	---	99UNICSH7	uninvested cash	0.000	03/31/2026	-1,459,701.35	-1,459,701.35	1.000	-1,459,701.35	0.00	1,459,701.35
01/21/2026	01/22/2026	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	-80,000.00	-80,000.00	98.992	-79,193.75	-87.36	79,281.11
01/21/2026	01/22/2026	91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	-750,000.00	-750,000.00	98.039	-735,292.97	-1,365.04	736,658.01
01/22/2026	01/23/2026	91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	-11,370,000.00	-11,370,000.00	98.035	-11,146,597.24	-21,084.48	11,167,681.72
01/22/2026	01/23/2026	91282CL58	UNITED STATES TREASURY	4.125	10/31/2026	-500,000.00	-500,000.00	100.352	-501,757.81	-4,785.91	506,543.72
01/22/2026	01/23/2026	9128286X3	UNITED STATES TREASURY	2.125	05/31/2026	-325,000.00	-325,000.00	99.473	-323,286.13	-1,024.55	324,310.68
01/27/2026	01/28/2026	035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	2.394	05/01/2026	-1,000,000.00	-1,000,000.00	99.591	-995,910.00	-5,785.50	1,001,695.50
01/27/2026	01/28/2026	689138JG1	OTSEGO MICH PUB SCHS DIST	2.100	05/01/2026	-1,000,000.00	-1,000,000.00	99.522	-995,220.00	-5,075.00	1,000,295.00
01/27/2026	01/28/2026	605581QM2	MISSISSIPPI ST	1.671	10/01/2027	-1,000,000.00	-1,000,000.00	96.700	-967,000.00	-5,430.75	972,430.75
01/27/2026	01/28/2026	65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.590	12/01/2026	-1,000,000.00	-1,000,000.00	98.228	-982,280.00	-2,517.50	984,797.50
01/27/2026	01/28/2026	438689PL9	HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SY	2.274	07/01/2026	-500,000.00	-500,000.00	99.320	-496,600.00	-852.75	497,452.75
01/29/2026	01/29/2026	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	-735,000.00	-735,000.00	98.992	-727,592.58	-802.65	728,395.23
01/30/2026	02/02/2026	91282CGJ4	UNITED STATES TREASURY	3.500	01/31/2030	-275,000.00	-275,000.00	99.227	-272,873.05	-53.18	272,926.23

Transaction Details

Sanibel Operating (197130)

01/01/2026 - 03/31/2026

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Dated: 04/22/2026

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
02/19/2026	02/20/2026	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	-35,000.00	-35,000.00	99.195	-34,718.36	-59.13	34,777.49
02/19/2026	02/20/2026	91282CPS4	UNITED STATES TREASURY	3.375	12/31/2027	-615,000.00	-615,000.00	99.832	-613,966.99	-2,924.22	616,891.21
02/19/2026	02/20/2026	91282CPE5	UNITED STATES TREASURY	3.500	10/31/2027	-215,000.00	-215,000.00	100.031	-215,067.19	-2,328.18	217,395.37
02/19/2026	02/20/2026	91282CNP2	UNITED STATES TREASURY	3.875	07/31/2027	-630,000.00	-630,000.00	100.535	-633,371.48	-1,348.76	634,720.24
02/19/2026	02/20/2026	91282CPD7	UNITED STATES TREASURY	3.625	10/31/2030	-395,000.00	-395,000.00	99.934	-394,737.70	-4,430.11	399,167.81
02/19/2026	02/20/2026	91282CPW5	UNITED STATES TREASURY	3.750	01/31/2031	-325,000.00	-325,000.00	100.434	-326,409.18	-673.34	327,082.52
02/20/2026	02/23/2026	91282CPE5	UNITED STATES TREASURY	3.500	10/31/2027	-1,200,000.00	-1,200,000.00	100.012	-1,200,140.63	-13,342.54	1,213,483.17
03/09/2026	03/10/2026	91282CPE5	UNITED STATES TREASURY	3.500	10/31/2027	-1,000,000.00	-1,000,000.00	99.828	-998,281.25	-12,569.06	1,010,850.31
---	---	---	---	1.407	12/04/2026	-31,311,766.35	-31,311,766.35	---	-31,002,062.66	-86,540.01	31,088,602.67

Transfer In

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
03/29/2023	04/25/2023	88046KCX2	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.696	01/01/2027	400,000.00	400,000.00	100.952	403,808.00	1,043.56	0.00
03/29/2023	04/25/2023	88046KCZ7	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.846	01/01/2028	420,000.00	420,000.00	101.967	428,261.40	1,130.73	0.00
03/29/2023	04/25/2023	88046KCW4	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.606	07/01/2026	390,000.00	390,000.00	100.410	391,599.00	997.97	0.00
04/19/2023	05/25/2023	899593NA1	TULSA CNTY OKLA INDPT SCH DIST NO 5 JENKS	4.200	05/01/2026	300,000.00	300,000.00	100.131	300,393.00	2,800.00	0.00
04/21/2023	06/08/2023	899616HN9	TULSA CNTY OKLA INDPT SCH DIST NO 11 OWASSO	5.000	06/01/2027	500,000.00	500,000.00	101.669	508,345.00	3,472.22	0.00
12/08/2023	12/12/2023	977100GY6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.096	05/01/2026	235,000.00	235,000.00	99.543	233,926.05	1,094.58	0.00
01/19/2024	01/23/2024	129466AM0	BERKSHIRE HATHAWAY ENERGY CO	8.480	09/15/2028	282,000.00	282,000.00	110.962	312,912.84	8,369.76	0.00
01/25/2024	01/29/2024	650036DU7	NEW YORK ST URBAN DEV CORP REV	1.000	03/15/2026	325,000.00	325,000.00	99.577	323,625.25	1,137.50	0.00
01/30/2024	02/21/2024	557055GA2	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.750	12/01/2027	375,000.00	375,000.00	101.391	380,216.25	2,473.96	0.00
01/30/2024	02/21/2024	557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.750	12/01/2026	265,000.00	265,000.00	100.757	267,006.05	1,748.26	0.00
02/01/2024	02/05/2024	64990GA28	NEW YORK STATE DORMITORY AUTHORITY	1.819	07/01/2028	439,000.00	439,000.00	94.946	416,812.94	443.63	0.00
02/07/2024	02/09/2024	64985TDE8	NEW YORK ST URBAN DEV CORP ST SALES TAX REV	1.750	03/15/2028	815,000.00	815,000.00	95.845	781,136.75	4,991.88	0.00
02/15/2024	02/20/2024	64971XBN7	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	3.140	08/01/2028	500,000.00	500,000.00	98.049	490,245.00	7,413.89	0.00
02/20/2024	02/22/2024	64966LM73	NEW YORK CITY	3.750	06/01/2028	250,000.00	250,000.00	99.592	248,980.00	1,302.08	0.00
02/23/2024	03/27/2024	594654WX9	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	4.978	12/01/2028	300,000.00	300,000.00	101.509	304,527.00	2,074.17	0.00
02/23/2024	02/27/2024	6500358R2	NEW YORK ST URBAN DEV CORP REV	3.540	03/15/2028	1,700,000.00	1,700,000.00	99.507	1,691,619.00	21,063.00	0.00
03/25/2024	03/27/2024	767169EN1	RIO RANCHO N MEX GROSS RCPTS TAX REV	1.070	06/01/2026	530,000.00	530,000.00	99.047	524,949.10	787.64	0.00
03/25/2024	03/27/2024	977100JF4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	4.330	05/01/2027	165,000.00	165,000.00	100.813	166,341.45	1,587.67	0.00
05/08/2024	05/29/2024	92812U6N3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.030	04/01/2026	300,000.00	300,000.00	100.205	300,615.00	4,610.83	0.00
05/08/2024	05/29/2024	92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.030	10/01/2026	500,000.00	500,000.00	100.796	503,980.00	7,684.72	0.00
05/08/2024	05/10/2024	650036EN2	NEW YORK ST URBAN DEV CORP REV	3.350	03/15/2026	360,000.00	360,000.00	99.923	359,722.80	4,221.00	0.00
05/09/2024	06/20/2024	365748EK4	GARFIELD CNTY OKLA INDPT SCH DIST NO 057 ENID	5.250	06/01/2026	500,000.00	500,000.00	100.531	502,655.00	3,645.83	0.00
05/22/2024	05/24/2024	259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	2.287	12/15/2026	450,000.00	450,000.00	98.724	444,258.00	1,029.15	0.00
06/12/2024	06/13/2024	605581QM2	MISSISSIPPI ST	1.671	10/01/2027	1,000,000.00	1,000,000.00	96.995	969,950.00	5,105.83	0.00
07/30/2024	07/31/2024	914713N81	UNIVERSITY N C CHAPEL HILL REV	2.679	12/01/2027	200,000.00	200,000.00	98.263	196,526.00	744.17	0.00

Transaction Details

Sanibel Operating (197130)

