

September 8, 2025

VIA E-MAIL

CONFIDENTIAL

Ms. Jocelyn Upchurch  
Deputy Finance Director  
City of Sanibel, Financial Services Dept.  
800 Dunlop Road  
Sanibel, FL 33957

Re: City of Sanibel  
Police Officers' Retirement Trust Fund  
Cost-of-Living Adjustments effective October 1, 2025

Dear Jocelyn:

The enclosed schedule sets forth the monthly cost-of-living adjustments to the sixteen (16) retirees under the Police Officers' Retirement Trust Fund effective October 1, 2025. This schedule may be used as the authorization to the Custodian for the benefit adjustments.

Please note that effective July 1, 2026, Michael Murray's benefit should be reduced to \$11,597.72 to reflect the cessation of his monthly supplement.

Additionally, please note that James Phillips' monthly benefit is currently being reduced to account for an overpayment until August 2026. Per the email on August 25, 2025 from Steve Chaipel, we will continue to show the monthly benefit Mr. Phillips is entitled to and continue letting the City handle the overpayment.

Sincerely,



Alejandro Lambert

Enclosure

City of Sanibel  
Police Officers' Retirement Trust Fund

Authorization for Cost-of-Living Adjustments  
Effective October 1, 2025

| <u>Name of Payee</u>         | <u>Current<br/>Payment</u> | <u>New<br/>Payment</u> | <u>Increase</u>  |
|------------------------------|----------------------------|------------------------|------------------|
| Adams, Kevin                 | \$1,595.72                 | \$1,643.59             | \$47.87          |
| Ashby, Scott Owen            | 10,530.09                  | 10,845.99              | 315.90           |
| Convery, Michael             | 907.11                     | 934.32                 | 27.21            |
| Cooper, Michael              | 10,134.62                  | 10,438.66              | 304.04           |
| Crandon, Francis             | 6,200.30                   | 6,386.31               | 186.01           |
| Feliciano, Robert            | 2,319.94                   | 2,389.54               | 69.60            |
| Holovacko, James             | 1,113.01                   | 1,146.40               | 33.39            |
| Jalbert, David               | 1,073.54                   | 1,105.75               | 32.21            |
| Krivas, George               | 5,834.88                   | 6,009.93               | 175.05           |
| Murray, Michael <sup>1</sup> | 12,621.26                  | 12,999.90              | 378.64           |
| Phillips, James <sup>2</sup> | 7,683.29                   | 7,913.79               | 230.50           |
| Schulte, Kurt                | 7,336.56                   | 7,556.66               | 220.10           |
| Slater, Patricia             | 2,721.01                   | 2,802.64               | 81.63            |
| Steele, Mark                 | 6,530.63                   | 6,726.55               | 195.92           |
| Tomlinson, William           | 12,247.91                  | 12,615.35              | 367.44           |
| Worth, Dustin                | 8,466.81                   | 8,720.81               | 254.00           |
|                              | <hr/> \$97,316.68          | <hr/> \$100,236.19     | <hr/> \$2,919.51 |

<sup>1</sup> Please note that effective July 1, 2026, Michael Murray's benefit should be reduced to \$11,597.72 to reflect the cessation of his monthly supplement.

<sup>2</sup> Please note that James Phillips' monthly benefit is currently being reduced to account for an overpayment until August 2026. The amount shown is what he is entitled to after repaying the overpayment.

This schedule reflects a 3.00% increase effective October 1, 2025.

The foregoing authorization and direction for payment has been made pursuant to directions and authorities of the Board of Trustees.

BOARD OF TRUSTEES

By:    
Chris Chappuy (Sep 9, 2025 09:02:12 EDT)

Date of Issuance: Sep 9, 2025

(1 copy for Disbursing Agent, 1 copy for Board)

# 2025.09.08\_Sanibel\_Police\_2025\_COLA\_Schedule

Final Audit Report

2025-09-09

|                 |                                              |
|-----------------|----------------------------------------------|
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