Portfolio Review

Quarter Ending June 30, 2026

Prepared for:

City of Sanibel

VOYA INVESTMENT MANAGEMENT

Table of Contents

Voya Relationship Team

Michael Moran, CFA

Vice President, Client Advisor

Rosa Martone

Institutional Client Service

Assistant Vice President, Client Account Manager

Phone: 860-275-4607

Email: Rosa.Martone@voya.com

Web Access:

https://www.investments.voya.com/ClientAccess

The Voya Secure Client Access Portal provides clients with on-demand access to their account information, including performance reports, holdings, statements, and other client-specific investment documents.

Market Review - Quarter Ending June 30, 2026

Quarterly Short Market Review

U.S. equity markets rebounded sharply in the second quarter, recovering from heightened geopolitical concerns surrounding the conflict between Israel, Iran, and the United States that briefly pushed the S&P 500 Index close to correction territory. Despite a period of volatility in June, when the S&P 500 declined approximately 1% as investors reassessed valuations following substantial gains in artificial intelligence-related companies, resilient economic data, solid corporate earnings and continued investment in AI infrastructure helped support risk appetite through quarter-end. The recovery drove the S&P 500 Index up 15.20% on a total return basis and lifted the Nasdaq Composite 21.41% on a price return basis, with both indexes posting their strongest quarterly gains since second quarter of 2020. Market leadership was driven largely by continued enthusiasm surrounding AI. Semiconductor, software, and memory companies led the advance, while energy, utilities, and consumer staples lagged. Small cap stocks outperformed large caps, and growth stocks beat value.

Fixed income markets reflected changing expectations for U.S. Federal Reserve policy during the quarter. The 10-year U.S. Treasury yield increased from approximately 4.30% to 4.44%, reaching its quarterly high in May before moderating toward quarter end. At its first meeting under Chair Kevin Warsh, the Fed adopted a more hawkish tone and removed language that had previously signaled a bias toward future rate cuts. Inflation remained a key focus throughout the quarter. May's Consumer Price Index data, released in June, reinforced concerns that price pressures could prove more persistent than expected and contributed to expectations that interest rates may remain elevated for longer. Higher policy-rate expectations pushed shorter-term Treasury yields higher, while longer-term yields rose more modestly, resulting in a flatter yield curve.

The outlook for financial markets will likely be shaped by the balance between resilient economic growth and a Fed that has adopted a more hawkish tone. While policymakers left rates unchanged in June, updated projections and policy guidance suggested that rates may remain higher for longer than investors previously expected. If inflation remains elevated, upward pressure on short-term Treasury yields could

Market Review - Quarter Ending June 30, 2026

continue, creating challenges for rate-sensitive areas of the market, such as real estate and utilities, while supporting areas that tend to benefit from higher rates, including financials.

At the same time, continued investment in AI infrastructure and solid corporate earnings have played an important role in supporting technology-related companies, particularly semiconductor and data-center beneficiaries. However, following the strong gains recorded in recent months, future market returns may depend increasingly on companies' ability to deliver earnings growth rather than on expanding valuations. As a result, market leadership could broaden beyond a small group of mega cap technology companies, with investors placing greater emphasis on fundamental factors, earnings durability, and company-specific execution.

Business Highlights - Quarter Ending June 30, 2026

Voya In The News

Notable Mentions:

- Voya Investment Management announced that Christine Cappabianca has joined the firm as head of Systematic Equities, reporting to James Lydotes, chief investment officer, Equities. Cappabianca will oversee Voya IM's $24 billion suite of active and passive systematic equity strategies, including its combined Machine Intelligence and Quantitative Equity products, while developing a cohesive strategy to scale and commercialize the platform.
- Eric Stein, chief investment officer at Voya Investment Management, noted that longer-term rates may rise further before slowing demand ultimately drives rates lower, adding that a recession remains avoidable if economic growth cools gradually.
- Barbara Reinhard noted on Bloomberg Surveillance that equity markets remain well supported despite uncertainty around the Iran conflict, citing strong corporate earnings, constructive forward guidance, and robust stock buyback activity as key contributors to the market rally.

Voya Investment Management mentions can be found here:
https://institutional.voya.com/news

Personnel Update

Hires

- Gregory Bloomberg, SVP, Analyst - Equity Research
- Christine Cappabianca, MD, Head of Systematic Equities

Departures

- Hao Huang, SVP, Portfolio Manager - Mortgage Derivatives
- Matthew John, VP, Senior Analyst - Income & Growth
- Anil Katarya, MD, Global Head of Investment Grade Credit
- William Marble, SVP, Analyst - Equity Research
- Stacey Worman, VP, Analyst - Equity Research

Thought Leadership

Voya Investment Management insights can be found here:
https://institutional.voya.com/insights/

The Evolution of Securitized Credit, from Tactical Trade to Strategic Allocation
Securitized credit is often under-utilized due to structural underrepresentation in benchmarks and difficulties when assessing relative capabilities amongst managers. Thanks to recent industry advancements, this is changing.

CIO Roundtable: The AI Story's Easy Phase Is Over
The first phase of the AI trade rewarded broad calls: "Buy power!" "Sell software!" The next phase will require much more discrimination across business models, capital structures, and industries.

Fund Finance: Case Studies
Structured lending to funds can provide similar returns at potentially lower risk than investing as an LP, with limited J-curve effect—and a range of duration, rate profile, collateral, and risk options to suit most investor needs.

Voya Corporate Pension Intelligence Update: 1Q26
As sponsors confront volatile oil prices and geopolitical risk, here's a look at what does (and doesn't) work.

Mortgage Derivatives Case Study: State Housing Finance Authorities
While major prepayment models produce reasonable forecasts for broad segments of the mortgage market, they often have shortcomings. This is how Voya's mortgage derivatives team exploited one structural misvaluation.

Defined Contribution: Building a Glide Path with Private Assets
Our analysis shows that adding alternative investments to a defined contribution plan has the potential to boost participants' DC contribution final account balance by 8.2% over a 40-year working career.

Fixed Income Perspectives: Themes for the Second Half of 2026
We believe the coming quarters may hinge on six themes: AI spending, uneven growth, labor supply, sticky inflation, uneasy central banks, and volatile bond markets.

