



Meeting Agenda - Final
General Employees Pension Plan Board of Trustees

Wednesday, November 13, 2024

10:00 AM

BIG ARTS - 900 Dunlop Road

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

- a. Motion to excuse absent member(s):

4. Ordinance 24-022

- a. Amending the number of Trustees

Attachments: [Ordinance 24-022](#)

5. Election of Chair and Secretary

6. Approval of the Meeting Minutes

- a. Approval of the meeting minutes:

Attachments: [August Meeting Minutes](#)

7. Consent Agenda

- a. Lorium Law (Oct. - Dec. 2024) \$3,000.00

Attachments: [Lorium Law](#)

- b. Richmond Capital Management (July - September) \$ 12,542.00

Attachments: [Richmond Capital Management](#)

- c. Burgess Chambers & Associates, Inc. \$ 10,000.00
(July - September) 2024 Consulting Fee

Attachments: [Burgess Chambers](#)

- d. Burgess Chambers & Associates, Inc. \$ 296.21
(February - May) 2024 Travel

Attachments: [Burgess Chambers Travel](#)

- e. SSI Investment Management Fee (July - Sept. 2024 Management Fees) \$5,873.00

Attachments: [SSI Management](#)

- f. SSI Investment Management Fee (Apr - Jun 2024 Management Fees) \$2,658.00

Attachments: [SSI Management](#)

- g. Fifth Third Administrative Fees (July - Sept. 2024) \$ 4,331.42

Attachments: [Fifth Third Administrative Expenses](#)

- h. ARA Core Property Fund (July - Sept. 2024 Management Fees) \$ 4,863.49

Attachments: [American Core Realty](#)

8. Consultant Reports

- a. Presentation by Burgess Chambers & Associates, Inc. (Burgess Chambers)

- i. Investment Report Quarter Ending Sept. 30, 2024

Attachments: [Burgess Chambers Quarterly Investment Report](#)

9. Staff Liaison Report

- a. Cash flow analysis prepared by Steve. C. Chaipel, Deputy City Manager/CFO

- i. FY2024 Unaudited Actual
 - ii. FY2024 Budgeted and Projected

Attachments: [FY 2024 Plan Outflows Schedule Unaudited Actual](#)

[FY 2025 Plan Outflows Schedule Projected and Actual](#)

10. New Business

- a. Authorize Signatures for Chair and Secretary

- b. Meeting Schedule for Calendar Year 2025

11. Reports

- a. Chair

- b. Attorney

12. Public Comment

13. Next Meeting Date

- a. February 12, 2025

14. Adjournment

NOTICE TO PUBLIC: This is a public meeting. All interested parties may attend. The facility wherein this meeting will be held is accessible to the physically handicapped. Pursuant to Section 286.0101 Florida Statutes, the City hereby advises the public that: if a person decides to appeal any decision made by this Board with respect to any matter considered at its meeting or hearing, that person will need a record of the proceedings and for such purpose, affected persons may need to insure that a verbatim record of the proceedings is made, and such record shall include the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for the introduction or admission into evidence of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. This agenda is posted on the Municipal Bulletin Board in City of Sanibel City Hall for public review.

In accordance with the Americans With Disabilities Act, persons needing a special accommodation to participate in this proceeding, to include hearing impairment, should contact Scotty Lynn Kelly, City Clerk, no later than one day prior to the proceedings at (239) 472-3700. For additional assistance if hearing impaired, telephone the Florida Relay Service at 711.

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