



## AGENDA MEMORANDUM

*Finance Department*

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**City Council Budget Workshop Date: April 17, 2025**

**To:** City Council  
**From:** Dana A. Souza, City Manager  
Steve C. Chaipel, Deputy City Manager/CFO  
**Date:** April 17, 2025

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**SUBJECT:** City Council Fiscal Year 2026 Budget Workshop – Capital Improvement Plan

**BACKGROUND:** In prior years, the City Council has expressed a desire to have the draft capital improvement plan developed and discussed earlier in the overall budget process. As such, this budget workshop will focus on the draft fiscal year 2026-2030 capital improvement plan [provided here](#). The City adopts a one year budget annually (Fiscal Year 2026). Additional years are provided as supplemental information and are subject to appropriation in future years. The FY 2026 capital improvement plan requests total \$84.2 million.

As in the prior year, the most significant part of the capital plan request for fiscal year 2026 relates to recovery projects from Hurricane Ian (Fund 115). The draft request for FY 2026 is \$30.4 million and is based on permanent work projects that are currently in development with FEMA and the State of Florida.

The capital plan is presented by fund and department on the online schedule. Projects that are wholly or partially funded by external grants are noted with [GRANT] prior to the description. Funding is being requested for the amounts in the FY 2026 columns. The FY 2027-2030 columns are presented for additional information but are not subject to appropriation in FY 2026.

**FUNDING SOURCE:** N/A

**RECOMMENDED ACTION:** Discussion and direction on capital improvement requests for fiscal year 2026.