If you would like to receive any of our thought leadership or have any questions, please contact your Client Account Manager or visit our website: www.voyainvestments.com

Portfolio Overview

Mandate	Large Cap Growth
Benchmark	Russell 1000 Growth Index
Performance Inception	January 01, 2012
Strategy Summary	Actively managed large cap growth strategy that relies on fundamental research and analysis to identify companies exhibiting superior capital investment and core profitability with attractive risk-reward profiles.
Process	Our disciplined, bottom-up investment process focuses on high-conviction stock selection. First, our analysts evaluate all stocks relative to peers to identify growth companies exhibiting superior capital investment and core profitability with attractive risk-reward profiles. Our analysts then conduct in-depth fundamental research to discover high-conviction, idiosyncratic investment ideas, collaborating with the portfolio managers to vet ideas. Lastly, portfolio construction is led by our portfolio managers who assess and determine active weights, monitor risks and maximize stock specific risks at the portfolio level.
Account Balance	$2,742,406.57 as of June 30, 2026

Performance Analysis - Quarter Ending June 30, 2026

Key takeaways

(1) Equity markets rose sharply in the second quarter, driven by resilient corporate earnings, easing geopolitical concerns, and continued enthusiasm surrounding artificial intelligence-related investment themes. Growth-oriented segments led the advance, supported by strength in semiconductor and AI infrastructure companies. Market participation broadened meaningfully during the quarter, with cyclical sectors and small cap stocks gaining traction as leadership expanded beyond the largest mega cap companies. (2) For the quarter, the Strategy outperformed its benchmark, the Russell 1000 Growth Index (the Index), on both a gross- and net-of-fees basis. (3) Equity markets are navigating a dynamic macro environment influenced by geopolitical developments, policy uncertainty, and evolving growth expectations. Continued corporate investment in AI and digital infrastructure remains supportive of earnings growth, though elevated valuations may leave portions of the market susceptible to periodic short-term pullbacks. As market leadership broadens beyond a narrow group of companies, we believe opportunities are becoming increasingly attractive across a wider range of sectors and styles.

Portfolio review

U.S. equity markets rebounded sharply in the second quarter, recovering from heightened geopolitical concerns surrounding the conflict between Israel, Iran, and the United States that briefly pushed the S&P 500 Index close to correction territory. Despite a period of volatility in June, when the S&P 500 declined approximately 1% as investors reassessed valuations following substantial gains in artificial intelligence-related companies, resilient economic data, solid corporate earnings and continued investment in AI infrastructure helped support risk appetite through quarter-end. The recovery drove the S&P 500 Index up 15.20% on a total return basis and lifted the Nasdaq Composite 21.41% on a price return basis, with both indexes posting their strongest quarterly gains since second quarter of 2020. Market leadership was driven largely by continued enthusiasm surrounding AI. Semiconductor, software, and memory companies led the advance, while energy, utilities, and consumer staples lagged. Small cap stocks outperformed large caps, and growth stocks beat value.

VOYA INVESTMENT MANAGEMENT

Performance Analysis - Quarter Ending June 30, 2026

However, investors became more selective, raising concerns about how companies will generate returns, as well as about competition and regulation. Market leadership within technology also became more differentiated amid periodic rotations. In addition, heightened initial public offering (IPO) and secondary issuance activity drew attention to the market's ability to absorb a growing supply of new equity.

For the quarter, the Strategy outperformed the Index on both a gross-of-fees and net-of-fees basis. Stock selection within the information technology, communication services, and consumer discretionary sectors contributed to performance. Conversely, stock selection within the health care and energy sectors detracted from performance.

Key contributors to performance were Micron Technology, Inc., SanDisk Corp., and CrowdStrike Holdings, Inc.

Our positioning in Micron Technology, Inc. (MU) contributed to performance. Shares rose throughout the quarter on strong AI-driven demand and improving memory pricing. The stock moved higher following a record earnings report that highlighted significant revenue growth and robust data center demand.

Our positioning in SanDisk Corp. (SNDK) contributed to performance, driven by strong AI-related demand for NAND memory used in high-speed storage applications, improving pricing trends, and rising expectations for data center growth.

An overweight position in CrowdStrike Holdings, Inc. (CRWD) contributed to performance. Shares rose on strong customer demand, continued adoption of the Falcon platform, and improving confidence in the company's growth trajectory following solid earnings results.

Key detractors from performance were KLA Corp., Palo Alto Networks, Inc., and Applied Materials, Inc.

Not owning KLA Corp. (KLAC) detracted from performance. The stock rose due to strong demand for semiconductor process control equipment and improving expectations for AI-driven semiconductor investment.

Performance Analysis - Quarter Ending June 30, 2026

Not owning Palo Alto Networks, Inc. (PANW) detracted from performance, as shares rose due to strong demand for cybersecurity solutions and growing enthusiasm around AI-related security opportunities.

Not owning Applied Materials, Inc. (AMAT) detracted from performance, as continued AI infrastructure spending and favorable semiconductor equipment demand trends supported shares.

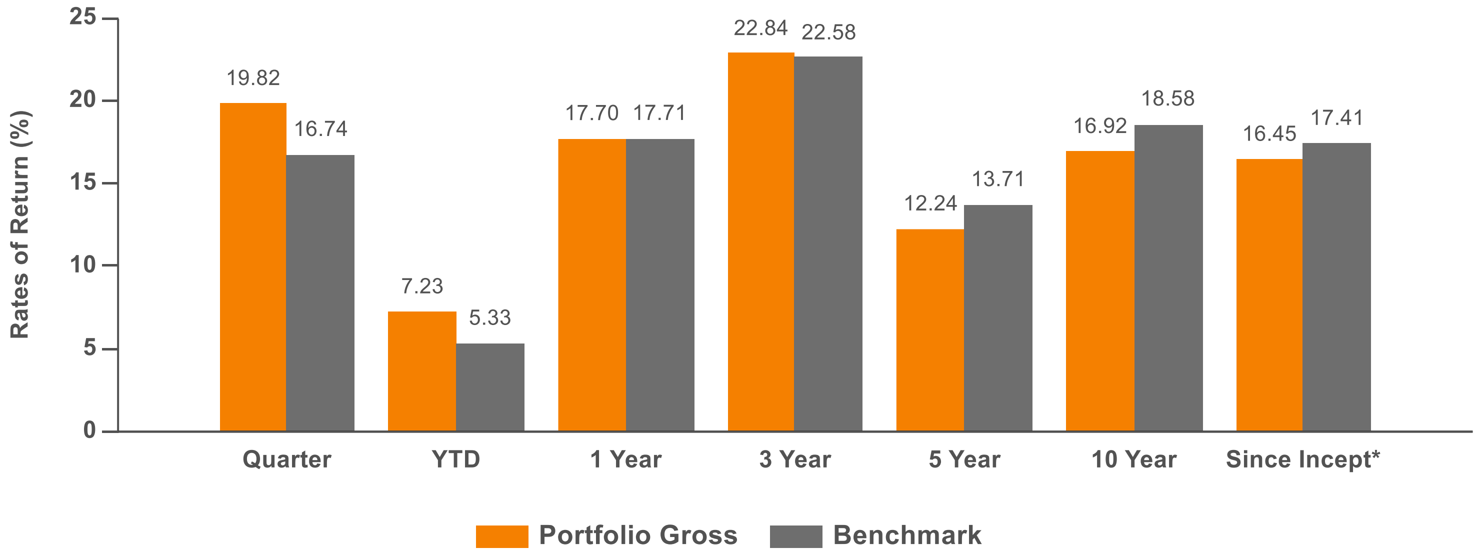
Current strategy and outlook

Broader market participation could continue if earnings growth remains strong and investor confidence stays firm. While semiconductor and memory companies are likely to remain key beneficiaries of ongoing AI infrastructure spending, leadership may gradually expand to other technology, industrial and cyclical sectors. A wider range of companies participating in market gains would help reduce reliance on a small group of mega cap technology stocks and make overall market performance less dependent on a handful of market leaders.

