



Integrity Fixed Income Management

The City of Sanibel

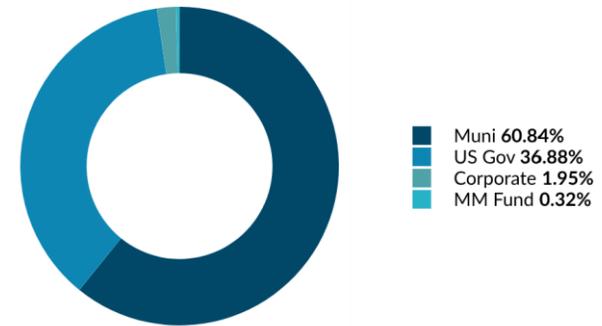
Q4 2025

Total Plan Overview

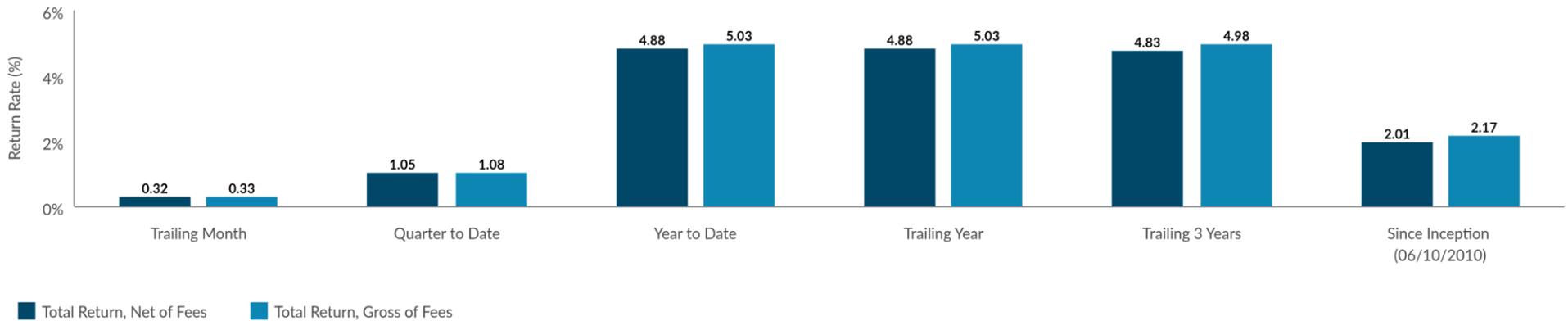
Total Plan Activity

	09/30/2025	12/31/2025
Market Value + Accrued	39,244,869.18	49,689,961.15
Book Value	38,676,967.27	49,179,613.32
Unrealized Gain/Loss	219,908.69	226,162.44
Accrued Total	347,993.22	284,185.39
Yield	3.87	3.58
Book Yield	4.45	4.11
Duration	1.13	1.19
Convexity	0.01	0.01
Rating	AA	AA+

Asset Allocation



Total Plan Return



Net of fees performance returns include administrative, management, and trading expenses. Gross of fees performance returns are presented before management and custodial fees but after all trading expenses. Investment returns presented include the cash component of the portfolio. Past performance is not indicative of future results. Performance shown represents total returns that include income, realized and unrealized gains and losses. Further information regarding investment advisory fees is described in the Investment Advisory Agreement.

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Quarterly Investment Summary

	9/30/2025	12/31/2025
Program AUM	\$39,244,869	\$49,689,961
Quarterly Contributions/Withdrawals	(\$5,153)	\$9,994,450
Inception to Date \$ Earnings ^{1,2}	\$7,976,088	\$8,426,730
Inception to Date % Return ³	1.97%	2.01%
Quarterly \$ Earnings	\$492,805	\$450,642
Quarterly % Return ³	1.23%	1.05%
Program Yield ⁴	4.45%	4.11%
Program Duration	1.13 Years	1.19 Years
Credit Rating	AA	AA+

- 1) Principal and Income Returns, Gross of Investment Management Fees. Figure is inclusive of Realized and Unrealized gains or losses, interest received, and the change in accrued interest from the beginning of the measurement period. Figure does not include cash contributions or withdrawals to or from the portfolios. Past performance does not guarantee future results.
- 2) Inception Date is June 9, 2010
- 3) Returns longer than one year are presented on an annualized basis. Net of Fees.
- 4) Yield to maturity on cost basis. Portfolio cost basis was \$49,463,799 as of December 31, 2025

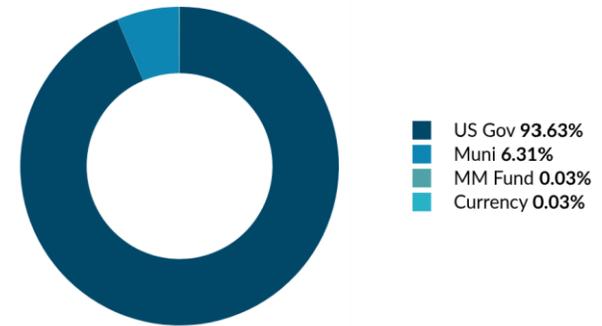
Any views expressed by us were prepared based upon the information available at the time and we are under no obligation to review or update our views. Changed or additional information could cause such views to change. Information may quickly become unreliable for various reasons, including changes in market conditions or economic circumstances.

Portfolio Overview

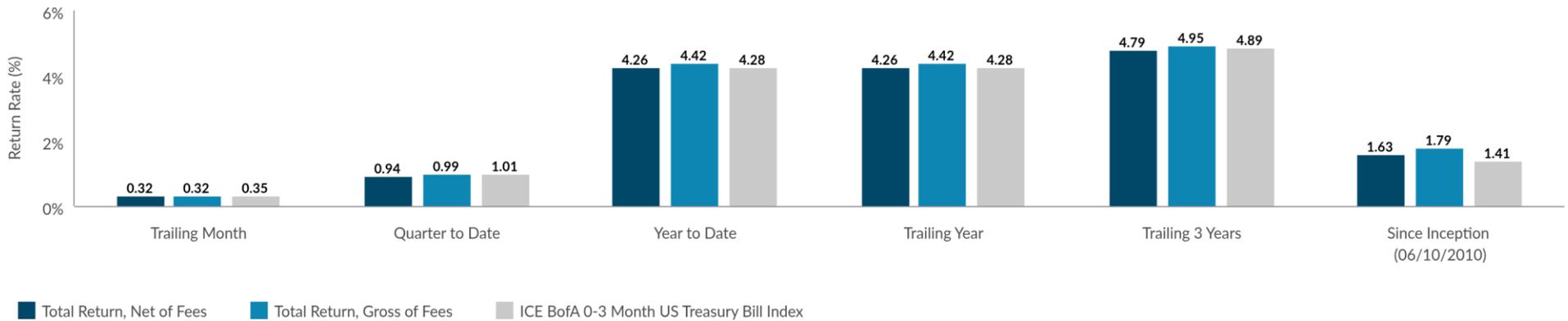
Portfolio Activity

	09/30/2025	12/31/2025
Market Value + Accrued	2,022,456.91	12,061,452.13
Book Value	2,006,291.12	12,033,422.73
Unrealized Gain/Loss	2,534.85	1,864.17
Accrued Total	13,630.94	26,165.23
Yield	4.02	3.55
Book Yield	4.43	3.62
Duration	0.25	0.84
Convexity	0.00	0.01
Rating	AA	AA+

Asset Allocation



Portfolio Returns

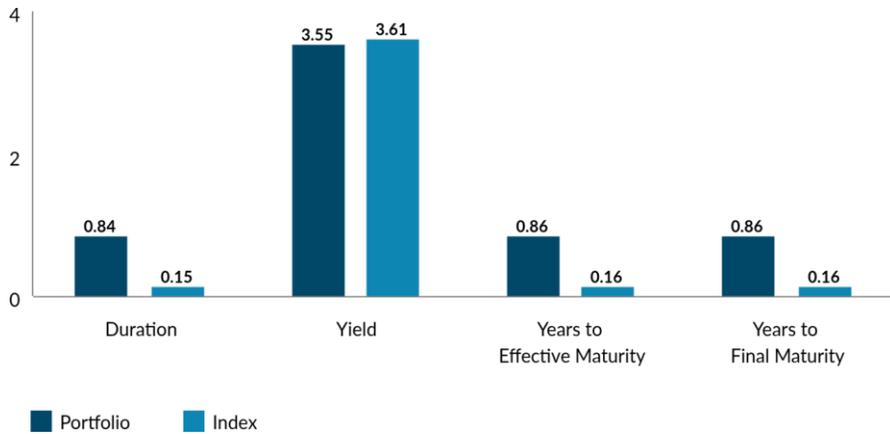


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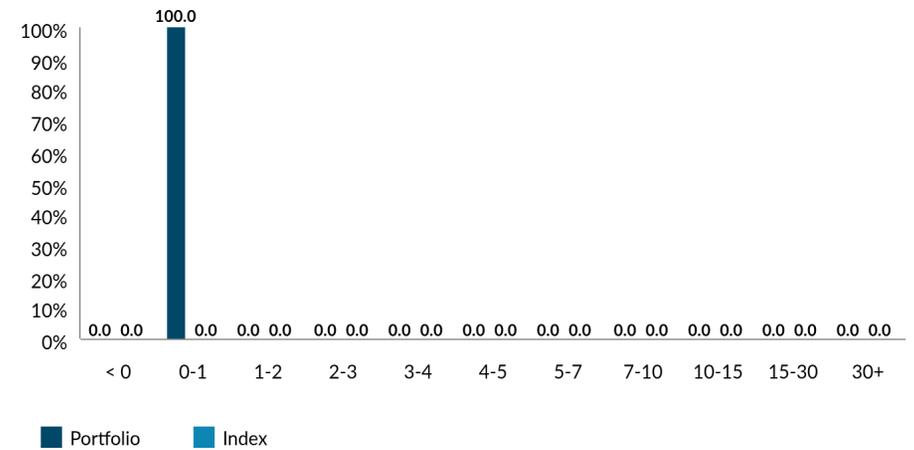
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Index Comparison

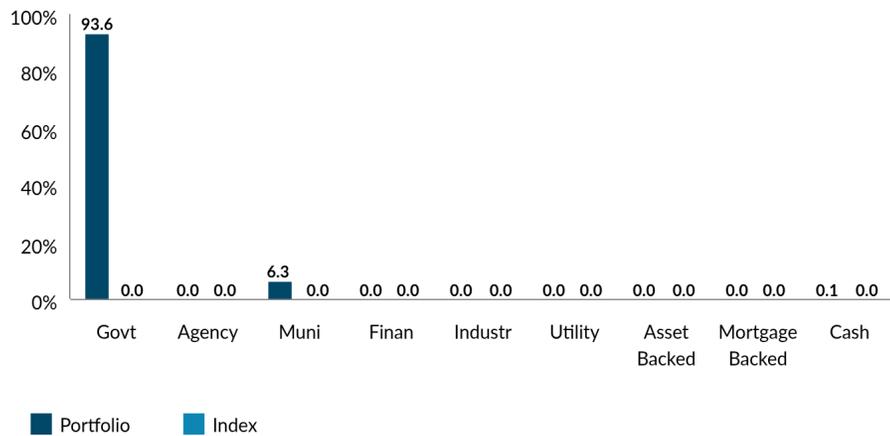
Index Comparison Summary



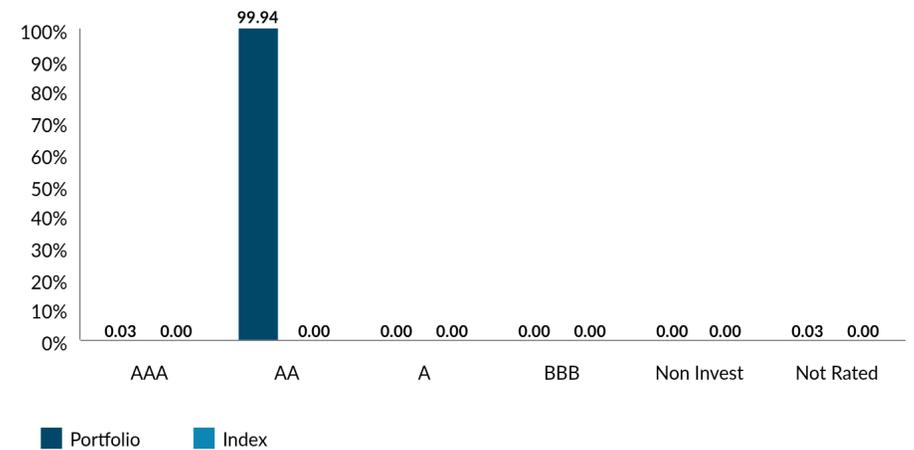
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Compliance Summary

COMPLIANCE	ACCOUNT	POLICY NAME	TOTAL RULES	COMPLIANT COUNT	VIOLATING COUNT	WARNING COUNT				
per Policy per Account	Sanibel Operating	Cash Overdrafts (Settle Date)	1	1	0	0				
per Policy per Account	Sanibel Operating	City of Sanibel Oprtng Policy	3	3	0	0				

Status Details

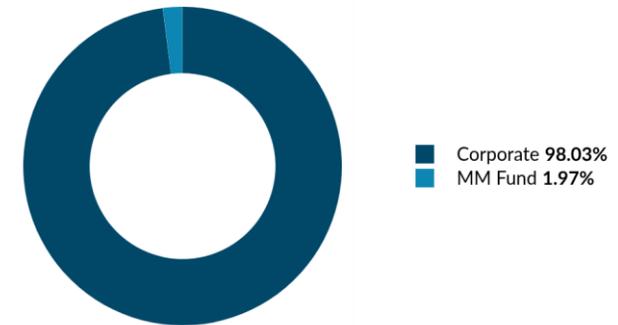
STATUS	ACCOUNT	POLICY	CATEGORY	RULE	DAYS IN VIOLATION	ACTUAL VALUE	ACTUAL VALUE WITHOUT RESOLUTIONS	LIMIT VALUE	NOTES	RESOLUTIONS
Compliant	Sanibel Operating	City of Sanibel Oprtng Policy	Credit Quality	Minimum Security Credit Rating	---	0.0	---	0.0	N	N
Compliant	Sanibel Operating	City of Sanibel Oprtng Policy	Concentration	Maximum Corporate Issuer Concentration	---	0.0	---	2.00%	N	N
Compliant	Sanibel Operating	City of Sanibel Oprtng Policy	Maturity Constraints	Maximum effective ending maturity	---	0.92%	0.92%	1.00%	N	N
Compliant	Sanibel Operating	Cash Overdrafts (Settle Date)	New Category	Cash Overdrafts (Settle Date)	---	3,591.45	3,591.45	0.0	N	N

Portfolio Overview

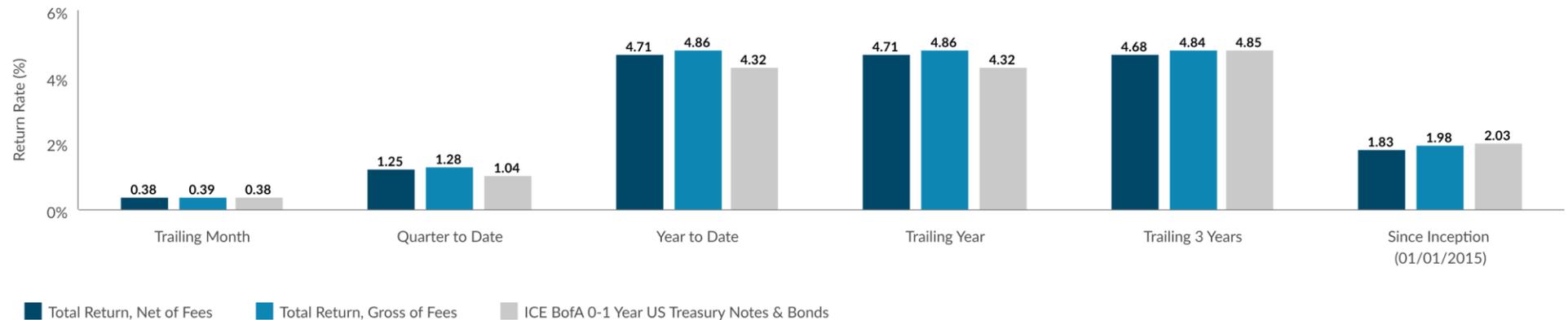
Portfolio Activity

	09/30/2025	12/31/2025
Market Value + Accrued	146,869.33	148,735.73
Book Value	146,069.67	146,788.18
Unrealized Gain/Loss	248.41	569.42
Accrued Total	551.25	1,378.13
Yield	4.07	3.84
Book Yield	4.21	4.21
Duration	1.27	1.03
Convexity	0.02	0.01
Rating	A-	A-

Asset Allocation



Portfolio Returns

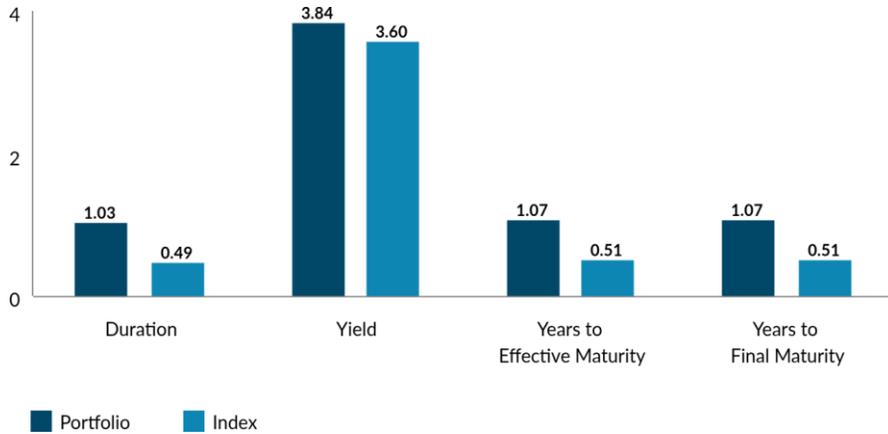


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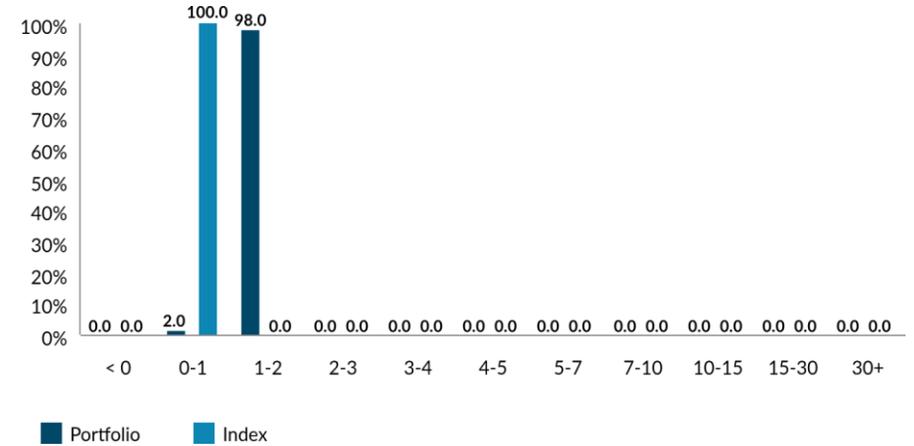
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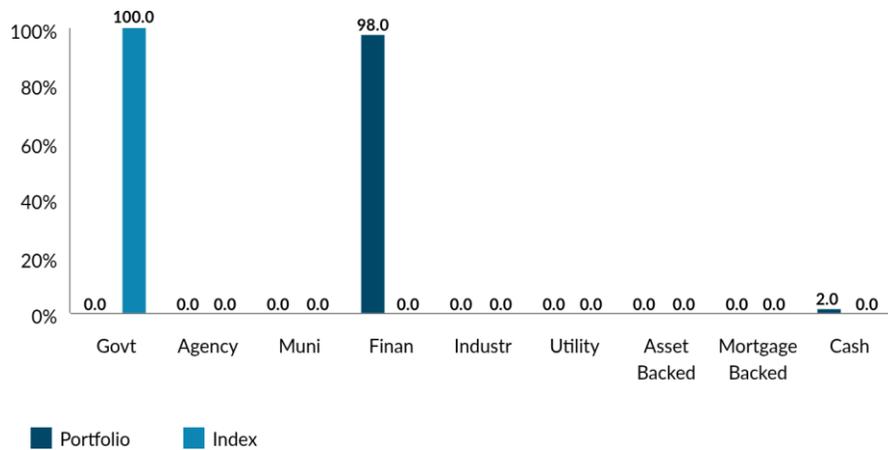
Index Comparison Summary



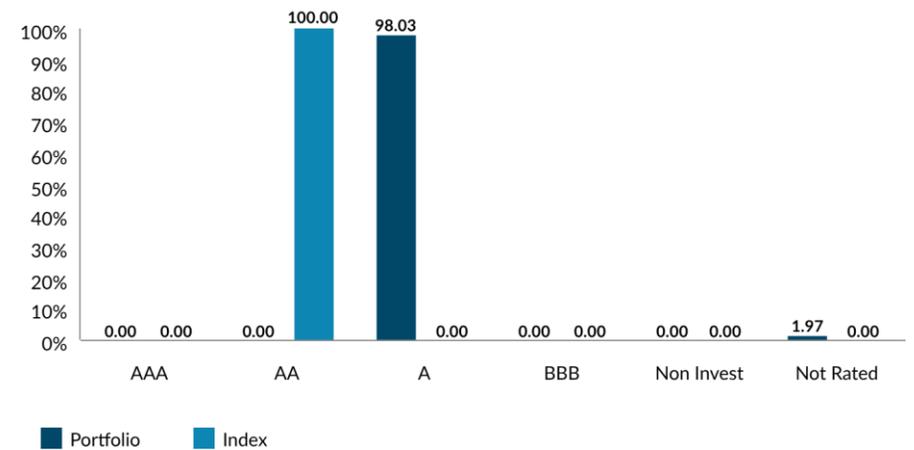
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Compliance Summary