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Dated: 04/22/2026

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
08/01/2024	08/06/2024	124511NA0	BYRON CENTER MICH PUB SCHS	2.102	05/01/2026	500,000.00	500,000.00	99.545	497,725.00	2,335.56	0.00
08/01/2024	08/06/2024	035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	2.394	05/01/2026	1,000,000.00	1,000,000.00	99.616	996,160.00	5,320.00	0.00
08/01/2024	08/06/2024	314513GJ5	FENNVILLE MICH PUB SCHS	1.249	05/01/2026	250,000.00	250,000.00	99.328	248,320.00	693.89	0.00
08/01/2024	08/06/2024	689138JG1	OTSEGO MICH PUB SCHS DIST	2.100	05/01/2026	1,000,000.00	1,000,000.00	99.530	995,300.00	4,666.67	0.00
08/01/2024	08/06/2024	444240SY2	HUDSONVILLE MICH PUB SCHS	2.425	05/01/2026	250,000.00	250,000.00	99.676	249,190.00	1,347.22	0.00
08/01/2024	08/02/2024	396587BP1	GREENVILLE SOUTH CAROLINA ARENA DIST	3.000	04/01/2026	405,000.00	405,000.00	99.850	404,392.50	3,712.50	0.00
08/01/2024	08/06/2024	272497RF7	EAST GRAND RAPIDS MICH PUB SCH DIST	2.284	05/01/2026	150,000.00	150,000.00	99.610	149,415.00	761.33	0.00
08/01/2024	08/02/2024	797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST	1.445	08/01/2026	115,000.00	115,000.00	98.877	113,708.55	784.72	0.00
08/01/2024	08/06/2024	92812VB96	VIRGINIA ST HSG DEV AUTH	2.143	04/01/2026	500,000.00	500,000.00	99.654	498,270.00	3,274.03	0.00
08/01/2024	08/06/2024	914455UZ1	UNIVERSITY MICH UNIV REVS	3.096	04/01/2026	400,000.00	400,000.00	99.875	399,500.00	3,784.00	0.00
08/01/2024	08/06/2024	182252WS1	CLARKSTON MICH CMNTY SCHS	2.280	05/01/2026	500,000.00	500,000.00	99.675	498,375.00	2,533.33	0.00
08/05/2024	08/06/2024	650036EP7	NEW YORK ST URBAN DEV CORP REV	3.350	03/15/2026	225,000.00	225,000.00	99.923	224,826.75	2,638.13	0.00
08/07/2024	08/08/2024	64966MEH8	NEW YORK CITY	2.460	08/01/2026	235,000.00	235,000.00	99.311	233,380.85	2,729.92	0.00
08/09/2024	08/12/2024	373385DG5	GEORGIA ST	3.250	07/01/2027	265,000.00	265,000.00	99.445	263,529.25	478.47	0.00
08/12/2024	08/13/2024	74460DAC3	PUBLIC STORAGE OPERATING CO	3.094	09/15/2027	275,000.00	275,000.00	98.757	271,581.75	2,977.97	0.00
08/29/2024	08/30/2024	040484YP6	ARIZONA BRD REGENTS UNIV ARIZ SYS REV	1.080	06/01/2026	170,000.00	170,000.00	99.050	168,385.00	255.00	0.00
09/06/2024	09/19/2024	797356NX6	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.938	07/01/2027	250,000.00	250,000.00	100.418	251,045.00	546.94	0.00
09/06/2024	09/19/2024	797356NW8	SAN DIEGO UNIFIED SCHOOL DISTRICT	4.076	07/01/2026	250,000.00	250,000.00	100.156	250,390.00	566.11	0.00
09/06/2024	09/19/2024	797356NZ1	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.965	07/01/2029	250,000.00	250,000.00	100.395	250,987.50	550.69	0.00
09/06/2024	09/09/2024	64972EUA5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	1.023	05/01/2026	170,000.00	170,000.00	99.259	168,740.30	386.47	0.00
09/06/2024	09/09/2024	64988YQR1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	2.425	04/01/2026	625,000.00	625,000.00	99.696	623,100.00	4,631.08	0.00
09/17/2024	09/18/2024	7417017J9	PRINCE GEORGE'S COUNTY	1.186	09/15/2026	345,000.00	345,000.00	98.418	339,542.10	1,432.10	0.00
09/20/2024	09/23/2024	914713N73	UNIVERSITY N C CHAPEL HILL REV	2.529	12/01/2026	190,000.00	190,000.00	99.115	188,318.50	667.38	0.00
09/24/2024	09/25/2024	438689PL9	HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SY	2.274	07/01/2026	500,000.00	500,000.00	99.414	497,070.00	631.67	0.00
10/01/2024	10/02/2024	88278PVG6	TEXAS ST UNIV SYS FING REV	3.231	03/15/2026	200,000.00	200,000.00	99.930	199,860.00	2,261.70	0.00
10/01/2024	10/02/2024	721664JK7	PIMA CNTY ARIZ CTFIS PARTN	5.332	12/01/2026	250,000.00	250,000.00	101.289	253,222.50	1,851.39	0.00
10/08/2024	10/09/2024	709235S55	PENNSYLVANIA ST UNIV	1.893	09/01/2026	760,000.00	760,000.00	98.893	751,586.80	5,594.87	0.00
10/30/2024	10/31/2024	882669CR3	TEXAS PUBLIC FINANCE AUTHORITY	1.412	02/01/2027	290,000.00	290,000.00	97.769	283,530.10	1,933.66	0.00
10/31/2024	11/12/2024	787855Y66	ST CHARLES MO	4.540	03/01/2028	300,000.00	300,000.00	101.187	303,561.00	5,296.67	0.00
12/03/2024	12/04/2024	875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	0.981	10/01/2026	130,000.00	130,000.00	98.159	127,606.70	389.68	0.00
01/09/2025	01/10/2025	748508A32	QUINCY MASS	1.789	12/15/2027	375,000.00	375,000.00	96.215	360,806.25	670.88	0.00
02/26/2025	02/27/2025	235241WD4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	4.000	12/01/2029	125,000.00	125,000.00	100.181	125,226.25	694.44	0.00
02/28/2025	03/12/2025	61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.352	12/01/2026	340,000.00	340,000.00	100.578	341,965.20	2,055.11	0.00
05/07/2025	05/08/2025	65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.590	12/01/2026	700,000.00	700,000.00	98.276	687,932.00	1,545.83	0.00
05/19/2025	05/20/2025	882669BW3	TEXAS PUBLIC FINANCE AUTHORITY	1.330	02/01/2028	150,000.00	150,000.00	95.322	142,983.00	942.08	0.00
05/30/2025	06/02/2025	977100HA7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.299	05/01/2028	200,000.00	200,000.00	96.809	193,618.00	1,021.78	0.00
05/30/2025	06/02/2025	150528K22	CEDAR RAPIDS IOWA	1.700	06/01/2028	225,000.00	225,000.00	94.904	213,534.00	531.25	0.00
06/03/2025	06/04/2025	150461M65	CEDAR PARK TEX REV	3.100	08/15/2026	400,000.00	400,000.00	99.715	398,860.00	5,373.33	0.00
07/09/2025	07/10/2025	736679ZM6	PORTLAND ORE	3.000	06/15/2027	245,000.00	245,000.00	99.128	242,863.60	735.00	0.00
07/09/2025	07/30/2025	72205RJH6	PINAL CNTY ARIZ REV OBLIGS	4.397	08/01/2026	250,000.00	250,000.00	100.313	250,782.50	5,221.44	0.00
07/21/2025	07/22/2025	31677QBR9	FIFTH THIRD BANK NA	2.250	02/01/2027	228,000.00	228,000.00	98.374	224,292.72	2,422.50	0.00
07/21/2025	07/22/2025	31677QBR9	FIFTH THIRD BANK NA	2.250	02/01/2027	147,000.00	147,000.00	98.374	144,609.78	1,561.88	0.00

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
07/21/2025	07/22/2025	448474TT3	HUTTO TEX	2.000	08/01/2029	530,000.00	530,000.00	93.579	495,968.70	5,005.56	0.00
07/23/2025	07/24/2025	64966SHP4	NEW YORK CITY	4.267	10/01/2026	225,000.00	225,000.00	100.320	225,720.00	2,933.56	0.00
07/25/2025	08/07/2025	1610375W2	CHARLOTTE N C CTFS PARTN	4.238	06/01/2027	250,000.00	250,000.00	100.705	251,762.50	1,471.53	0.00
08/04/2025	08/05/2025	59465M8P3	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV	2.270	04/01/2029	220,000.00	220,000.00	94.947	208,883.40	1,525.94	0.00
08/04/2025	08/05/2025	91282CNP2	UNITED STATES TREASURY	3.875	07/31/2027	630,000.00	630,000.00	100.410	632,583.00	11,542.87	0.00
08/13/2025	08/27/2025	358233EB6	FRESNO CALIF UNI SCH DIST	4.050	08/01/2026	300,000.00	300,000.00	100.201	300,603.00	4,860.00	0.00
08/14/2025	08/27/2025	574296EQ8	MARYLAND ST STAD AUTH REV	4.165	06/15/2030	500,000.00	500,000.00	99.776	498,880.00	2,082.50	0.00
08/14/2025	08/27/2025	574296EM7	MARYLAND ST STAD AUTH REV	4.033	06/15/2027	500,000.00	500,000.00	100.160	500,800.00	2,016.50	0.00
08/21/2025	08/22/2025	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	770,000.00	770,000.00	98.975	762,107.50	825.00	0.00
09/02/2025	09/03/2025	9128286X3	UNITED STATES TREASURY	2.125	05/31/2026	325,000.00	325,000.00	99.445	323,196.25	986.61	0.00
09/05/2025	09/08/2025	65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.590	12/01/2026	450,000.00	450,000.00	98.276	442,242.00	993.75	0.00
09/24/2025	09/25/2025	509854ZP3	LAKE HAMILTON ARK SCH DIST NO 005	1.000	04/01/2027	425,000.00	425,000.00	96.737	411,132.25	1,298.61	0.00
10/31/2025	11/03/2025	91282CPE5	UNITED STATES TREASURY	3.500	10/31/2027	2,275,000.00	2,275,000.00	99.828	2,271,087.00	18,036.60	0.00
10/31/2025	11/03/2025	91282CPD7	UNITED STATES TREASURY	3.625	10/31/2030	395,000.00	395,000.00	99.031	391,172.45	3,243.47	0.00
11/05/2025	11/06/2025	91282CPE5	UNITED STATES TREASURY	3.500	10/31/2027	300,000.00	300,000.00	99.828	299,484.00	2,378.45	0.00
12/01/2025	12/02/2025	91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	1,200,000.00	1,200,000.00	98.027	1,176,324.00	2,142.86	0.00
12/01/2025	12/02/2025	91282CPN5	UNITED STATES TREASURY	3.500	11/30/2030	1,150,000.00	1,150,000.00	98.445	1,132,117.50	5,750.00	0.00
12/11/2025	12/12/2025	825230PL3	SHOREWOOD WIS	3.200	10/01/2027	375,000.00	375,000.00	98.999	371,246.25	3,666.67	0.00
12/16/2025	12/17/2025	101029XB7	BOSTON MASS WTR & SWR COMMN REV IAM COML PAPER 3/A	1.629	11/01/2029	250,000.00	250,000.00	92.297	230,742.50	905.00	0.00
01/07/2026	01/08/2026	91282CPR6	UNITED STATES TREASURY	3.625	12/31/2030	125,000.00	125,000.00	98.969	123,711.25	262.86	0.00
01/07/2026	01/08/2026	91282CPS4	UNITED STATES TREASURY	3.375	12/31/2027	615,000.00	615,000.00	99.590	612,478.50	1,204.09	0.00
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Coupon