Looking ahead, markets are likely to become more selective. Investors will focus on the sustainability of earnings growth, especially within AI supply chains. Rising costs, supply constraints, and increased equity issuance could add pressure and lead to greater volatility. In addition, increased IPO and secondary issuance activity may create a supply overhang, while heightened concentration in market leaders raises vulnerability to shifts in investor sentiment. As a result, performance will depend more on company fundamental factors, capital discipline, and the market’s ability to absorb new supply than on broad market momentum.

Performance Summary

Quarter Ending June 30, 2026



	Quarter	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception*
Portfolio Gross (%)	19.82	7.23	17.70	22.84	12.24	16.92	16.45
Portfolio Net (%)	19.65	6.92	17.04	22.15	11.60	16.26	15.80
Benchmark (%)	16.74	5.33	17.71	22.58	13.71	18.58	17.41
Relative to Gross (%)	3.08	1.90	0.00	0.27	-1.48	-1.66	-0.95

Calendar Year Returns	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio Gross (%)	16.08	35.67	38.92	-29.84	20.62	32.21	33.61	-0.87	30.46	4.74
Portfolio Net (%)	15.42	34.90	38.13	-30.23	19.94	31.46	32.86	-1.43	29.73	4.15
Benchmark (%)	18.56	33.36	42.68	-29.14	27.60	38.49	36.39	-1.51	30.21	7.08

*Performance inception date is 1/01/2012. Benchmark: Russell 1000 Growth Index

Performance returns for time periods greater than 1 year are annualized. Past performance does not guarantee future results.

Investors cannot invest directly in an index. See Explanatory Notes Section for footnotes and disclosures.

VOYA INVESTMENT MANAGEMENT

Performance Attribution

Quarter Ending June 30, 2026

	Portfolio Performance			Benchmark Performance			Variation			Attribution Analysis		
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Total Effect
Information Technology	51.21	27.39	13.18	51.74	21.78	10.65	-0.53	5.61	2.53	0.00	2.75	2.75
Communication Services	11.55	15.68	2.18	12.40	9.99	1.72	-0.85	5.70	0.46	0.00	0.73	0.73
Financials	4.07	9.68	0.42	5.43	8.26	0.47	-1.36	1.43	-0.04	0.10	0.07	0.17
Industrials	6.83	23.70	1.55	6.61	21.27	1.49	0.23	2.43	0.06	0.00	0.13	0.13
Consumer Discretionary	13.00	11.84	1.76	12.68	11.84	1.49	0.32	0.00	0.27	-0.01	0.13	0.12
Consumer Staples	2.51	4.62	0.11	2.61	0.21	0.04	-0.10	4.40	0.07	-0.07	0.12	0.05
Real Estate	0.59	15.19	0.10	0.42	3.96	0.02	0.17	11.22	0.08	-0.03	0.08	0.05
[Mutual Funds & ETFs]	0.62	9.72	0.07	0.00	0.00	0.00	0.62	9.72	0.07	0.00	0.00	0.00
Materials	1.24	10.87	0.16	0.30	8.15	0.03	0.94	2.71	0.13	-0.07	0.05	-0.03
Utilities	0.57	5.67	0.03	0.26	3.19	0.01	0.30	2.47	0.01	-0.05	0.02	-0.03
[Cash]	0.53	0.91	0.00	0.00	0.00	0.00	0.53	0.91	0.00	-0.08	0.00	-0.08
Energy	0.45	-30.97	-0.19	0.38	-1.83	-0.01	0.06	-29.14	-0.17	0.01	-0.20	-0.19
Health Care	6.83	7.01	0.45	7.16	11.50	0.83	-0.32	-4.49	-0.39	-0.29	-0.30	-0.58
Total	**100.00**	**19.82**	**19.82**	**100.00**	**16.74**	**16.74**	**0.00**	**3.08**	**3.08**	**-0.48**	**3.56**	**3.08**

Benchmark: Russell 1000 Growth Index

Performance attribution relative to the index. Allocations may not add to 100% due to rounding.

See Explanatory Notes Section for footnotes and disclosures.

Portfolio Characteristics

Quarter Ending June 30, 2026

Returns-Based Statistics (10 years)	Portfolio	Benchmark
Standard Deviation (%)	17.47	17.67
Tracking Error (%)	2.98	N/A
Information Ratio	-0.56	N/A
Alpha (annualized %)	-1.25	N/A
Beta	0.97	1.00
R-Squared	0.97	1.00
Sharpe Ratio	0.83	0.92

Security Characteristics	Portfolio	Benchmark
Weighted Avg. Cap ($Millions)	1,707,131	1,982,358
Active Share	48.79	N/A
P/E (next 12 mos.)	30.41	29.21
EPS Growth (3-5 Year Estimate)	22.79	19.39
Price to Cashflow	46.71	41.54
ROA (%)	18.25	18.06
Dividend Yield	0.35	0.42
PEG Ratio (next 12 mos)	1.99	2.04
Number Of Issues	57	356

Ten Largest Active Weights	Active Weights
CrowdStrike Holdings, Inc.	2.07
Visa Inc.	1.57
Comfort Systems USA, Inc.	1.51
Advanced Micro Devices, Inc.	1.49
Alphabet Inc.	1.40
Onto Innovation, Inc.	1.23
Coherent Corp.	1.19
Cummins Inc.	1.15
Lam Research Corporation	1.12
Sandisk Corporation	1.12

Top Ten Holdings	% of Portfolio
Alphabet Inc.	12.57
NVIDIA Corporation	11.03
Broadcom Inc.	5.39
Micron Technology, Inc.	4.73
Advanced Micro Devices, Inc.	4.30
Apple Inc.	4.06
Visa Inc.	3.25
Eli Lilly and Company	2.78
Lam Research Corporation	2.73
CrowdStrike Holdings, Inc.	2.64