COMPLIANCE	ACCOUNT	POLICY NAME	TOTAL RULES	COMPLIANT COUNT	VIOLATING COUNT	WARNING COUNT				
per Policy per Account	Sanibel OPEB	Cash Overdrafts (Settle Date)	1	1	0	0				
per Policy per Account	Sanibel OPEB	City Of Sanibel OPEB Policy	2	2	0	0				

Status Details

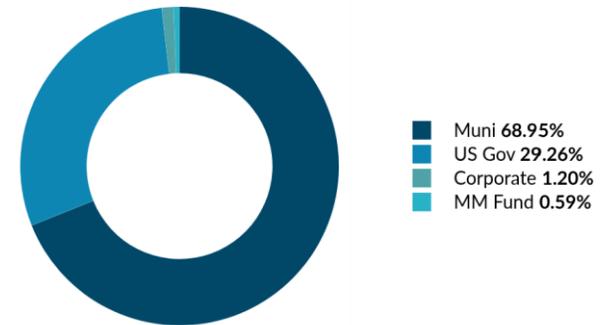
STATUS	ACCOUNT	POLICY	CATEGORY	RULE	DAYS IN VIOLATION	ACTUAL VALUE	ACTUAL VALUE WITHOUT RESOLUTIONS	LIMIT VALUE	NOTES	RESOLUTIONS
Compliant	Sanibel OPEB	City Of Sanibel OPEB Policy	Credit Quality	Minimum Security Credit Rating	---	0.0	---	0.0	N	N
Compliant	Sanibel OPEB	City Of Sanibel OPEB Policy	Maturity Constraints	Maximum effective ending maturity	---	1.09%	1.09%	2.00%	N	N
Compliant	Sanibel OPEB	Cash Overdrafts (Settle Date)	New Category	Cash Overdrafts (Settle Date)	---	2,933.22	2,933.22	0.0	N	N

Portfolio Overview

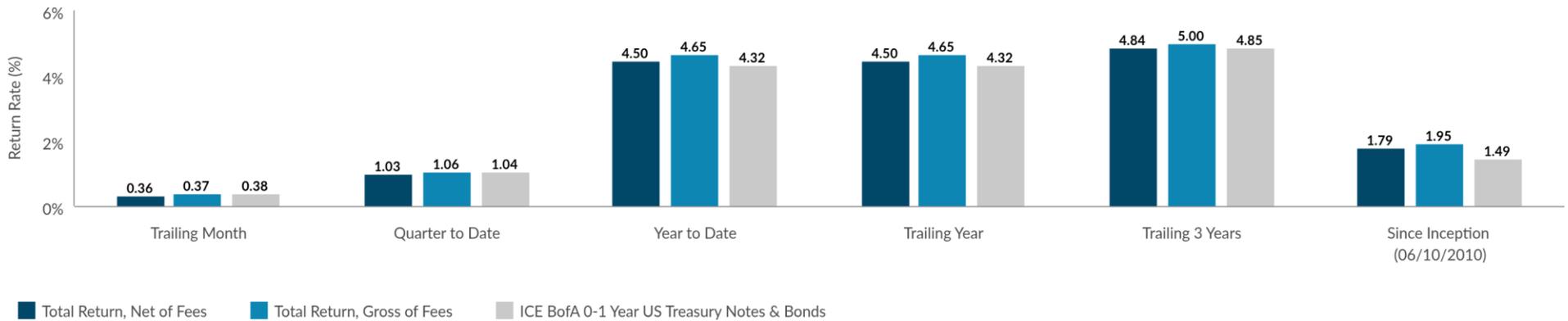
Portfolio Activity

	09/30/2025	12/31/2025
Market Value + Accrued	18,593,310.08	18,788,337.90
Book Value	18,364,452.53	18,635,977.14
Unrealized Gain/Loss	46,743.39	46,219.97
Accrued Total	182,114.16	106,140.79
Yield	3.83	3.49
Book Yield	4.41	4.14
Duration	0.67	0.76
Convexity	0.00	-0.01
Rating	AA	AA+

Asset Allocation



Portfolio Returns

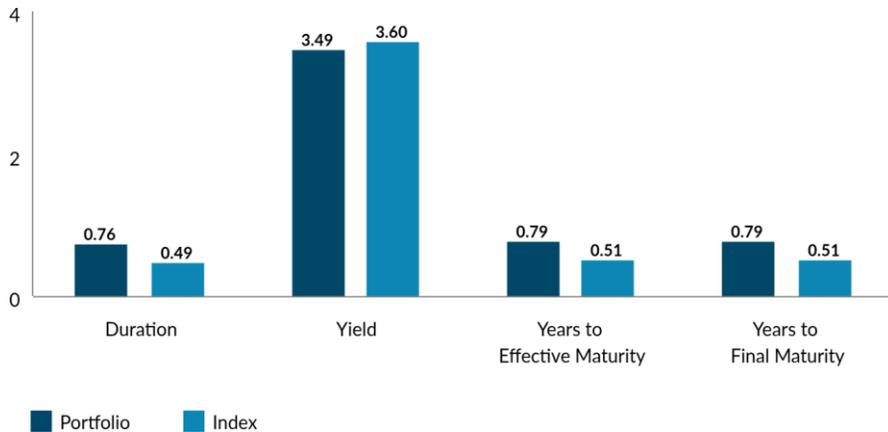


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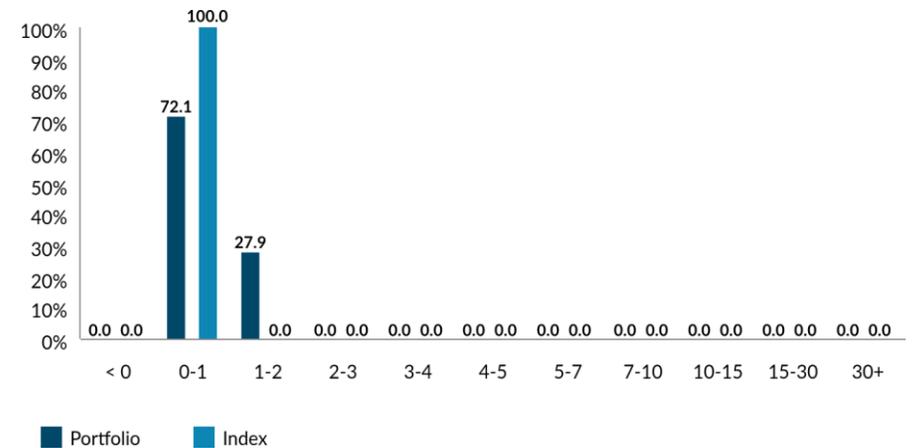
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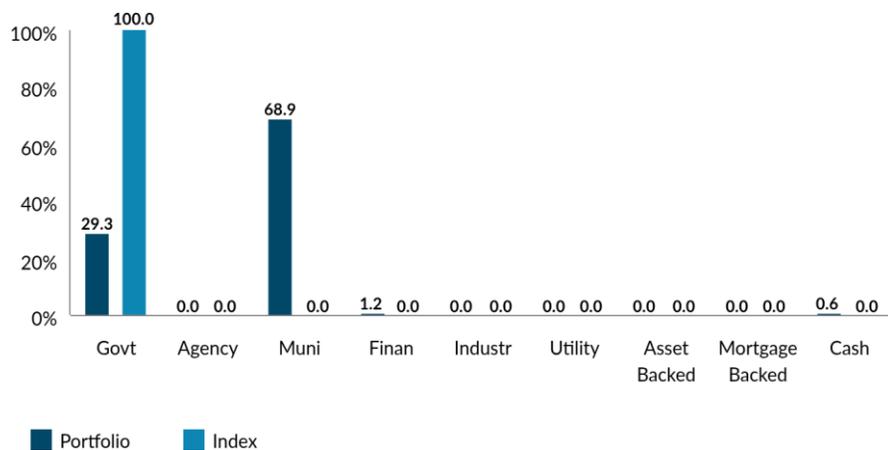
Index Comparison Summary



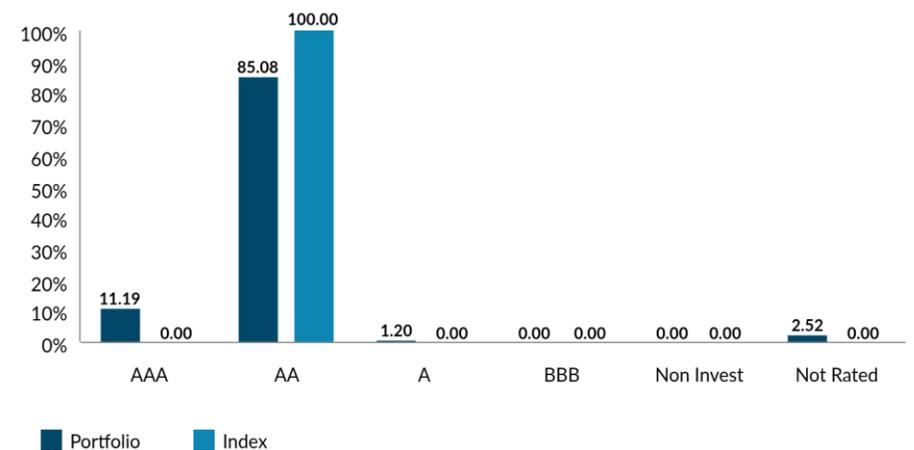
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Compliance Summary

COMPLIANCE	ACCOUNT	POLICY NAME	TOTAL RULES	COMPLIANT COUNT	VIOLATING COUNT	WARNING COUNT				
per Policy per Account	Sanibel Reserves	Cash Overdrafts (Settle Date)	1	1	0	0				
per Policy per Account	Sanibel Reserves	City Of Sanibel RP Policy	4	4	0	0				

Status Details

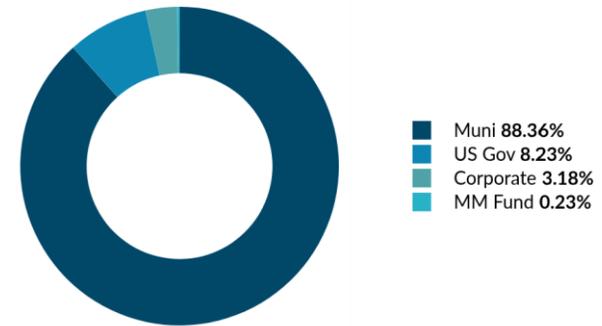
STATUS	ACCOUNT	POLICY	CATEGORY	RULE	DAYS IN VIOLATION	ACTUAL VALUE	ACTUAL VALUE WITHOUT RESOLUTIONS	LIMIT VALUE	NOTES	RESOLUTIONS
Compliant	Sanibel Reserves	City Of Sanibel RP Policy	Maturity Constraints	Maximum effective ending maturity	---	1.83%	1.83%	2.00%	N	N
Compliant	Sanibel Reserves	City Of Sanibel RP Policy	Credit Quality	Minimum Security Credit Rating	---	0.0	---	0.0	N	N
Compliant	Sanibel Reserves	City Of Sanibel RP Policy	Concentration	Corporate Sector Maximum	---	1.20%	1.20%	10.00%	N	N
Compliant	Sanibel Reserves	City Of Sanibel RP Policy	Concentration	Maximum Corporate Issuer Concentration	---	1.20%	1.20%	2.00%	N	N
Compliant	Sanibel Reserves	Cash Overdrafts (Settle Date)	New Category	Cash Overdrafts (Settle Date)	---	111,197.98	111,197.98	0.0	N	N

Portfolio Overview

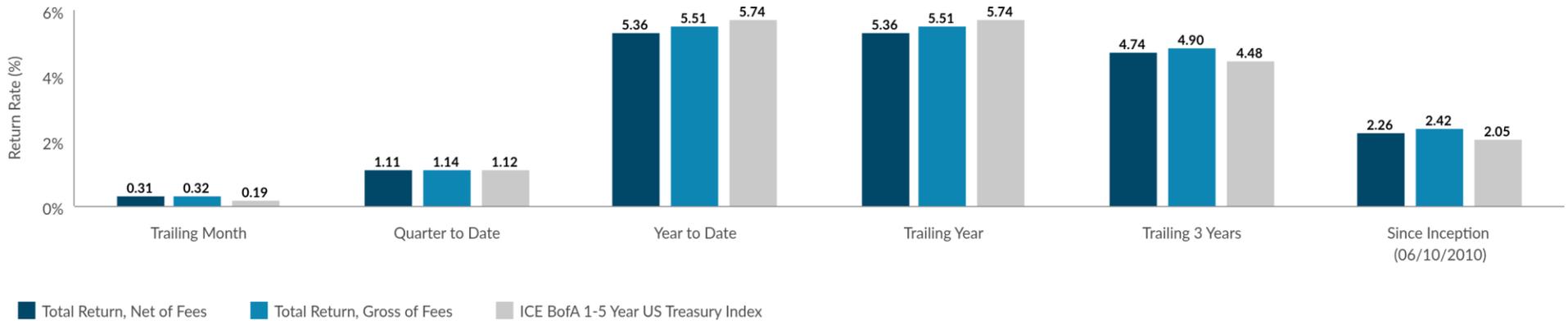
Portfolio Activity

	09/30/2025	12/31/2025
Market Value + Accrued	18,482,232.86	18,691,435.39
Book Value	18,160,153.94	18,363,425.26
Unrealized Gain/Loss	170,382.05	177,508.89
Accrued Total	151,696.87	150,501.24
Yield	3.90	3.70
Book Yield	4.50	4.39
Duration	1.69	1.84
Convexity	0.02	0.03
Rating	AA	AA

Asset Allocation



Portfolio Returns

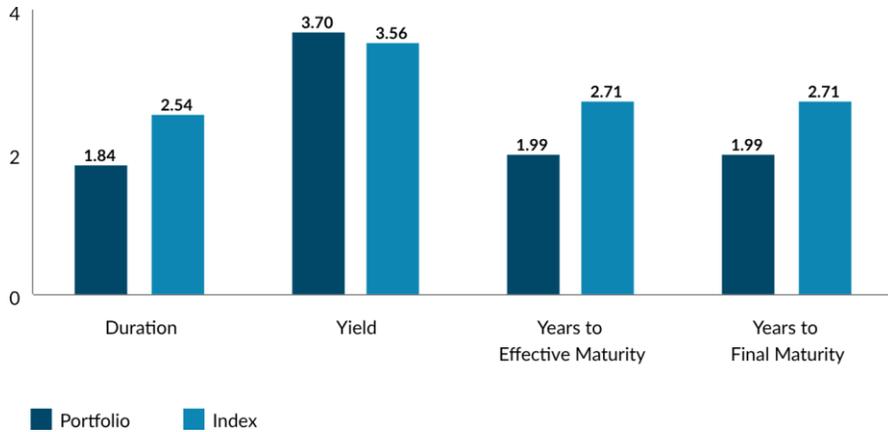


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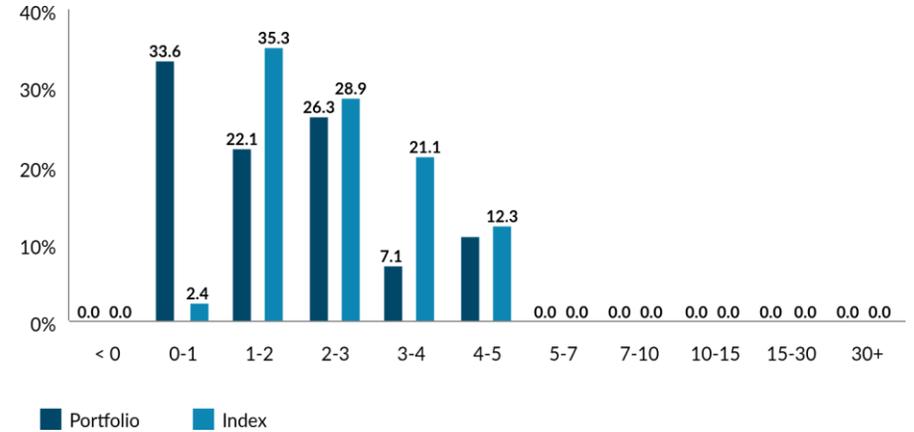
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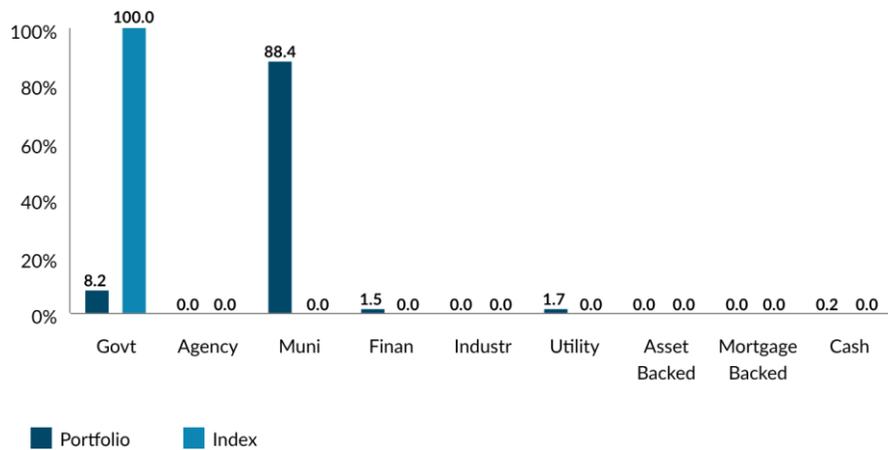
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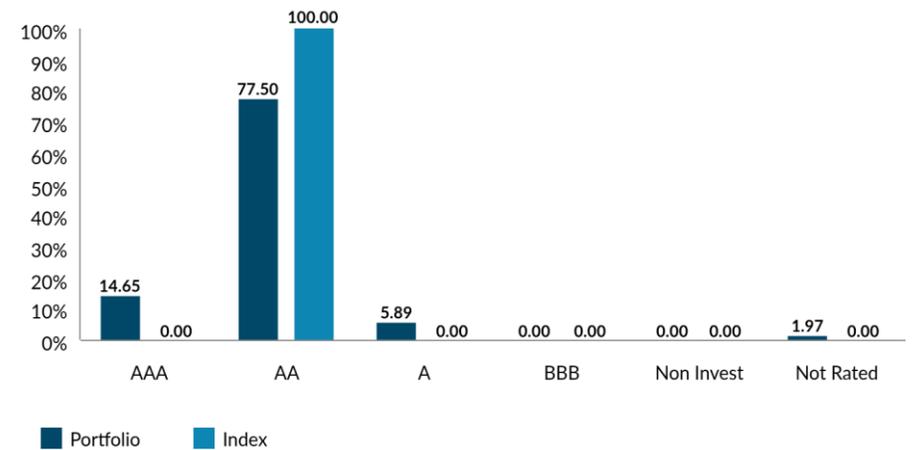
Index Comparison Duration



Index Comparison Market Sector



Index Comparison Credit Rating



Compliance Summary

COMPLIANCE	ACCOUNT	POLICY NAME	TOTAL RULES	COMPLIANT COUNT	VIOLATING COUNT	WARNING COUNT				
per Policy per Account	Sanibel Surplus	Cash Overdrafts (Settle Date)	1	1	0	0				
per Policy per Account	Sanibel Surplus	City of Sanibel SP Policy	5	5	0	0				

Status Details

STATUS	ACCOUNT	POLICY	CATEGORY	RULE	DAYS IN VIOLATION	ACTUAL VALUE	ACTUAL VALUE WITHOUT RESOLUTIONS	LIMIT VALUE	NOTES	RESOLUTIONS
Compliant	Sanibel Surplus	City of Sanibel SP Policy	Credit Quality	Minimum Security Credit Rating	---	0.0	---	0.0	N	N
Compliant	Sanibel Surplus	City of Sanibel SP Policy	Concentration	Corporate Sector Maximum	---	3.18%	3.18%	15.00%	N	N
Compliant	Sanibel Surplus	City of Sanibel SP Policy	Concentration	Maximum Corporate Issuer Concentration	---	1.72%	1.72%	2.00%	N	N
Compliant	Sanibel Surplus	City of Sanibel SP Policy	Credit Quality	Maximum Average Portfolio Effective Maturity of 3 Years	---	2.00%	2.00%	3.00%	N	N
Compliant	Sanibel Surplus	City of Sanibel SP Policy	Maturity Constraints	Maximum effective ending maturity	---	4.92%	4.92%	5.00%	N	N
Compliant	Sanibel Surplus	Cash Overdrafts (Settle Date)	New Category	Cash Overdrafts (Settle Date)	---	43,466.15	43,466.15	0.0	N	N

Integrity Fixed Income Management

**The City of Sanibel - Treasury Program - Operating
Quarterly Portfolio Accounting Statements**

December 31, 2025

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Portfolio Appraisal with Ratings

As of 12/31/2025

Sanibel Operating (197130)

Dated: 01/13/2026

003 - MUNI

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
72205RJG8	PINAL CNTY ARIZ REV OBLIGS	4.607	02/01/2026	02/01/2026	AA	NA	500,000.00	500,000.00	100.064	500,320.00	9,661.90	509,981.90	4.23%
1610375V4	CHARLOTTE N C CTFS PARTN	4.407	06/01/2026	06/01/2026	AA+	Aa1	250,000.00	250,000.00	100.246	250,615.00	918.13	251,533.13	2.09%
---	---	4.541	03/13/2026	03/13/2026	AA	Aa1	750,000.00	750,000.00	100.124	750,935.00	10,580.03	761,515.03	6.31%

004 - US GOV

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	05/31/2026	AA+	Aa1	80,000.00	78,021.87	98.849	79,079.20	52.75	79,131.95	0.66%
91282CLS8	UNITED STATES TREASURY	4.125	10/31/2026	10/31/2026	AA+	Aa1	500,000.00	501,835.94	100.427	502,135.00	3,532.46	505,667.46	4.19%
91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	11/30/2026	AA+	Aa1	10,920,000.00	10,684,961.28	97.953	10,696,467.60	12,000.00	10,708,467.60	88.78%
---	UNITED STATES TREASURY	1.375	11/27/2026	11/27/2026	AA+	Aa1	11,500,000.00	11,264,819.09	98.070	11,277,681.80	15,585.21	11,293,267.01	93.63%

028 - MMFUND

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
99UNICSH7	uninvested cash	0.000	12/31/2025	12/31/2025	NA	NA	0.45	0.45	1.000	0.45	0.00	0.45	0.00%
99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	12/31/2025	NA	NA	3,591.00	3,591.00	1.000	3,591.00	0.00	3,591.00	0.03%
---	---	0.000	12/31/2025	12/31/2025	NA	NA	3,591.45	3,591.45	1.000	3,591.45	0.00	3,591.45	0.03%

029 - CASH

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
CCYUSD	Receivable	0.000	12/31/2025	12/31/2025	AAA	Aaa	3,078.65	3,078.65	1.000	3,078.65	0.00	3,078.65	0.03%
CCYUSD	Receivable	0.000	12/31/2025	12/31/2025	AAA	Aaa	3,078.65	3,078.65	1.000	3,078.65	0.00	3,078.65	0.03%

Summary

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
---	---	1.574	11/11/2026	11/11/2026	AA+	Aa1	12,256,670.10	12,021,489.19	98.146	12,035,286.90	26,165.23	12,061,452.13	100.00%

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Market Value + Accrued. * Holdings Displayed by: Position.

