



AGENDA MEMORANDUM

Finance Department

City Council Regular Meeting Date: January 13, 2026

To: City Council
From: Steve C. Chaipel, Deputy City Manager/CFO
Date: December 30, 2025

SUBJECT: Approval of an extension for the receipt of Community Housing and Resources (CHR) annual financial statement audit

BACKGROUND: The City's agreement with CHR stipulates that their annual audit should be received by the City by January 15 of each year. Due to scheduling issues, CHR has informed the City that their auditing firm will not have the audit completed and ready to publish until January 31, 2026. CHR has requested an extension of this requirement until February 1, 2026.

The request from CHR is included in this agenda item.

FUNDING SOURCE: N/A

RECOMMENDED ACTION: Approval of extension for the receipt of CHR's audited financial statements until February 1, 2026.

Sanibel is and shall remain a barrier island sanctuary