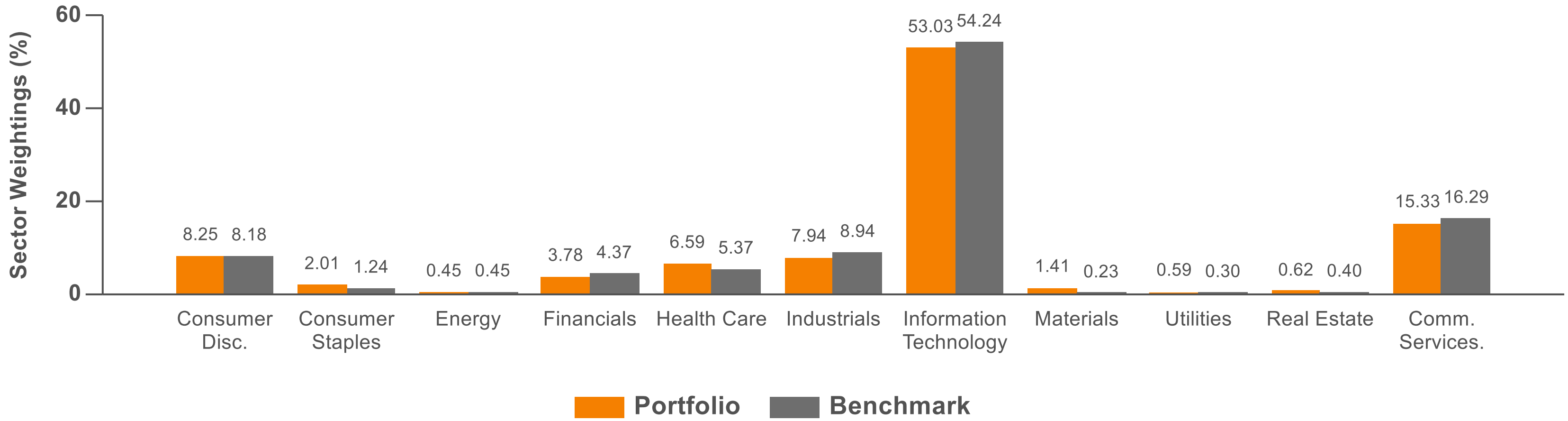
Benchmark: Russell 1000 Growth Index

Past performance does not guarantee future results.

See Explanatory Notes Section for footnotes and disclosures.

Portfolio Characteristics

Quarter Ending June 30, 2026



Sector Allocations	% of Portfolio	Benchmark	Difference
Consumer Discretionary	8.25	8.18	0.07
Consumer Staples	2.01	1.24	0.77
Energy	0.45	0.45	0.00
Financials	3.78	4.37	-0.59
Health Care	6.59	5.37	1.22
Industrials	7.94	8.94	-1.00
Information Technology	53.03	54.24	-1.21
Materials	1.41	0.23	1.18
Utilities	0.59	0.30	0.29
Real Estate	0.62	0.40	0.22
Communication Services	15.33	16.29	-0.96

Benchmark: Russell 1000 Growth Index

Allocations may not add to 100% due to rounding.

See Explanatory Notes Section for footnotes and disclosures.

Appendix

Holdings Report

Quarter Ending June 30, 2026

Voya Large Cap Growth Trust

Cusip	Symbol	Security Description	Sector	Quantity	Unit Cost	Market Price	Market Value	% of Portfolio
02079K305	GOOGL	ALPHABET INC CLASS A	COMMUNICATION SERVICES	107,691	242.82	357.37	38,485,533	12.61
L8681T102	SPOT	SPOTIFY TECHNOLOGY SA	COMMUNICATION SERVICES	8,578	515.49	459.13	3,938,417	1.29
30303M102	META	META PLATFORMS INC CLASS A	COMMUNICATION SERVICES	4,217	458.22	563.29	2,375,394	0.78
538034109	LYV	LIVE NATION ENTERTAINMENT INC	COMMUNICATION SERVICES	11,732	183.36	183.11	2,148,247	0.70
88160R101	TSLA	TESLA INC	CONSUMER DISCRETIONARY	13,146	343.47	420.60	5,529,208	1.81
023135106	AMZN	AMAZON COM INC	CONSUMER DISCRETIONARY	17,713	226.67	238.34	4,221,716	1.38
969904101	WSM	WILLIAMS SONOMA INC	CONSUMER DISCRETIONARY	13,689	196.63	233.10	3,190,906	1.05
872540109	TJX	TJX INC	CONSUMER DISCRETIONARY	19,789	159.70	151.50	2,998,034	0.98
876030107	TPR	TAPESTRY INC	CONSUMER DISCRETIONARY	16,356	148.76	146.38	2,394,191	0.78
855244109	SBUX	STARBUCKS CORP	CONSUMER DISCRETIONARY	22,865	98.82	102.19	2,336,574	0.77
V7780T103	RCL	ROYAL CARIBBEAN GROUP LTD	CONSUMER DISCRETIONARY	7,337	298.86	317.53	2,329,718	0.76
25809K105	DASH	DOORDASH INC CLASS A	CONSUMER DISCRETIONARY	12,264	219.83	184.53	2,263,076	0.74
191216100	KO	COCA-COLA	CONSUMER STAPLES	42,414	71.29	81.27	3,446,986	1.13
256746108	DLTR	DOLLAR TREE INC	CONSUMER STAPLES	22,523	111.88	120.95	2,724,157	0.89
806857108	SLB	SLB NV	ENERGY	29,484	56.37	46.49	1,370,711	0.45
92826C839	V	VISA INC CLASS A	FINANCIALS	29,014	258.34	343.09	9,954,413	3.26
77311W101	RKT	ROCKET COMPANIES INC CLASS A	FINANCIALS	102,957	20.91	15.75	1,621,573	0.53
532457108	LLY	ELI LILLY	HEALTH CARE	7,090	604.51	1199.43	8,503,959	2.79
92532F100	VRTX	VERTEX PHARMACEUTICALS INC	HEALTH CARE	6,451	408.42	496.73	3,204,405	1.05
941848103	WAT	WATERS CORP	HEALTH CARE	6,855	385.55	375.04	2,570,899	0.84
46120E602	ISRG	INTUITIVE SURGICAL INC	HEALTH CARE	5,890	537.26	397.68	2,342,335	0.77
235851102	DHR	DANAHER CORP	HEALTH CARE	9,615	194.95	190.48	1,831,465	0.60
G0593M107	AZN	ASTRAZENECA PLC	HEALTH CARE	9,098	189.28	189.62	1,725,163	0.57
199908104	FIX	COMFORT SYSTEMS USA INC	INDUSTRIALS	2,655	815.27	1981.95	5,262,077	1.72
92537N108	VRT	VERTIV HOLDINGS CLASS A	INDUSTRIALS	13,229	232.92	334.82	4,429,334	1.45