Transaction Details

10/01/2025 - 12/31/2025

Sanibel Operating (197130)

Dated: 01/26/2026

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* Does not Lock Down.

Buy

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	6,192,739.00	6,192,739.00	1.000	6,192,739.00	0.00	-6,192,739.00
---	---	99UNICSH7	uninvested cash	0.000	12/31/2025	1.52	1.52	1.000	1.52	0.00	-1.52
10/31/2025	11/03/2025	91282CLS8	UNITED STATES TREASURY	4.125	10/31/2026	500,000.00	500,000.00	100.367	501,835.94	170.93	-502,006.87
12/01/2025	12/02/2025	91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	700,000.00	700,000.00	97.676	683,730.47	48.08	-683,778.55
12/12/2025	12/15/2025	91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	5,105,000.00	5,105,000.00	97.832	4,994,325.18	2,629.64	-4,996,954.82
12/16/2025	12/17/2025	91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	5,115,000.00	5,115,000.00	97.887	5,006,905.63	2,986.09	-5,009,891.72
---	---	---	---	0.888	08/02/2026	17,612,740.52	17,612,740.52	---	17,379,537.74	5,834.74	-17,385,372.48

Sell

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	-6,194,178.00	-6,194,178.00	1.000	-6,194,178.00	0.00	6,194,178.00
---	---	99UNICSH7	uninvested cash	0.000	12/31/2025	-1.56	-1.56	1.000	-1.56	0.00	1.56
---	---	---	---	0.000	12/31/2025	-6,194,179.56	-6,194,179.56	1.000	-6,194,179.56	0.00	6,194,179.56

Coupon

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
10/01/2025	10/01/2025	358233EA8	FRESNO CALIF UNI SCH DIST	4.450	10/01/2025	0.00	0.00	---	0.00	0.00	2,101.39
11/30/2025	11/30/2025	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	0.00	0.00	---	0.00	0.00	300.00
12/01/2025	12/01/2025	61335AAA3	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.302	12/01/2025	0.00	0.00	---	0.00	0.00	6,883.20
12/01/2025	12/01/2025	1610375V4	CHARLOTTE N C CTFS PARTN	4.407	06/01/2026	0.00	0.00	---	0.00	0.00	3,488.87
12/01/2025	12/01/2025	172311RL8	CINCINNATI OHIO WTR SYS REV	1.000	12/01/2025	0.00	0.00	---	0.00	0.00	1,775.00
---	---	---	---	2.982	01/30/2026	0.00	0.00	---	0.00	0.00	14,548.46

Maturity

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
10/01/2025	10/01/2025	358233EA8	FRESNO CALIF UNI SCH DIST	4.450	10/01/2025	-500,000.00	-500,000.00	100.000	-500,000.00	0.00	500,000.00
12/01/2025	12/01/2025	61335AAA3	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.302	12/01/2025	-320,000.00	-320,000.00	100.000	-320,000.00	0.00	320,000.00
12/01/2025	12/01/2025	172311RL8	CINCINNATI OHIO WTR SYS REV	1.000	12/01/2025	-355,000.00	-355,000.00	100.000	-355,000.00	0.00	355,000.00
---	---	---	---	3.367	11/05/2025	-1,175,000.00	-1,175,000.00	100.000	-1,175,000.00	0.00	1,175,000.00

Transfer In

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
10/31/2025	11/03/2025	---	---	---	---	2,275,000.00	2,275,000.00	99.828	2,271,087.00	18,036.60	0.00
10/31/2025	11/03/2025	---	---	---	---	395,000.00	395,000.00	99.031	391,172.45	3,243.47	0.00
11/05/2025	11/06/2025	---	---	---	---	300,000.00	300,000.00	99.828	299,484.00	2,378.45	0.00
12/01/2025	12/02/2025	91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	1,200,000.00	1,200,000.00	98.027	1,176,324.00	2,142.86	0.00
12/01/2025	12/02/2025	---	---	---	---	1,150,000.00	1,150,000.00	98.445	1,132,117.50	5,750.00	0.00
12/11/2025	12/12/2025	---	---	---	---	375,000.00	375,000.00	98.999	371,246.25	3,666.67	0.00
12/16/2025	12/17/2025	---	---	---	---	250,000.00	250,000.00	92.297	230,742.50	905.00	0.00
---	---	---	---	1.250	11/30/2026	5,945,000.00	5,945,000.00	---	5,872,173.70	36,123.05	0.00

Transaction Details

10/01/2025 - 12/31/2025

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Sanibel Operating (197130)

Dated: 01/26/2026

Custody Fee

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
09/30/2025	09/30/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-66.96
10/31/2025	10/31/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-67.05
11/30/2025	11/30/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-67.13
12/31/2025	12/31/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-401.07
---	---	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-602.21

Cash Transfer

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
12/11/2025	12/11/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	5,000,000.00
12/15/2025	12/15/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	5,000,000.00
---	---	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	10,000,000.00

Money Market Funds

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
09/30/2025	09/30/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	16.69
10/31/2025	10/31/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	1,700.73
11/30/2025	11/30/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	128.18
12/31/2025	12/31/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	3,078.65
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	4,924.25

Summary

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	---	---	0.804	06/05/2026	16,188,560.96	16,188,560.96	---	15,882,531.88	41,957.79	2,677.58

* Grouped by: Transaction Type. * Groups Sorted by: Identifier. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Interest Income & Accruals

10/01/2025 - 12/31/2025

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Sanibel Operating (197130)

Dated: 01/26/2026

003 - MUNI

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
1610375V4	CHARLOTTE N C CTFS PARTN	250,000.00	1,652.63 0.00	0.00 0.00	0.00 0.00	3,488.87	918.13 0.00	2,754.37
172311RL8	CINCINNATI OHIO WTR SYS REV	0.00	1,183.33 0.00	0.00 0.00	0.00 0.00	1,775.00	0.00 0.00	591.67
358233EA8	FRESNO CALIF UNI SCH DIST	0.00	2,101.39 0.00	0.00 0.00	0.00 0.00	2,101.39	0.00 0.00	0.00
61335AAA3	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	0.00	4,588.80 0.00	0.00 0.00	0.00 0.00	6,883.20	0.00 0.00	2,294.40
72205RJG8	PINAL CNTY ARIZ REV OBLIGS	500,000.00	3,903.15 0.00	0.00 0.00	0.00 0.00	0.00	9,661.90 0.00	5,758.75
---	---	750,000.00	13,429.30 0.00	0.00 0.00	0.00 0.00	14,248.46	10,580.03 0.00	11,399.19

004 - US GOV

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
91282CCF6	UNITED STATES TREASURY	80,000.00	201.64 0.00	0.00 0.00	0.00 0.00	300.00	52.75 0.00	151.11
91282CDK4	UNITED STATES TREASURY	700,000.00	0.00 0.00	48.08 0.00	0.00 0.00	0.00	769.23 0.00	721.15
91282CDK4	UNITED STATES TREASURY	5,105,000.00	0.00 0.00	2,629.64 0.00	0.00 0.00	0.00	5,609.89 0.00	2,980.25
91282CDK4	UNITED STATES TREASURY	5,115,000.00	0.00 0.00	2,986.09 0.00	0.00 0.00	0.00	5,620.88 0.00	2,634.79
91282CLS8	UNITED STATES TREASURY	500,000.00	0.00 0.00	170.93 0.00	0.00 0.00	0.00	3,532.46 0.00	3,361.53
---	UNITED STATES TREASURY	11,500,000.00	201.64 0.00	5,834.74 0.00	0.00 0.00	300.00	15,585.21 0.00	9,848.83

028 - MMFUND

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
99FEDTOI4	FIFTH THIRD SWEEP	3,591.00	0.00 16.69	0.00 0.00	0.00 0.00	1,845.60	0.00 3,078.65	4,907.56
99UNICSH7	uninvested cash	0.45	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
---	---	3,591.45	0.00 16.69	0.00 0.00	0.00 0.00	1,845.60	0.00 3,078.65	4,907.56

029 - CASH

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
CCYUSD	Receivable	3,078.65	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
CCYUSD	Receivable	3,078.65	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00

Summary

Interest Income & Accruals

Sanibel Operating (197130)

10/01/2025 - 12/31/2025

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Dated: 01/26/2026

<i>Identifier</i>	<i>Description</i>	<i>Ending Current Units</i>	<i>Beginning Accrued, Beginning Interest/ Dividend Due</i>	<i>Purchased Accrued, Transferred In Accrued</i>	<i>Sold Accrued, Transferred Out Accrued</i>	<i>Interest/Dividend Received</i>	<i>Ending Accrued, Ending Interest/Dividend Due</i>	<i>Interest/Dividend Income</i>
---	---	12,256,670.10	13,630.94 16.69	5,834.74 0.00	0.00 0.00	16,394.06	26,165.23 3,078.65	26,155.57

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot Consolidated.

Date to Date Gains & Losses

10/01/2025 - 12/31/2025

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Sanibel Operating (197130)

Dated: 01/26/2026

003 - MUNI

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
1610375V4	CHARLOTTE N C CTFS PARTN	4.41	06/01/2026	250,000.00 251,082.50	0.00	0.00	0.00	250,000.00 250,615.00	250,000.00	-467.50	3,488.87
172311RL8	CINCINNATI OHIO WTR SYS REV	1.00	12/01/2025	355,000.00 353,150.45	0.00	0.00	0.00	0.00 0.00	0.00	-138.42	1,775.00
358233EA8	FRESNO CALIF UNI SCH DIST	4.45	10/01/2025	500,000.00 500,000.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	2,101.39
61335AAA3	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.30	12/01/2025	320,000.00 320,217.60	0.00	0.00	0.00	0.00 0.00	0.00	-217.60	6,883.20
72205RJG8	PINAL CNTY ARIZ REV OBLIGS	4.61	02/01/2026	500,000.00 501,000.00	0.00	0.00	0.00	500,000.00 500,320.00	500,000.00	-680.00	0.00
---	---	---	---	1,925,000.00 1,925,450.55	0.00	0.00	0.00	750,000.00 750,935.00	750,000.00	-1,503.52	14,248.46

004 - US GOV

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
91282CCF6	UNITED STATES TREASURY	0.75	05/31/2026	80,000.00 78,395.20	0.00	0.00	0.00	80,000.00 79,079.20	78,021.87	42.45	300.00
91282CDK4	UNITED STATES TREASURY	1.25	11/30/2026	0.00 0.00	683,730.47	0.00	0.00	700,000.00 685,671.00	683,730.47	604.38	0.00
91282CDK4	UNITED STATES TREASURY	1.25	11/30/2026	0.00 0.00	4,994,325.18	0.00	0.00	5,105,000.00 5,000,500.65	4,994,325.18	830.97	0.00
91282CDK4	UNITED STATES TREASURY	1.25	11/30/2026	0.00 0.00	5,006,905.63	0.00	0.00	5,115,000.00 5,010,295.95	5,006,905.63	-1,242.69	0.00
91282CLS8	UNITED STATES TREASURY	4.13	10/31/2026	0.00 0.00	501,835.94	0.00	0.00	500,000.00 502,135.00	501,835.94	597.73	0.00
---	UNITED STATES TREASURY	---	---	80,000.00 78,395.20	11,186,797.22	0.00	0.00	11,500,000.00 11,277,681.80	11,264,819.09	832.84	300.00

028 - MMFUND

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
99FEDTOI4	FIFTH THIRD SWEEP	0.00	12/31/2025	5,030.00 5,030.00	6,192,739.00	-6,194,178.00	0.00	3,591.00 3,591.00	3,591.00	0.00	1,845.60
99UNICSH7	uninvested cash	0.00	12/31/2025	0.49 0.49	1.52	-1.56	0.00	0.45 0.45	0.45	0.00	0.00
---	---	0.00	12/31/2025	5,030.49 5,030.49	6,192,740.52	-6,194,179.56	0.00	3,591.45 3,591.45	3,591.45	0.00	1,845.60

029 - CASH

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
CCYUSD	Payable	0.00	12/31/2025	-66.96 -66.96	0.00	0.00	0.00	0.00 0.00	0.00	0.00	0.00
CCYUSD	Receivable	0.00	12/31/2025	16.69 16.69	0.00	0.00	0.00	3,078.65 3,078.65	3,078.65	0.00	0.00
CCYUSD	---	0.00	12/31/2025	-50.27 -50.27	0.00	0.00	0.00	3,078.65 3,078.65	3,078.65	0.00	0.00

Date to Date Gains & Losses

10/01/2025 - 12/31/2025

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Sanibel Operating (197130)

Dated: 01/26/2026

Summary

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
---	---	---	---	2,009,980.22 2,008,825.97	17,379,537.74	-6,194,179.56	0.00	12,256,670.10 12,035,286.90	12,021,489.19	-670.68	16,394.06

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort.

* Net Realized Gain/Loss + Income Received = [Interest Received]+[Net Realized Gain/Loss], Summary Calculation: Sum.

GAAP Cash Ledger

10/01/2025 - 12/31/2025

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Sanibel Operating (197130)

Dated: 01/26/2026

Cash

Entry Date	Activity Type	Identifier	Description	Activity Detail Value
10/01/2025	Coupon	358233EA8	FRESNO CALIF UNI SCH DIST	2,101.39
10/01/2025	Maturity	358233EA8	FRESNO CALIF UNI SCH DIST	500,000.00
10/01/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-502,118.00
10/01/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	16.69
10/01/2025	Buy	99UNICSH7	uninvested cash	-0.08
10/06/2025	Buy	99UNICSH7	uninvested cash	-0.04
10/06/2025	Custody Fee	CCYUSD	US DOLLAR	-66.96
10/06/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	67.00
11/03/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	1,700.73
11/03/2025	Sell	99UNICSH7	uninvested cash	0.14
11/03/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	500,306.00
11/03/2025	Buy	91282CLS8	UNITED STATES TREASURY	-502,006.87
11/06/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	67.00
11/06/2025	Sell	99UNICSH7	uninvested cash	0.05
11/06/2025	Custody Fee	CCYUSD	US DOLLAR	-67.05
12/01/2025	Coupon	172311RL8	CINCINNATI OHIO WTR SYS REV	1,775.00
12/01/2025	Buy	99UNICSH7	uninvested cash	-0.25
12/01/2025	Coupon	61335AAA3	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	6,883.20
12/01/2025	Maturity	61335AAA3	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	320,000.00
12/01/2025	Coupon	1610375V4	CHARLOTTE N C CTFS PARTN	3,488.87
12/01/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	128.18
12/01/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-687,575.00
12/01/2025	Coupon	91282CCF6	UNITED STATES TREASURY	300.00
12/01/2025	Maturity	172311RL8	CINCINNATI OHIO WTR SYS REV	355,000.00
12/02/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	683,778.00
12/02/2025	Buy	91282CDK4	UNITED STATES TREASURY	-683,778.55
12/02/2025	Sell	99UNICSH7	uninvested cash	0.55
12/04/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	68.00
12/04/2025	Buy	99UNICSH7	uninvested cash	-0.87
12/04/2025	Custody Fee	CCYUSD	US DOLLAR	-67.13
12/11/2025	Cash Transfer	CCYUSD	US DOLLAR	5,000,000.00
12/11/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-5,000,000.00
12/15/2025	Buy	91282CDK4	UNITED STATES TREASURY	-4,996,954.82
12/15/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-3,046.00
12/15/2025	Cash Transfer	CCYUSD	US DOLLAR	5,000,000.00
12/15/2025	Sell	99UNICSH7	uninvested cash	0.82
12/17/2025	Buy	99UNICSH7	uninvested cash	-0.28
12/17/2025	Buy	91282CDK4	UNITED STATES TREASURY	-5,009,891.72
12/17/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	5,009,892.00
---	---	---	---	0.00

* Grouped by: GL Account Description. * Groups Sorted by: GL Account Description. * Filtered By: GL Account Description = "Cash".

Integrity Fixed Income Management

The City of Sanibel - Treasury Program - OPEB

Quarterly Portfolio Accounting Statements

December 31, 2025

<u>Portfolio Holdings (Sanibel OPEB (197129))</u>	1
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Portfolio Appraisal with Ratings

As of 12/31/2025

Sanibel OPEB (197129)

Dated: 01/13/2026

001 - CORP

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
31677QBR9	FIFTH THIRD BANK NA	2.250	02/01/2027	02/01/2027	A-	A3	147,000.00	142,607.64	98.245	144,420.15	1,378.13	145,798.27	98.03%
31677QBR9	FIFTH THIRD BANK NA	2.250	02/01/2027	02/01/2027	A-	A3	147,000.00	142,607.64	98.245	144,420.15	1,378.13	145,798.27	98.03%

028 - MMFUND

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	12/31/2025	NA	NA	2,933.00	2,933.00	1.000	2,933.00	0.00	2,933.00	1.97%
99UNICSH7	uninvested cash	0.000	12/31/2025	12/31/2025	NA	NA	0.22	0.22	1.000	0.22	0.00	0.22	0.00%
---	---	0.000	12/31/2025	12/31/2025	NA	NA	2,933.22	2,933.22	1.000	2,933.22	0.00	2,933.22	1.97%

029 - CASH

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
CCYUSD	Payable	0.000	12/31/2025	12/31/2025	AAA	Aaa	-4.91	-4.91	1.000	-4.91	0.00	-4.91	0.00%
CCYUSD	Receivable	0.000	12/31/2025	12/31/2025	AAA	Aaa	9.14	9.14	1.000	9.14	0.00	9.14	0.01%
CCYUSD	---	0.000	12/31/2025	12/31/2025	AAA	Aaa	4.23	4.23	1.000	4.23	0.00	4.23	0.00%

Summary

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
---	---	2.206	01/24/2027	01/24/2027	A-	A3	149,937.45	145,545.09	96.324	147,357.60	1,378.13	148,735.73	100.00%

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Market Value + Accrued. * Holdings Displayed by: Position.

Transaction Details

10/01/2025 - 12/31/2025

Sanibel OPEB (197129)

Dated: 01/26/2026

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* Does not Lock Down.

Buy

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	29.00	29.00	1.000	29.00	0.00	-29.00
---	---	99UNICSH7	uninvested cash	0.000	12/31/2025	1.08	1.08	1.000	1.08	0.00	-1.08
---	---	---	---	0.000	12/31/2025	30.08	30.08	1.000	30.08	0.00	-30.08

Sell

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	-15.00	-15.00	1.000	-15.00	0.00	15.00
---	---	99UNICSH7	uninvested cash	0.000	12/31/2025	-0.99	-0.99	1.000	-0.99	0.00	0.99
---	---	---	---	0.000	12/31/2025	-15.99	-15.99	1.000	-15.99	0.00	15.99

Custody Fee

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
09/30/2025	09/30/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-4.88
10/31/2025	10/31/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-4.88
11/30/2025	11/30/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-4.90
12/31/2025	12/31/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-4.91
---	---	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-19.57

Money Market Funds

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
09/30/2025	09/30/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	9.74
10/31/2025	10/31/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	9.81
11/30/2025	11/30/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	9.20
12/31/2025	12/31/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	9.14
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	37.89

Summary

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	---	---	0.000	12/31/2025	14.09	14.09	---	14.09	0.00	4.23

* Grouped by: Transaction Type. * Groups Sorted by: Identifier. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Interest Income & Accruals

Sanibel OPEB (197129)

10/01/2025 - 12/31/2025

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Dated: 01/26/2026

001 - CORP

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
31677QBR9	FIFTH THIRD BANK NA	147,000.00	551.25 0.00	0.00 0.00	0.00 0.00	0.00	1,378.13 0.00	826.88
31677QBR9	FIFTH THIRD BANK NA	147,000.00	551.25 0.00	0.00 0.00	0.00 0.00	0.00	1,378.13 0.00	826.88

028 - MMFUND

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
99FEDTOI4	FIFTH THIRD SWEEP	2,933.00	0.00 9.74	0.00 0.00	0.00 0.00	28.75	0.00 9.14	28.15
99UNICSH7	uninvested cash	0.22	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
---	---	2,933.22	0.00 9.74	0.00 0.00	0.00 0.00	28.75	0.00 9.14	28.15

029 - CASH

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
CCYUSD	Payable	-4.91	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
CCYUSD	Receivable	9.14	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
CCYUSD	---	4.23	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00

Summary

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
---	---	149,937.45	551.25 9.74	0.00 0.00	0.00 0.00	28.75	1,378.13 9.14	855.02

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot Consolidated.