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
01/30/2026	02/02/2026	91282CGJ4	UNITED STATES TREASURY	3.500	01/31/2030	0.00	0.00	---	0.00	0.00	4,812.50
01/31/2026	01/31/2026	91282CNP2	UNITED STATES TREASURY	3.875	07/31/2027	0.00	0.00	---	0.00	0.00	12,206.25
01/31/2026	01/31/2026	91282CGJ4	UNITED STATES TREASURY	3.500	01/31/2030	0.00	0.00	---	0.00	0.00	100,187.50
02/01/2026	02/01/2026	72205RJG8	PINAL CNTY ARIZ REV OBLIGS	4.607	02/01/2026	0.00	0.00	---	0.00	0.00	11,581.49
02/01/2026	02/01/2026	64966MEH8	NEW YORK CITY	2.460	08/01/2026	0.00	0.00	---	0.00	0.00	2,890.50
02/01/2026	02/01/2026	31677QBR9	FIFTH THIRD BANK NA	2.250	02/01/2027	0.00	0.00	---	0.00	0.00	4,218.75
02/01/2026	02/01/2026	64971XBN7	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	3.140	08/01/2028	0.00	0.00	---	0.00	0.00	7,850.00
02/01/2026	02/01/2026	358233EB6	FRESNO CALIF UNI SCH DIST	4.050	08/01/2026	0.00	0.00	---	0.00	0.00	5,197.50
02/01/2026	02/01/2026	882669BW3	TEXAS PUBLIC FINANCE AUTHORITY	1.330	02/01/2028	0.00	0.00	---	0.00	0.00	997.50
02/01/2026	02/01/2026	882669CR3	TEXAS PUBLIC FINANCE AUTHORITY	1.412	02/01/2027	0.00	0.00	---	0.00	0.00	2,047.40
02/01/2026	02/01/2026	797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST	1.445	08/01/2026	0.00	0.00	---	0.00	0.00	830.88
02/01/2026	02/01/2026	72205RJH6	PINAL CNTY ARIZ REV OBLIGS	4.397	08/01/2026	0.00	0.00	---	0.00	0.00	5,526.78
02/01/2026	02/01/2026	448474TT3	HUTTO TEX	2.000	08/01/2029	0.00	0.00	---	0.00	0.00	5,300.00
02/15/2026	02/15/2026	150461M65	CEDAR PARK TEX REV	3.100	08/15/2026	0.00	0.00	---	0.00	0.00	6,200.00
03/01/2026	03/01/2026	709235S55	PENNSYLVANIA ST UNIV	1.893	09/01/2026	0.00	0.00	---	0.00	0.00	7,193.40
03/01/2026	03/01/2026	787855Y66	ST CHARLES MO	4.540	03/01/2028	0.00	0.00	---	0.00	0.00	6,810.00
03/15/2026	03/15/2026	129466AM0	BERKSHIRE HATHAWAY ENERGY CO	8.480	09/15/2028	0.00	0.00	---	0.00	0.00	11,956.80
03/15/2026	03/15/2026	88278PVG6	TEXAS ST UNIV SYS FING REV	3.231	03/15/2026	0.00	0.00	---	0.00	0.00	3,231.00
03/15/2026	03/15/2026	74460DAC3	PUBLIC STORAGE OPERATING CO	3.094	09/15/2027	0.00	0.00	---	0.00	0.00	4,254.25
03/15/2026	03/15/2026	7417017J9	PRINCE GEORGE'S COUNTY	1.186	09/15/2026	0.00	0.00	---	0.00	0.00	2,045.85
03/15/2026	03/15/2026	650036DU7	NEW YORK ST URBAN DEV CORP REV	1.000	03/15/2026	0.00	0.00	---	0.00	0.00	1,625.00

Transaction Details

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Dated: 04/22/2026

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
03/15/2026	03/15/2026	6500358R2	NEW YORK ST URBAN DEV CORP REV	3.540	03/15/2028	0.00	0.00	---	0.00	0.00	30,090.00
03/15/2026	03/15/2026	64985TDE8	NEW YORK ST URBAN DEV CORP ST SALES TAX REV	1.750	03/15/2028	0.00	0.00	---	0.00	0.00	7,131.25
03/15/2026	03/15/2026	650036EP7	NEW YORK ST URBAN DEV CORP REV	3.350	03/15/2026	0.00	0.00	---	0.00	0.00	3,768.75
03/15/2026	03/15/2026	650036EN2	NEW YORK ST URBAN DEV CORP REV	3.350	03/15/2026	0.00	0.00	---	0.00	0.00	6,030.00
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Maturity

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
02/01/2026	02/01/2026	72205RJG8	PINAL CNTY ARIZ REV OBLIGS	4.607	02/01/2026	-500,000.00	-500,000.00	100.000	-500,000.00	0.00	500,000.00
03/15/2026	03/15/2026	88278PVG6	TEXAS ST UNIV SYS FING REV	3.231	03/15/2026	-200,000.00	-200,000.00	100.000	-200,000.00	0.00	200,000.00
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Call Redemption

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
03/15/2026	03/15/2026	650036DU7	NEW YORK ST URBAN DEV CORP REV	1.000	03/15/2026	-325,000.00	-325,000.00	100.000	-325,000.00	0.00	325,000.00
03/15/2026	03/15/2026	650036EP7	NEW YORK ST URBAN DEV CORP REV	3.350	03/15/2026	-225,000.00	-225,000.00	100.000	-225,000.00	0.00	225,000.00
03/15/2026	03/15/2026	650036EN2	NEW YORK ST URBAN DEV CORP REV	3.350	03/15/2026	-360,000.00	-360,000.00	100.000	-360,000.00	0.00	360,000.00
03/15/2026	03/15/2026	---	NEW YORK ST URBAN DEV CORP REV	2.511	03/15/2026	-910,000.00	-910,000.00	100.000	-910,000.00	0.00	910,000.00

Custody Fee

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
12/31/2025	12/31/2025	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	-401.07
01/31/2026	01/31/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	-1,647.60
02/28/2026	02/28/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	-1,828.56
03/31/2026	03/31/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	-1,815.44
---	---	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	-5,692.67

Cash Transfer

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
01/20/2026	01/20/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	2,935.55
01/20/2026	01/20/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	6,226.28
01/21/2026	01/21/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	250,020.44
02/04/2026	02/04/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	499.84
02/04/2026	02/04/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	5.47
02/04/2026	02/04/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	89.75
02/25/2026	02/25/2026	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	5,000,000.00
---	---	CCYUSD	US DOLLAR	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	5,259,777.33

Transaction Details

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Money Market Funds

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
12/31/2025	12/31/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	3,078.65
01/31/2026	01/31/2026	99FEDTOI4	FIFTH THIRD SWEEP	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	101.94
02/28/2026	02/28/2026	99FEDTOI4	FIFTH THIRD SWEEP	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	1,558.30
03/31/2026	03/31/2026	99FEDTOI4	FIFTH THIRD SWEEP	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	1,862.94
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	03/31/2026	0.00	0.00	---	0.00	0.00	6,601.83

Short Sell

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
01/22/2026	01/23/2026	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	-770,000.00	-770,000.00	99.000	-762,300.00	-856.73	763,156.73
01/22/2026	01/23/2026	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	-770,000.00	-770,000.00	99.000	-762,300.00	-856.73	763,156.73

Buy To Cover

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
01/28/2026	01/28/2026	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	770,000.00	770,000.00	99.031	762,540.63	936.06	-763,476.69
01/28/2026	01/28/2026	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	770,000.00	770,000.00	99.031	762,540.63	936.06	-763,476.69

Summary

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	---	---	2.362	10/08/2027	43,173,258.43	43,173,258.43	---	42,890,850.86	341,140.08	-322,659.62

* Grouped by: Transaction Type. * Groups Sorted by: Identifier. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

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Sanibel Operating (197130)

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001 - CORP

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
129466AM0	BERKSHIRE HATHAWAY ENERGY CO	282,000.00	0.00 0.00	0.00 8,369.76	0.00 0.00	11,956.80	1,062.83 0.00	4,649.87
31677QBR9	FIFTH THIRD BANK NA	228,000.00	0.00 0.00	0.00 4,987.50	0.00 -2,565.00	2,565.00	855.00 0.00	997.50
31677QBR9	FIFTH THIRD BANK NA	147,000.00	0.00 0.00	0.00 3,215.63	0.00 -1,653.75	1,653.75	551.25 0.00	643.13
74460DAC3	PUBLIC STORAGE OPERATING CO	275,000.00	0.00 0.00	0.00 2,977.97	0.00 0.00	4,254.25	378.16 0.00	1,654.43
---	---	932,000.00	0.00 0.00	0.00 19,550.86	0.00 -4,218.75	20,429.80	2,847.23 0.00	7,944.92

003 - MUNI

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	0.00	0.00 0.00	0.00 5,320.00	-5,785.50 0.00	0.00	0.00 0.00	465.50
040484YP6	ARIZONA BRD REGENTS UNIV ARIZ SYS REV	170,000.00	0.00 0.00	0.00 255.00	0.00 0.00	0.00	612.00 0.00	357.00
052414RT8	AUSTIN TEX ELEC UTIL SYS REV	740,000.00	0.00 0.00	5,540.03 0.00	0.00 0.00	0.00	7,930.99 0.00	2,390.96
101029XB7	BOSTON MASS WTR & SWR COMMN REV IAM COML PAPER 3/A	250,000.00	0.00 0.00	0.00 905.00	0.00 0.00	0.00	1,696.88 0.00	791.88
124511NA0	BYRON CENTER MICH PUB SCHS	500,000.00	0.00 0.00	0.00 2,335.56	0.00 0.00	0.00	4,379.17 0.00	2,043.61
150461M65	CEDAR PARK TEX REV	400,000.00	0.00 0.00	0.00 5,373.33	0.00 0.00	6,200.00	1,584.44 0.00	2,411.11
150528K22	CEDAR RAPIDS IOWA	225,000.00	0.00 0.00	0.00 531.25	0.00 0.00	0.00	1,275.00 0.00	743.75
1610375V4	CHARLOTTE N C CTFIS PARTN	250,000.00	918.13 0.00	0.00 0.00	0.00 0.00	0.00	3,672.50 0.00	2,754.38
1610375W2	CHARLOTTE N C CTFIS PARTN	250,000.00	0.00 0.00	0.00 1,471.53	0.00 0.00	0.00	3,531.67 0.00	2,060.14
172253FR2	CINCINNATI OHIO CITY SCH DIST CTFIS PARTN	500,000.00	0.00 0.00	2,142.94 0.00	0.00 0.00	0.00	3,340.47 0.00	1,197.53
182252WS1	CLARKSTON MICH CMNTY SCHS	500,000.00	0.00 0.00	0.00 2,533.33	0.00 0.00	0.00	4,750.00 0.00	2,216.67
235241WD4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	125,000.00	0.00 0.00	0.00 694.44	0.00 0.00	0.00	1,666.67 0.00	972.22
259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	450,000.00	0.00 0.00	0.00 1,029.15	0.00 0.00	0.00	3,030.28 0.00	2,001.13
266713BA3	COUNTY OF DURHAM, NORTH CAROLINA	105,000.00	0.00 0.00	1,437.80 0.00	0.00 0.00	0.00	1,437.80 0.00	0.00
272497RF7	EAST GRAND RAPIDS MICH PUB SCH DIST	150,000.00	0.00 0.00	0.00 761.33	0.00 0.00	0.00	1,427.50 0.00	666.17
314513GJ5	FENNVILLE MICH PUB SCHS	250,000.00	0.00 0.00	0.00 693.89	0.00 0.00	0.00	1,301.04 0.00	607.15
339873UV1	FLORENCE ALA	400,000.00	0.00 0.00	46.47 0.00	0.00 0.00	0.00	1,394.00 0.00	1,347.53
358233EB6	FRESNO CALIF UNI SCH DIST	300,000.00	0.00 0.00	0.00 4,860.00	0.00 0.00	5,197.50	2,025.00 0.00	2,362.50
365748EK4	GARFIELD CNTY OKLA INDPT SCH DIST NO 057 ENID	500,000.00	0.00 0.00	0.00 3,645.83	0.00 0.00	0.00	8,750.00 0.00	5,104.17
373385DG5	GEORGIA ST	265,000.00	0.00 0.00	0.00 478.47	0.00 0.00	0.00	2,153.13 0.00	1,674.65
387883YM7	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIEST RAPIDS H	270,000.00	0.00 0.00	1,638.90 0.00	0.00 0.00	0.00	1,638.90 0.00	0.00

