

## **AGENDA MEMORANDUM**

## Finance Department

City Council Regular Meeting Date: July 16, 2024

To: City Council

From: Steve C. Chaipel, Deputy City Manager/CFO

**Date:** July 9, 2024

**SUBJECT**: Receipt of Grant Funding

**BACKGROUND:** Since Hurricane Ian affected the island in 2022, the City has actively sought out funding to support recovery efforts City-wide. As funding is awarded, the fiscal year budget will be amended to reflect the appropriation and receipt as necessary.

**DISCUSSION**: Two grants have been awarded to the City in fiscal year 2024 to support recovery for City assets in the Beach Parking fund.

## Volunteer Florida

On February 26, 2024, Volunteer Florida awarded the City of Sanibel \$250,000.00 to assist in the repairs to the City's boat ramp which was damaged by Hurricane Ian. The grant funds were received in full on April 9, 2024.

## Florida Lighthouse Association

On June 21, 2024, the <u>Florida Lighthouse Association</u> awarded the City \$110,000.00 towards the restoration of the Sanibel lighthouse. While a portion of the repairs were covered by insurance, during a site inspection, engineers determined that additional extensive corrosion mitigation in the interior of the Lighthouse was required. This grant will be used to fund the interior work that was not eligible for insurance coverage.

**FUNDING SOURCE:** The expenditures related to the grant for the boat will be appropriated by a budget amendment. The interior repairs were completed with already appropriated funding.

**RECOMMENDED ACTION:** Approve Resolution 24-039 adopting Budget Amendment 2024-009 budgeting and appropriating funding relating to the previously discussed grants received.