Date to Date Gains & Losses

10/01/2025 - 12/31/2025

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Sanibel OPEB (197129)

Dated: 01/26/2026

001 - CORP

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
31677QBR9	FIFTH THIRD BANK NA	2.25	02/01/2027	147,000.00 143,394.09	0.00	0.00	0.00	147,000.00 144,420.15	142,607.64	321.01	0.00
31677QBR9	FIFTH THIRD BANK NA	2.25	02/01/2027	147,000.00 143,394.09	0.00	0.00	0.00	147,000.00 144,420.15	142,607.64	321.01	0.00

028 - MMFUND

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
99FEDTOI4	FIFTH THIRD SWEEP	0.00	12/31/2025	2,919.00 2,919.00	29.00	-15.00	0.00	2,933.00 2,933.00	2,933.00	0.00	28.75
99UNICSH7	uninvested cash	0.00	12/31/2025	0.13 0.13	1.08	-0.99	0.00	0.22 0.22	0.22	0.00	0.00
---	---	0.00	12/31/2025	2,919.13 2,919.13	30.08	-15.99	0.00	2,933.22 2,933.22	2,933.22	0.00	28.75

029 - CASH

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
CCYUSD	Payable	0.00	12/31/2025	-4.88 -4.88	0.00	0.00	0.00	-4.91 -4.91	-4.91	0.00	0.00
CCYUSD	Receivable	0.00	12/31/2025	9.74 9.74	0.00	0.00	0.00	9.14 9.14	9.14	0.00	0.00
CCYUSD	---	0.00	12/31/2025	4.86 4.86	0.00	0.00	0.00	4.23 4.23	4.23	0.00	0.00

Summary

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
---	---	---	---	149,923.99 146,318.08	30.08	-15.99	0.00	149,937.45 147,357.60	145,545.09	321.01	28.75

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort.

* Net Realized Gain/Loss + Income Received = [Interest Received]+[Net Realized Gain/Loss], Summary Calculation: Sum.

GAAP Cash Ledger

10/01/2025 - 12/31/2025

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Sanibel OPEB (197129)

Dated: 01/26/2026

Cash

Entry Date	Activity Type	Identifier	Description	Activity Detail Value
10/01/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	9.74
10/01/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-9.00
10/01/2025	Buy	99UNICSH7	uninvested cash	-0.74
10/06/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	5.00
10/06/2025	Custody Fee	CCYUSD	US DOLLAR	-4.88
10/06/2025	Buy	99UNICSH7	uninvested cash	-0.12
11/03/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	9.81
11/03/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-10.00
11/03/2025	Sell	99UNICSH7	uninvested cash	0.19
11/06/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	5.00
11/06/2025	Buy	99UNICSH7	uninvested cash	-0.12
11/06/2025	Custody Fee	CCYUSD	US DOLLAR	-4.88
12/01/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	9.20
12/01/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-10.00
12/01/2025	Sell	99UNICSH7	uninvested cash	0.80
12/04/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	5.00
12/04/2025	Custody Fee	CCYUSD	US DOLLAR	-4.90
12/04/2025	Buy	99UNICSH7	uninvested cash	-0.10
---	---	---	---	0.00

* Grouped by: GL Account Description. * Groups Sorted by: GL Account Description. * Filtered By: GL Account Description = "Cash".

Integrity Fixed Income Management

The City of Sanibel - Treasury Program - Reserves

Quarterly Portfolio Accounting Statements

December 31, 2025

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Portfolio Appraisal with Ratings

Sanibel Reserves (197131)

As of 12/31/2025

Dated: 01/13/2026

001 - CORP

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
31677QBR9	FIFTH THIRD BANK NA	2.250	02/01/2027	02/01/2027	A-	A3	228,000.00	221,187.36	98.245	223,998.60	2,137.50	226,136.10	1.20%
31677QBR9	FIFTH THIRD BANK NA	2.250	02/01/2027	02/01/2027	A-	A3	228,000.00	221,187.36	98.245	223,998.60	2,137.50	226,136.10	1.20%

003 - MUNI

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
64988YQR1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	2.425	04/01/2026	04/01/2026	NA	Aa1	625,000.00	608,787.50	99.692	623,075.00	3,789.06	626,864.06	3.34%
721664JK7	PIMA CNTY ARIZ CTFS PARTN	5.332	12/01/2026	12/01/2026	AA-	NA	250,000.00	257,125.00	101.413	253,532.50	1,110.83	254,643.33	1.36%
64972EUA5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	1.023	05/01/2026	05/01/2026	AA+	Aa2	170,000.00	161,483.00	99.137	168,532.90	289.85	168,822.75	0.90%
509854ZP3	LAKE HAMILTON ARK SCH DIST NO 005	1.000	04/01/2027	04/01/2027	NA	Aa2	425,000.00	407,239.25	96.663	410,817.75	1,062.50	411,880.25	2.19%
696583GW7	PALM BEACH FLA REV	2.500	01/01/2026	01/01/2026	AAA	Aaa	500,000.00	485,175.00	100.000	500,000.00	6,250.00	506,250.00	2.69%
825230PL3	SHOREWOOD WIS	3.200	10/01/2027	10/01/2027	NA	Aa2	375,000.00	371,647.50	99.125	371,718.75	3,000.00	374,718.75	1.99%
64966MEH8	NEW YORK CITY	2.460	08/01/2026	08/01/2026	AA	Aa2	235,000.00	226,001.85	99.299	233,352.65	2,408.75	235,761.40	1.25%
736679ZM6	PORTLAND ORE	3.000	06/15/2027	06/15/2027	NA	Aaa	245,000.00	240,166.15	99.133	242,875.85	326.67	243,202.52	1.29%
64966SHP4	NEW YORK CITY	4.267	10/01/2026	10/01/2026	AA	Aa2	225,000.00	225,047.25	100.446	226,003.50	2,400.19	228,403.69	1.22%
65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.590	12/01/2026	12/01/2026	AA	Aa2	1,150,000.00	1,112,114.50	98.172	1,128,978.00	1,523.75	1,130,501.75	6.02%
040484YP6	ARIZONA BRD REGENTS UNIV ARIZ SYS REV	1.080	06/01/2026	06/01/2026	AA-	Aa3	170,000.00	160,592.20	98.955	168,223.50	153.00	168,376.50	0.90%
358233EB6	FRESNO CALIF UNI SCH DIST	4.050	08/01/2026	08/01/2026	NA	Aa3	300,000.00	300,000.00	100.202	300,606.00	4,185.00	304,791.00	1.62%
914455UZ1	UNIVERSITY MICH UNIV REVS	3.096	04/01/2026	04/01/2026	AAA	Aaa	400,000.00	390,036.00	99.855	399,420.00	3,096.00	402,516.00	2.14%
797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST	1.445	08/01/2026	08/01/2026	AAA	Aa1	115,000.00	108,569.20	98.794	113,613.10	692.40	114,305.50	0.61%
124511NA0	BYRON CENTER MICH PUB SCHS	2.102	05/01/2026	05/01/2026	AA	NA	500,000.00	479,770.00	99.477	497,385.00	1,751.67	499,136.67	2.66%
875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	0.981	10/01/2026	10/01/2026	AAA	Aaa	130,000.00	122,448.30	98.057	127,474.10	318.82	127,792.93	0.68%
272497RF7	EAST GRAND RAPIDS MICH PUB SCH DIST	2.284	05/01/2026	05/01/2026	AA	NA	150,000.00	144,381.00	99.554	149,331.00	571.00	149,902.00	0.80%
92812VB96	VIRGINIA ST HSG DEV AUTH	2.143	04/01/2026	04/01/2026	AA+	Aa1	500,000.00	479,825.00	99.533	497,665.00	2,678.75	500,343.75	2.66%
574296EM7	MARYLAND ST STAD AUTH REV	4.033	06/15/2027	06/15/2027	AA	NA	500,000.00	500,000.00	100.384	501,920.00	896.22	502,816.22	2.68%
88278PVG6	TEXAS ST UNIV SYS FING REV	3.231	03/15/2026	03/15/2026	NA	Aa2	200,000.00	197,730.00	99.911	199,822.00	1,902.70	201,724.70	1.07%
92812U6N3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.030	04/01/2026	04/01/2026	AAA	Aaa	300,000.00	300,000.00	100.312	300,936.00	3,772.50	304,708.50	1.62%
650036EP7	NEW YORK ST URBAN DEV CORP REV	3.350	03/15/2026	03/15/2026	NA	Aa1	225,000.00	222,048.00	99.908	224,793.00	2,219.38	227,012.38	1.21%
650036EN2	NEW YORK ST URBAN DEV CORP REV	3.350	03/15/2026	03/15/2026	NA	NA	360,000.00	349,376.40	99.902	359,647.20	3,551.00	363,198.20	1.93%
72205RJH6	PINAL CNTY ARIZ REV OBLIGS	4.397	08/01/2026	08/01/2026	AA	NA	250,000.00	250,000.00	100.371	250,927.50	4,610.74	255,538.24	1.36%
61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.352	12/01/2026	12/01/2026	NA	Aa1	340,000.00	340,000.00	100.660	342,244.00	1,233.07	343,477.07	1.83%
150461M65	CEDAR PARK TEX REV	3.100	08/15/2026	08/15/2026	AAA	NA	400,000.00	394,668.00	99.718	398,872.00	4,684.44	403,556.44	2.15%
689138JG1	OTSEGO MICH PUB SCHS DIST	2.100	05/01/2026	05/01/2026	AA	NA	1,000,000.00	959,510.00	99.459	994,590.00	3,500.00	998,090.00	5.31%
314513GJ5	FENNVILLE MICH PUB SCHS	1.249	05/01/2026	05/01/2026	AA	NA	250,000.00	236,367.50	99.218	248,045.00	520.42	248,565.42	1.32%
035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	2.394	05/01/2026	05/01/2026	NA	Aa1	1,000,000.00	964,360.00	99.562	995,620.00	3,990.00	999,610.00	5.32%
396587BP1	GREENVILLE SOUTH CAROLINA ARENA DIST	3.000	04/01/2026	04/01/2026	AA+	Aa1	405,000.00	395,126.10	99.824	404,287.20	3,037.50	407,324.70	2.17%
444240SY2	HUDSONVILLE MICH PUB SCHS	2.425	05/01/2026	05/01/2026	AA	NA	250,000.00	241,217.50	99.633	249,082.50	1,010.42	250,092.92	1.33%
343246EP5	FLA WTR POLLUTION CTL FING CORP REV	2.300	01/15/2026	01/15/2026	NR	Aa1	245,000.00	239,832.95	99.946	244,867.70	2,598.36	247,466.06	1.32%
182252WS1	CLARKSTON MICH CMNTY SCHS	2.280	05/01/2026	05/01/2026	NA	Aa1	500,000.00	481,240.00	99.632	498,160.00	1,900.00	500,060.00	2.66%
1610375W2	CHARLOTTE N C CTFS PARTN	4.238	06/01/2027	06/01/2027	AA+	Aa1	250,000.00	250,000.00	100.833	252,082.50	882.92	252,965.42	1.35%
---	---	2.694	07/25/2026	07/25/2026	AA+	Aa1	12,940,000.00	12,601,885.15	99.533	12,878,501.20	75,917.90	12,954,419.10	68.95%

Portfolio Appraisal with Ratings

As of 12/31/2025

Sanibel Reserves (197131)

Dated: 01/13/2026

004 - US GOV

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
91282CNP2	UNITED STATES TREASURY	3.875	07/31/2027	07/31/2027	AA+	Aa1	630,000.00	632,190.23	100.582	633,666.60	10,216.10	643,882.70	3.43%
91282CPE5	UNITED STATES TREASURY	3.500	10/31/2027	10/31/2027	AA+	Aa1	2,575,000.00	2,569,254.89	100.023	2,575,592.25	15,435.77	2,591,028.02	13.79%
9128286X3	UNITED STATES TREASURY	2.125	05/31/2026	05/31/2026	AA+	Aa1	325,000.00	320,696.29	99.401	323,053.25	607.14	323,660.39	1.72%
91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	05/31/2026	AA+	Aa1	770,000.00	750,960.54	98.849	761,137.30	507.69	761,644.99	4.05%
91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	11/30/2026	AA+	Aa1	1,200,000.00	1,172,109.36	97.953	1,175,436.00	1,318.68	1,176,754.68	6.26%
---	UNITED STATES TREASURY	2.600	04/29/2027	04/29/2027	AA+	Aa1	5,500,000.00	5,445,211.31	99.446	5,468,885.40	28,085.39	5,496,970.79	29.26%

028 - MMFUND

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
99UNICSH7	uninvested cash	0.000	12/31/2025	12/31/2025	NA	NA	0.98	0.98	1.000	0.98	0.00	0.98	0.00%
99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	12/31/2025	NA	NA	111,197.00	111,197.00	1.000	111,197.00	0.00	111,197.00	0.59%
---	---	0.000	12/31/2025	12/31/2025	NA	NA	111,197.98	111,197.98	1.000	111,197.98	0.00	111,197.98	0.59%

029 - CASH

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
CCYUSD	Payable	0.000	12/31/2025	12/31/2025	AAA	Aaa	-622.75	-622.75	1.000	-622.75	0.00	-622.75	0.00%
CCYUSD	Receivable	0.000	12/31/2025	12/31/2025	AAA	Aaa	236.68	236.68	1.000	236.68	0.00	236.68	0.00%
CCYUSD	---	0.000	12/31/2025	12/31/2025	AAA	Aaa	-386.07	-386.07	1.000	-386.07	0.00	-386.07	0.00%

Summary

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
---	---	2.645	10/16/2026	10/16/2026	AA+	Aa1	18,778,811.91	18,379,095.73	98.911	18,682,197.11	106,140.79	18,788,337.90	100.00%

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Market Value + Accrued. * Holdings Displayed by: Position.

Transaction Details

Sanibel Reserves (197131)

10/01/2025 - 12/31/2025

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Dated: 01/26/2026

* Does not Lock Down.

Buy

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	3,536,773.00	3,536,773.00	1.000	3,536,773.00	0.00	-3,536,773.00
---	---	99UNICSH7	uninvested cash	0.000	12/31/2025	2.25	2.25	1.000	2.25	0.00	-2.25
10/31/2025	11/03/2025	91282CPE5	UNITED STATES TREASURY	3.500	10/31/2027	2,275,000.00	2,275,000.00	99.777	2,269,934.58	659.88	-2,270,594.46
11/05/2025	11/06/2025	91282CPE5	UNITED STATES TREASURY	3.500	10/31/2027	300,000.00	300,000.00	99.773	299,320.31	174.03	-299,494.34
12/01/2025	12/02/2025	91282CDK4	UNITED STATES TREASURY	1.250	11/30/2026	1,200,000.00	1,200,000.00	97.676	1,172,109.36	82.42	-1,172,191.78
12/11/2025	12/12/2025	825230PL3	SHOREWOOD WIS	3.200	10/01/2027	375,000.00	375,000.00	99.106	371,647.50	2,366.67	-374,014.17
---	---	---	---	1.523	11/03/2026	7,686,775.25	7,686,775.25	---	7,649,787.00	3,283.00	-7,653,070.00

Sell

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	-3,441,314.00	-3,441,314.00	1.000	-3,441,314.00	0.00	3,441,314.00
---	---	99UNICSH7	uninvested cash	0.000	12/31/2025	-1.28	-1.28	1.000	-1.28	0.00	1.28
12/11/2025	12/12/2025	91282CNP2	UNITED STATES TREASURY	3.875	07/31/2027	-370,000.00	-370,000.00	100.539	-371,994.53	-5,220.72	377,215.25
---	---	---	---	0.378	02/25/2026	-3,811,315.28	-3,811,315.28	---	-3,813,309.81	-5,220.72	3,818,530.53

Coupon

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
10/01/2025	10/01/2025	59333P3M8	MIAMI DADE COUNTY FLORIDA	3.505	10/01/2025	0.00	0.00	---	0.00	0.00	8,762.50
10/01/2025	10/01/2025	717893J85	PHILADELPHIA PA WTR & WASTEWTR REV	3.185	10/01/2025	0.00	0.00	---	0.00	0.00	12,740.00
10/01/2025	10/01/2025	523530LM3	LEE CNTY FLA WTR & SWR REV	2.191	10/01/2025	0.00	0.00	---	0.00	0.00	2,191.00
10/01/2025	10/01/2025	875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	0.981	10/01/2026	0.00	0.00	---	0.00	0.00	637.65
10/01/2025	10/01/2025	92812VB96	VIRGINIA ST HSG DEV AUTH	2.143	04/01/2026	0.00	0.00	---	0.00	0.00	5,357.50
10/01/2025	10/01/2025	64988YQR1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	2.425	04/01/2026	0.00	0.00	---	0.00	0.00	7,578.13
10/01/2025	10/01/2025	914455UZ1	UNIVERSITY MICH UNIV REVS	3.096	04/01/2026	0.00	0.00	---	0.00	0.00	6,192.00
10/01/2025	10/01/2025	42521MBG7	HENDERSON NEV REDEV AGY TAX INCREMENT	5.620	10/01/2025	0.00	0.00	---	0.00	0.00	14,050.00
10/01/2025	10/01/2025	92812U6N3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.030	04/01/2026	0.00	0.00	---	0.00	0.00	7,545.00
10/01/2025	10/01/2025	396587BP1	GREENVILLE SOUTH CAROLINA ARENA DIST	3.000	04/01/2026	0.00	0.00	---	0.00	0.00	6,075.00
10/01/2025	10/01/2025	64966SHP4	NEW YORK CITY	4.267	10/01/2026	0.00	0.00	---	0.00	0.00	4,800.38
10/01/2025	10/01/2025	509854ZP3	LAKE HAMILTON ARK SCH DIST NO 005	1.000	04/01/2027	0.00	0.00	---	0.00	0.00	2,125.00
10/30/2025	10/30/2025	665859AP9	NORTHERN TRUST CORP	3.950	10/30/2025	0.00	0.00	---	0.00	0.00	3,456.25
11/01/2025	11/01/2025	554885K28	MACOMB CNTY MICH	4.126	11/01/2025	0.00	0.00	---	0.00	0.00	5,157.50
11/01/2025	11/01/2025	124511NA0	BYRON CENTER MICH PUB SCHS	2.102	05/01/2026	0.00	0.00	---	0.00	0.00	5,255.00
11/01/2025	11/01/2025	035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	2.394	05/01/2026	0.00	0.00	---	0.00	0.00	11,970.00
11/01/2025	11/01/2025	272497RF7	EAST GRAND RAPIDS MICH PUB SCH DIST	2.284	05/01/2026	0.00	0.00	---	0.00	0.00	1,713.00
11/01/2025	11/01/2025	64972EUA5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	1.023	05/01/2026	0.00	0.00	---	0.00	0.00	869.55
11/01/2025	11/01/2025	182252WS1	CLARKSTON MICH CMNTY SCHS	2.280	05/01/2026	0.00	0.00	---	0.00	0.00	5,700.00
11/01/2025	11/01/2025	314513GJ5	FENNVILLE MICH PUB SCHS	1.249	05/01/2026	0.00	0.00	---	0.00	0.00	1,561.25
11/01/2025	11/01/2025	689138JG1	OTSEGO MICH PUB SCHS DIST	2.100	05/01/2026	0.00	0.00	---	0.00	0.00	10,500.00
11/01/2025	11/01/2025	444240SY2	HUDSONVILLE MICH PUB SCHS	2.425	05/01/2026	0.00	0.00	---	0.00	0.00	3,031.25

Transaction Details

Sanibel Reserves (197131)

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Dated: 01/26/2026

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
11/17/2025	11/17/2025	718172CU1	PHILIP MORRIS INTERNATIONAL INC	5.000	11/17/2025	0.00	0.00	---	0.00	0.00	4,375.00
11/30/2025	11/30/2025	9128286X3	UNITED STATES TREASURY	2.125	05/31/2026	0.00	0.00	---	0.00	0.00	3,453.13
11/30/2025	11/30/2025	91282CAZ4	UNITED STATES TREASURY	0.375	11/30/2025	0.00	0.00	---	0.00	0.00	112.50
11/30/2025	11/30/2025	91282CCF6	UNITED STATES TREASURY	0.750	05/31/2026	0.00	0.00	---	0.00	0.00	2,887.50
12/01/2025	12/01/2025	040484YP6	ARIZONA BRD REGENTS UNIV ARIZ SYS REV	1.080	06/01/2026	0.00	0.00	---	0.00	0.00	918.00
12/01/2025	12/01/2025	65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.590	12/01/2026	0.00	0.00	---	0.00	0.00	9,142.50
12/01/2025	12/01/2025	721664JK7	PIMA CNTY ARIZ CTFS PARTN	5.332	12/01/2026	0.00	0.00	---	0.00	0.00	6,665.00
12/01/2025	12/01/2025	557055FY1	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.850	12/01/2025	0.00	0.00	---	0.00	0.00	4,850.00
12/01/2025	12/01/2025	594654WW1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	5.152	12/01/2025	0.00	0.00	---	0.00	0.00	5,152.00
12/01/2025	12/01/2025	114778BC6	BROOMFIELD COLO URBAN RENEWAL AUTH TAX INCREMENT R	4.550	12/01/2025	0.00	0.00	---	0.00	0.00	11,375.00
12/01/2025	12/01/2025	61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.352	12/01/2026	0.00	0.00	---	0.00	0.00	7,398.40
12/01/2025	12/01/2025	1610375W2	CHARLOTTE N C CTFS PARTN	4.238	06/01/2027	0.00	0.00	---	0.00	0.00	3,355.08
12/15/2025	12/15/2025	736679ZM6	PORTLAND ORE	3.000	06/15/2027	0.00	0.00	---	0.00	0.00	3,675.00
12/15/2025	12/15/2025	574296EM7	MARYLAND ST STAD AUTH REV	4.033	06/15/2027	0.00	0.00	---	0.00	0.00	6,049.50
12/31/2025	12/31/2025	91282CJS1	UNITED STATES TREASURY	4.250	12/31/2025	0.00	0.00	---	0.00	0.00	1,487.50
---	---	---	---	3.001	05/10/2026	0.00	0.00	---	0.00	0.00	198,164.07