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396587BP1	GREENVILLE SOUTH CAROLINA ARENA DIST	405,000.00	0.00 0.00	0.00 3,712.50	0.00 0.00	0.00	6,075.00 0.00	2,362.50
409327LJ0	HAMPTON ROADS SANTN DIST VA WASTEWATER REV	275,000.00	0.00 0.00	17.29 0.00	0.00 0.00	0.00	1,037.21 0.00	1,019.92
438689PL9	HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SY	0.00	0.00 0.00	0.00 631.67	-852.75 0.00	0.00	0.00 0.00	221.08
444240SY2	HUDSONVILLE MICH PUB SCHS	250,000.00	0.00 0.00	0.00 1,347.22	0.00 0.00	0.00	2,526.04 0.00	1,178.82
448474TT3	HUTTO TEX	530,000.00	0.00 0.00	0.00 5,005.56	0.00 0.00	5,300.00	1,766.67 0.00	2,061.11
503462XH1	LA JOYA TEXAS INDEPENDENT SCHOOL DISTRICT	115,000.00	0.00 0.00	734.72 0.00	0.00 0.00	0.00	734.72 0.00	0.00
508624JR5	LAKE CNTY ILL CMNTY CONS SCH DIST NO 050 WOODLAND	585,000.00	0.00 0.00	5,001.75 0.00	0.00 0.00	0.00	9,262.50 0.00	4,260.75
509854ZP3	LAKE HAMILTON ARK SCH DIST NO 005	425,000.00	0.00 0.00	0.00 1,298.61	0.00 0.00	0.00	2,125.00 0.00	826.39
557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	265,000.00	0.00 0.00	0.00 1,748.26	0.00 0.00	0.00	4,195.83 0.00	2,447.57
557055GA2	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	375,000.00	0.00 0.00	0.00 2,473.96	0.00 0.00	0.00	5,937.50 0.00	3,463.54
574193TT5	MARYLAND ST	1,000,000.00	0.00 0.00	1,180.83 0.00	0.00 0.00	0.00	1,816.67 0.00	635.84
574296EM7	MARYLAND ST STAD AUTH REV	500,000.00	0.00 0.00	0.00 2,016.50	0.00 0.00	0.00	5,937.47 0.00	3,920.97
574296EQ8	MARYLAND ST STAD AUTH REV	500,000.00	0.00 0.00	0.00 2,082.50	0.00 0.00	0.00	6,131.81 0.00	4,049.31
594654WX9	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	300,000.00	0.00 0.00	0.00 2,074.17	0.00 0.00	0.00	4,978.00 0.00	2,903.83
59465M8P3	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV	220,000.00	0.00 0.00	0.00 1,525.94	0.00 0.00	0.00	2,497.00 0.00	971.06
605581QM2	MISSISSIPPI ST	0.00	0.00 0.00	0.00 5,105.83	-5,430.75 0.00	0.00	0.00 0.00	324.92
61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	340,000.00	0.00 0.00	0.00 2,055.11	0.00 0.00	0.00	4,932.27 0.00	2,877.16
64966LM73	NEW YORK CITY	250,000.00	0.00 0.00	0.00 1,302.08	0.00 0.00	0.00	3,125.00 0.00	1,822.92
64966MEH8	NEW YORK CITY	235,000.00	0.00 0.00	0.00 2,729.92	0.00 0.00	2,890.50	963.50 0.00	1,124.08
64966SHP4	NEW YORK CITY	225,000.00	0.00 0.00	0.00 2,933.56	0.00 0.00	0.00	4,800.38 0.00	1,866.81
64971XBN7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	500,000.00	0.00 0.00	0.00 7,413.89	0.00 0.00	7,850.00	2,616.67 0.00	3,052.78
64972EUA5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	170,000.00	0.00 0.00	0.00 386.47	0.00 0.00	0.00	724.63 0.00	338.16
64985TDE8	NEW YORK ST URBAN DEV CORP ST SALES TAX REV	815,000.00	0.00 0.00	0.00 4,991.88	0.00 0.00	7,131.25	633.89 0.00	2,773.26
64988YQR1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	625,000.00	0.00 0.00	0.00 4,631.08	0.00 0.00	0.00	7,578.13 0.00	2,947.05
64990GA28	NEW YORK STATE DORMITORY AUTHORITY	439,000.00	0.00 0.00	0.00 443.63	0.00 0.00	0.00	1,996.35 0.00	1,552.72
6500358R2	NEW YORK ST URBAN DEV CORP REV	1,700,000.00	0.00 0.00	0.00 21,063.00	0.00 0.00	30,090.00	2,674.67 0.00	11,701.67
650036DU7	NEW YORK ST URBAN DEV CORP REV	0.00	0.00 0.00	0.00 1,137.50	0.00 0.00	1,625.00	0.00 0.00	487.50
650036EN2	NEW YORK ST URBAN DEV CORP REV	0.00	0.00 0.00	0.00 4,221.00	0.00 0.00	6,030.00	0.00 0.00	1,809.00
650036EP7	NEW YORK ST URBAN DEV CORP REV	0.00	0.00 0.00	0.00 2,638.13	0.00 0.00	3,768.75	0.00 0.00	1,130.63
65887PWD3	NORTH DAKOTA PUB FIN AUTH	0.00	0.00 0.00	0.00 1,545.83	-1,762.25 0.00	0.00	0.00 0.00	216.42
65887PWD3	NORTH DAKOTA PUB FIN AUTH	150,000.00	0.00 0.00	0.00 993.75	-755.25 0.00	0.00	795.00 0.00	556.50

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Dated: 04/22/2026

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67865EAH5	OKLAHOMA CITY WATER UTILITIES TRUST	1,000,000.00	0.00 0.00	5,115.06 0.00	0.00 0.00	0.00	9,395.00 0.00	4,279.94
679075BZ3	OKLAHOMA ST CAPITOL IMPT AUTH ST AGY FACS REV	750,000.00	0.00 0.00	1,647.75 0.00	0.00 0.00	0.00	2,851.88 0.00	1,204.13
689138JG1	OTSEGO MICH PUB SCHS DIST	0.00	0.00 0.00	0.00 4,666.67	-5,075.00 0.00	0.00	0.00 0.00	408.33
70869PMU8	PENNSYLVANIA ECONOMIC DEV FING AUTH REV	500,000.00	0.00 0.00	1,942.78 0.00	0.00 0.00	0.00	3,168.22 0.00	1,225.44
709235S55	PENNSYLVANIA ST UNIV	760,000.00	0.00 0.00	0.00 5,594.87	0.00 0.00	7,193.40	1,198.90 0.00	2,797.43
717813D97	PHILADELPHIA PA	390,000.00	0.00 0.00	3,042.00 0.00	0.00 0.00	0.00	3,042.00 0.00	0.00
721664JK7	PIMA CNTY ARIZ CTFS PARTN	250,000.00	0.00 0.00	0.00 1,851.39	0.00 0.00	0.00	4,443.33 0.00	2,591.94
72205RJG8	PINAL CNTY ARIZ REV OBLIGS	0.00	9,661.90 0.00	0.00 0.00	0.00 0.00	11,581.49	0.00 0.00	1,919.59
72205RJH6	PINAL CNTY ARIZ REV OBLIGS	250,000.00	0.00 0.00	0.00 5,221.44	0.00 0.00	5,526.78	1,832.08 0.00	2,137.43
736679ZM6	PORTLAND ORE	245,000.00	0.00 0.00	0.00 735.00	0.00 0.00	0.00	2,164.17 0.00	1,429.17
7417017J9	PRINCE GEORGE'S COUNTY	345,000.00	0.00 0.00	0.00 1,432.10	0.00 0.00	2,045.85	181.85 0.00	795.61
748508A32	QUINCY MASS	375,000.00	0.00 0.00	0.00 670.88	0.00 0.00	0.00	1,975.35 0.00	1,304.48
767169EN1	RIO RANCHO N MEX GROSS RCPTS TAX REV	530,000.00	0.00 0.00	0.00 787.64	0.00 0.00	0.00	1,890.33 0.00	1,102.69
787855Y66	ST CHARLES MO	300,000.00	0.00 0.00	0.00 5,296.67	0.00 0.00	6,810.00	1,135.00 0.00	2,648.33
797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST	115,000.00	0.00 0.00	0.00 784.72	0.00 0.00	830.88	276.96 0.00	323.12
797356NW8	SAN DIEGO UNIFIED SCHOOL DISTRICT	250,000.00	0.00 0.00	0.00 566.11	0.00 0.00	0.00	2,547.50 0.00	1,981.39
797356NX6	SAN DIEGO UNIFIED SCHOOL DISTRICT	250,000.00	0.00 0.00	0.00 546.94	0.00 0.00	0.00	2,461.25 0.00	1,914.31
797356NZ1	SAN DIEGO UNIFIED SCHOOL DISTRICT	250,000.00	0.00 0.00	0.00 550.69	0.00 0.00	0.00	2,478.13 0.00	1,927.43
825230PL3	SHOREWOOD WIS	375,000.00	0.00 0.00	0.00 3,666.67	0.00 0.00	0.00	6,000.00 0.00	2,333.33
875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	130,000.00	0.00 0.00	0.00 389.68	0.00 0.00	0.00	637.65 0.00	247.97
88046KCW4	TENNESSEE HOUSING DEVELOPMENT AGENCY	390,000.00	0.00 0.00	0.00 997.97	0.00 0.00	0.00	4,490.85 0.00	3,492.88
88046KCX2	TENNESSEE HOUSING DEVELOPMENT AGENCY	400,000.00	0.00 0.00	0.00 1,043.56	0.00 0.00	0.00	4,696.00 0.00	3,652.44
88046KCZ7	TENNESSEE HOUSING DEVELOPMENT AGENCY	420,000.00	0.00 0.00	0.00 1,130.73	0.00 0.00	0.00	5,088.30 0.00	3,957.57
882669BW3	TEXAS PUBLIC FINANCE AUTHORITY	150,000.00	0.00 0.00	0.00 942.08	0.00 0.00	997.50	332.50 0.00	387.92
882669CR3	TEXAS PUBLIC FINANCE AUTHORITY	290,000.00	0.00 0.00	0.00 3,981.06	0.00 -2,047.40	2,047.40	682.47 0.00	796.21
88278PVG6	TEXAS ST UNIV SYS FING REV	0.00	0.00 0.00	0.00 2,261.70	0.00 0.00	3,231.00	0.00 0.00	969.30
899593NA1	TULSA CNTY OKLA INDPT SCH DIST NO 5 JENKS	300,000.00	0.00 0.00	0.00 2,800.00	0.00 0.00	0.00	5,250.00 0.00	2,450.00
899616HN9	TULSA CNTY OKLA INDPT SCH DIST NO 11 OWASSO	500,000.00	0.00 0.00	0.00 3,472.22	0.00 0.00	0.00	8,333.33 0.00	4,861.11
914455UZ1	UNIVERSITY MICH UNIV REVS	400,000.00	0.00 0.00	0.00 3,784.00	0.00 0.00	0.00	6,192.00 0.00	2,408.00
914713N73	UNIVERSITY N C CHAPEL HILL REV	190,000.00	0.00 0.00	0.00 667.38	0.00 0.00	0.00	1,601.70 0.00	934.33
914713N81	UNIVERSITY N C CHAPEL HILL REV	200,000.00	0.00 0.00	0.00 744.17	0.00 0.00	0.00	1,786.00 0.00	1,041.83