Holdings Report

Quarter Ending June 30, 2026

Voya Large Cap Growth Trust

Cusip	Symbol	Security Description	Sector	Quantity	Unit Cost	Market Price	Market Value	% of Portfolio
231021106	CMI	CUMMINS INC	INDUSTRIALS	5,502	615.20	713.21	3,924,081	1.29
443201108	HWM	HOWMET AEROSPACE INC	INDUSTRIALS	12,522	195.08	268.86	3,366,665	1.10
422806109	HEI	HEICO CORP	INDUSTRIALS	9,067	335.88	356.19	3,229,575	1.06
126408103	CSX	CSX CORP	INDUSTRIALS	47,757	47.70	47.53	2,269,890	0.74
78709Y105	SAIA	SAIA INC	INDUSTRIALS	4,343	435.05	421.16	1,829,098	0.60
67066G104	NVDA	NVIDIA CORP	INFORMATION TECHNOLOGY	168,886	47.48	200.09	33,792,400	11.07
11135F101	AVGO	BROADCOM INC	INFORMATION TECHNOLOGY	43,707	182.00	377.75	16,510,319	5.41
595112103	MU	MICRON TECHNOLOGY INC	INFORMATION TECHNOLOGY	12,545	823.40	1154.29	14,480,568	4.75
007903107	AMD	ADVANCED MICRO DEVICES INC	INFORMATION TECHNOLOGY	22,652	402.43	580.91	13,158,773	4.31
037833100	AAPL	APPLE INC	INFORMATION TECHNOLOGY	42,973	256.91	289.36	12,434,667	4.07
512807306	LRCX	LAM RESEARCH CORP	INFORMATION TECHNOLOGY	19,271	145.81	433.33	8,350,702	2.74
22788C105	CRWD	CROWDSTRIKE HOLDINGS INC CLASS A	INFORMATION TECHNOLOGY	10,589	419.30	763.14	8,080,889	2.65
594918104	MSFT	MICROSOFT CORP	INFORMATION TECHNOLOGY	18,560	415.40	373.02	6,923,251	2.27
80004C200	SNDK	SANDISK CORP	INFORMATION TECHNOLOGY	2,826	1,214.04	2273.73	6,425,561	2.11
69608A108	PLTR	PALANTIR TECHNOLOGIES INC CLASS A	INFORMATION TECHNOLOGY	36,125	137.24	116.67	4,214,704	1.38
19247G107	COHR	COHERENT CORP	INFORMATION TECHNOLOGY	9,585	361.67	394.47	3,780,995	1.24
683344105	ONTO	ONTO INNOVATION INC	INFORMATION TECHNOLOGY	9,982	196.02	378.45	3,777,688	1.24
49338L103	KEYS	KEYSIGHT TECHNOLOGIES INC	INFORMATION TECHNOLOGY	9,994	343.21	350.07	3,498,600	1.15
609839105	MPWR	MONOLITHIC POWER SYSTEMS INC	INFORMATION TECHNOLOGY	2,522	1,137.28	1382.36	3,486,312	1.14
18915M107	NET	CLOUDFLARE INC CLASS A	INFORMATION TECHNOLOGY	13,264	201.51	245.28	3,253,394	1.07
G39387108	GFS	GLOBALFOUNDRIES INC	INFORMATION TECHNOLOGY	36,574	85.99	82.41	3,014,063	0.99
127387108	CDNS	CADENCE DESIGN SYSTEMS INC	INFORMATION TECHNOLOGY	7,750	329.65	375.32	2,908,730	0.95
03831W108	APP	APPLOVIN CORP CLASS A	INFORMATION TECHNOLOGY	5,532	263.28	515.23	2,850,252	0.93
654902204	NOK	NOKIA ADR REPRESENTING ONE SERIES	INFORMATION TECHNOLOGY	194,436	13.04	13.28	2,582,110	0.85
82982T106	SITM	SITIME CORP	INFORMATION TECHNOLOGY	3,353	672.56	745.56	2,499,863	0.82

Holdings Report

Quarter Ending June 30, 2026

Voya Large Cap Growth Trust

Cusip	Symbol	Security Description	Sector	Quantity	Unit Cost	Market Price	Market Value	% of Portfolio
518415104	LSCC	LATTICE SEMICONDUCTOR CORP	INFORMATION TECHNOLOGY	15,711	138.88	152.96	2,403,155	0.79
29362U104	ENTG	ENTEGRIS INC	INFORMATION TECHNOLOGY	12,852	161.56	179.86	2,311,561	0.76
458140100	INTC	INTEL CORPORATION CORP	INFORMATION TECHNOLOGY	12,192	126.06	139.63	1,702,369	0.56
278865100	ECL	ECOLAB INC	MATERIALS	9,176	266.49	278.61	2,556,525	0.84
28618M106	ESI	ELEMENT SOLUTIONS INC	MATERIALS	36,795	42.57	47.75	1,756,961	0.58
95040Q104	WELL	WELLTOWER INC	REAL ESTATE	8,382	152.42	226.97	1,902,463	0.62
464287614	IWF	ISHARES RUSSELL GROWTH	Unassigned	25,063	123.05	124.17	3,112,073	1.02
92840M102	VST	VISTRA CORP	UTILITIES	11,445	163.98	158.63	1,815,520	0.59
			Total Securities				**309,402,268**	**101.39**
			Total Cash/Cash Equivalents *				-4,244,126	-1.39
			Total Portfolio Value				**305,158,141**	**100.00**

* Cash and Cash Equivalents include trade receivables and payables, accrued income and futures margin, and represent cash positions based on Trade Date + 1.

The individual holdings and their respective valuations, (pricing and accruals) illustrated in this report are provided by Voya IM's operations servicer, Bank of New York Mellon, and represents positions based on the holding's Trade Date.

The holdings displayed represent the holdings of the entire commingled fund and do not represent individual client ownership.

Buys

4/01/2026 - 6/30/2026

Voya Large Cap Growth Trust

CUSIP	Security Name	Sector	Quantity	Cost	Average Price
SBFZ1K461	SPOTIFY TECHNOLOGY SA - SPOT	COMMUNICATION SERVICES	764	350,407.71	458.65
30303M102	META PLATFORMS INC CLASS A - META	COMMUNICATION SERVICES	51	28,821.68	565.13
02079K305	ALPHABET INC CLASS A - GOOGL	COMMUNICATION SERVICES	37,720	12,798,543.90	339.30
538034109	LIVE NATION ENTERTAINMENT INC - LYV	COMMUNICATION SERVICES	11,732	2,151,147.78	183.36
88160R101	TESLA INC - TSLA	CONSUMER DISCRETIONARY	158	64,359.77	407.34
023135106	AMAZON COM INC - AMZN	CONSUMER DISCRETIONARY	212	51,038.30	240.75
969904101	WILLIAMS SONOMA INC - WSM	CONSUMER DISCRETIONARY	164	39,288.07	239.56
872540109	TJX INC - TJX	CONSUMER DISCRETIONARY	237	36,324.85	153.27
855244109	STARBUCKS CORP - SBUX	CONSUMER DISCRETIONARY	274	28,584.89	104.32
S27549070	ROYAL CARIBBEAN GROUP LTD - RCL	CONSUMER DISCRETIONARY	88	28,180.99	320.24
25809K105	DOORDASH INC CLASS A - DASH	CONSUMER DISCRETIONARY	147	27,059.01	184.07
876030107	TAPESTRY INC - TPR	CONSUMER DISCRETIONARY	16,356	2,433,168.50	148.76
191216100	COCA-COLA - KO	CONSUMER STAPLES	508	41,865.85	82.41
256746108	DOLLAR TREE INC - DLTR	CONSUMER STAPLES	270	33,031.99	122.34
931142103	WALMART INC - WMT	CONSUMER STAPLES	174	19,935.72	114.57
806857108	SLB NV - SLB	ENERGY	29,484	1,661,879.82	56.37
SBGPKG197	VERTEX PHARMACEUTICALS INC - 1VRTX	EQUITY AND FUNDS	77	37,975.99	493.19
SBMXH3790	CSX CORP - CSX.RM	EQUITY AND FUNDS	47,757	2,277,931.70	47.70
92826C839	VISA INC CLASS A - V	FINANCIALS	1,251	422,603.24	337.81
77311W101	ROCKET COMPANIES INC CLASS A - RKT	FINANCIALS	1,234	19,099.61	15.48
941848103	WATERS CORP - WAT	HEALTH CARE	952	341,637.51	358.86
235851102	DANAHER CORP - DHR	HEALTH CARE	1,860	332,885.34	178.97
46120E602	INTUITIVE SURGICAL INC - ISRG	HEALTH CARE	71	28,945.04	407.68
SB01DCL27	ASTRAZENECA PLC - AZN	HEALTH CARE	109	20,648.98	189.44
532457108	ELI LILLY - LLY	HEALTH CARE	1,383	1,614,538.76	1,167.42

