CITY OF SANIBEL RESOLUTION 25-038

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANIBEL, FLORIDA, APPROVING THE FORGIVENESS OF THE FISCAL YEAR 2026, \$20,000 CASA MARIPOSA DEBT PAYMENT FOR COMMUNITY HOUSING RESOURCES, INC., (CHR); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, CHR is a non-profit agency which has served as the City's Housing Foundation since 1983; and

WHEREAS, in 1999, the City of Sanibel loaned CHR \$650,000 to assist with the construction of the Casa Mariposa property that was to be repaid to the City over a period of time; and

WHEREAS, CHR's current total debt to the City for the Casa Mariposa project is \$92,715; and

WHEREAS, CHR has requested that the City Council forgive the \$20,000 annual debt payment for Casa Mariposa for Fiscal Year 2026; and

WHEREAS, the City Council recognizes that several of the below market rate housing properties owned and operated by CHR were damaged or destroyed by Hurricane Ian on September 28, 2022; and

WHEREAS, on October 3, 2023, the City Council forgave the \$20,000 annual debt payment for Casa Mariposa for Fiscal Years 2024 and 2025 (total of \$40,000) recognizing that CHR must expend funds to repair damage to buildings incurred by Hurricane Ian; and

WHEREAS, the City wishes to further assist CHR's recovery from Hurricane Ian by approving CHR's request to forgive the \$20,000 annual debt payment for Casa Mariposa for Fiscal Year 2026.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANIBEL, FLORIDA THAT:

SECTION 1. Debt Repayment. CHR's debt payment for the Casa Mariposa property for Fiscal Year 2026, in the amount of Twenty Thousand Dollars (\$20,000), is hereby forgiven; reducing CHR's current total debt to the City for the Casa Mariposa project from \$92,715 to \$72,715.

SECTION 2. Effective Date. This resolution shall take effect immediately upon adoption.

PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF SANIBEL, FLORIDA THIS 30TH DAY OF JULY 2025.

Attest:

Scotty Lynn Kelly, City Clerk

Approved as to form and legality:

John D. Agnew, City Attorney

Date filed with City Clerk: _____

Vote of Council Members: Miller Smith _____ DeBruce _____ Henshaw _____

Johnson _____