



AGENDA MEMORANDUM

Finance Department

City Council Special Meeting Date: December 20, 2022

To: City Council
From: Steven C. Chaipel *SCC*
Date: December 14, 2022

SUBJECT: Statements of Revenues and Expenditures/Expenses – Budget to Actual
Fourth Quarter Fiscal Year 2022
October 1, 2021 – September 30, 2022 (Unaudited)

BACKGROUND: The Finance department will provide to the City Council year-to-date financial information on a quarterly basis. This information is provided for the General Fund, the Recreation Fund, the Sewer Fund, and the Beach Parking Fund. Additionally, the quarterly results of the City’s investment portfolio are included for informational purposes.

The table below details the City Council approved changes to reserves from the adopted fiscal year budget.

Amount	Resolution	Purpose
\$5,890,000	Beginning Reserves – October 1, 2021	
	None.	
\$5,890,000	Ending Reserves – September 30, 2022	

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The table below details the City Council approved changes to the General Fund ending fund balance available for appropriation account from the adopted fiscal year budget.

Amount	Resolution	Purpose
\$1,434,129	Beginning Balance – October 1, 2021	
(\$8,550)	21-085	Emergency repair at Historical Village
(\$24,430)	22-004	Recreation Comprehensive Assessment
(\$294,586)	22-009	Architect for Police Modernization
(\$53,000)	22-021	NeoGov HR Software
(\$374,661)	22-025	Pay/Classification Study Implementation
(\$56,240)	22-027	Historical Village Repairs
(\$473,260)	22-041	Financial Statement Adjustment
\$271,811	22-040	Indirect Cost Adjustment
\$421,213	Ending Balance – September 30, 2022	

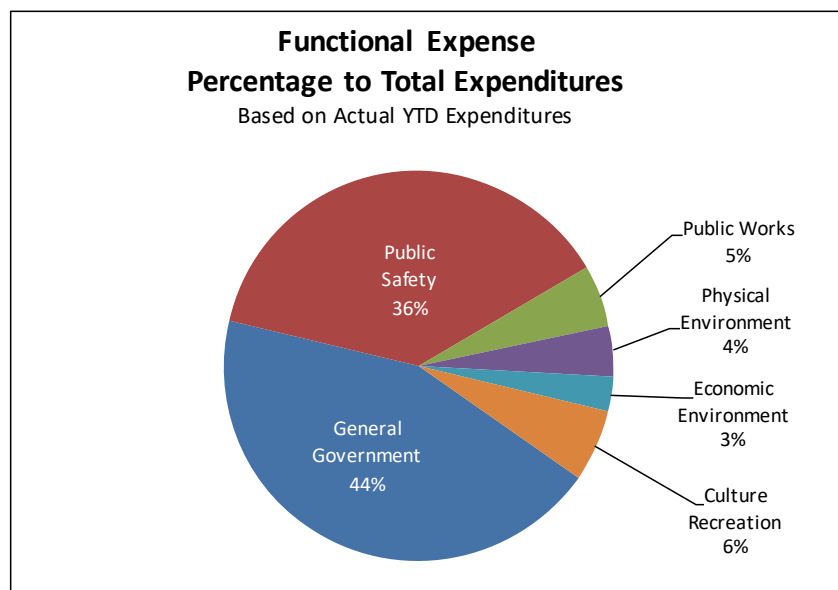
RECOMMENDED ACTION: N/A – informational.

CITY OF SANIBEL
GENERAL FUND SUMMARY BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR 2022
For the Twelve Months Ended September 30, 2022