Interest Income & Accruals

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Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
92812U6N3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	300,000.00	0.00 0.00	0.00 4,610.83	0.00 0.00	0.00	7,545.00 0.00	2,934.17
92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	500,000.00	0.00 0.00	0.00 7,684.72	0.00 0.00	0.00	12,575.00 0.00	4,890.28
92812VB96	VIRGINIA ST HSG DEV AUTH	500,000.00	0.00 0.00	0.00 3,274.03	0.00 0.00	0.00	5,357.50 0.00	2,083.47
977100GY6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	235,000.00	0.00 0.00	0.00 1,094.58	0.00 0.00	0.00	2,052.33 0.00	957.76
977100HA7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	200,000.00	0.00 0.00	0.00 1,021.78	0.00 0.00	0.00	1,915.83 0.00	894.06
977100JE7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	215,000.00	0.00 0.00	2,094.64 0.00	0.00 0.00	0.00	3,878.96 0.00	1,784.32
977100JF4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	165,000.00	0.00 0.00	0.00 1,587.67	0.00 0.00	0.00	2,976.88 0.00	1,389.21
---	---	30,214,000.00	10,580.03 0.00	31,582.96 192,257.57	-19,661.50 -2,047.40	116,347.30	265,893.56 0.00	169,529.20

004 - US GOV

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
9128286X3	UNITED STATES TREASURY	0.00	0.00 0.00	0.00 986.61	-1,024.55 0.00	0.00	0.00 0.00	37.94
91282CCF6	UNITED STATES TREASURY	0.00	52.75 0.00	0.00 0.00	-87.36 0.00	0.00	0.00 0.00	34.61
91282CCF6	UNITED STATES TREASURY	0.00	0.00 0.00	-856.73 0.00	936.06 0.00	0.00	0.00 0.00	-79.33
91282CCF6	UNITED STATES TREASURY	0.00	0.00 0.00	0.00 825.00	-861.78 0.00	0.00	0.00 0.00	36.78
91282CDK4	UNITED STATES TREASURY	0.00	769.23 0.00	0.00 0.00	-1,274.04 0.00	0.00	0.00 0.00	504.81
91282CDK4	UNITED STATES TREASURY	0.00	5,609.89 0.00	0.00 0.00	-9,466.69 0.00	0.00	0.00 0.00	3,856.80
91282CDK4	UNITED STATES TREASURY	0.00	5,620.88 0.00	0.00 0.00	-9,485.23 0.00	0.00	0.00 0.00	3,864.36
91282CDK4	UNITED STATES TREASURY	0.00	0.00 0.00	0.00 2,142.86	-2,223.56 0.00	0.00	0.00 0.00	80.70
91282CGJ4	UNITED STATES TREASURY	5,725,000.00	0.00 0.00	100,434.78 0.00	-53.18 0.00	105,000.00	33,211.33 0.00	37,829.73
91282CLS8	UNITED STATES TREASURY	0.00	3,532.46 0.00	0.00 0.00	-4,785.91 0.00	0.00	0.00 0.00	1,253.45
91282CNP2	UNITED STATES TREASURY	0.00	0.00 0.00	0.00 11,542.87	-1,348.76 0.00	12,206.25	0.00 0.00	2,012.14
91282CPD7	UNITED STATES TREASURY	0.00	0.00 0.00	0.00 3,243.47	-4,430.11 0.00	0.00	0.00 0.00	1,186.64
91282CPE5	UNITED STATES TREASURY	160,000.00	0.00 0.00	0.00 2,378.45	-1,759.67 0.00	0.00	2,351.38 0.00	1,732.60
91282CPE5	UNITED STATES TREASURY	0.00	0.00 0.00	0.00 18,036.60	-26,480.11 0.00	0.00	0.00 0.00	8,443.51
91282CPN5	UNITED STATES TREASURY	1,150,000.00	0.00 0.00	0.00 5,750.00	0.00 0.00	0.00	13,490.38 0.00	7,740.38
91282CPR6	UNITED STATES TREASURY	125,000.00	0.00 0.00	0.00 262.86	0.00 0.00	0.00	1,139.07 0.00	876.21
91282CPR6	UNITED STATES TREASURY	7,000,000.00	0.00 0.00	16,122.24 0.00	0.00 0.00	0.00	63,787.98 0.00	47,665.74
91282CPS4	UNITED STATES TREASURY	0.00	0.00 0.00	0.00 1,204.09	-2,924.22 0.00	0.00	0.00 0.00	1,720.13
91282CPT2	UNITED STATES TREASURY	4,450,000.00	0.00 0.00	5,593.23 0.00	0.00 0.00	0.00	32,698.90 0.00	27,105.67
91282CPT2	UNITED STATES TREASURY	5,000,000.00	0.00 0.00	20,787.29 0.00	0.00 0.00	0.00	36,740.33 0.00	15,953.04

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Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
91282CPW5	UNITED STATES TREASURY	0.00	0.00 0.00	639.68 0.00	-673.34 0.00	0.00	0.00 0.00	33.66
91282CQE4	UNITED STATES TREASURY	325,000.00	0.00 0.00	525.48 0.00	0.00 0.00	0.00	525.48 0.00	0.00
---	UNITED STATES TREASURY	23,935,000.00	15,585.21 0.00	143,245.97 46,372.81	-65,942.45 0.00	117,206.25	183,944.85 0.00	161,889.56

028 - MMFUND

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
99FEDTOI4	FIFTH THIRD SWEEP	345,849.00	0.00 3,078.65	0.00 0.00	0.00 0.00	4,738.89	0.00 1,862.94	3,523.18
99UNICSH7	uninvested cash	0.88	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
---	---	345,849.88	0.00 3,078.65	0.00 0.00	0.00 0.00	4,738.89	0.00 1,862.94	3,523.18

029 - CASH

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
CCYUSD	Payable	-324,522.56	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
CCYUSD	Receivable	1,862.94	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
CCYUSD	---	-322,659.62	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00

Summary

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
---	---	55,104,190.26	26,165.23 3,078.65	174,828.93 258,181.25	-85,603.95 -6,266.15	258,722.24	452,685.64 1,862.94	342,886.86

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot Consolidated.

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Sanibel Operating (197130)

Dated: 04/22/2026

001 - CORP

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
129466AM0	BERKSHIRE HATHAWAY ENERGY CO	8.48	09/15/2028	0.00 0.00	0.00	0.00	0.00	282,000.00 309,289.14	325,848.18	2,947.63	11,956.80
31677QBR9	FIFTH THIRD BANK NA	2.25	02/01/2027	0.00 0.00	0.00	0.00	0.00	147,000.00 144,534.81	142,607.64	-19.54	1,653.75
31677QBR9	FIFTH THIRD BANK NA	2.25	02/01/2027	0.00 0.00	0.00	0.00	0.00	228,000.00 224,176.44	221,187.36	-30.30	2,565.00
74460DAC3	PUBLIC STORAGE OPERATING CO	3.09	09/15/2027	0.00 0.00	0.00	0.00	0.00	275,000.00 270,979.50	264,250.25	1,193.44	4,254.25
---	---	---	---	0.00 0.00	0.00	0.00	0.00	932,000.00 948,979.89	953,893.43	4,091.23	20,429.80

003 - MUNI

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	2.39	05/01/2026	0.00 0.00	0.00	-995,910.00	0.00	0.00 0.00	0.00	0.00	1,326.28
040484YP6	ARIZONA BRD REGENTS UNIV ARIZ SYS REV	1.08	06/01/2026	0.00 0.00	0.00	0.00	0.00	170,000.00 169,202.70	160,592.20	126.55	0.00
052414RT8	AUSTIN TEX ELEC UTIL SYS REV	2.84	11/15/2027	0.00 0.00	730,402.20	0.00	0.00	740,000.00 727,930.60	730,402.20	-3,086.28	0.00
101029XB7	BOSTON MASS WTR & SWR COMMN REV IAM COML PAPER 3/A	1.63	11/01/2029	0.00 0.00	0.00	0.00	0.00	250,000.00 230,760.00	230,860.00	-1,450.83	0.00
124511NA0	BYRON CENTER MICH PUB SCHS	2.10	05/01/2026	0.00 0.00	0.00	0.00	0.00	500,000.00 499,240.00	479,770.00	231.95	0.00
150461M65	CEDAR PARK TEX REV	3.10	08/15/2026	0.00 0.00	0.00	0.00	0.00	400,000.00 398,860.00	394,668.00	549.71	6,200.00
150528K22	CEDAR RAPIDS IOWA	1.70	06/01/2028	0.00 0.00	0.00	0.00	0.00	225,000.00 214,404.75	209,450.25	828.43	0.00
1610375V4	CHARLOTTE N C CTFS PARTN	4.41	06/01/2026	250,000.00 250,615.00	0.00	0.00	0.00	250,000.00 250,147.50	250,000.00	-467.50	0.00
1610375W2	CHARLOTTE N C CTFS PARTN	4.24	06/01/2027	0.00 0.00	0.00	0.00	0.00	250,000.00 251,112.50	250,000.00	1,112.50	0.00
172253FR2	CINCINNATI OHIO CITY SCH DIST CTFS PARTN	2.27	12/15/2029	0.00 0.00	474,015.00	0.00	0.00	500,000.00 468,480.00	474,015.00	-6,194.94	0.00
182252WS1	CLARKSTON MICH CMNTY SCHS	2.28	05/01/2026	0.00 0.00	0.00	0.00	0.00	500,000.00 499,395.00	481,240.00	314.76	0.00
235241WD4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	4.00	12/01/2029	0.00 0.00	0.00	0.00	0.00	125,000.00 124,705.00	123,203.75	1,111.81	0.00
259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	2.29	12/15/2026	0.00 0.00	0.00	0.00	0.00	450,000.00 444,982.50	422,037.00	3,019.84	0.00
266713BA3	COUNTY OF DURHAM, NORTH CAROLINA	4.11	06/01/2028	0.00 0.00	105,193.20	0.00	0.00	105,000.00 105,252.00	105,193.20	58.78	0.00
272497RF7	EAST GRAND RAPIDS MICH PUB SCH DIST	2.28	05/01/2026	0.00 0.00	0.00	0.00	0.00	150,000.00 149,800.50	144,381.00	75.99	0.00
314513GJ5	FENNVILLE MICH PUB SCHS	1.25	05/01/2026	0.00 0.00	0.00	0.00	0.00	250,000.00 249,457.50	236,367.50	126.22	0.00
339873UV1	FLORENCE ALA	2.09	08/01/2027	0.00 0.00	390,808.00	0.00	0.00	400,000.00 389,896.00	390,808.00	-1,862.89	0.00
358233EB6	FRESNO CALIF UNI SCH DIST	4.05	08/01/2026	0.00 0.00	0.00	0.00	0.00	300,000.00 300,081.00	300,000.00	81.00	5,197.50
365748EK4	GARFIELD CNTY OKLA INDPT SCH DIST NO 057 ENID	5.25	06/01/2026	0.00 0.00	0.00	0.00	0.00	500,000.00 500,955.00	501,730.00	771.30	0.00
373385DG5	GEORGIA ST	3.25	07/01/2027	0.00 0.00	0.00	0.00	0.00	265,000.00 263,386.15	258,806.95	1,153.37	0.00
387883YM7	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIEST RAPIDS H	2.43	01/01/2029	0.00 0.00	259,040.70	0.00	0.00	270,000.00 258,992.10	259,040.70	-59.27	0.00