Maturity

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
10/01/2025	10/01/2025	59333P3M8	MIAMI DADE COUNTY FLORIDA	3.505	10/01/2025	-500,000.00	-500,000.00	100.000	-500,000.00	0.00	500,000.00
10/01/2025	10/01/2025	523530LM3	LEE CNTY FLA WTR & SWR REV	2.191	10/01/2025	-200,000.00	-200,000.00	100.000	-200,000.00	0.00	200,000.00
10/01/2025	10/01/2025	42521MBG7	HENDERSON NEV REDEV AGY TAX INCREMENT	5.620	10/01/2025	-500,000.00	-500,000.00	100.000	-500,000.00	0.00	500,000.00
10/30/2025	10/30/2025	665859AP9	NORTHERN TRUST CORP	3.950	10/30/2025	-175,000.00	-175,000.00	100.000	-175,000.00	0.00	175,000.00
11/17/2025	11/17/2025	718172CU1	PHILIP MORRIS INTERNATIONAL INC	5.000	11/17/2025	-175,000.00	-175,000.00	100.000	-175,000.00	0.00	175,000.00
11/30/2025	11/30/2025	91282CAZ4	UNITED STATES TREASURY	0.375	11/30/2025	-60,000.00	-60,000.00	100.000	-60,000.00	0.00	60,000.00
12/01/2025	12/01/2025	557055FY1	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.850	12/01/2025	-200,000.00	-200,000.00	100.000	-200,000.00	0.00	200,000.00
12/01/2025	12/01/2025	594654WW1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	5.152	12/01/2025	-200,000.00	-200,000.00	100.000	-200,000.00	0.00	200,000.00
12/01/2025	12/01/2025	114778BC6	BROOMFIELD COLO URBAN RENEWAL AUTH TAX INCREMENT R	4.550	12/01/2025	-500,000.00	-500,000.00	100.000	-500,000.00	0.00	500,000.00
12/31/2025	12/31/2025	91282CJS1	UNITED STATES TREASURY	4.250	12/31/2025	-70,000.00	-70,000.00	100.000	-70,000.00	0.00	70,000.00
---	---	---	---	4.326	10/31/2025	-2,580,000.00	-2,580,000.00	100.000	-2,580,000.00	0.00	2,580,000.00

Call Redemption

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
10/01/2025	10/01/2025	717893J85	PHILADELPHIA PA WTR & WASTEWTR REV	3.185	10/01/2025	-800,000.00	-800,000.00	100.000	-800,000.00	0.00	800,000.00
11/01/2025	11/01/2025	554885K28	MACOMB CNTY MICH	4.126	11/01/2025	-250,000.00	-250,000.00	100.000	-250,000.00	0.00	250,000.00
---	---	---	---	3.409	10/08/2025	-1,050,000.00	-1,050,000.00	100.000	-1,050,000.00	0.00	1,050,000.00

Custody Fee

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
09/30/2025	09/30/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-613.72

Transaction Details

Sanibel Reserves (197131)

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Dated: 01/26/2026

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
10/31/2025	10/31/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-616.83
11/30/2025	11/30/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-619.51
12/31/2025	12/31/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-622.75
---	---	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-2,472.81

Money Market Funds

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
09/30/2025	09/30/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	310.27
10/31/2025	10/31/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	7,059.62
11/30/2025	11/30/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	855.57
12/31/2025	12/31/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	236.68
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	8,462.14

Summary

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	---	---	1.844	06/03/2026	245,459.97	245,459.97	---	206,477.19	-1,937.72	-386.07

* Grouped by: Transaction Type. * Groups Sorted by: Identifier. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Interest Income & Accruals

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Sanibel Reserves (197131)

Dated: 01/26/2026

001 - CORP

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
31677QBR9	FIFTH THIRD BANK NA	228,000.00	855.00 0.00	0.00 0.00	0.00 0.00	0.00	2,137.50 0.00	1,282.50
665859AP9	NORTHERN TRUST CORP	0.00	2,899.41 0.00	0.00 0.00	0.00 0.00	3,456.25	0.00 0.00	556.84
718172CU1	PHILIP MORRIS INTERNATIONAL INC	0.00	3,256.94 0.00	0.00 0.00	0.00 0.00	4,375.00	0.00 0.00	1,118.06
---	---	228,000.00	7,011.35 0.00	0.00 0.00	0.00 0.00	7,831.25	2,137.50 0.00	2,957.40

003 - MUNI

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	1,000,000.00	9,975.00 0.00	0.00 0.00	0.00 0.00	11,970.00	3,990.00 0.00	5,985.00
040484YP6	ARIZONA BRD REGENTS UNIV ARIZ SYS REV	170,000.00	612.00 0.00	0.00 0.00	0.00 0.00	918.00	153.00 0.00	459.00
114778BC6	BROOMFIELD COLO URBAN RENEWAL AUTH TAX INCREMENT R	0.00	7,583.33 0.00	0.00 0.00	0.00 0.00	11,375.00	0.00 0.00	3,791.67
124511NA0	BYRON CENTER MICH PUB SCHS	500,000.00	4,379.17 0.00	0.00 0.00	0.00 0.00	5,255.00	1,751.67 0.00	2,627.50
150461M65	CEDAR PARK TEX REV	400,000.00	1,584.44 0.00	0.00 0.00	0.00 0.00	0.00	4,684.44 0.00	3,100.00
1610375W2	CHARLOTTE N C CTFS PARTN	250,000.00	1,589.25 0.00	0.00 0.00	0.00 0.00	3,355.08	882.92 0.00	2,648.75
182252WS1	CLARKSTON MICH CMNTY SCHS	500,000.00	4,750.00 0.00	0.00 0.00	0.00 0.00	5,700.00	1,900.00 0.00	2,850.00
272497RF7	EAST GRAND RAPIDS MICH PUB SCH DIST	150,000.00	1,427.50 0.00	0.00 0.00	0.00 0.00	1,713.00	571.00 0.00	856.50
314513GJ5	FENVILLE MICH PUB SCHS	250,000.00	1,301.04 0.00	0.00 0.00	0.00 0.00	1,561.25	520.42 0.00	780.63
343246EP5	FLA WTR POLLUTION CTL FING CORP REV	245,000.00	1,189.61 0.00	0.00 0.00	0.00 0.00	0.00	2,598.36 0.00	1,408.75
358233EB6	FRESNO CALIF UNI SCH DIST	300,000.00	1,147.50 0.00	0.00 0.00	0.00 0.00	0.00	4,185.00 0.00	3,037.50
396587BP1	GREENVILLE SOUTH CAROLINA ARENA DIST	405,000.00	6,075.00 0.00	0.00 0.00	0.00 0.00	6,075.00	3,037.50 0.00	3,037.50
42521MBG7	HENDERSON NEV REDEV AGY TAX INCREMENT	0.00	14,050.00 0.00	0.00 0.00	0.00 0.00	14,050.00	0.00 0.00	0.00
444240SY2	HUDSONVILLE MICH PUB SCHS	250,000.00	2,526.04 0.00	0.00 0.00	0.00 0.00	3,031.25	1,010.42 0.00	1,515.63
509854ZP3	LAKE HAMILTON ARK SCH DIST NO 005	425,000.00	2,125.00 0.00	0.00 0.00	0.00 0.00	2,125.00	1,062.50 0.00	1,062.50
523530LM3	LEE CNTY FLA WTR & SWR REV	0.00	2,191.00 0.00	0.00 0.00	0.00 0.00	2,191.00	0.00 0.00	0.00
554885K28	MACOMB CNTY MICH	0.00	4,297.92 0.00	0.00 0.00	0.00 0.00	5,157.50	0.00 0.00	859.58
557055FY1	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	0.00	3,233.33 0.00	0.00 0.00	0.00 0.00	4,850.00	0.00 0.00	1,616.67
574296EM7	MARYLAND ST STAD AUTH REV	500,000.00	1,904.47 0.00	0.00 0.00	0.00 0.00	6,049.50	896.22 0.00	5,041.25
59333P3M8	MIAMI DADE COUNTY FLORIDA	0.00	8,762.50 0.00	0.00 0.00	0.00 0.00	8,762.50	0.00 0.00	0.00
594654WW1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	0.00	3,434.67 0.00	0.00 0.00	0.00 0.00	5,152.00	0.00 0.00	1,717.33
61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	340,000.00	4,932.27 0.00	0.00 7,398.40	0.00 -7,398.40	7,398.40	1,233.07 0.00	3,699.20

Interest Income & Accruals

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Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
64966MEH8	NEW YORK CITY	235,000.00	963.50 0.00	0.00 0.00	0.00 0.00	0.00	2,408.75 0.00	1,445.25
64966SHP4	NEW YORK CITY	225,000.00	4,800.38 0.00	0.00 4,800.38	0.00 -4,800.38	4,800.38	2,400.19 0.00	2,400.19
64972EUA5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	170,000.00	724.63 0.00	0.00 0.00	0.00 0.00	869.55	289.85 0.00	434.77
64988YQR1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	625,000.00	7,578.13 0.00	0.00 0.00	0.00 0.00	7,578.13	3,789.06 0.00	3,789.07
650036EN2	NEW YORK ST URBAN DEV CORP REV	360,000.00	536.00 0.00	0.00 0.00	0.00 0.00	0.00	3,551.00 0.00	3,015.00
650036EP7	NEW YORK ST URBAN DEV CORP REV	225,000.00	335.00 0.00	0.00 0.00	0.00 0.00	0.00	2,219.38 0.00	1,884.38
65887PWD3	NORTH DAKOTA PUB FIN AUTH	700,000.00	3,710.00 0.00	0.00 5,565.00	0.00 -5,565.00	5,565.00	927.50 0.00	2,782.50
65887PWD3	NORTH DAKOTA PUB FIN AUTH	450,000.00	2,385.00 0.00	0.00 3,577.50	0.00 -3,577.50	3,577.50	596.25 0.00	1,788.75
689138JG1	OTSEGO MICH PUB SCHS DIST	1,000,000.00	8,750.00 0.00	0.00 0.00	0.00 0.00	10,500.00	3,500.00 0.00	5,250.00
696583GW7	PALM BEACH FLA REV	500,000.00	3,125.00 0.00	0.00 0.00	0.00 0.00	0.00	6,250.00 0.00	3,125.00
717893J85	PHILADELPHIA PA WTR & WASTEWTR REV	0.00	12,740.00 0.00	0.00 0.00	0.00 0.00	12,740.00	0.00 0.00	0.00
721664JK7	PIMA CNTY ARIZ CTFIS PARTN	250,000.00	4,443.33 0.00	0.00 6,665.00	0.00 -6,665.00	6,665.00	1,110.83 0.00	3,332.50
72205RJH6	PINAL CNTY ARIZ REV OBLIGS	250,000.00	1,862.62 0.00	0.00 0.00	0.00 0.00	0.00	4,610.74 0.00	2,748.13
736679ZM6	PORTLAND ORE	245,000.00	2,164.17 0.00	0.00 0.00	0.00 0.00	3,675.00	326.67 0.00	1,837.50
797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST	115,000.00	276.96 0.00	0.00 0.00	0.00 0.00	0.00	692.40 0.00	415.44
825230PL3	SHOREWOOD WIS	375,000.00	0.00 0.00	2,366.67 0.00	0.00 0.00	0.00	3,000.00 0.00	633.33
875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	130,000.00	637.65 0.00	0.00 637.65	0.00 -637.65	637.65	318.82 0.00	318.82
88278PVG6	TEXAS ST UNIV SYS FING REV	200,000.00	287.20 0.00	0.00 0.00	0.00 0.00	0.00	1,902.70 0.00	1,615.50
914455UZ1	UNIVERSITY MICH UNIV REVS	400,000.00	6,192.00 0.00	0.00 0.00	0.00 0.00	6,192.00	3,096.00 0.00	3,096.00
92812U6N3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	300,000.00	7,545.00 0.00	0.00 0.00	0.00 0.00	7,545.00	3,772.50 0.00	3,772.50
92812VB96	VIRGINIA ST HSG DEV AUTH	500,000.00	5,357.50 0.00	0.00 0.00	0.00 0.00	5,357.50	2,678.75 0.00	2,678.75
---	---	12,940,000.00	163,485.10 0.00	2,366.67 28,643.92	0.00 -28,643.92	182,392.19	75,917.90 0.00	92,458.32

004 - US GOV

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
9128286X3	UNITED STATES TREASURY	325,000.00	2,320.95 0.00	0.00 0.00	0.00 0.00	3,453.13	607.14 0.00	1,739.32
91282CAZ4	UNITED STATES TREASURY	0.00	75.61 0.00	0.00 0.00	0.00 0.00	112.50	0.00 0.00	36.89
91282CCF6	UNITED STATES TREASURY	770,000.00	1,940.78 0.00	0.00 0.00	0.00 0.00	2,887.50	507.69 0.00	1,454.41
91282CDK4	UNITED STATES TREASURY	1,200,000.00	0.00 0.00	82.42 0.00	0.00 0.00	0.00	1,318.68 0.00	1,236.26
91282CJS1	UNITED STATES TREASURY	0.00	751.83 0.00	0.00 0.00	0.00 0.00	1,487.50	0.00 0.00	735.67
91282CNP2	UNITED STATES TREASURY	630,000.00	6,528.53 0.00	0.00 0.00	-5,220.72 0.00	0.00	10,216.10 0.00	8,908.29

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Sanibel Reserves (197131)

Dated: 01/26/2026

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
91282CPE5	UNITED STATES TREASURY	2,275,000.00	0.00 0.00	659.88 0.00	0.00 0.00	0.00	13,637.43 0.00	12,977.55
91282CPE5	UNITED STATES TREASURY	300,000.00	0.00 0.00	174.03 0.00	0.00 0.00	0.00	1,798.34 0.00	1,624.31
---	UNITED STATES TREASURY	5,500,000.00	11,617.71 0.00	916.33 0.00	-5,220.72 0.00	7,940.63	28,085.39 0.00	28,712.70

028 - MMFUND

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
99FEDTOI4	FIFTH THIRD SWEEP	111,197.00	0.00 310.27	0.00 0.00	0.00 0.00	8,225.46	0.00 236.68	8,151.87
99UNICSH7	uninvested cash	0.98	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
---	---	111,197.98	0.00 310.27	0.00 0.00	0.00 0.00	8,225.46	0.00 236.68	8,151.87

029 - CASH

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
CCYUSD	Payable	-622.75	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
CCYUSD	Receivable	236.68	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
CCYUSD	---	-386.07	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00

Summary

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
---	---	18,778,811.91	182,114.16 310.27	3,283.00 28,643.92	-5,220.72 -28,643.92	206,389.53	106,140.79 236.68	132,280.29

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot Consolidated.

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001 - CORP

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
31677QBR9	FIFTH THIRD BANK NA	2.25	02/01/2027	228,000.00 222,407.16	0.00	0.00	0.00	228,000.00 223,998.60	221,187.36	497.89	0.00
665859AP9	NORTHERN TRUST CORP	3.95	10/30/2025	175,000.00 174,912.50	0.00	0.00	0.00	0.00 0.00	0.00	-35.89	3,456.25
718172CU1	PHILIP MORRIS INTERNATIONAL INC	5.00	11/17/2025	175,000.00 175,117.25	0.00	0.00	0.00	0.00 0.00	0.00	-218.49	4,375.00
---	---	---	---	578,000.00 572,436.91	0.00	0.00	0.00	228,000.00 223,998.60	221,187.36	243.51	7,831.25

003 - MUNI

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	2.39	05/01/2026	1,000,000.00 991,540.00	0.00	0.00	0.00	1,000,000.00 995,620.00	964,360.00	-1,209.09	11,970.00
040484YP6	ARIZONA BRD REGENTS UNIV ARIZ SYS REV	1.08	06/01/2026	170,000.00 167,006.30	0.00	0.00	0.00	170,000.00 168,223.50	160,592.20	-151.35	918.00
114778BC6	BROOMFIELD COLO URBAN RENEWAL AUTH TAX INCREMENT R	4.55	12/01/2025	500,000.00 500,455.00	0.00	0.00	0.00	0.00 0.00	0.00	-455.00	11,375.00
124511NA0	BYRON CENTER MICH PUB SCHS	2.10	05/01/2026	500,000.00 495,080.00	0.00	0.00	0.00	500,000.00 497,385.00	479,770.00	-697.84	5,255.00
150461M65	CEDAR PARK TEX REV	3.10	08/15/2026	400,000.00 397,984.00	0.00	0.00	0.00	400,000.00 398,872.00	394,668.00	-215.01	0.00
1610375W2	CHARLOTTE N C CTFS PARTN	4.24	06/01/2027	250,000.00 251,952.50	0.00	0.00	0.00	250,000.00 252,082.50	250,000.00	130.00	3,355.08
182252WS1	CLARKSTON MICH CMNTY SCHS	2.28	05/01/2026	500,000.00 496,415.00	0.00	0.00	0.00	500,000.00 498,160.00	481,240.00	-1,039.30	5,700.00
272497RF7	EAST GRAND RAPIDS MICH PUB SCH DIST	2.28	05/01/2026	150,000.00 148,720.50	0.00	0.00	0.00	150,000.00 149,331.00	144,381.00	-223.45	1,713.00
314513GJ5	FENNVILLE MICH PUB SCHS	1.25	05/01/2026	250,000.00 246,390.00	0.00	0.00	0.00	250,000.00 248,045.00	236,367.50	-369.36	1,561.25
343246EP5	FLA WTR POLLUTION CTL FING CORP REV	2.30	01/15/2026	245,000.00 243,757.85	0.00	0.00	0.00	245,000.00 244,867.70	239,832.95	88.99	0.00
358233EB6	FRESNO CALIF UNI SCH DIST	4.05	08/01/2026	300,000.00 300,552.00	0.00	0.00	0.00	300,000.00 300,606.00	300,000.00	54.00	0.00
396587BP1	GREENVILLE SOUTH CAROLINA ARENA DIST	3.00	04/01/2026	405,000.00 403,367.85	0.00	0.00	0.00	405,000.00 404,287.20	395,126.10	-617.50	6,075.00
42521MBG7	HENDERSON NEV REDEV AGY TAX INCREMENT	5.62	10/01/2025	500,000.00 500,000.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	14,050.00
444240SY2	HUDSONVILLE MICH PUB SCHS	2.42	05/01/2026	250,000.00 248,210.00	0.00	0.00	0.00	250,000.00 249,082.50	241,217.50	-430.82	3,031.25
509854ZP3	LAKE HAMILTON ARK SCH DIST NO 005	1.00	04/01/2027	425,000.00 407,086.25	0.00	0.00	0.00	425,000.00 410,817.75	407,239.25	827.37	2,125.00
523530LM3	LEE CNTY FLA WTR & SWR REV	2.19	10/01/2025	200,000.00 200,000.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	2,191.00
554885K28	MACOMB CNTY MICH	4.13	11/01/2030	250,000.00 249,995.00	0.00	0.00	0.00	0.00 0.00	0.00	-67.99	5,157.50
557055FY1	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.85	12/01/2025	200,000.00 200,276.00	0.00	0.00	0.00	0.00 0.00	0.00	-276.00	4,850.00
574296EM7	MARYLAND ST STAD AUTH REV	4.03	06/15/2027	500,000.00 500,730.00	0.00	0.00	0.00	500,000.00 501,920.00	500,000.00	1,190.00	6,049.50
59333P3M8	MIAMI DADE COUNTY FLORIDA	3.50	10/01/2025	500,000.00 500,000.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	8,762.50
594654WW1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	5.15	12/01/2025	200,000.00 200,364.00	0.00	0.00	0.00	0.00 0.00	0.00	-364.00	5,152.00
61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.35	12/01/2026	340,000.00 342,329.00	0.00	0.00	0.00	0.00 0.00	0.00	-2,329.00	0.00

