

**City of Sanibel**  
**General Employee Pension Plan Cash Outflow Schedule**  
**FY 2026 Projected and Unaudited Actual**

Period Ending Date	1st Quarter Oct - Dec 2025		2nd Quarter Jan - Mar 2026		3rd Quarter Apr - Jun 2026		4th Quarter Jul - Sep 2026		Total Year	
	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected FY 2026	Actual FY 2026
Lorium Law	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ 12,000	\$ 9,000
Burgess Chambers & Associates	10,000	10,000	10,000	10,000	10,000	-	10,000	-	40,000	20,000
Burgess Chambers Travel Expenses	170	-	170	-	170	-	170	-	680	-
Fifth Third Bank Administrative Fees	4,500	4,771	4,500	4,910	4,500	1,597	4,500	-	18,000	11,278
Richmond Capital Management	12,000	13,295	12,000	12,723	12,000	-	12,000	-	48,000	26,018
American Core Realty*	3,000	1,902	3,000	1,261	3,000	-	3,000	-	12,000	3,163
Foster & Foster Actuaries	2,500	2,666	15,000	16,106	2,500	-	2,500	-	22,500	18,772
Education, Travel, Insurance, Other	500	-	500	1,779	7,500	-	500	-	9,000	1,779
<b>Plan Expenses</b>	<b>35,670</b>	<b>35,634</b>	<b>48,170</b>	<b>49,779</b>	<b>42,670</b>	<b>4,597</b>	<b>35,670</b>	<b>-</b>	<b>162,180</b>	<b>90,010</b>
Retiree Benefit Payments Month 1	217,283	217,283	217,283	217,283	217,283	213,705	217,283	-	869,132	648,271
Retiree Benefit Payments Month 2	217,283	217,283	217,283	216,744	217,283	-	217,283	-	869,132	434,027
Retiree Benefit Payments Month 3	217,283	217,283	217,283	210,902	217,283	-	217,283	-	869,132	428,185
Member Contribution Refunds	-	-	-	-	-	-	-	-	-	-
DROP Payouts	-	-	-	259,722	259,723	-	-	-	259,723	259,722
<b>Total Cash Outflow</b>	<b>\$ 687,519</b>	<b>\$ 687,483</b>	<b>\$ 700,019</b>	<b>\$ 954,430</b>	<b>\$ 954,242</b>	<b>\$ 218,302</b>	<b>\$ 687,519</b>	<b>\$ -</b>	<b>\$ 3,029,299</b>	<b>\$ 1,860,215</b>

\* Fees are deducted directly from the investment account and are not paid through R/D account at 5th/3rd

**General Employees' Pension Receipts and Disbursements Account**  
Account balance as of 5/8/2026                      \$ 205,450.00

**Deferred Retirement Option Participants (DROP)**

Employee	Scheduled Separation	Monthly Benefit	Scheduled Payout
Frey, T.	12/31/2028	1,467.10	102,438.84
			<u>\$ 102,438.84</u>