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Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
396587BP1	GREENVILLE SOUTH CAROLINA ARENA DIST	3.00	04/01/2026	0.00 0.00	0.00	0.00	0.00	405,000.00 405,000.00	395,126.10	0.00	0.00
409327LJ0	HAMPTON ROADS SANTN DIST VA WASTEWATER REV	2.26	02/01/2030	0.00 0.00	258,912.50	0.00	0.00	275,000.00 256,511.75	258,912.50	-3,003.35	0.00
438689PL9	HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SY	2.27	07/01/2026	0.00 0.00	0.00	-496,600.00	0.00	0.00 0.00	0.00	0.00	-211.42
444240SY2	HUDSONVILLE MICH PUB SCHS	2.42	05/01/2026	0.00 0.00	0.00	0.00	0.00	250,000.00 249,717.50	241,217.50	148.04	0.00
448474TT3	HUTTO TEX	2.00	08/01/2029	0.00 0.00	0.00	0.00	0.00	530,000.00 496,127.70	489,566.30	107.90	5,300.00
503462XH1	LA JOYA TEXAS INDEPENDENT SCHOOL DISTRICT	5.00	02/15/2030	0.00 0.00	118,623.65	0.00	0.00	115,000.00 118,374.10	118,623.65	-247.31	0.00
508624JR5	LAKE CNTY ILL CMNTY CONS SCH DIST NO 050 WOODLAND	3.80	11/01/2031	0.00 0.00	585,567.45	0.00	0.00	585,000.00 583,695.45	585,567.45	-1,827.50	0.00
509854ZP3	LAKE HAMILTON ARK SCH DIST NO 005	1.00	04/01/2027	0.00 0.00	0.00	0.00	0.00	425,000.00 412,738.75	407,239.25	-471.67	0.00
557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.75	12/01/2026	0.00 0.00	0.00	0.00	0.00	265,000.00 266,274.65	265,000.00	1,274.65	0.00
557055GA2	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.75	12/01/2027	0.00 0.00	0.00	0.00	0.00	375,000.00 378,806.25	375,000.00	3,806.25	0.00
574193TT5	MARYLAND ST	1.09	08/01/2027	0.00 0.00	964,710.00	0.00	0.00	1,000,000.00 964,140.00	964,710.00	-2,060.50	0.00
574296EM7	MARYLAND ST STAD AUTH REV	4.03	06/15/2027	0.00 0.00	0.00	0.00	0.00	500,000.00 500,530.00	500,000.00	530.00	0.00
574296EQ8	MARYLAND ST STAD AUTH REV	4.17	06/15/2030	0.00 0.00	0.00	0.00	0.00	500,000.00 499,800.00	500,000.00	-200.00	0.00
594654WX9	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	4.98	12/01/2028	0.00 0.00	0.00	0.00	0.00	300,000.00 301,164.00	300,000.00	1,164.00	0.00
59465M8P3	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV	2.27	04/01/2029	0.00 0.00	0.00	0.00	0.00	220,000.00 208,925.20	206,063.00	492.78	0.00
605581QM2	MISSISSIPPI ST	1.67	10/01/2027	0.00 0.00	0.00	-967,000.00	0.00	0.00 0.00	0.00	0.00	13,704.12
61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.35	12/01/2026	0.00 0.00	0.00	0.00	0.00	340,000.00 341,074.40	340,000.00	1,074.40	0.00
64966LM73	NEW YORK CITY	3.75	06/01/2028	0.00 0.00	0.00	0.00	0.00	250,000.00 248,252.50	240,415.00	3,334.92	0.00
64966MEH8	NEW YORK CITY	2.46	08/01/2026	0.00 0.00	0.00	0.00	0.00	235,000.00 233,803.85	226,001.85	389.87	2,890.50
64966SHP4	NEW YORK CITY	4.27	10/01/2026	0.00 0.00	0.00	0.00	0.00	225,000.00 225,317.25	225,047.25	283.48	0.00
64971XBN7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	3.14	08/01/2028	0.00 0.00	0.00	0.00	0.00	500,000.00 489,770.00	472,470.00	4,911.40	7,850.00
64972EUA5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	1.02	05/01/2026	0.00 0.00	0.00	0.00	0.00	170,000.00 169,597.10	161,483.00	36.50	0.00
64985TDE8	NEW YORK ST URBAN DEV CORP ST SALES TAX REV	1.75	03/15/2028	0.00 0.00	0.00	0.00	0.00	815,000.00 780,786.30	736,075.40	5,024.63	7,131.25
64988YQR1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	2.42	04/01/2026	0.00 0.00	0.00	0.00	0.00	625,000.00 625,000.00	608,787.50	0.00	0.00
64990GA28	NEW YORK STATE DORMITORY AUTHORITY	1.82	07/01/2028	0.00 0.00	0.00	0.00	0.00	439,000.00 416,839.28	392,834.76	2,533.62	0.00
6500358R2	NEW YORK ST URBAN DEV CORP REV	3.54	03/15/2028	0.00 0.00	0.00	0.00	0.00	1,700,000.00 1,688,474.00	1,638,630.00	19,316.88	30,090.00
650036DU7	NEW YORK ST URBAN DEV CORP REV	1.00	03/15/2026	0.00 0.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	1,625.00
650036EN2	NEW YORK ST URBAN DEV CORP REV	3.35	03/15/2026	0.00 0.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	6,030.00
650036EP7	NEW YORK ST URBAN DEV CORP REV	3.35	03/15/2026	0.00 0.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	3,768.75
65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.59	12/01/2026	0.00 0.00	0.00	-687,596.00	0.00	0.00 0.00	0.00	0.00	1,935.62
65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.59	12/01/2026	0.00 0.00	0.00	-294,684.00	0.00	150,000.00 147,844.50	146,149.50	-52.31	-27.70

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Sanibel Operating (197130)

Dated: 04/22/2026

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
67865EAH5	OKLAHOMA CITY WATER UTILITIES TRUST	3.76	07/01/2030	0.00 0.00	1,000,360.00	0.00	0.00	1,000,000.00 992,320.00	1,000,360.00	-8,041.22	0.00
679075BZ3	OKLAHOMA ST CAPITOL IMPT AUTH ST AGY FACS REV	1.52	07/01/2027	0.00 0.00	729,157.50	0.00	0.00	750,000.00 727,680.00	729,157.50	-3,031.65	0.00
689138JG1	OTSEGO MICH PUB SCHS DIST	2.10	05/01/2026	0.00 0.00	0.00	-995,220.00	0.00	0.00 0.00	0.00	0.00	1,374.66
70869PMU8	PENNSYLVANIA ECONOMIC DEV FING AUTH REV	2.15	06/15/2029	0.00 0.00	475,220.00	0.00	0.00	500,000.00 470,410.00	475,220.00	-5,597.61	0.00
709235S55	PENNSYLVANIA ST UNIV	1.89	09/01/2026	0.00 0.00	0.00	0.00	0.00	760,000.00 753,722.40	728,308.00	819.83	7,193.40
717813D97	PHILADELPHIA PA	4.68	08/01/2030	0.00 0.00	399,032.40	0.00	0.00	390,000.00 396,969.30	399,032.40	-2,058.39	0.00
721664JK7	PIMA CNTY ARIZ CTFS PARTN	5.33	12/01/2026	0.00 0.00	0.00	0.00	0.00	250,000.00 252,400.00	257,125.00	134.64	0.00
72205RJG8	PINAL CNTY ARIZ REV OBLIGS	4.61	02/01/2026	500,000.00 500,320.00	0.00	0.00	0.00	0.00 0.00	0.00	-320.00	11,581.49
72205RJH6	PINAL CNTY ARIZ REV OBLIGS	4.40	08/01/2026	0.00 0.00	0.00	0.00	0.00	250,000.00 250,452.50	250,000.00	452.50	5,526.78
736679ZM6	PORTLAND ORE	3.00	06/15/2027	0.00 0.00	0.00	0.00	0.00	245,000.00 242,488.75	240,166.15	542.48	0.00
7417017J9	PRINCE GEORGE'S COUNTY	1.19	09/15/2026	0.00 0.00	0.00	0.00	0.00	345,000.00 340,759.95	327,939.75	-274.05	2,045.85
748508A32	QUINCY MASS	1.79	12/15/2027	0.00 0.00	0.00	0.00	0.00	375,000.00 361,852.50	347,272.50	3,406.59	0.00
767169EN1	RIO RANCHO N MEX GROSS RCPTS TAX REV	1.07	06/01/2026	0.00 0.00	0.00	0.00	0.00	530,000.00 527,503.70	489,052.20	781.91	0.00
787855Y66	ST CHARLES MO	4.54	03/01/2028	0.00 0.00	0.00	0.00	0.00	300,000.00 302,343.00	300,000.00	2,343.00	6,810.00
797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST	1.45	08/01/2026	0.00 0.00	0.00	0.00	0.00	115,000.00 114,135.20	108,569.20	259.45	830.88
797356NW8	SAN DIEGO UNIFIED SCHOOL DISTRICT	4.08	07/01/2026	0.00 0.00	0.00	0.00	0.00	250,000.00 250,102.50	250,000.00	102.50	0.00
797356NX6	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.94	07/01/2027	0.00 0.00	0.00	0.00	0.00	250,000.00 250,335.00	250,000.00	335.00	0.00
797356NZ1	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.96	07/01/2029	0.00 0.00	0.00	0.00	0.00	250,000.00 249,842.50	250,000.00	-157.50	0.00
825230PL3	SHOREWOOD WIS	3.20	10/01/2027	0.00 0.00	0.00	0.00	0.00	375,000.00 370,856.25	371,647.50	-1,357.57	0.00
875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	0.98	10/01/2026	0.00 0.00	0.00	0.00	0.00	130,000.00 128,157.90	122,448.30	273.94	0.00
88046KCW4	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.61	07/01/2026	0.00 0.00	0.00	0.00	0.00	390,000.00 390,000.00	390,000.00	0.00	0.00
88046KCX2	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.70	01/01/2027	0.00 0.00	0.00	0.00	0.00	400,000.00 402,576.00	400,000.00	2,576.00	0.00
88046KCZ7	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.85	01/01/2028	0.00 0.00	0.00	0.00	0.00	420,000.00 426,631.80	420,000.00	6,631.80	0.00
882669BW3	TEXAS PUBLIC FINANCE AUTHORITY	1.33	02/01/2028	0.00 0.00	0.00	0.00	0.00	150,000.00 143,088.00	138,870.00	804.88	997.50
882669CR3	TEXAS PUBLIC FINANCE AUTHORITY	1.41	02/01/2027	0.00 0.00	0.00	0.00	0.00	290,000.00 284,249.30	272,095.40	1,111.20	2,047.40
88278PVG6	TEXAS ST UNIV SYS FING REV	3.23	03/15/2026	0.00 0.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	3,231.00
899593NA1	TULSA CNTY OKLA INDPT SCH DIST NO 5 JENKS	4.20	05/01/2026	0.00 0.00	0.00	0.00	0.00	300,000.00 300,045.00	298,209.00	94.12	0.00
899616HN9	TULSA CNTY OKLA INDPT SCH DIST NO 11 OWASSO	5.00	06/01/2027	0.00 0.00	0.00	0.00	0.00	500,000.00 506,055.00	511,755.00	2,310.16	0.00
914455UZ1	UNIVERSITY MICH UNIV REVS	3.10	04/01/2026	0.00 0.00	0.00	0.00	0.00	400,000.00 400,000.00	390,036.00	0.00	0.00
914713N73	UNIVERSITY N C CHAPEL HILL REV	2.53	12/01/2026	0.00 0.00	0.00	0.00	0.00	190,000.00 188,506.60	184,839.60	118.89	0.00
914713N81	UNIVERSITY N C CHAPEL HILL REV	2.68	12/01/2027	0.00 0.00	0.00	0.00	0.00	200,000.00 196,374.00	188,870.00	2,134.56	0.00

