

**CITY OF SANIBEL  
RESOLUTION 23-060**

**A RESOLUTION APPROVING AN AMENDMENT TO RESOLUTION 15-099, THE CASA MARIPOSA AGREEMENT REPAYMENT SCHEDULE BY COMMUNITY HOUSING RESOURCES, INC., (CHR); AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, Community Housing and Resources, Inc. (CHR) is a non-profit agency which has served as the City's Housing Foundation since 1983; and

**WHEREAS**, Hurricane Ian made landfall on Sanibel on September 28, 2022, causing catastrophic damage to the City of Sanibel; and

**WHEREAS**, on September 11, 2023, the City Council approved Resolution 23-058 amending the City's agreement with CHR to reduce funding the City provides to CHR annually due to the monetary impacts of Hurricane Ian upon the City's revenues; and

**WHEREAS**, the City desires to offset that reduction in funding to CHR, in recognition that CHR must expend funds to repair damage to buildings incurred by Hurricane Ian; and

**WHEREAS**, the City desires to further assist CHR's recovery from Hurricane Ian by amending the repayment schedule for CHR's debt related to the Casa Mariposa project as approved by the City Council in Resolution 15-099, by reducing CHR's debt to the City by \$40,000, by waiving the \$20,000/year amounts due under the current repayment schedule for 2024 and 2025.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SANIBEL, FLORIDA THAT:**

**SECTION 1. Repayment Schedule.** CHR's debt repayment schedule for the Casa Mariposa project as established in City Council Resolution 15-099, is hereby amended as shown in Exhibit "A" of this resolution.

**SECTION 2. Effective Date.** This resolution shall take effect immediately upon adoption.

**PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF SANIBEL, FLORIDA THIS 3RD DAY OF OCTOBER 2023.**

Attest:

\_\_\_\_\_  
Scotty Lynn Kelly, City Clerk

\_\_\_\_\_  
Richard Johnson, Mayor

Approved as to form and legality:

\_\_\_\_\_  
John D. Agnew, City Attorney

Date filed with City Clerk: \_\_\_\_\_

Vote of Council Members:

Johnson	_____
Miller	_____
Crater	_____
Henshaw	_____
Smith	_____

## EXHIBIT A

Payment	Owed From Prior Period		Casa Mariposa	
Principal	\$ -	\$ 17,027.50	\$ -	\$ 265,687.00
1/1/2016	5,000.00	12,027.50	-	265,687.00
4/1/2016	5,000.00	7,027.50	-	265,687.00
7/1/2016	5,000.00	2,027.50	-	265,687.00
10/1/2016	2,027.50	-	2,972.50	262,714.50
2017	N/A	N/A	20,000.00	242,714.50
2018	N/A	N/A	20,000.00	222,714.50
2019	N/A	N/A		
2020	N/A	N/A	20,000.00	182,714.50
2021	N/A	N/A	20,000.00	162,714.50
2022	N/A	N/A	20,000.00	142,714.50
2023	N/A	N/A	20,000.00	122,714.50
2024	N/A	N/A	<del>20,000.00</del>	<del>102,714.50</del>
2025	N/A	N/A	<del>20,000.00</del>	<del>82,714.50</del>
2026	N/A	N/A	20,000.00	62,714.50
2027	N/A	N/A	20,000.00	42,714.50
2028	N/A	N/A	20,000.00	22,714.50
2029	N/A	N/A	20,000.00	2,714.50
2030	N/A	N/A	2,714.50	-

\* Beginning in 2017, quarterly payments in the amount of \$5,000 are due to the City on the first day of each quarter.