Buys

4/01/2026 - 6/30/2026

Voya Large Cap Growth Trust

CUSIP	Security Name	Sector	Quantity	Cost	Average Price
92537N108	VERTIV HOLDINGS CLASS A - VRT	INDUSTRIALS	2,451	745,419.23	304.13
231021106	CUMMINS INC - CMI	INDUSTRIALS	886	608,073.19	686.31
78709Y105	SAIA INC - SAIA	INDUSTRIALS	763	333,734.43	437.40
443201108	HOWMET AEROSPACE INC - HWM	INDUSTRIALS	150	39,825.48	265.50
422806109	HEICO CORP - HEI	INDUSTRIALS	109	38,018.85	348.80
199908104	COMFORT SYSTEMS USA INC - FIX	INDUSTRIALS	624	1,160,554.66	1,859.86
67066G104	NVIDIA CORP - NVDA	INFORMATION TECHNOLOGY	2,025	394,288.16	194.71
11135F101	BROADCOM INC - AVGO	INFORMATION TECHNOLOGY	524	196,454.67	374.91
037833100	APPLE INC - AAPL	INFORMATION TECHNOLOGY	515	144,787.41	281.14
SBJJP1386	CROWDSTRIKE HOLDINGS INC CLASS A - CRWD	INFORMATION TECHNOLOGY	127	94,913.88	747.35
594918104	MICROSOFT CORP - MSFT	INFORMATION TECHNOLOGY	223	82,526.23	370.07
69608A108	PALANTIR TECHNOLOGIES INC CLASS A - PLTR	INFORMATION TECHNOLOGY	433	50,463.03	116.54
609839105	MONOLITHIC POWER SYSTEMS INC - MPWR	INFORMATION TECHNOLOGY	30	39,845.17	1,328.17
18915M107	CLOUDFLARE INC CLASS A - NET	INFORMATION TECHNOLOGY	159	39,395.89	247.77
127387108	CADENCE DESIGN SYSTEMS INC - CDNS	INFORMATION TECHNOLOGY	93	34,903.22	375.30
03831W108	APPLOVIN CORP CLASS A - APP	INFORMATION TECHNOLOGY	66	32,828.11	497.40
458140100	INTEL CORPORATION CORP - INTC	INFORMATION TECHNOLOGY	146	18,959.68	129.86
595112103	MICRON TECHNOLOGY INC - MU	INFORMATION TECHNOLOGY	8,758	9,915,737.40	1,132.19
007903107	ADVANCED MICRO DEVICES INC - AMD	INFORMATION TECHNOLOGY	10,359	5,407,618.41	522.02
49338L103	KEYSIGHT TECHNOLOGIES INC - KEYS	INFORMATION TECHNOLOGY	9,994	3,430,028.79	343.21
654902204	NOKIA ADR REPRESENTING ONE SERIES - NOK	INFORMATION TECHNOLOGY	194,436	2,536,083.13	13.04
82982T106	SITIME CORP - SITM	INFORMATION TECHNOLOGY	3,353	2,255,089.33	672.56
80004C200	SANDISK CORP - SNDK	INFORMATION TECHNOLOGY	1,057	2,206,871.72	2,087.86
518415104	LATTICE SEMICONDUCTOR CORP - LSCC	INFORMATION TECHNOLOGY	15,711	2,182,017.29	138.88
29362U104	ENTEGRIS INC - ENTG	INFORMATION TECHNOLOGY	12,852	2,076,350.40	161.56

Buys

4/01/2026 - 6/30/2026

Voya Large Cap Growth Trust					
CUSIP	**Security Name**	**Sector**	**Quantity**	**Cost**	**Average Price**
SBMW7F630	GLOBALFOUNDRIES INC - GFS	INFORMATION TECHNOLOGY	16,033	1,280,179.92	79.85
512807306	LAM RESEARCH CORP - LRCX	INFORMATION TECHNOLOGY	3,202	1,221,340.97	381.43
19247G107	COHERENT CORP - COHR	INFORMATION TECHNOLOGY	3,046	1,159,801.64	380.76
683344105	ONTO INNOVATION INC - ONTO	INFORMATION TECHNOLOGY	3,155	1,024,015.43	324.57
278865100	ECOLAB INC - ECL	MATERIALS	2,657	682,659.53	256.93
28618M106	ELEMENT SOLUTIONS INC - ESI	MATERIALS	441	20,268.13	45.96
95040Q104	WELLTOWER INC - WELL	REAL ESTATE	100	22,458.81	224.59
464287614	ISHARES RUSSELL GROWTH - IWF	UNASSIGNED	42,637	5,337,751.14	125.19
92840M102	VISTRA CORP - VST	UTILITIES	137	22,423.21	163.67