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Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
92812U6N3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.03	04/01/2026	0.00 0.00	0.00	0.00	0.00	300,000.00 300,000.00	300,000.00	0.00	0.00
92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.03	10/01/2026	0.00 0.00	0.00	0.00	0.00	500,000.00 502,625.00	500,000.00	2,625.00	0.00
92812VB96	VIRGINIA ST HSG DEV AUTH	2.14	04/01/2026	0.00 0.00	0.00	0.00	0.00	500,000.00 500,000.00	479,825.00	0.00	0.00
977100GY6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.10	05/01/2026	0.00 0.00	0.00	0.00	0.00	235,000.00 234,631.05	219,565.20	192.43	0.00
977100HA7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.30	05/01/2028	0.00 0.00	0.00	0.00	0.00	200,000.00 193,012.00	189,790.00	420.04	0.00
977100JE7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	4.33	05/01/2027	0.00 0.00	216,554.45	0.00	0.00	215,000.00 215,997.60	216,554.45	-333.35	0.00
977100JF4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	4.33	05/01/2027	0.00 0.00	0.00	0.00	0.00	165,000.00 165,600.60	163,957.20	973.61	0.00
---	---	---	---	750,000.00 750,935.00	6,707,597.05	-4,437,010.00	0.00	30,214,000.00 29,837,328.73	29,358,151.11	41,280.34	134,448.86

004 - US GOV

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
9128286X3	UNITED STATES TREASURY	2.13	05/31/2026	0.00 0.00	0.00	-323,286.13	0.00	0.00 0.00	0.00	0.00	335.63
91282CCF6	UNITED STATES TREASURY	0.75	05/31/2026	80,000.00 79,079.20	0.00	-79,193.75	0.00	0.00 0.00	0.00	-138.78	104.99
91282CCF6	UNITED STATES TREASURY	0.75	05/31/2026	0.00 0.00	-762,300.00	762,540.63	0.00	0.00 0.00	0.00	0.00	60.15
91282CCF6	UNITED STATES TREASURY	0.75	05/31/2026	0.00 0.00	0.00	-762,310.94	0.00	0.00 0.00	0.00	0.00	537.67
91282CDK4	UNITED STATES TREASURY	1.25	11/30/2026	700,000.00 685,671.00	0.00	-686,273.44	0.00	0.00 0.00	0.00	-604.38	271.52
91282CDK4	UNITED STATES TREASURY	1.25	11/30/2026	5,105,000.00 5,000,500.65	0.00	-5,004,694.72	0.00	0.00 0.00	0.00	-830.97	-1,891.38
91282CDK4	UNITED STATES TREASURY	1.25	11/30/2026	5,115,000.00 5,010,295.95	0.00	-5,014,498.23	0.00	0.00 0.00	0.00	1,242.69	-3,835.50
91282CDK4	UNITED STATES TREASURY	1.25	11/30/2026	0.00 0.00	0.00	-1,176,423.83	0.00	0.00 0.00	0.00	0.00	347.05
91282CGJ4	UNITED STATES TREASURY	3.50	01/31/2030	0.00 0.00	5,937,187.50	-272,873.05	0.00	5,725,000.00 5,645,365.25	5,665,066.41	-22,350.89	105,731.96
91282CLS8	UNITED STATES TREASURY	4.13	10/31/2026	500,000.00 502,135.00	0.00	-501,757.81	0.00	0.00 0.00	0.00	-597.73	331.91
91282CNP2	UNITED STATES TREASURY	3.88	07/31/2027	0.00 0.00	0.00	-633,371.48	0.00	0.00 0.00	0.00	0.00	13,962.31
91282CPD7	UNITED STATES TREASURY	3.63	10/31/2030	0.00 0.00	0.00	-394,737.70	0.00	0.00 0.00	0.00	0.00	1,437.66
91282CPE5	UNITED STATES TREASURY	3.50	10/31/2027	0.00 0.00	0.00	-139,759.38	0.00	160,000.00 159,144.00	159,637.50	-569.32	20.73
91282CPE5	UNITED STATES TREASURY	3.50	10/31/2027	0.00 0.00	0.00	-2,273,729.69	0.00	0.00 0.00	0.00	0.00	2,960.62
91282CPN5	UNITED STATES TREASURY	3.50	11/30/2030	0.00 0.00	0.00	0.00	0.00	1,150,000.00 1,128,840.00	1,141,554.69	-13,247.59	0.00
91282CPR6	UNITED STATES TREASURY	3.63	12/31/2030	0.00 0.00	0.00	0.00	0.00	125,000.00 123,301.25	124,707.03	-1,419.11	0.00
91282CPR6	UNITED STATES TREASURY	3.63	12/31/2030	0.00 0.00	6,926,992.17	0.00	0.00	7,000,000.00 6,904,870.00	6,926,992.17	-24,720.70	0.00
91282CPS4	UNITED STATES TREASURY	3.38	12/31/2027	0.00 0.00	0.00	-613,966.99	0.00	0.00 0.00	0.00	0.00	-242.95
91282CPT2	UNITED STATES TREASURY	3.50	01/15/2029	0.00 0.00	4,432,617.19	0.00	0.00	4,450,000.00 4,412,086.00	4,432,617.19	-21,521.24	0.00

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Dated: 04/22/2026

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
91282CPT2	UNITED STATES TREASURY	3.50	01/15/2029	0.00 0.00	5,002,929.69	0.00	0.00	5,000,000.00 4,957,400.00	5,002,929.69	-45,469.43	0.00
91282CPW5	UNITED STATES TREASURY	3.75	01/31/2031	0.00 0.00	326,396.49	-326,409.18	0.00	0.00 0.00	0.00	0.00	13.38
91282CQE4	UNITED STATES TREASURY	3.50	03/15/2029	0.00 0.00	322,181.64	0.00	0.00	325,000.00 322,130.25	322,181.64	-51.39	0.00
---	UNITED STATES TREASURY	---	---	11,500,000.00 11,277,681.80	22,186,004.68	-17,440,745.68	0.00	23,935,000.00 23,653,136.75	23,775,686.31	-130,278.85	120,145.75

028 - MMFUND

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
99FEDTOI4	FIFTH THIRD SWEEP	0.00	03/31/2026	3,591.00 3,591.00	7,244,323.00	-6,902,065.00	0.00	345,849.00 345,849.00	345,849.00	0.00	4,738.89
99UNICSH7	uninvested cash	0.00	03/31/2026	0.45 0.45	1,459,701.78	-1,459,701.35	0.00	0.88 0.88	0.88	0.00	0.00
---	---	0.00	03/31/2026	3,591.45 3,591.45	8,704,024.78	-8,361,766.35	0.00	345,849.88 345,849.88	345,849.88	0.00	4,738.89

029 - CASH

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
CCYUSD	Payable	0.00	03/31/2026	0.00 0.00	0.00	0.00	0.00	-324,522.56 -324,522.56	-324,522.56	0.00	0.00
CCYUSD	Receivable	0.00	03/31/2026	3,078.65 3,078.65	0.00	0.00	0.00	1,862.94 1,862.94	1,862.94	0.00	0.00
CCYUSD	---	0.00	03/31/2026	3,078.65 3,078.65	0.00	0.00	0.00	-322,659.62 -322,659.62	-322,659.62	0.00	0.00

Summary

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
---	---	---	---	12,256,670.10 12,035,286.90	37,597,626.51	-30,239,522.03	0.00	55,104,190.26 54,462,635.63	54,110,921.11	-84,907.28	279,763.30

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort.

* Net Realized Gain/Loss + Income Received = [Interest Received]+[Net Realized Gain/Loss], Summary Calculation: Sum.