Date to Date Gains & Losses

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Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	4.35	12/01/2026	0.00 0.00	0.00	0.00	0.00	340,000.00 342,244.00	340,000.00	2,244.00	7,398.40
64966MEH8	NEW YORK CITY	2.46	08/01/2026	235,000.00 232,351.55	0.00	0.00	0.00	235,000.00 233,352.65	226,001.85	-146.43	0.00
64966SHP4	NEW YORK CITY	4.27	10/01/2026	225,000.00 225,924.75	0.00	0.00	0.00	0.00 0.00	0.00	-874.78	0.00
64966SHP4	NEW YORK CITY	4.27	10/01/2026	0.00 0.00	0.00	0.00	0.00	225,000.00 226,003.50	225,047.25	966.03	4,800.38
64972EUA5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	1.02	05/01/2026	170,000.00 167,266.40	0.00	0.00	0.00	170,000.00 168,532.90	161,483.00	-64.37	869.55
64988YQR1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	2.42	04/01/2026	625,000.00 620,250.00	0.00	0.00	0.00	625,000.00 623,075.00	608,787.50	144.03	7,578.13
650036EN2	NEW YORK ST URBAN DEV CORP REV	3.35	03/15/2026	360,000.00 358,833.60	0.00	0.00	0.00	360,000.00 359,647.20	349,376.40	-695.10	0.00
650036EP7	NEW YORK ST URBAN DEV CORP REV	3.35	03/15/2026	225,000.00 224,302.50	0.00	0.00	0.00	225,000.00 224,793.00	222,048.00	14.32	0.00
65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.59	12/01/2026	700,000.00 683,067.00	0.00	0.00	0.00	0.00 0.00	0.00	-2,846.31	0.00
65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.59	12/01/2026	450,000.00 439,114.50	0.00	0.00	0.00	0.00 0.00	0.00	-82.49	0.00
65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.59	12/01/2026	0.00 0.00	0.00	0.00	0.00	450,000.00 441,774.00	438,448.50	399.58	3,577.50
65887PWD3	NORTH DAKOTA PUB FIN AUTH	1.59	12/01/2026	0.00 0.00	0.00	0.00	0.00	700,000.00 687,204.00	673,666.00	2,795.32	5,565.00
689138JG1	OTSEGO MICH PUB SCHS DIST	2.10	05/01/2026	1,000,000.00 989,790.00	0.00	0.00	0.00	1,000,000.00 994,590.00	959,510.00	-1,210.14	10,500.00
696583GW7	PALM BEACH FLA REV	2.50	01/01/2026	500,000.00 498,080.00	0.00	0.00	0.00	500,000.00 500,000.00	485,175.00	-775.67	0.00
717893J85	PHILADELPHIA PA WTR & WASTEWTR REV	3.19	10/01/2025	800,000.00 800,000.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	12,740.00
721664JK7	PIMA CNTY ARIZ CTFS PARTN	5.33	12/01/2026	250,000.00 254,147.50	0.00	0.00	0.00	0.00 0.00	0.00	-227.03	0.00
721664JK7	PIMA CNTY ARIZ CTFS PARTN	5.33	12/01/2026	0.00 0.00	0.00	0.00	0.00	250,000.00 253,532.50	257,125.00	442.73	6,665.00
72205RJH6	PINAL CNTY ARIZ REV OBLIGS	4.40	08/01/2026	250,000.00 251,062.50	0.00	0.00	0.00	250,000.00 250,927.50	250,000.00	-135.00	0.00
736679ZM6	PORTLAND ORE	3.00	06/15/2027	245,000.00 241,790.50	0.00	0.00	0.00	245,000.00 242,875.85	240,166.15	471.86	3,675.00
797272RN3	SAN DIEGO CALIF CMNTY COLLEGE DIST	1.45	08/01/2026	115,000.00 112,900.10	0.00	0.00	0.00	115,000.00 113,613.10	108,569.20	-100.48	0.00
825230PL3	SHOREWOOD WIS	3.20	10/01/2027	0.00 0.00	371,647.50	0.00	0.00	375,000.00 371,718.75	371,647.50	-30.32	0.00
875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	0.98	10/01/2026	130,000.00 126,526.40	0.00	0.00	0.00	0.00 0.00	0.00	-736.39	0.00
875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	0.98	10/01/2026	0.00 0.00	0.00	0.00	0.00	130,000.00 127,474.10	122,448.30	631.41	637.65
88278PVG6	TEXAS ST UNIV SYS FING REV	3.23	03/15/2026	200,000.00 199,630.00	0.00	0.00	0.00	200,000.00 199,822.00	197,730.00	-212.21	0.00
914455UZ1	UNIVERSITY MICH UNIV REVS	3.10	04/01/2026	400,000.00 398,644.00	0.00	0.00	0.00	400,000.00 399,420.00	390,036.00	-786.14	6,192.00
92812U6N3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.03	04/01/2026	300,000.00 301,758.00	0.00	0.00	0.00	300,000.00 300,936.00	300,000.00	-822.00	7,545.00
92812VB96	VIRGINIA ST HSG DEV AUTH	2.14	04/01/2026	500,000.00 495,970.00	0.00	0.00	0.00	500,000.00 497,665.00	479,825.00	-1,471.29	5,357.50
---	---	---	---	15,715,000.00 15,613,620.55	371,647.50	0.00	0.00	12,940,000.00 12,878,501.20	12,601,885.15	-9,262.23	182,392.19

Date to Date Gains & Losses

10/01/2025 - 12/31/2025

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Sanibel Reserves (197131)

Dated: 01/26/2026

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
9128286X3	UNITED STATES TREASURY	2.13	05/31/2026	325,000.00 321,366.50	0.00	0.00	0.00	325,000.00 323,053.25	320,696.29	226.93	3,453.13
91282CAZ4	UNITED STATES TREASURY	0.38	11/30/2025	60,000.00 59,634.60	0.00	0.00	0.00	0.00 0.00	0.00	-7.89	112.50
91282CCF6	UNITED STATES TREASURY	0.75	05/31/2026	770,000.00 754,553.80	0.00	0.00	0.00	770,000.00 761,137.30	750,960.54	408.61	2,887.50
91282CDK4	UNITED STATES TREASURY	1.25	11/30/2026	0.00 0.00	1,172,109.36	0.00	0.00	1,200,000.00 1,175,436.00	1,172,109.36	1,036.10	0.00
91282CJS1	UNITED STATES TREASURY	4.25	12/31/2025	70,000.00 70,049.00	0.00	0.00	0.00	0.00 0.00	0.00	-71.73	1,487.50
91282CNP2	UNITED STATES TREASURY	3.88	07/31/2027	1,000,000.00 1,004,100.00	0.00	-371,994.53	0.00	630,000.00 633,666.60	632,190.23	1,022.76	928.06
91282CPE5	UNITED STATES TREASURY	3.50	10/31/2027	0.00 0.00	2,269,934.58	0.00	0.00	2,275,000.00 2,275,523.25	2,269,934.58	5,183.78	0.00
91282CPE5	UNITED STATES TREASURY	3.50	10/31/2027	0.00 0.00	299,320.31	0.00	0.00	300,000.00 300,069.00	299,320.31	696.73	0.00
---	UNITED STATES TREASURY	---	---	2,225,000.00 2,209,703.90	3,741,364.25	-371,994.53	0.00	5,500,000.00 5,468,885.40	5,445,211.31	8,495.30	8,868.69

028 - MMFUND

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
99FEDTOI4	FIFTH THIRD SWEEP	0.00	12/31/2025	15,738.00 15,738.00	3,536,773.00	-3,441,314.00	0.00	111,197.00 111,197.00	111,197.00	0.00	8,225.46
99UNICSH7	uninvested cash	0.00	12/31/2025	0.01 0.01	2.25	-1.28	0.00	0.98 0.98	0.98	0.00	0.00
---	---	0.00	12/31/2025	15,738.01 15,738.01	3,536,775.25	-3,441,315.28	0.00	111,197.98 111,197.98	111,197.98	0.00	8,225.46

029 - CASH

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
CCYUSD	Payable	0.00	12/31/2025	-613.72 -613.72	0.00	0.00	0.00	-622.75 -622.75	-622.75	0.00	0.00
CCYUSD	Receivable	0.00	12/31/2025	310.27 310.27	0.00	0.00	0.00	236.68 236.68	236.68	0.00	0.00
CCYUSD	---	0.00	12/31/2025	-303.45 -303.45	0.00	0.00	0.00	-386.07 -386.07	-386.07	0.00	0.00

Summary

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
---	---	---	---	18,533,434.56 18,411,195.92	7,649,787.00	-3,813,309.81	0.00	18,778,811.91 18,682,197.11	18,379,095.73	-523.42	207,317.60

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort.

* Net Realized Gain/Loss + Income Received = [Interest Received]+[Net Realized Gain/Loss], Summary Calculation: Sum.

GAAP Cash Ledger

10/01/2025 - 12/31/2025

Sanibel Reserves (197131)

Dated: 01/26/2026

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Cash

Entry Date	Activity Type	Identifier	Description	Activity Detail Value
10/01/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	310.27
10/01/2025	Coupon	396587BP1	GREENVILLE SOUTH CAROLINA ARENA DIST	6,075.00
10/01/2025	Coupon	92812VB96	VIRGINIA ST HSG DEV AUTH	5,357.50
10/01/2025	Coupon	523530LM3	LEE CNTY FLA WTR & SWR REV	2,191.00
10/01/2025	Maturity	523530LM3	LEE CNTY FLA WTR & SWR REV	200,000.00
10/01/2025	Coupon	875291AW6	TAMPA FLA WTR & WASTEWATER SYS REV	637.65
10/01/2025	Coupon	42521MBG7	HENDERSON NEV REDEV AGY TAX INCREMENT	14,050.00
10/01/2025	Buy	99UNICSH7	uninvested cash	-0.43
10/01/2025	Coupon	64966SHP4	NEW YORK CITY	4,800.38
10/01/2025	Call Redemption	717893J85	PHILADELPHIA PA WTR & WASTEWTR REV	800,000.00
10/01/2025	Maturity	42521MBG7	HENDERSON NEV REDEV AGY TAX INCREMENT	500,000.00
10/01/2025	Coupon	509854ZP3	LAKE HAMILTON ARK SCH DIST NO 005	2,125.00
10/01/2025	Maturity	59333P3M8	MIAMI DADE COUNTY FLORIDA	500,000.00
10/01/2025	Coupon	64988YQR1	NEW YORK ST MTG AGY HOMEOWNER MTG REV	7,578.13
10/01/2025	Coupon	914455UZ1	UNIVERSITY MICH UNIV REVS	6,192.00
10/01/2025	Coupon	59333P3M8	MIAMI DADE COUNTY FLORIDA	8,762.50
10/01/2025	Coupon	92812U6N3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	7,545.00
10/01/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-2,078,364.00
10/01/2025	Coupon	717893J85	PHILADELPHIA PA WTR & WASTEWTR REV	12,740.00
10/06/2025	Buy	99UNICSH7	uninvested cash	-0.28
10/06/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	614.00
10/06/2025	Custody Fee	CCYUSD	US DOLLAR	-613.72
10/30/2025	Coupon	665859AP9	NORTHERN TRUST CORP	3,456.25
10/30/2025	Buy	99UNICSH7	uninvested cash	-0.25
10/30/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-178,456.00
10/30/2025	Maturity	665859AP9	NORTHERN TRUST CORP	175,000.00
11/03/2025	Coupon	554885K28	MACOMB CNTY MICH	5,157.50
11/03/2025	Coupon	272497RF7	EAST GRAND RAPIDS MICH PUB SCH DIST	1,713.00
11/03/2025	Coupon	124511NA0	BYRON CENTER MICH PUB SCHS	5,255.00
11/03/2025	Coupon	314513GJ5	FENNVILLE MICH PUB SCHS	1,561.25
11/03/2025	Coupon	035519VY0	ANN ARBOR MICH SCH DIST PUB SCHS	11,970.00
11/03/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	7,059.62
11/03/2025	Coupon	444240SY2	HUDSONVILLE MICH PUB SCHS	3,031.25
11/03/2025	Buy	91282CPE5	UNITED STATES TREASURY	-2,270,594.46
11/03/2025	Coupon	182252WS1	CLARKSTON MICH CMNTY SCHS	5,700.00
11/03/2025	Coupon	689138JG1	OTSEGO MICH PUB SCHS DIST	10,500.00
11/03/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	1,967,777.00
11/03/2025	Sell	99UNICSH7	uninvested cash	0.29
11/03/2025	Call Redemption	554885K28	MACOMB CNTY MICH	250,000.00
11/03/2025	Coupon	64972EUA5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMILY HSG REV	869.55
11/06/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	300,111.00
11/06/2025	Buy	91282CPE5	UNITED STATES TREASURY	-299,494.34
11/06/2025	Sell	99UNICSH7	uninvested cash	0.17
11/06/2025	Custody Fee	CCYUSD	US DOLLAR	-616.83
11/17/2025	Maturity	718172CU1	PHILIP MORRIS INTERNATIONAL INC	175,000.00
11/17/2025	Coupon	718172CU1	PHILIP MORRIS INTERNATIONAL INC	4,375.00
11/17/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-179,375.00
12/01/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-1,016,165.00
12/01/2025	Coupon	65887PWD3	NORTH DAKOTA PUB FIN AUTH	9,142.50
12/01/2025	Coupon	61335AAB1	MONTGOMERY COUNTY HOUSING OPPORTUNITIES COMMISSION	7,398.40
12/01/2025	Maturity	114778BC6	BROOMFIELD COLO URBAN RENEWAL AUTH TAX INCREMENT R	500,000.00

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Sanibel Reserves (197131)

Dated: 01/26/2026

Entry Date	Activity Type	Identifier	Description	Activity Detail Value
12/01/2025	Coupon	114778BC6	BROOMFIELD COLO URBAN RENEWAL AUTH TAX INCREMENT R	11,375.00
12/01/2025	Sell	99UNICSH7	uninvested cash	0.32
12/01/2025	Coupon	91282CAZ4	UNITED STATES TREASURY	112.50
12/01/2025	Coupon	557055FY1	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4,850.00
12/01/2025	Coupon	9128286X3	UNITED STATES TREASURY	3,453.13
12/01/2025	Maturity	91282CAZ4	UNITED STATES TREASURY	60,000.00
12/01/2025	Coupon	91282CCF6	UNITED STATES TREASURY	2,887.50
12/01/2025	Maturity	557055FY1	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	200,000.00
12/01/2025	Maturity	594654WW1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	200,000.00
12/01/2025	Coupon	1610375W2	CHARLOTTE N C CTFS PARTN	3,355.08
12/01/2025	Coupon	721664JK7	PIMA CNTY ARIZ CTFS PARTN	6,665.00
12/01/2025	Coupon	040484YP6	ARIZONA BRD REGENTS UNIV ARIZ SYS REV	918.00
12/01/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	855.57
12/01/2025	Coupon	594654WW1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	5,152.00
12/02/2025	Buy	99UNICSH7	uninvested cash	-0.22
12/02/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	1,172,192.00
12/02/2025	Buy	91282CDK4	UNITED STATES TREASURY	-1,172,191.78
12/04/2025	Custody Fee	CCYUSD	US DOLLAR	-619.51
12/04/2025	Buy	99UNICSH7	uninvested cash	-0.49
12/04/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	620.00
12/12/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-3,201.00
12/12/2025	Sell	91282CNP2	UNITED STATES TREASURY	377,215.25
12/12/2025	Buy	99UNICSH7	uninvested cash	-0.08
12/12/2025	Buy	825230PL3	SHOREWOOD WIS	-374,014.17
12/15/2025	Sell	99UNICSH7	uninvested cash	0.50
12/15/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-9,725.00
12/15/2025	Coupon	736679ZM6	PORTLAND ORE	3,675.00
12/15/2025	Coupon	574296EM7	MARYLAND ST STAD AUTH REV	6,049.50
12/31/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-71,487.00
12/31/2025	Coupon	91282CJS1	UNITED STATES TREASURY	1,487.50
12/31/2025	Buy	99UNICSH7	uninvested cash	-0.50
12/31/2025	Maturity	91282CJS1	UNITED STATES TREASURY	70,000.00
---	---	---	---	0.00

* Grouped by: GL Account Description. * Groups Sorted by: GL Account Description. * Filtered By: GL Account Description = "Cash".

Integrity Fixed Income Management

**The City of Sanibel - Treasury Program - Surplus
Quarterly Portfolio Accounting Statements**

December 31, 2025

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Portfolio Appraisal with Ratings

Sanibel Surplus (197128)

As of 12/31/2025

Dated: 01/13/2026

001 - CORP

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
129466AM0	BERKSHIRE HATHAWAY ENERGY CO	8.480	09/15/2028	09/15/2028	A-	A3	282,000.00	325,848.18	111.307	313,885.74	7,041.23	320,926.97	1.72%
74460DAC3	PUBLIC STORAGE OPERATING CO	3.094	09/15/2027	09/15/2027	A	A2	275,000.00	264,250.25	98.773	271,625.75	2,505.28	274,131.03	1.47%
---	---	5.999	03/30/2028	03/30/2028	A-	A3	557,000.00	590,098.43	105.533	585,511.49	9,546.51	595,058.00	3.18%

003 - MUNI

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
797356NZ1	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.965	07/01/2029	07/01/2029	NA	Aa2	250,000.00	250,000.00	100.708	251,770.00	4,956.25	256,726.25	1.37%
797356NW8	SAN DIEGO UNIFIED SCHOOL DISTRICT	4.076	07/01/2026	07/01/2026	NA	Aa2	250,000.00	250,000.00	100.202	250,505.00	5,095.00	255,600.00	1.37%
64990GA28	NEW YORK STATE DORMITORY AUTHORITY	1.819	07/01/2028	07/01/2028	AA-	Aa2	439,000.00	392,834.76	95.011	417,098.29	3,992.70	421,090.99	2.25%
150528K22	CEDAR RAPIDS IOWA	1.700	06/01/2028	06/01/2028	NA	Aa1	225,000.00	209,450.25	95.469	214,805.25	318.75	215,124.00	1.15%
977100GY6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.096	05/01/2026	05/01/2026	NA	Aa2	235,000.00	219,565.20	99.475	233,766.25	820.93	234,587.18	1.26%
797356NX6	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.938	07/01/2027	07/01/2027	NA	Aa2	250,000.00	250,000.00	100.546	251,365.00	4,922.50	256,287.50	1.37%
64971XBN7	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	3.140	08/01/2028	08/01/2028	AAA	Aa1	500,000.00	472,470.00	98.400	492,000.00	6,541.67	498,541.67	2.67%
899593NA1	TULSA CNTY OKLA INDPT SCH DIST NO 5 JENKS	4.200	05/01/2026	05/01/2026	NA	Aa2	300,000.00	298,209.00	100.174	300,522.00	2,100.00	302,622.00	1.62%
914713N73	UNIVERSITY N C CHAPEL HILL REV	2.529	12/01/2026	12/01/2026	AAA	Aaa	190,000.00	184,839.60	99.072	188,236.80	400.43	188,637.23	1.01%
59465M8P3	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV	2.270	04/01/2029	04/01/2029	AA+	NA	220,000.00	206,063.00	95.374	209,822.80	1,248.50	211,071.30	1.13%
574296EQ8	MARYLAND ST STAD AUTH REV	4.165	06/15/2030	06/15/2030	AA	NA	500,000.00	500,000.00	100.450	502,250.00	925.56	503,175.56	2.69%
741701J9	PRINCE GEORGE'S COUNTY	1.186	09/15/2026	09/15/2026	AAA	Aa1	345,000.00	327,939.75	98.325	339,221.25	1,204.78	340,426.03	1.82%
365748EK4	GARFIELD CNTY OKLA INDPT SCH DIST NO 057 ENID	5.250	06/01/2026	06/01/2026	A+	NA	500,000.00	501,730.00	100.631	503,155.00	2,187.50	505,342.50	2.70%
767169EN1	RIO RANCHO N MEX GROSS RCPTS TAX REV	1.070	06/01/2026	06/01/2026	AA	Aa2	530,000.00	489,052.20	98.930	524,329.00	472.58	524,801.58	2.81%
259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	2.287	12/15/2026	12/15/2026	AA-	NA	450,000.00	422,037.00	98.697	444,136.50	457.40	444,593.90	2.38%
650036DU7	NEW YORK ST URBAN DEV CORP REV	1.000	03/15/2026	03/15/2026	NR	NA	325,000.00	301,908.75	99.435	323,163.75	956.94	324,120.69	1.73%
882669CR3	TEXAS PUBLIC FINANCE AUTHORITY	1.412	02/01/2027	02/01/2027	AA+	Aa1	290,000.00	272,095.40	97.623	283,106.70	1,706.17	284,812.87	1.52%
557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.750	12/01/2026	12/01/2026	AA	NA	265,000.00	265,000.00	100.847	267,244.55	1,048.96	268,293.51	1.44%
557055GA2	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.750	12/01/2027	12/01/2027	AA	NA	375,000.00	375,000.00	101.620	381,075.00	1,484.38	382,559.38	2.05%
64985TDE8	NEW YORK ST URBAN DEV CORP ST SALES TAX REV	1.750	03/15/2028	03/15/2028	AA+	NA	815,000.00	736,075.40	95.894	781,536.10	4,199.51	785,735.61	4.20%
709235S55	PENNSYLVANIA ST UNIV	1.893	09/01/2026	09/01/2026	AA	Aa1	760,000.00	728,308.00	98.901	751,647.60	4,795.60	756,443.20	4.05%
748508A32	QUINCY MASS	1.789	12/15/2027	12/15/2027	AA-	NA	375,000.00	347,272.50	96.237	360,888.75	298.17	361,186.92	1.93%
914713N81	UNIVERSITY N C CHAPEL HILL REV	2.679	12/01/2027	12/01/2027	AAA	Aaa	200,000.00	188,870.00	98.354	196,708.00	446.50	197,154.50	1.05%
899616HN9	TULSA CNTY OKLA INDPT SCH DIST NO 11 OWASSO	5.000	06/01/2027	06/01/2027	AA-	NA	500,000.00	511,755.00	101.831	509,155.00	2,083.33	511,238.33	2.74%
787855Y66	ST CHARLES MO	4.540	03/01/2028	03/01/2028	NA	Aa2	300,000.00	300,000.00	101.438	304,314.00	4,540.00	308,854.00	1.65%
373385DG5	GEORGIA ST	3.250	07/01/2027	07/01/2027	AAA	Aaa	265,000.00	258,806.95	99.540	263,781.00	4,306.25	268,087.25	1.43%
101029XB7	BOSTON MASS WTR & SWR COMMN REV IAM COML PAPER 3/A	1.629	11/01/2029	11/01/2029	AAA	Aa1	250,000.00	230,860.00	92.502	231,255.00	678.75	231,933.75	1.24%
64966LM73	NEW YORK CITY	3.750	06/01/2028	06/01/2028	AA	Aa2	250,000.00	240,415.00	99.938	249,845.00	781.25	250,626.25	1.34%
438689PL9	HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SY	2.274	07/01/2026	07/01/2026	AAA	NA	500,000.00	487,055.00	99.372	496,860.00	5,685.00	502,545.00	2.69%
235241WD4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	4.000	12/01/2029	12/01/2029	AA+	Aa2	125,000.00	123,203.75	100.758	125,947.50	416.67	126,364.17	0.68%
594654WX9	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	4.978	12/01/2028	12/01/2028	AA+	Aa2	300,000.00	300,000.00	101.688	305,064.00	1,244.50	306,308.50	1.64%
92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.030	10/01/2026	10/01/2026	AAA	Aaa	500,000.00	500,000.00	100.959	504,795.00	6,287.50	511,082.50	2.73%