Sells

4/01/2026 - 6/30/2026

Voya Large Cap Growth Trust					
CUSIP	Security Name	Sector	Quantity	Cost	Average Price
30303M102	META PLATFORMS INC CLASS A - META	COMMUNICATION SERVICES	1,783	990,755.95	-555.67
02079K305	ALPHABET INC CLASS A - GOOGL	COMMUNICATION SERVICES	1,608	604,248.06	-375.78
SBFZ1K461	SPOTIFY TECHNOLOGY SA - SPOT	COMMUNICATION SERVICES	180	91,627.45	-509.04
SBMWBC202	ROBLOX CORP CLASS A - RBLX	COMMUNICATION SERVICES	30,625	1,436,141.85	-46.89
88160R101	TESLA INC - TSLA	CONSUMER DISCRETIONARY	1,926	746,900.03	-387.80
872540109	TJX INC - TJX	CONSUMER DISCRETIONARY	449	68,822.11	-153.28
969904101	WILLIAMS SONOMA INC - WSM	CONSUMER DISCRETIONARY	311	62,406.67	-200.66
855244109	STARBUCKS CORP - SBUX	CONSUMER DISCRETIONARY	519	50,693.36	-97.68
S27549070	ROYAL CARIBBEAN GROUP LTD - RCL	CONSUMER DISCRETIONARY	167	46,474.44	-278.29
25809K105	DOORDASH INC CLASS A - DASH	CONSUMER DISCRETIONARY	279	45,038.99	-161.43
023135106	AMAZON COM INC - AMZN	CONSUMER DISCRETIONARY	58,784	13,758,739.29	-234.06
67103H107	O REILLY AUTOMOTIVE INC - ORLY	CONSUMER DISCRETIONARY	26,501	2,263,823.81	-85.42
191216100	COCA-COLA - KO	CONSUMER STAPLES	963	75,732.02	-78.64
256746108	DOLLAR TREE INC - DLTR	CONSUMER STAPLES	511	59,152.70	-115.76
931142103	WALMART INC - WMT	CONSUMER STAPLES	14,817	1,680,051.54	-113.39
165167735	EXPAND ENERGY CORP - EXE	ENERGY	12,802	1,173,066.07	-91.63
SBGPKG197	VERTEX PHARMACEUTICALS INC - 1VRTX	EQUITY AND FUNDS	146	64,403.10	-441.12
92826C839	VISA INC CLASS A - V	FINANCIALS	638	207,260.54	-324.86
77311W101	ROCKET COMPANIES INC CLASS A - RKT	FINANCIALS	2,338	33,031.74	-14.13
50212V100	LPL FINANCIAL HOLDINGS INC - LPLA	FINANCIALS	6,493	1,745,384.92	-268.81
532457108	ELI LILLY - LLY	HEALTH CARE	131	143,256.16	-1,093.56
46120E602	INTUITIVE SURGICAL INC - ISRG	HEALTH CARE	134	56,312.33	-420.24
941848103	WATERS CORP - WAT	HEALTH CARE	136	51,657.35	-379.83
SB01DCL27	ASTRAZENECA PLC - AZN	HEALTH CARE	207	37,726.23	-182.25
235851102	DANAHER CORP - DHR	HEALTH CARE	178	32,052.89	-180.07

Sells

4/01/2026 - 6/30/2026

Voya Large Cap Growth Trust					
CUSIP	Security Name	Sector	Quantity	Cost	Average Price
58155Q103	MCKESSON CORP - MCK	HEALTH CARE	2,398	1,787,627.18	-745.47
75886F107	REGENERON PHARMACEUTICALS INC - REGN	HEALTH CARE	2,547	1,559,367.89	-612.24
50077B207	KRATOS DEFENSE AND SECURITY SOLUTI - KTOS	INDUSTRIALS	15,304	727,933.32	-47.56
199908104	COMFORT SYSTEMS USA INC - FIX	INDUSTRIALS	47	83,855.09	-1,784.15
92537N108	VERTIV HOLDINGS CLASS A - VRT	INDUSTRIALS	248	79,909.51	-322.22
443201108	HOWMET AEROSPACE INC - HWM	INDUSTRIALS	284	71,469.62	-251.65
422806109	HEICO CORP - HEI	INDUSTRIALS	206	71,341.58	-346.32
231021106	CUMMINS INC - CMI	INDUSTRIALS	106	67,840.72	-640.01
78709Y105	SAIA INC - SAIA	INDUSTRIALS	82	38,103.14	-464.67
05464C101	AXON ENTERPRISE INC - AXON	INDUSTRIALS	5,003	2,324,674.65	-464.66
SBJJP1386	CROWDSTRIKE HOLDINGS INC CLASS A - CRWD	INFORMATION TECHNOLOGY	240	179,003.93	-745.85
007903107	ADVANCED MICRO DEVICES INC - AMD	INFORMATION TECHNOLOGY	283	140,428.97	-496.22
69608A108	PALANTIR TECHNOLOGIES INC CLASS A - PLTR	INFORMATION TECHNOLOGY	820	131,310.70	-160.14
512807306	LAM RESEARCH CORP - LRCX	INFORMATION TECHNOLOGY	369	115,265.88	-312.37
595112103	MICRON TECHNOLOGY INC - MU	INFORMATION TECHNOLOGY	87	88,716.54	-1,019.73
609839105	MONOLITHIC POWER SYSTEMS INC - MPWR	INFORMATION TECHNOLOGY	57	88,287.43	-1,548.90
03831W108	APPLOVIN CORP CLASS A - APP	INFORMATION TECHNOLOGY	126	76,334.95	-605.83
18915M107	CLOUDFLARE INC CLASS A - NET	INFORMATION TECHNOLOGY	301	74,536.69	-247.63
80004C200	SANDISK CORP - SNDK	INFORMATION TECHNOLOGY	41	71,498.12	-1,743.86
127387108	CADENCE DESIGN SYSTEMS INC - CDNS	INFORMATION TECHNOLOGY	176	68,601.37	-389.78
19247G107	COHERENT CORP - COHR	INFORMATION TECHNOLOGY	150	53,731.59	-358.21
683344105	ONTO INNOVATION INC - ONTO	INFORMATION TECHNOLOGY	157	40,527.35	-258.14
SBMW7F630	GLOBALFOUNDRIES INC - GFS	INFORMATION TECHNOLOGY	472	36,797.07	-77.96
458140100	INTEL CORPORATION CORP - INTC	INFORMATION TECHNOLOGY	277	30,513.53	-110.16
037833100	APPLE INC - AAPL	INFORMATION TECHNOLOGY	62,402	17,795,852.74	-285.18

Sells

4/01/2026 - 6/30/2026

Voya Large Cap Growth Trust

CUSIP	Security Name	Sector	Quantity	Cost	Average Price
594918104	MICROSOFT CORP - MSFT	INFORMATION TECHNOLOGY	36,165	13,626,151.63	-376.78
67066G104	NVIDIA CORP - NVDA	INFORMATION TECHNOLOGY	10,074	2,039,714.53	-202.47
11135F101	BROADCOM INC - AVGO	INFORMATION TECHNOLOGY	4,216	1,631,616.35	-387.01
278865100	ECOLAB INC - ECL	MATERIALS	150	37,769.20	-251.79
28618M106	ELEMENT SOLUTIONS INC - ESI	MATERIALS	836	34,653.65	-41.45
929160109	VULCAN MATERIALS - VMC	MATERIALS	6,111	1,723,489.34	-282.03
95040Q104	WELLTOWER INC - WELL	REAL ESTATE	190	38,819.81	-204.31
464287614	ISHARES RUSSELL GROWTH - IWF	UNASSIGNED	17,998	2,203,800.28	-122.45
92840M102	VISTRA CORP - VST	UTILITIES	260	40,535.06	-155.90