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Cash

Entry Date	Activity Type	Identifier	Description	Activity Detail Value
01/02/2026	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	3,078.65
01/02/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-3,079.00
01/02/2026	Sell	99UNICSH7	uninvested cash	0.35
01/12/2026	Custody Fee	CCYUSD	US DOLLAR	-401.07
01/12/2026	Sell	99FEDTOI4	FIFTH THIRD SWEEP	401.00
01/12/2026	Sell	99UNICSH7	uninvested cash	0.07
01/20/2026	Cash Transfer	CCYUSD	US DOLLAR	9,161.83
01/20/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-9,161.00
01/20/2026	Buy	99UNICSH7	uninvested cash	-0.83
01/21/2026	Sell	99UNICSH7	uninvested cash	0.56
01/21/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-250,021.00
01/21/2026	Cash Transfer	CCYUSD	US DOLLAR	250,020.44
01/22/2026	Sell	99UNICSH7	uninvested cash	0.17
01/22/2026	Buy	508624JR5	LAKE CNTY ILL CMNTY CONS SCH DIST NO 050 WOODLAND	-590,569.20
01/22/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-6,721.00
01/22/2026	Sell	91282CDK4	UNITED STATES TREASURY	736,658.01
01/22/2026	Buy	977100JE7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	-218,649.09
01/22/2026	Sell	91282CCF6	UNITED STATES TREASURY	79,281.11
01/23/2026	Sell	91282CDK4	UNITED STATES TREASURY	11,167,681.72
01/23/2026	Sell	91282CLS8	UNITED STATES TREASURY	506,543.72
01/23/2026	Buy	99UNICSH7	uninvested cash	-0.16
01/23/2026	Buy	91282CGJ4	UNITED STATES TREASURY	-6,037,622.28
01/23/2026	Sell	99FEDTOI4	FIFTH THIRD SWEEP	219,044.00
01/23/2026	Short Sell	91282CCF6	UNITED STATES TREASURY	763,156.73
01/23/2026	Sell	9128286X3	UNITED STATES TREASURY	324,310.68
01/23/2026	Buy	91282CPR6	UNITED STATES TREASURY	-6,943,114.41
01/28/2026	Buy To Cover	91282CCF6	UNITED STATES TREASURY	-763,476.69
01/28/2026	Sell	99FEDTOI4	FIFTH THIRD SWEEP	53,128.00
01/28/2026	Sell	035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	1,001,695.50
01/28/2026	Sell	99UNICSH7	uninvested cash	1,455,364.30
01/28/2026	Buy	91282CPT2	UNITED STATES TREASURY	-4,438,210.42
01/28/2026	Sell	65887PWD3	NORTH DAKOTA PUB FIN AUTH	984,797.50
01/28/2026	Sell	605581QM2	MISSISSIPPI ST	972,430.75
01/28/2026	Sell	438689PL9	HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SY	497,452.75
01/28/2026	Sell	689138JG1	OTSEGO MICH PUB SCHS DIST	1,000,295.00
01/29/2026	Sell	91282CCF6	UNITED STATES TREASURY	728,395.23
01/29/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-36,507.00
01/29/2026	Buy	99UNICSH7	uninvested cash	-1,455,364.92
02/02/2026	Coupon	882669CR3	TEXAS PUBLIC FINANCE AUTHORITY	2,047.40
02/02/2026	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	101.94
02/02/2026	Maturity	72205RJG8	PINAL CNTY ARIZ REV OBLIGS	500,000.00
02/02/2026	Coupon	64971XBN7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	7,850.00
02/02/2026	Coupon	64966MEH8	NEW YORK CITY	2,890.50
02/02/2026	Coupon	72205RJH6	PINAL CNTY ARIZ REV OBLIGS	5,526.78
02/02/2026	Coupon	91282CGJ4	UNITED STATES TREASURY	105,000.00
02/02/2026	Coupon	797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST	830.88
02/02/2026	Buy	409327LJ0	HAMPTON ROADS SANTN DIST VA WASTEWATER REV	-258,929.79
02/02/2026	Sell	91282CGJ4	UNITED STATES TREASURY	272,926.23
02/02/2026	Coupon	91282CNP2	UNITED STATES TREASURY	12,206.25
02/02/2026	Buy	99UNICSH7	uninvested cash	-101.43
02/02/2026	Coupon	31677QBR9	FIFTH THIRD BANK NA	4,218.75

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02/02/2026	Coupon	358233EB6	FRESNO CALIF UNI SCH DIST	5,197.50
02/02/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-677,644.00
02/02/2026	Coupon	448474TT3	HUTTO TEX	5,300.00
02/02/2026	Coupon	72205RJG8	PINAL CNTY ARIZ REV OBLIGS	11,581.49
02/02/2026	Coupon	882669BW3	TEXAS PUBLIC FINANCE AUTHORITY	997.50
02/03/2026	Sell	99UNICSH7	uninvested cash	101.47
02/03/2026	Buy	339873UV1	FLORENCE ALA	-390,854.47
02/03/2026	Sell	99FEDTOI4	FIFTH THIRD SWEEP	390,753.00
02/04/2026	Buy	99UNICSH7	uninvested cash	-0.06
02/04/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-595.00
02/04/2026	Cash Transfer	CCYUSD	US DOLLAR	595.06
02/10/2026	Sell	99UNICSH7	uninvested cash	0.60
02/10/2026	Sell	99FEDTOI4	FIFTH THIRD SWEEP	1,647.00
02/10/2026	Custody Fee	CCYUSD	US DOLLAR	-1,647.60
02/17/2026	Coupon	150461M65	CEDAR PARK TEX REV	6,200.00
02/17/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-6,200.00
02/19/2026	Sell	99FEDTOI4	FIFTH THIRD SWEEP	327,036.00
02/19/2026	Buy	91282CPW5	UNITED STATES TREASURY	-327,036.17
02/19/2026	Sell	99UNICSH7	uninvested cash	0.17
02/20/2026	Sell	91282CPS4	UNITED STATES TREASURY	616,891.21
02/20/2026	Sell	91282CCF6	UNITED STATES TREASURY	34,777.49
02/20/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-11,454.00
02/20/2026	Sell	91282CNP2	UNITED STATES TREASURY	634,720.24
02/20/2026	Sell	91282CPE5	UNITED STATES TREASURY	217,395.37
02/20/2026	Sell	91282CPD7	UNITED STATES TREASURY	399,167.81
02/20/2026	Buy	052414RT8	AUSTIN TEX ELEC UTIL SYS REV	-735,942.23
02/20/2026	Buy	70869PMU8	PENNSYLVANIA ECONOMIC DEV FING AUTH REV	-477,162.78
02/20/2026	Buy	99UNICSH7	uninvested cash	-0.57
02/20/2026	Buy	67865EAH5	OKLAHOMA CITY WATER UTILITIES TRUST	-1,005,475.06
02/20/2026	Sell	91282CPW5	UNITED STATES TREASURY	327,082.52
02/23/2026	Buy	172253FR2	CINCINNATI OHIO CITY SCH DIST CTFS PARTN	-476,157.94
02/23/2026	Sell	99UNICSH7	uninvested cash	0.02
02/23/2026	Buy	679075BZ3	OKLAHOMA ST CAPITOL IMPT AUTH ST AGY FACS REV	-730,805.25
02/23/2026	Sell	91282CPE5	UNITED STATES TREASURY	1,213,483.17
02/23/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-6,520.00
02/25/2026	Cash Transfer	CCYUSD	US DOLLAR	5,000,000.00
02/25/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-5,000,000.00
02/27/2026	Buy	91282CPT2	UNITED STATES TREASURY	-5,023,716.98
02/27/2026	Sell	99UNICSH7	uninvested cash	4,232.98
02/27/2026	Sell	99FEDTOI4	FIFTH THIRD SWEEP	5,019,484.00
03/02/2026	Coupon	787855Y66	ST CHARLES MO	6,810.00
03/02/2026	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	1,558.30
03/02/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-11,329.00
03/02/2026	Coupon	709235S55	PENNSYLVANIA ST UNIV	7,193.40
03/02/2026	Buy	99UNICSH7	uninvested cash	-4,232.70
03/10/2026	Buy	99UNICSH7	uninvested cash	-0.48
03/10/2026	Buy	574193TT5	MARYLAND ST	-965,890.83
03/10/2026	Sell	91282CPE5	UNITED STATES TREASURY	1,010,850.31
03/10/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-44,959.00
03/11/2026	Sell	99UNICSH7	uninvested cash	0.56
03/11/2026	Custody Fee	CCYUSD	US DOLLAR	-1,828.56
03/11/2026	Sell	99FEDTOI4	FIFTH THIRD SWEEP	1,828.00
03/16/2026	Coupon	650036DU7	NEW YORK ST URBAN DEV CORP REV	1,625.00
03/16/2026	Coupon	650036EN2	NEW YORK ST URBAN DEV CORP REV	6,030.00

GAAP Cash Ledger

01/01/2026 - 03/31/2026

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Sanibel Operating (197130)

Dated: 04/22/2026

Entry Date	Activity Type	Identifier	Description	Activity Detail Value
03/16/2026	Coupon	7417017J9	PRINCE GEORGE'S COUNTY	2,045.85
03/16/2026	Coupon	6500358R2	NEW YORK ST URBAN DEV CORP REV	30,090.00
03/16/2026	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-1,180,133.00
03/16/2026	Coupon	64985TDE8	NEW YORK ST URBAN DEV CORP ST SALES TAX REV	7,131.25
03/16/2026	Coupon	650036EP7	NEW YORK ST URBAN DEV CORP REV	3,768.75
03/16/2026	Coupon	88278PVG6	TEXAS ST UNIV SYS FING REV	3,231.00
03/16/2026	Coupon	74460DAC3	PUBLIC STORAGE OPERATING CO	4,254.25
03/16/2026	Maturity	88278PVG6	TEXAS ST UNIV SYS FING REV	200,000.00
03/16/2026	Coupon	129466AM0	BERKSHIRE HATHAWAY ENERGY CO	11,956.80
03/16/2026	Call Redemption	650036DU7	NEW YORK ST URBAN DEV CORP REV	325,000.00
03/16/2026	Call Redemption	650036EN2	NEW YORK ST URBAN DEV CORP REV	360,000.00
03/16/2026	Sell	99UNICSH7	uninvested cash	0.10
03/16/2026	Call Redemption	650036EP7	NEW YORK ST URBAN DEV CORP REV	225,000.00
03/31/2026	Buy	266713BA3	COUNTY OF DURHAM, NORTH CAROLINA	-106,631.00
03/31/2026	Buy	503462XH1	LA JOYA TEXAS INDEPENDENT SCHOOL DISTRICT	-119,358.37
03/31/2026	Buy	387883YM7	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIEST RAPIDS H	-260,679.60
03/31/2026	Buy	717813D97	PHILADELPHIA PA	-402,074.40
03/31/2026	Buy	99UNICSH7	uninvested cash	-0.63
03/31/2026	Sell	99FEDTOI4	FIFTH THIRD SWEEP	888,744.00
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* Grouped by: GL Account Description. * Groups Sorted by: GL Account Description. * Filtered By: GL Account Description = "Cash".