Portfolio Appraisal with Ratings

Sanibel Surplus (197128)

As of 12/31/2025

Dated: 01/13/2026

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
88046KCX2	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.696	01/01/2027	01/01/2027	AA+	Aa1	410,000.00	410,000.00	101.055	414,325.50	9,626.80	423,952.30	2.27%
88046KCW4	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.606	07/01/2026	07/01/2026	AA+	Aa1	400,000.00	400,000.00	100.487	401,948.00	9,212.00	411,160.00	2.20%
88046KCZ7	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.846	01/01/2028	01/01/2028	AA+	Aa1	430,000.00	430,000.00	102.231	439,593.30	10,418.90	450,012.20	2.41%
6500358R2	NEW YORK ST URBAN DEV CORP REV	3.540	03/15/2028	03/15/2028	NA	Aa1	1,700,000.00	1,638,630.00	99.687	1,694,679.00	17,719.67	1,712,398.67	9.16%
977100JF4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	4.330	05/01/2027	05/01/2027	NA	Aa2	165,000.00	163,957.20	100.919	166,516.35	1,190.75	167,707.10	0.90%
605581QM2	MISSISSIPPI ST	1.671	10/01/2027	10/01/2027	AA	Aa2	1,000,000.00	911,060.00	97.057	970,570.00	4,177.50	974,747.50	5.21%
977100HA7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.299	05/01/2028	05/01/2028	NA	Aa2	200,000.00	189,790.00	96.837	193,674.00	766.33	194,440.33	1.04%
882669BW3	TEXAS PUBLIC FINANCE AUTHORITY	1.330	02/01/2028	02/01/2028	AA+	Aa1	150,000.00	138,870.00	95.258	142,887.00	831.25	143,718.25	0.77%
448474TT3	HUTTO TEX	2.000	08/01/2029	08/01/2029	AA	NA	530,000.00	489,566.30	93.785	497,060.50	4,416.67	501,477.17	2.68%
---	---	3.090	09/20/2027	09/20/2027	AA	Aa1	16,564,000.00	15,912,690.01	98.949	16,380,623.74	134,963.89	16,515,587.63	88.36%

004 - US GOV

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
91282CPN5	UNITED STATES TREASURY	3.500	11/30/2030	11/30/2030	AA+	Aa1	1,150,000.00	1,141,554.69	98.992	1,138,408.00	3,538.46	1,141,946.46	6.11%
91282CPD7	UNITED STATES TREASURY	3.625	10/31/2030	10/31/2030	AA+	Aa1	395,000.00	393,194.73	99.578	393,333.10	2,452.38	395,785.48	2.12%
---	UNITED STATES TREASURY	3.532	11/22/2030	11/22/2030	AA+	Aa1	1,545,000.00	1,534,749.42	99.143	1,531,741.10	5,990.84	1,537,731.94	8.23%

028 - MMFUND

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	12/31/2025	NA	NA	43,466.00	43,466.00	1.000	43,466.00	0.00	43,466.00	0.23%
99UNICSH7	uninvested cash	0.000	12/31/2025	12/31/2025	NA	NA	0.15	0.15	1.000	0.15	0.00	0.15	0.00%
---	---	0.000	12/31/2025	12/31/2025	NA	NA	43,466.15	43,466.15	1.000	43,466.15	0.00	43,466.15	0.23%

029 - CASH

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
CCYUSD	Payable	0.000	12/31/2025	12/31/2025	AAA	Aaa	-618.05	-618.05	1.000	-618.05	0.00	-618.05	0.00%
CCYUSD	Receivable	0.000	12/31/2025	12/31/2025	AAA	Aaa	209.72	209.72	1.000	209.72	0.00	209.72	0.00%
CCYUSD	---	0.000	12/31/2025	12/31/2025	AAA	Aaa	-408.33	-408.33	1.000	-408.33	0.00	-408.33	0.00%

Summary

Identifier	Description	Coupon Rate	Legal Final Maturity	Effective Maturity	S&P Rating	Moody's Rating	Current Units	Original Cost	Market Price	Market Value	Accrued Income	Market Value + Accrued	% of Assets
---	---	3.212	12/29/2027	12/29/2027	AA	Aa1	18,709,057.82	18,080,595.68	98.949	18,540,934.15	150,501.24	18,691,435.39	100.00%

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Market Value + Accrued. * Holdings Displayed by: Position.

Transaction Details

Sanibel Surplus (197128)

10/01/2025 - 12/31/2025

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Dated: 01/26/2026

* Does not Lock Down.

Buy

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	1,649,622.00	1,649,622.00	1.000	1,649,622.00	0.00	-1,649,622.00
---	---	99UNICSH7	uninvested cash	0.000	12/31/2025	1.11	1.11	1.000	1.11	0.00	-1.11
10/31/2025	11/03/2025	91282CPD7	UNITED STATES TREASURY	3.625	10/31/2030	530,000.00	530,000.00	99.543	527,577.74	159.22	-527,736.96
12/01/2025	12/02/2025	91282CPN5	UNITED STATES TREASURY	3.500	11/30/2030	1,150,000.00	1,150,000.00	99.266	1,141,554.69	221.15	-1,141,775.84
12/16/2025	12/17/2025	101029XB7	BOSTON MASS WTR & SWR COMMN REV IAM COML PAPER 3/A	1.629	11/01/2029	250,000.00	250,000.00	92.344	230,860.00	520.38	-231,380.38
---	---	---	---	1.770	07/19/2028	3,579,623.11	3,579,623.11	---	3,549,615.54	900.75	-3,550,516.29

Sell

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	-1,608,656.00	-1,608,656.00	1.000	-1,608,656.00	0.00	1,608,656.00
---	---	99UNICSH7	uninvested cash	0.000	12/31/2025	-1.69	-1.69	1.000	-1.69	0.00	1.69
12/16/2025	12/17/2025	91282CNN7	UNITED STATES TREASURY	3.875	07/31/2030	-40,000.00	-40,000.00	100.879	-40,351.56	-585.46	40,937.02
12/16/2025	12/17/2025	91282CPA3	UNITED STATES TREASURY	3.625	09/30/2030	-70,000.00	-70,000.00	99.750	-69,825.00	-543.75	70,368.75
12/16/2025	12/17/2025	91282CPD7	UNITED STATES TREASURY	3.625	10/31/2030	-135,000.00	-135,000.00	99.715	-134,615.04	-635.38	135,250.42
---	---	---	---	0.484	08/18/2026	-1,853,657.69	-1,853,657.69	---	-1,853,449.29	-1,764.59	1,855,213.88

Coupon

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
10/01/2025	10/01/2025	605581QM2	MISSISSIPPI ST	1.671	10/01/2027	0.00	0.00	---	0.00	0.00	8,355.00
10/01/2025	10/01/2025	88046KCV6	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.556	01/01/2026	0.00	0.00	---	0.00	0.00	4,442.10
10/01/2025	10/01/2025	917437BQ7	UTAH HSG CORP SINGLE FAMILY MTG REV	5.353	01/01/2026	0.00	0.00	---	0.00	0.00	1,472.07
10/01/2025	10/01/2025	92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.030	10/01/2026	0.00	0.00	---	0.00	0.00	12,575.00
10/01/2025	10/01/2025	59465M8P3	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV	2.270	04/01/2029	0.00	0.00	---	0.00	0.00	2,497.00
11/01/2025	11/01/2025	977100GY6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.096	05/01/2026	0.00	0.00	---	0.00	0.00	2,462.80
11/01/2025	11/01/2025	977100HA7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.299	05/01/2028	0.00	0.00	---	0.00	0.00	2,299.00
11/01/2025	11/01/2025	899593NA1	TULSA CNTY OKLA INDPT SCH DIST NO 5 JENKS	4.200	05/01/2026	0.00	0.00	---	0.00	0.00	6,300.00
11/01/2025	11/01/2025	60637B5E6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV	5.680	11/01/2025	0.00	0.00	---	0.00	0.00	1,278.00
11/01/2025	11/01/2025	977100JF4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	4.330	05/01/2027	0.00	0.00	---	0.00	0.00	3,572.25
12/01/2025	12/01/2025	914713N81	UNIVERSITY N C CHAPEL HILL REV	2.679	12/01/2027	0.00	0.00	---	0.00	0.00	2,679.00
12/01/2025	12/01/2025	914713N73	UNIVERSITY N C CHAPEL HILL REV	2.529	12/01/2026	0.00	0.00	---	0.00	0.00	2,402.55
12/01/2025	12/01/2025	64966LM73	NEW YORK CITY	3.750	06/01/2028	0.00	0.00	---	0.00	0.00	4,687.50
12/01/2025	12/01/2025	767169EN1	RIO RANCHO N MEX GROSS RCPTS TAX REV	1.070	06/01/2026	0.00	0.00	---	0.00	0.00	2,835.50
12/01/2025	12/01/2025	235241WD4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	4.000	12/01/2029	0.00	0.00	---	0.00	0.00	2,500.00
12/01/2025	12/01/2025	899616HN9	TULSA CNTY OKLA INDPT SCH DIST NO 11 OWASSO	5.000	06/01/2027	0.00	0.00	---	0.00	0.00	12,500.00
12/01/2025	12/01/2025	82437KAT3	SHERWOOD ARK SALES & USE TAX	4.920	12/01/2025	0.00	0.00	---	0.00	0.00	24,600.00
12/01/2025	12/01/2025	557055GA2	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.750	12/01/2027	0.00	0.00	---	0.00	0.00	8,906.25

Transaction Details

Sanibel Surplus (197128)

10/01/2025 - 12/31/2025

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Dated: 01/26/2026

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
12/01/2025	12/01/2025	557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.750	12/01/2026	0.00	0.00	---	0.00	0.00	6,293.75
12/01/2025	12/01/2025	594654WX9	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	4.978	12/01/2028	0.00	0.00	---	0.00	0.00	7,467.00
12/01/2025	12/01/2025	365748EK4	GARFIELD CNTY OKLA INDPT SCH DIST NO 057 ENID	5.250	06/01/2026	0.00	0.00	---	0.00	0.00	13,125.00
12/01/2025	12/01/2025	150528K22	CEDAR RAPIDS IOWA	1.700	06/01/2028	0.00	0.00	---	0.00	0.00	1,912.50
12/15/2025	12/15/2025	259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	2.287	12/15/2026	0.00	0.00	---	0.00	0.00	5,145.75
12/15/2025	12/15/2025	748508A32	QUINCY MASS	1.789	12/15/2027	0.00	0.00	---	0.00	0.00	3,354.38
12/15/2025	12/15/2025	574296EQ8	MARYLAND ST STAD AUTH REV	4.165	06/15/2030	0.00	0.00	---	0.00	0.00	6,247.50
---	---	---	---	3.644	06/21/2027	0.00	0.00	---	0.00	0.00	149,909.90

Call Redemption

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
10/01/2025	10/01/2025	88046KCV6	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.556	01/01/2026	-390,000.00	-390,000.00	100.000	-390,000.00	0.00	390,000.00
10/01/2025	10/01/2025	917437BQ7	UTAH HSG CORP SINGLE FAMILY MTG REV	5.353	01/01/2026	-110,000.00	-110,000.00	100.000	-110,000.00	0.00	110,000.00
10/01/2025	10/01/2025	---	---	4.731	01/01/2026	-500,000.00	-500,000.00	100.000	-500,000.00	0.00	500,000.00

Maturity

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
11/01/2025	11/01/2025	60637B5E6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV	5.680	11/01/2025	-45,000.00	-45,000.00	100.000	-45,000.00	0.00	45,000.00
12/01/2025	12/01/2025	82437KAT3	SHERWOOD ARK SALES & USE TAX	4.920	12/01/2025	-1,000,000.00	-1,000,000.00	100.000	-1,000,000.00	0.00	1,000,000.00
---	---	---	---	4.953	11/30/2025	-1,045,000.00	-1,045,000.00	100.000	-1,045,000.00	0.00	1,045,000.00

Custody Fee

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
09/30/2025	09/30/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-611.03
10/31/2025	10/31/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-612.58
11/30/2025	11/30/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-614.23
12/31/2025	12/31/2025	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-618.05
---	---	CCYUSD	US DOLLAR	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	-2,455.89

Money Market Funds

Trade Date	Settle Date	Identifier	Description	Coupon Rate	Final Maturity	Original Units	Current Units	Price	Principal	Accrued Interest	Amount
09/30/2025	09/30/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	141.54
10/31/2025	10/31/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	1,782.49
11/30/2025	11/30/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	306.32
12/31/2025	12/31/2025	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	209.72
---	---	99FEDTOI4	FIFTH THIRD SWEEP	0.000	12/31/2025	0.00	0.00	---	0.00	0.00	2,440.07

Transaction Details

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Sanibel Surplus (197128)

Dated: 01/26/2026

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Summary

<i>Trade Date</i>	<i>Settle Date</i>	<i>Identifier</i>	<i>Description</i>	<i>Coupon Rate</i>	<i>Final Maturity</i>	<i>Original Units</i>	<i>Current Units</i>	<i>Price</i>	<i>Principal</i>	<i>Accrued Interest</i>	<i>Amount</i>
---	---	---	---	2.119	06/16/2027	180,965.42	180,965.42	---	151,166.25	-863.84	-408.33

* Grouped by: Transaction Type. * Groups Sorted by: Identifier. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Interest Income & Accruals

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Sanibel Surplus (197128)

Dated: 01/26/2026

001 - CORP

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
129466AM0	BERKSHIRE HATHAWAY ENERGY CO	282,000.00	1,062.83 0.00	0.00 0.00	0.00 0.00	0.00	7,041.23 0.00	5,978.40
74460DAC3	PUBLIC STORAGE OPERATING CO	275,000.00	378.16 0.00	0.00 0.00	0.00 0.00	0.00	2,505.28 0.00	2,127.13
---	---	557,000.00	1,440.98 0.00	0.00 0.00	0.00 0.00	0.00	9,546.51 0.00	8,105.52

003 - MUNI

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
101029XB7	BOSTON MASS WTR & SWR COMMN REV IAM COML PAPER 3/A	250,000.00	0.00 0.00	520.38 0.00	0.00 0.00	0.00	678.75 0.00	158.37
150528K22	CEDAR RAPIDS IOWA	225,000.00	1,275.00 0.00	0.00 0.00	0.00 0.00	1,912.50	318.75 0.00	956.25
235241WD4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	125,000.00	1,666.67 0.00	0.00 0.00	0.00 0.00	2,500.00	416.67 0.00	1,250.00
259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	450,000.00	3,030.28 0.00	0.00 5,145.75	0.00 -5,145.75	5,145.75	457.40 0.00	2,572.88
365748EK4	GARFIELD CNTY OKLA INDPT SCH DIST NO 057 ENID	500,000.00	8,750.00 0.00	0.00 0.00	0.00 0.00	13,125.00	2,187.50 0.00	6,562.50
373385DG5	GEORGIA ST	265,000.00	2,153.13 0.00	0.00 0.00	0.00 0.00	0.00	4,306.25 0.00	2,153.13
438689PL9	HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SY	500,000.00	2,842.50 0.00	0.00 0.00	0.00 0.00	0.00	5,685.00 0.00	2,842.50
448474TT3	HUTTO TEX	530,000.00	1,766.67 0.00	0.00 0.00	0.00 0.00	0.00	4,416.67 0.00	2,650.00
557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	265,000.00	4,195.83 0.00	0.00 6,293.75	0.00 -6,293.75	6,293.75	1,048.96 0.00	3,146.88
557055GA2	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	375,000.00	5,937.50 0.00	0.00 0.00	0.00 0.00	8,906.25	1,484.38 0.00	4,453.13
574296EQ8	MARYLAND ST STAD AUTH REV	500,000.00	1,966.81 0.00	0.00 0.00	0.00 0.00	6,247.50	925.56 0.00	5,206.25
594654WX9	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	300,000.00	4,978.00 0.00	0.00 0.00	0.00 0.00	7,467.00	1,244.50 0.00	3,733.50
59465M8P3	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV	220,000.00	2,497.00 0.00	0.00 0.00	0.00 0.00	2,497.00	1,248.50 0.00	1,248.50
605581QM2	MISSISSIPPI ST	1,000,000.00	8,355.00 0.00	0.00 0.00	0.00 0.00	8,355.00	4,177.50 0.00	4,177.50
60637B5E6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV	0.00	1,065.00 0.00	0.00 0.00	0.00 0.00	1,278.00	0.00 0.00	213.00
64966LM73	NEW YORK CITY	250,000.00	3,125.00 0.00	0.00 0.00	0.00 0.00	4,687.50	781.25 0.00	2,343.75
64971XBN7	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	500,000.00	2,616.67 0.00	0.00 0.00	0.00 0.00	0.00	6,541.67 0.00	3,925.00
64985TDE8	NEW YORK ST URBAN DEV CORP ST SALES TAX REV	815,000.00	633.89 0.00	0.00 0.00	0.00 0.00	0.00	4,199.51 0.00	3,565.63
64990GA28	NEW YORK STATE DORMITORY AUTHORITY	439,000.00	1,996.35 0.00	0.00 0.00	0.00 0.00	0.00	3,992.70 0.00	1,996.35
6500358R2	NEW YORK ST URBAN DEV CORP REV	1,700,000.00	2,674.67 0.00	0.00 0.00	0.00 0.00	0.00	17,719.67 0.00	15,045.00
650036DU7	NEW YORK ST URBAN DEV CORP REV	325,000.00	144.44 0.00	0.00 0.00	0.00 0.00	0.00	956.94 0.00	812.50
709235S55	PENNSYLVANIA ST UNIV	760,000.00	1,198.90 0.00	0.00 0.00	0.00 0.00	0.00	4,795.60 0.00	3,596.70
7417017J9	PRINCE GEORGE'S COUNTY	345,000.00	181.85 0.00	0.00 0.00	0.00 0.00	0.00	1,204.78 0.00	1,022.92

Interest Income & Accruals

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Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
748508A32	QUINCY MASS	375,000.00	1,975.35 0.00	0.00 0.00	0.00 0.00	3,354.38	298.17 0.00	1,677.19
767169EN1	RIO RANCHO N MEX GROSS RCPTS TAX REV	530,000.00	1,890.33 0.00	0.00 0.00	0.00 0.00	2,835.50	472.58 0.00	1,417.75
787855Y66	ST CHARLES MO	300,000.00	1,135.00 0.00	0.00 0.00	0.00 0.00	0.00	4,540.00 0.00	3,405.00
797356NW8	SAN DIEGO UNIFIED SCHOOL DISTRICT	250,000.00	2,547.50 0.00	0.00 0.00	0.00 0.00	0.00	5,095.00 0.00	2,547.50
797356NX6	SAN DIEGO UNIFIED SCHOOL DISTRICT	250,000.00	2,461.25 0.00	0.00 0.00	0.00 0.00	0.00	4,922.50 0.00	2,461.25
797356NZ1	SAN DIEGO UNIFIED SCHOOL DISTRICT	250,000.00	2,478.13 0.00	0.00 0.00	0.00 0.00	0.00	4,956.25 0.00	2,478.13
82437KAT3	SHERWOOD ARK SALES & USE TAX	0.00	16,400.00 0.00	0.00 0.00	0.00 0.00	24,600.00	0.00 0.00	8,200.00
88046KCV6	TENNESSEE HOUSING DEVELOPMENT AGENCY	0.00	4,442.10 0.00	0.00 0.00	0.00 0.00	4,442.10	0.00 0.00	0.00
88046KCW4	TENNESSEE HOUSING DEVELOPMENT AGENCY	400,000.00	4,606.00 0.00	0.00 0.00	0.00 0.00	0.00	9,212.00 0.00	4,606.00
88046KCX2	TENNESSEE HOUSING DEVELOPMENT AGENCY	410,000.00	4,813.40 0.00	0.00 0.00	0.00 0.00	0.00	9,626.80 0.00	4,813.40
88046KCZ7	TENNESSEE HOUSING DEVELOPMENT AGENCY	430,000.00	5,209.45 0.00	0.00 0.00	0.00 0.00	0.00	10,418.90 0.00	5,209.45
882669BW3	TEXAS PUBLIC FINANCE AUTHORITY	150,000.00	332.50 0.00	0.00 0.00	0.00 0.00	0.00	831.25 0.00	498.75
882669CR3	TEXAS PUBLIC FINANCE AUTHORITY	290,000.00	682.47 0.00	0.00 0.00	0.00 0.00	0.00	1,706.17 0.00	1,023.70
899593NA1	TULSA CNTY OKLA INDPT SCH DIST NO 5 JENKS	300,000.00	5,250.00 0.00	0.00 0.00	0.00 0.00	6,300.00	2,100.00 0.00	3,150.00
899616HN9	TULSA CNTY OKLA INDPT SCH DIST NO 11 OWASSO	500,000.00	8,333.33 0.00	0.00 0.00	0.00 0.00	12,500.00	2,083.33 0.00	6,250.00
914713N73	UNIVERSITY N C CHAPEL HILL REV	190,000.00	1,601.70 0.00	0.00 2,402.55	0.00 -2,402.55	2,402.55	400.43 0.00	1,201.28
914713N81	UNIVERSITY N C CHAPEL HILL REV	200,000.00	1,786.00 0.00	0.00 0.00	0.00 0.00	2,679.00	446.50 0.00	1,339.50
917437BQ7	UTAH HSG CORP SINGLE FAMILY MTG REV	0.00	1,472.08 0.00	0.00 0.00	0.00 0.00	1,472.07	0.00 0.00	-0.01
92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	500,000.00	12,575.00 0.00	0.00 12,575.00	0.00 -12,575.00	12,575.00	6,287.50 0.00	6,287.50
977100GY6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	235,000.00	2,052.33 0.00	0.00 0.00	0.00 0.00	2,462.80	820.93 0.00	1,231.40
977100HA7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	200,000.00	1,915.83 0.00	0.00 0.00	0.00 0.00	2,299.00	766.33 0.00	1,149.50
977100JF4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	165,000.00	2,976.88 0.00	0.00 0.00	0.00 0.00	3,572.25	1,190.75 0.00	1,786.13
---	---	16,564,000.00	149,987.77 0.00	520.38 26,417.05	0.00 -26,417.05	149,909.90	134,963.89 0.00	134,365.64

004 - US GOV

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
91282CNN7	UNITED STATES TREASURY	0.00	261.14 0.00	0.00 0.00	-585.46 0.00	0.00	0.00 0.00	324.32
91282CPA3	UNITED STATES TREASURY	0.00	6.97 0.00	0.00 0.00	-543.75 0.00	0.00	0.00 0.00	536.78
91282CPD7	UNITED STATES TREASURY	395,000.00	0.00 0.00	159.22 0.00	-635.38 0.00	0.00	2,452.38 0.00	2,928.54
91282CPN5	UNITED STATES TREASURY	1,150,000.00	0.00 0.00	221.15 0.00	0.00 0.00	0.00	3,538.46 0.00	3,317.31
---	UNITED STATES TREASURY	1,545,000.00	268.11 0.00	380.37 0.00	-1,764.59 0.00	0.00	5,990.84 0.00	7,106.95

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028 - MMFUND

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
99FEDTOI4	FIFTH THIRD SWEEP	43,466.00	0.00 141.54	0.00 0.00	0.00 0.00	2,230.35	0.00 209.72	2,298.53
99UNICSH7	uninvested cash	0.15	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
---	---	43,466.15	0.00 141.54	0.00 0.00	0.00 0.00	2,230.35	0.00 209.72	2,298.53

029 - CASH

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
CCYUSD	Payable	-618.05	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
CCYUSD	Receivable	209.72	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00
CCYUSD	---	-408.33	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00	0.00

Summary

Identifier	Description	Ending Current Units	Beginning Accrued, Beginning Interest/ Dividend Due	Purchased Accrued, Transferred In Accrued	Sold Accrued, Transferred Out Accrued	Interest/Dividend Received	Ending Accrued, Ending Interest/Dividend Due	Interest/Dividend Income
---	---	18,709,057.82	151,696.87 141.54	900.75 26,417.05	-1,764.59 -26,417.05	152,140.25	150,501.24 209.72	151,876.64

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort. * Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot Consolidated.