Commissions

4/01/2026 - 6/30/2026

Voya Large Cap Growth Trust

Broker	Volume	Comm/Share	% Total Commission	Trade Amt (Volume x Price)	Commission	Sec Fee
AMERICAN VETERANS GROUP PBC	48,026	0.04	6.35	624,818.26	1,680.91	0.00
BANK OF AMERICA MERRILL LYNCH	25,906	0.04	3.42	2,213,275.24	906.71	-45.60
BARCLAYS CAPITAL INC.	2,518	0.03	0.33	1,533,329.16	87.99	-31.42
BMO CAPITAL MARKETS	2,622	0.03	0.30	380,865.94	78.66	-3.40
BTIG	2,718	0.03	0.31	331,620.70	81.54	0.00
CANTOR FITZGERALD	6,050	0.03	0.80	1,714,416.79	211.37	-34.73
CAPITAL ONE - DO NOT USE	1,531	0.04	0.20	613,450.37	53.59	0.00
CITIGROUP GLOBAL MARKETS INC.	2,975	0.03	0.34	346,478.16	89.25	0.00
COWEN GROUP	31,120	0.04	4.11	3,110,146.58	1,089.20	-14.55
DEUTSCHE BANK	57,490	0.04	7.60	16,314,512.20	2,012.15	-336.08
GUGGENHEIM CAPITAL MARKETS	72,039	0.04	9.52	937,227.39	2,521.37	0.00
INTERNATIONAL STGY & INV GRP	83,532	0.03	10.56	17,202,486.92	2,796.47	-301.21
JEFFERIES	80,744	0.03	10.24	13,808,531.78	2,711.25	-184.38
JP MORGAN SECURITIES LLC	37,914	0.04	5.01	4,147,560.90	1,327.00	-28.95
KEEFE BRUYETTE & WOODS	903	0.04	0.12	303,615.69	31.61	0.00
MIZUHO SECURITIES USA INC.	36,325	0.04	4.80	12,323,022.87	1,271.38	-12.45
MORGAN STANLEY & CO., INC	2,384	0.03	0.27	528,358.18	71.52	0.00
PIPER JAFFRAY COMPANIES	12,983	0.04	1.72	4,289,952.74	454.42	-81.98
RAYMOND JAMES & ASSOCIATES	53,818	0.03	7.08	18,712,520.32	1,875.62	-15.75
ROBERT W. BAIRD	72,371	0.03	9.56	952,452.99	2,531.33	0.00
SG AMERICAS SECURITIES LLC	4,046	0.03	0.46	1,033,335.00	121.38	0.00
STEPHENS INC.	9,153	0.04	1.21	4,377,520.97	320.37	-31.12
STIFEL NICOLAUS & COMPANY	1,298	0.04	0.17	1,511,293.07	45.43	0.00
SUNTRUST BANK	44,532	0.04	5.89	15,325,352.19	1,558.63	-301.36
SUSQUEHANNA FINANCIAL GROUP	8,516	0.02	0.64	1,033,842.40	170.32	-21.30

Commissions

4/01/2026 - 6/30/2026

Voya Large Cap Growth Trust						
Broker	**Volume**	**Comm/Share**	**% Total Commission**	**Trade Amt (Volume x Price)**	**Commission**	**Sec Fee**
VIRTU FINANCIAL	2,303	0.02	0.17	280,390.25	46.06	0.00
WELLS FARGO SECURITIES LLC	66,946	0.03	8.82	6,786,359.30	2,334.63	-54.09
GRAND TOTAL	**770,763**	**0.03**	**100**	**$130,736,736.36**	**$26,480**	**$-1,498.37**

Explanatory Notes

The information contained in this document has been prepared solely for informational purposes and is not an offer or invitation to buy or sell any security or to participate in any trading activity. This document is intended only for professional investors and describes a strategy only. Some material shown is compiled from third party sources thought to be reliable, but accuracy and completeness cannot be guaranteed. Any opinions expressed herein reflect our judgment at this date and are subject to change without notice. Neither Voya Investment Management nor any other company or unit belonging to Voya Financial, nor any of its officers, directors, or employees accept any liability or responsibility in respect to the information or any recommendations expressed herein. No liability is accepted for any losses sustained by readers as a result of using this publication or basing decisions on it.

The value of your investments may rise or fall. Past performance is not indicative of future results. Investments involve risk. The primary risks of investing in market based securities include, but are not limited to, credit risk (the risk that a borrower may default in the payment of interest and/or principal on its loans), interest rate risk (the risk that the yield on an investment will rise and fall in response to changes in market rates of interest), and market risk (the risk that the value of an investment will rise or fall in response to general economic conditions and events). Exposure to financial and market risks that accompany investments in equities. Markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments. Small cap stocks may be more volatile and less liquid than stocks of larger more established companies. In addition to the general risks of investing in equities securities, investing in foreign securities poses special risks, including currency fluctuation, economic and political risks not found in investments that are solely domestic. Risks of foreign investing are generally intensified for investments in emerging markets.

The account information presented in this report is based on the records and information provided by Voya Investment Management. The results may be preliminary and unreconciled and are subject to change. We deem all third-party sources to be reliable but cannot guarantee accuracy and completeness. Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

The report is for informational purposes only and should not be relied upon or construed to be final. Clients are advised to refer to their custodial statements and confirmations for trade and holdings information.

Footnotes

Market Value

The ending balance shown on the Strategy Overview page may differ from the total market value on the Portfolio Holdings Report due to cash flow posted at close of business on the last day of the quarter.

Explanatory Notes

Performance

Performance is calculated on a time-weighted total return basis. Performance quoted is past performance, is no guarantee of future results and assumes that
dividends and distributions are reinvested. Current performance may be lower or higher. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

Net returns (if applicable) are reflective of trading costs, management fees, and other administrative fees. Gross returns are net of trading costs, but do not reflect the deduction of management, operating and admin fees. The returns for the Benchmark Index are time-weighted total return performance results. Total attribution may not add or match portfolio returns due to rounding.

Performance Attribution

Source: FactSet. This attribution analysis is for supplemental informational purposes only, and is not intended as investment advice. This report includes securities that are current holdings, as well as securities that may have been sold during the period. This analysis does not use the entire listing of stocks in the index. It includes only stocks held in the Voya Investment Management (Voya IM) strategy portfolio presented in this report. Performance figures for individual sectors and individual securities are gross of fees. The fees charged by Voya IM are described in Part 2 Brochure of its Form ADV. It should not be assumed that securities held in the portfolio are profitable or will equal the performance of the securities mentioned herein. The performance of other portfolios within the strategy may be better or worse that that of this portfolio. Past performance is not indicative of future results.

Sector Weightings

Sector weights are based on total portfolio market value, but excludes futures, index level ETFs & cash.

Explanatory Notes

Portfolio Characteristics

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures. Portfolio characteristics presented are based on security-level data made available by external market data sources, and applied to the end-of-month positions of an existing portfolio that best represents the proposed investment model. The holdings and their respective weights will change over time and may differ from other, similarly-managed portfolios. The results are often adjusted to exclude securities for which data is not available, and for extreme data outliers via commonly-used trimming methodologies. The information shown is supplemental information only. Calculation methodologies are available upon request. **Past performance does not guarantee future results.** General Risk(s): Markets are volatile and decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

Holdings

All derivative holdings (including notional amounts) are listed, as applicable.