Percent of Fiscal Year Completed 100.00%

	Full Year Budget		YTD Actual	Variance to Amended	
	Original	Amended		Pos (Neg)	%
Revenues					
Taxes*	\$ 10,993,334	\$ 10,993,334	\$ 11,120,214	\$ 126,880	101.15%
Franchise fees, licenses, permits	975,000	975,000	971,056	(3,944)	99.60%
Intergovernmental revenues	823,500	823,500	4,699,921	3,876,421	570.73%
Charges for services	3,038,237	3,038,237	3,093,209	54,972	101.81%
Other revenues	270,000	278,550	710,822	432,272	255.19%
Total revenues	16,100,071	16,108,621	20,595,222	4,486,601	127.85%
Expenditures					
General government	6,653,464	6,712,889	6,379,418	333,471	95.03%
Public safety	5,454,009	5,454,009	5,460,435	(6,426)	100.12%
Physical environment	675,590	675,590	606,120	69,470	89.72%
Public works	899,528	899,528	737,495	162,033	81.99%
Economic environment	411,040	411,040	409,575	1,465	99.64%
Culture & recreation	829,609	846,709	871,723	(25,014)	102.95%
Total expenditures	14,923,240	14,999,765	14,464,766	534,999	96.43%
Excess revenues over expenditures	1,176,831	1,108,856	6,130,456	5,021,600	552.86%
Other Financing Sources (Uses)					
Transfers in	639,101	639,101	715,672	76,571	111.98%
Transfers out	(4,353,274)	(4,672,290)	(4,672,290)	-	100.00%
Reserves	(5,890,000)	(5,890,000)	-	(5,890,000)	0.00%
Total Other Financing Sources (Uses)	(9,604,173)	(9,923,189)	(3,956,618)	(5,813,429)	39.87%
Net change in fund balance	(8,427,342)	(8,814,333)	2,173,838	10,988,171	(24.66%)
Fund balance, October 1, 2021 (Audited)	10,084,665	1,044,371	11,931,587		
Fund balance, September 30, 2022 (Unaudited)	\$ 1,657,323	\$ (7,769,962)	\$ 14,105,425		

* Net of reserve for undercollection due to allowable discounts



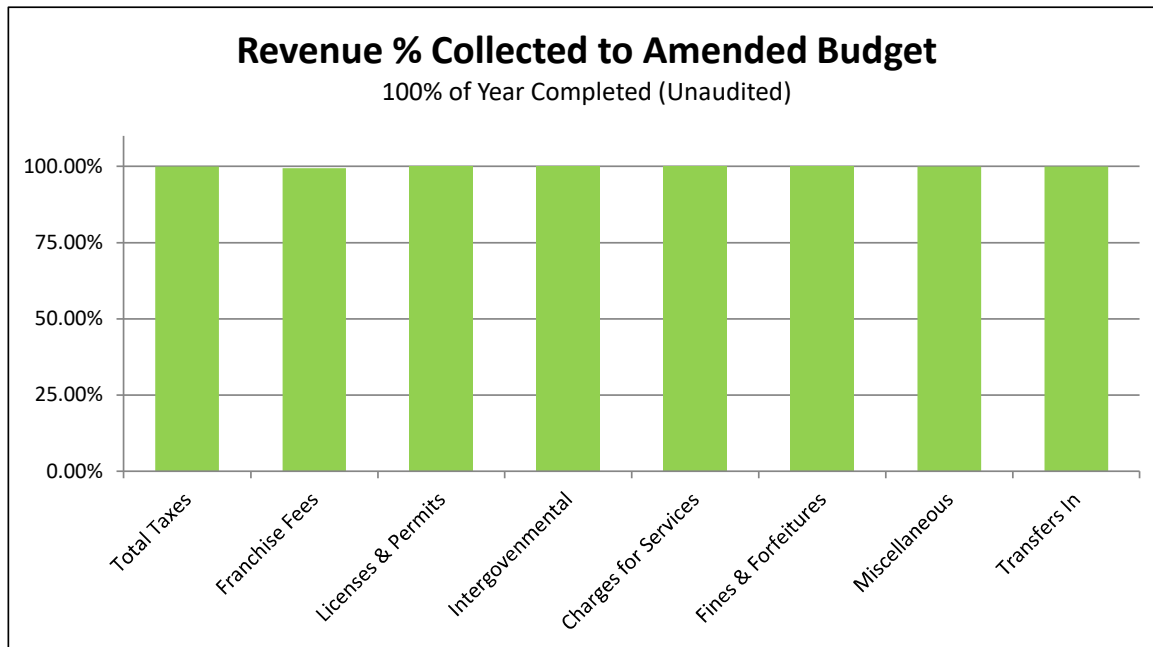
CITY OF SANIBEL, FLORIDA
GENERAL FUND REVENUES BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR 2022
For the Twelve Months Ended September 30, 2022

