



AGENDA MEMORANDUM

Finance Department

City Council Meeting Date: March 3, 2026

To: City Council
From: Steve C. Chaipel, Deputy City Manager/CFO
Date: February 25, 2026

SUBJECT: Draft Fiscal Year 2027 Budget Adoption Calendar

BACKGROUND: Included with this memorandum is the draft budget calendar for the adoption of the fiscal year 2027 budget.

The bold-type rows on the calendar indicate public meeting dates and times. Dates that include asterisks (*) are mandated by the State of Florida's Truth In Millage (TRIM) statutes.

Concurrently with the budget adoption process, the City will be evaluating a potential stormwater assessment to assist in funding storm and flood water projects. The outcome of these discussions throughout the next few months will impact the final budget moving into the public hearings in September 2026.

FUNDING SOURCE: N/A

RECOMMENDED ACTION: Approve the budget calendar for the fiscal year 2027 budget adoption process.

March 3, 2026	9:00 a.m. - REGULAR CITY COUNCIL MEETING - DRAFT Budget Calendar for Fiscal Year 2027 presented to City Council
March 23, 2026	Distribution of Capital Improvement Plan (CIP) materials to Department Directors
April 21, 2026	9:00 a.m. - REGULAR CITY COUNCIL MEETING - Discussion of strategic goals for Fiscal Year 2027
May 5, 2026	9:00 a.m. - REGULAR CITY COUNCIL MEETING - City Council adopts Fiscal Year 2027 strategic goals. Review and discussion of draft Capital Improvement Plan for Fiscal Year 2027
May 11, 2026	Initial Fiscal Year 2027 operating expenditure requests and narratives due to City Manager & Finance Department
May 25, 2026 and June 1, 2026	Individual Department Director meetings with City Manager and Finance to discuss budget requests
June 1, 2026*	Property appraiser releases estimates of taxable real and tangible property valuations
June 16, 2026	3:00 p.m. - CITY COUNCIL BUDGET WORKSHOP - Continued discussion of Fiscal Year 2027 budget
July 1, 2026*	Property appraiser certifies preliminary tax roll and Finance calculates proposed millage rates based on taxable valuation
July 14, 2026	1:00 p.m. - PLANNING COMMISSION CAPITAL IMPROVEMENTS REVIEW SUB-COMMITTEE MEETING - Review proposed FY 2027 capital budget
July 21, 2026	9:00 a.m. - REGULAR CITY COUNCIL MEETING - Presentation of Draft FY 2027 budget and resolution to set the proposed tax (calendar) year 2026 millage rates and date of first public hearing. City Council to set maximum operating millage rate
August 1, 2026*	Finance advises property appraiser of proposed millage rates; rolled-back rate and date, time and place of first public hearing
August 18, 2026	5:30 p.m. - CITY COUNCIL BUDGET WORKSHOP - Continued discussion of Fiscal Year 2027 budget
August 21, 2026*	Property appraiser mails notices of proposed property taxes and advertises the date, time and place of the first public hearing for all taxing authorities
September 14, 2026	9:00 a.m. - REGULAR CITY COUNCIL MEETING - Continued discussion of FY 2027 budget
September 14, 2026*	5:30 p.m. - CITY COUNCIL FIRST BUDGET HEARING - Discussion and adoption of tentative millage rate and tentative FY 2027 budget
September 18, 2026*	City advertises second and final public hearing in News-Press and online
September 28, 2026*	5:30 p.m. - CITY COUNCIL SECOND AND FINAL PUBLIC HEARING - Discussion and adoption of final millage rate and final FY 2027 budget
October 1, 2026*	Within 3 days of final adoption submit resolution to DOR, property appraiser and tax collector
October 31, 2026	Final adopted budget information posted to City's website

* Dates mandated by state Truth In Millage (T.R.I.M.) legislation. Shaded dates indicate public meetings.