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Sanibel Surplus (197128)

Dated: 01/26/2026

001 - CORP

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
129466AM0	BERKSHIRE HATHAWAY ENERGY CO	8.48	09/15/2028	282,000.00 314,655.60	0.00	0.00	0.00	282,000.00 313,885.74	325,848.18	1,579.20	0.00
74460DAC3	PUBLIC STORAGE OPERATING CO	3.09	09/15/2027	275,000.00 270,674.25	0.00	0.00	0.00	275,000.00 271,625.75	264,250.25	76.25	0.00
---	---	---	---	557,000.00 585,329.85	0.00	0.00	0.00	557,000.00 585,511.49	590,098.43	1,655.45	0.00

003 - MUNI

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
101029XB7	BOSTON MASS WTR & SWR COMMN REV IAM COML PAPER 3/A	1.63	11/01/2029	0.00 0.00	230,860.00	0.00	0.00	250,000.00 231,255.00	230,860.00	203.31	0.00
150528K22	CEDAR RAPIDS IOWA	1.70	06/01/2028	225,000.00 213,259.50	0.00	0.00	0.00	225,000.00 214,805.25	209,450.25	297.12	1,912.50
235241WD4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	4.00	12/01/2029	125,000.00 126,048.75	0.00	0.00	0.00	125,000.00 125,947.50	123,203.75	-189.10	2,500.00
259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	2.29	12/15/2026	450,000.00 441,895.50	0.00	0.00	0.00	0.00 0.00	0.00	-5,478.14	0.00
259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	2.29	12/15/2026	0.00 0.00	0.00	0.00	0.00	450,000.00 444,136.50	422,037.00	4,954.81	5,145.75
365748EK4	GARFIELD CNTY OKLA INDPT SCH DIST NO 057 ENID	5.25	06/01/2026	500,000.00 504,620.00	0.00	0.00	0.00	500,000.00 503,155.00	501,730.00	-1,193.42	13,125.00
373385DG5	GEORGIA ST	3.25	07/01/2027	265,000.00 263,078.75	0.00	0.00	0.00	265,000.00 263,781.00	258,806.95	173.42	0.00
438689PL9	HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SY	2.27	07/01/2026	500,000.00 494,810.00	0.00	0.00	0.00	500,000.00 496,860.00	487,055.00	211.15	0.00
448474TT3	HUTTO TEX	2.00	08/01/2029	530,000.00 493,318.70	0.00	0.00	0.00	530,000.00 497,060.50	489,566.30	1,403.03	0.00
557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.75	12/01/2026	265,000.00 267,392.95	0.00	0.00	0.00	0.00 0.00	0.00	-2,392.95	0.00
557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.75	12/01/2026	0.00 0.00	0.00	0.00	0.00	265,000.00 267,244.55	265,000.00	2,244.55	6,293.75
557055GA2	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	4.75	12/01/2027	375,000.00 380,591.25	0.00	0.00	0.00	375,000.00 381,075.00	375,000.00	483.75	8,906.25
574296EQ8	MARYLAND ST STAD AUTH REV	4.17	06/15/2030	500,000.00 500,020.00	0.00	0.00	0.00	500,000.00 502,250.00	500,000.00	2,230.00	6,247.50
594654WX9	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	4.98	12/01/2028	300,000.00 304,812.00	0.00	0.00	0.00	300,000.00 305,064.00	300,000.00	252.00	7,467.00
59465M8P3	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV	2.27	04/01/2029	220,000.00 208,001.20	0.00	0.00	0.00	220,000.00 209,822.80	206,063.00	913.93	2,497.00
605581QM2	MISSISSIPPI ST	1.67	10/01/2027	1,000,000.00 962,770.00	0.00	0.00	0.00	1,000,000.00 970,570.00	911,060.00	1,027.00	8,355.00
60637B5E6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV	5.68	11/01/2025	45,000.00 45,063.00	0.00	0.00	0.00	0.00 0.00	0.00	-63.00	1,278.00
64966LM73	NEW YORK CITY	3.75	06/01/2028	250,000.00 248,755.00	0.00	0.00	0.00	250,000.00 249,845.00	240,415.00	538.66	4,687.50
64971XBN7	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	3.14	08/01/2028	500,000.00 489,865.00	0.00	0.00	0.00	500,000.00 492,000.00	472,470.00	626.30	0.00
64985TDE8	NEW YORK ST URBAN DEV CORP ST SALES TAX REV	1.75	03/15/2028	815,000.00 776,320.10	0.00	0.00	0.00	815,000.00 781,536.10	736,075.40	372.68	0.00
64990GA28	NEW YORK STATE DORMITORY AUTHORITY	1.82	07/01/2028	439,000.00 414,459.90	0.00	0.00	0.00	439,000.00 417,098.29	392,834.76	85.73	0.00
6500358R2	NEW YORK ST URBAN DEV CORP REV	3.54	03/15/2028	1,700,000.00 1,689,630.00	0.00	0.00	0.00	1,700,000.00 1,694,679.00	1,638,630.00	1,243.53	0.00
650036DU7	NEW YORK ST URBAN DEV CORP REV	1.00	03/15/2026	325,000.00 320,580.00	0.00	0.00	0.00	325,000.00 323,163.75	301,908.75	-275.47	0.00

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Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
709235S55	PENNSYLVANIA ST UNIV	1.89	09/01/2026	760,000.00 747,802.00	0.00	0.00	0.00	760,000.00 751,647.60	728,308.00	-438.27	0.00
7417017J9	PRINCE GEORGE'S COUNTY	1.19	09/15/2026	345,000.00 336,782.10	0.00	0.00	0.00	345,000.00 339,221.25	327,939.75	242.55	0.00
748508A32	QUINCY MASS	1.79	12/15/2027	375,000.00 358,706.25	0.00	0.00	0.00	375,000.00 360,888.75	347,272.50	-123.99	3,354.38
767169EN1	RIO RANCHO N MEX GROSS RCPTS TAX REV	1.07	06/01/2026	530,000.00 520,486.50	0.00	0.00	0.00	530,000.00 524,329.00	489,052.20	-1,006.57	2,835.50
787855Y66	ST CHARLES MO	4.54	03/01/2028	300,000.00 303,735.00	0.00	0.00	0.00	300,000.00 304,314.00	300,000.00	579.00	0.00
797356NW8	SAN DIEGO UNIFIED SCHOOL DISTRICT	4.08	07/01/2026	250,000.00 250,697.50	0.00	0.00	0.00	250,000.00 250,505.00	250,000.00	-192.50	0.00
797356NX6	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.94	07/01/2027	250,000.00 250,892.50	0.00	0.00	0.00	250,000.00 251,365.00	250,000.00	472.50	0.00
797356NZ1	SAN DIEGO UNIFIED SCHOOL DISTRICT	3.96	07/01/2029	250,000.00 250,927.50	0.00	0.00	0.00	250,000.00 251,770.00	250,000.00	842.50	0.00
82437KAT3	SHERWOOD ARK SALES & USE TAX	4.92	12/01/2025	1,000,000.00 1,000,350.00	0.00	0.00	0.00	0.00 0.00	0.00	-350.00	24,600.00
88046KCV6	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.56	01/01/2026	390,000.00 390,000.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	4,442.10
88046KCW4	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.61	07/01/2026	400,000.00 402,232.00	0.00	0.00	0.00	400,000.00 401,948.00	400,000.00	-284.00	0.00
88046KCX2	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.70	01/01/2027	410,000.00 414,194.30	0.00	0.00	0.00	410,000.00 414,325.50	410,000.00	131.20	0.00
88046KCZ7	TENNESSEE HOUSING DEVELOPMENT AGENCY	4.85	01/01/2028	430,000.00 438,720.40	0.00	0.00	0.00	430,000.00 439,593.30	430,000.00	872.90	0.00
882669BW3	TEXAS PUBLIC FINANCE AUTHORITY	1.33	02/01/2028	150,000.00 141,331.50	0.00	0.00	0.00	150,000.00 142,887.00	138,870.00	563.19	0.00
882669CR3	TEXAS PUBLIC FINANCE AUTHORITY	1.41	02/01/2027	290,000.00 280,940.40	0.00	0.00	0.00	290,000.00 283,106.70	272,095.40	188.83	0.00
899593NA1	TULSA CNTY OKLA INDPT SCH DIST NO 5 JENKS	4.20	05/01/2026	300,000.00 300,726.00	0.00	0.00	0.00	300,000.00 300,522.00	298,209.00	-352.73	6,300.00
899616HN9	TULSA CNTY OKLA INDPT SCH DIST NO 11 OWASSO	5.00	06/01/2027	500,000.00 509,155.00	0.00	0.00	0.00	500,000.00 509,155.00	511,755.00	773.03	12,500.00
914713N73	UNIVERSITY N C CHAPEL HILL REV	2.53	12/01/2026	190,000.00 187,585.10	0.00	0.00	0.00	0.00 0.00	0.00	-383.50	0.00
914713N73	UNIVERSITY N C CHAPEL HILL REV	2.53	12/01/2026	0.00 0.00	0.00	0.00	0.00	190,000.00 188,236.80	184,839.60	441.95	2,402.55
914713N81	UNIVERSITY N C CHAPEL HILL REV	2.68	12/01/2027	200,000.00 195,754.00	0.00	0.00	0.00	200,000.00 196,708.00	188,870.00	129.66	2,679.00
917437BQ7	UTAH HSG CORP SINGLE FAMILY MTG REV	5.35	01/01/2026	110,000.00 110,000.00	0.00	0.00	0.00	0.00 0.00	0.00	0.00	1,472.07
92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.03	10/01/2026	500,000.00 505,800.00	0.00	0.00	0.00	0.00 0.00	0.00	-5,800.00	0.00
92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	5.03	10/01/2026	0.00 0.00	0.00	0.00	0.00	500,000.00 504,795.00	500,000.00	4,795.00	12,575.00
977100GY6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.10	05/01/2026	235,000.00 232,551.30	0.00	0.00	0.00	235,000.00 233,766.25	219,565.20	-483.10	2,462.80
977100HA7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2.30	05/01/2028	200,000.00 192,416.00	0.00	0.00	0.00	200,000.00 193,674.00	189,790.00	405.83	2,299.00
977100JF4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	4.33	05/01/2027	165,000.00 166,212.75	0.00	0.00	0.00	165,000.00 166,516.35	163,957.20	218.49	3,572.25
---	---	---	---	17,859,000.00 17,633,289.70	230,860.00	0.00	0.00	16,564,000.00 16,380,623.74	15,912,690.01	8,910.83	149,909.90

Date to Date Gains & Losses

10/01/2025 - 12/31/2025

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Sanibel Surplus (197128)

Dated: 01/26/2026

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
91282CNN7	UNITED STATES TREASURY	3.88	07/31/2030	40,000.00 40,240.80	0.00	-40,351.56	0.00	0.00 0.00	0.00	-223.78	334.87
91282CPA3	UNITED STATES TREASURY	3.63	09/30/2030	70,000.00 69,644.40	0.00	-69,825.00	0.00	0.00 0.00	0.00	-24.29	190.12
91282CPD7	UNITED STATES TREASURY	3.63	10/31/2030	0.00 0.00	527,577.74	-134,615.04	0.00	395,000.00 393,333.10	393,194.73	83.88	218.14
91282CPN5	UNITED STATES TREASURY	3.50	11/30/2030	0.00 0.00	1,141,554.69	0.00	0.00	1,150,000.00 1,138,408.00	1,141,554.69	-3,275.25	0.00
---	UNITED STATES TREASURY	---	---	110,000.00 109,885.20	1,669,132.43	-244,791.60	0.00	1,545,000.00 1,531,741.10	1,534,749.42	-3,439.44	743.13

028 - MMFUND

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
99FEDTOI4	FIFTH THIRD SWEEP	0.00	12/31/2025	2,500.00 2,500.00	1,649,622.00	-1,608,656.00	0.00	43,466.00 43,466.00	43,466.00	0.00	2,230.35
99UNICSH7	uninvested cash	0.00	12/31/2025	0.73 0.73	1.11	-1.69	0.00	0.15 0.15	0.15	0.00	0.00
---	---	0.00	12/31/2025	2,500.73 2,500.73	1,649,623.11	-1,608,657.69	0.00	43,466.15 43,466.15	43,466.15	0.00	2,230.35

029 - CASH

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
CCYUSD	Payable	0.00	12/31/2025	-611.03 -611.03	0.00	0.00	0.00	-618.05 -618.05	-618.05	0.00	0.00
CCYUSD	Receivable	0.00	12/31/2025	141.54 141.54	0.00	0.00	0.00	209.72 209.72	209.72	0.00	0.00
CCYUSD	---	0.00	12/31/2025	-469.49 -469.49	0.00	0.00	0.00	-408.33 -408.33	-408.33	0.00	0.00

Summary

Identifier	Description	Coupon Rate	Maturity	Beginning Current Units, Beginning Market Value	Purchases	Sales	Paydowns	Ending Current Units, Ending Market Value	Ending Original Cost	Net Unrealized Gain/Loss	Net Realized Gain/Loss + Income Received
---	---	---	---	18,528,031.24 18,330,535.99	3,549,615.54	-1,853,449.29	0.00	18,709,057.82 18,540,934.15	18,080,595.68	7,126.84	152,883.38

* Grouped by: Sec Type Sort. * Groups Sorted by: Sec Type Sort.

* Net Realized Gain/Loss + Income Received = [Interest Received]+[Net Realized Gain/Loss], Summary Calculation: Sum.

GAAP Cash Ledger

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Sanibel Surplus (197128)

Dated: 01/26/2026

Cash

Entry Date	Activity Type	Identifier	Description	Activity Detail Value
10/01/2025	Coupon	917437BQ7	UTAH HSG CORP SINGLE FAMILY MTG REV	1,472.07
10/01/2025	Call Redemption	88046KCV6	TENNESSEE HOUSING DEVELOPMENT AGENCY	390,000.00
10/01/2025	Call Redemption	917437BQ7	UTAH HSG CORP SINGLE FAMILY MTG REV	110,000.00
10/01/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-529,483.00
10/01/2025	Coupon	92812U6P8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	12,575.00
10/01/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	141.54
10/01/2025	Coupon	88046KCV6	TENNESSEE HOUSING DEVELOPMENT AGENCY	4,442.10
10/01/2025	Coupon	605581QM2	MISSISSIPPI ST	8,355.00
10/01/2025	Coupon	59465M8P3	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV	2,497.00
10/01/2025	Sell	99UNICSH7	uninvested cash	0.29
10/06/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	611.00
10/06/2025	Custody Fee	CCYUSD	US DOLLAR	-611.03
10/06/2025	Sell	99UNICSH7	uninvested cash	0.03
11/03/2025	Maturity	60637B5E6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV	45,000.00
11/03/2025	Buy	91282CPD7	UNITED STATES TREASURY	-527,736.96
11/03/2025	Coupon	977100GY6	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2,462.80
11/03/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	465,043.00
11/03/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	1,782.49
11/03/2025	Coupon	899593NA1	TULSA CNTY OKLA INDPT SCH DIST NO 5 JENKS	6,300.00
11/03/2025	Buy	99UNICSH7	uninvested cash	-0.58
11/03/2025	Coupon	977100HA7	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	2,299.00
11/03/2025	Coupon	977100JF4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV	3,572.25
11/03/2025	Coupon	60637B5E6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY MTG REV	1,278.00
11/06/2025	Sell	99UNICSH7	uninvested cash	0.58
11/06/2025	Custody Fee	CCYUSD	US DOLLAR	-612.58
11/06/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	612.00
12/01/2025	Coupon	557055GA2	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	8,906.25
12/01/2025	Buy	99UNICSH7	uninvested cash	-0.37
12/01/2025	Coupon	914713N81	UNIVERSITY N C CHAPEL HILL REV	2,679.00
12/01/2025	Coupon	235241WD4	DALLAS TEX AREA RAPID TRAN SALES TAX REV	2,500.00
12/01/2025	Money Market Funds	99FEDTOI4	FIFTH THIRD SWEEP	306.32
12/01/2025	Coupon	64966LM73	NEW YORK CITY	4,687.50
12/01/2025	Coupon	594654WX9	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV	7,467.00
12/01/2025	Coupon	899616HN9	TULSA CNTY OKLA INDPT SCH DIST NO 11 OWASSO	12,500.00
12/01/2025	Coupon	365748EK4	GARFIELD CNTY OKLA INDPT SCH DIST NO 057 ENID	13,125.00
12/01/2025	Coupon	82437KAT3	SHERWOOD ARK SALES & USE TAX	24,600.00
12/01/2025	Coupon	557055FZ8	MADISON CNTY ILL CMNTY UNIT SCH DIST NO 009 GRANIT	6,293.75
12/01/2025	Coupon	767169EN1	RIO RANCHO N MEX GROSS RCPTS TAX REV	2,835.50
12/01/2025	Coupon	914713N73	UNIVERSITY N C CHAPEL HILL REV	2,402.55
12/01/2025	Maturity	82437KAT3	SHERWOOD ARK SALES & USE TAX	1,000,000.00
12/01/2025	Coupon	150528K22	CEDAR RAPIDS IOWA	1,912.50
12/01/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-1,090,215.00
12/02/2025	Buy	99UNICSH7	uninvested cash	-0.16
12/02/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	1,141,776.00
12/02/2025	Buy	91282CPN5	UNITED STATES TREASURY	-1,141,775.84
12/04/2025	Sell	99UNICSH7	uninvested cash	0.23
12/04/2025	Custody Fee	CCYUSD	US DOLLAR	-614.23
12/04/2025	Sell	99FEDTOI4	FIFTH THIRD SWEEP	614.00
12/15/2025	Coupon	259309P97	DOUGLAS CNTY NEB SCH DIST NO 010	5,145.75
12/15/2025	Sell	99UNICSH7	uninvested cash	0.37
12/15/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-14,748.00

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Sanibel Surplus (197128)

Dated: 01/26/2026

Entry Date	Activity Type	Identifier	Description	Activity Detail Value
12/15/2025	Coupon	574296EQ8	MARYLAND ST STAD AUTH REV	6,247.50
12/15/2025	Coupon	748508A32	QUINCY MASS	3,354.38
12/17/2025	Sell	91282CPD7	UNITED STATES TREASURY	135,250.42
12/17/2025	Buy	99FEDTOI4	FIFTH THIRD SWEEP	-15,176.00
12/17/2025	Sell	99UNICSH7	uninvested cash	0.19
12/17/2025	Buy	101029XB7	BOSTON MASS WTR & SWR COMMN REV IAM COML PAPER 3/A	-231,380.38
12/17/2025	Sell	91282CPA3	UNITED STATES TREASURY	70,368.75
12/17/2025	Sell	91282CNN7	UNITED STATES TREASURY	40,937.02
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* Grouped by: GL Account Description. * Groups Sorted by: GL Account Description. * Filtered By: GL Account Description = "Cash".