Percent of Fiscal Year Completed 100.00%

	Full Year Budget		YTD Actual	Variance to Amended	
	Original	Amended		Pos (Neg)	%
Revenues					
Taxes					
Property taxes ¹	\$ 10,094,334	\$ 10,094,334	\$ 10,210,820	\$ 116,486	101.15%
Casualty insurance premium tax	99,000	99,000	95,005	(3,995)	95.96%
Communications services tax	525,000	525,000	498,098	(26,902)	94.88%
Business tax receipts	275,000	275,000	316,291	41,291	115.01%
Franchise fees	965,000	965,000	959,362	(5,638)	99.42%
Licenses and special events permits	10,000	10,000	11,694	1,694	116.94%
Intergovernmental revenues	823,500	823,500	4,699,921	3,876,421	570.73%
Charges for services	3,038,237	3,038,237	3,093,209	54,972	101.81%
Fines and forfeitures	25,000	33,550	270,112	236,562	805.10%
Miscellaneous ²	245,000	245,000	440,710	195,710	179.88%
Total revenues	16,100,071	16,108,621	20,595,222	4,486,601	127.85%
Transfers in from other funds	639,101	639,101	715,672	76,571	111.98%
Total revenues and financing sources	\$ 16,739,172	\$ 16,747,722	\$ 21,310,894	\$ 4,563,172	127.25%

¹ Net of reserve for undercollection due to allowable discounts

² Net change in fair value of investments not included

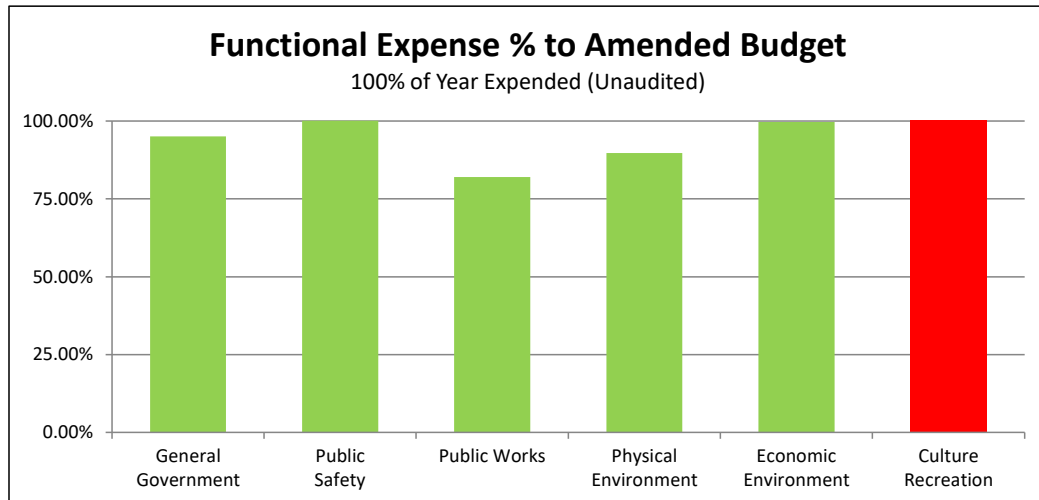


- Green bars indicate the category percentage to budget is at or above the percentage of fiscal year completed.
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CITY OF SANIBEL, FLORIDA
GENERAL FUND EXPENDITURES BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR 2022
For the Twelve Months Ended September 30, 2022

Percent of Fiscal Year Completed 100.00%

	Full Year Budget		YTD Expenditures		Variance to Amended		
	Original	Amended	Actual	Encumbered	Pos (Neg)	%	
Expenditures							
General government							
Legislative	\$ 694,325	\$ 694,325	\$ 672,076	\$ -	\$ 22,249	96.80%	
Administrative	785,473	838,473	773,601	-	64,872	92.26%	
Information Technology	1,571,277	1,577,702	1,456,047	-	121,655	92.29%	
Finance	1,157,386	1,157,386	1,158,869	-	(1,483)	100.13%	
Legal	435,107	435,107	310,127	-	124,980	71.28%	
Planning	1,130,550	1,130,550	883,910	-	246,640	78.18%	
General government	879,346	879,346	1,124,788	-	(245,442)	127.91%	
Total general government	6,653,464	6,712,889	6,379,418	-	333,471	95.03%	
Public safety							
Police	5,191,464	5,191,464	5,271,422	-	(79,958)	101.54%	
Emergency Management Program	262,545	262,545	189,013	-	73,532	71.99%	
Total public safety	5,454,009	5,454,009	5,460,435	-	(6,426)	100.12%	
Physical Environment							
Garbage/Recycling	80,699	80,699	44,168	-	36,531	54.73%	
Natural Resources Management	594,891	594,891	561,952	-	32,939	94.46%	
Total physical environment	675,590	675,590	606,120	-	69,470	89.72%	
Public Works							
	899,528	899,528	737,495	-	162,033	81.99%	
Economic Environment							
Below Market Rate Housing	411,040	411,040	409,575	-	1,465	99.64%	
Culture/Recreation							
Historical Village & Museum	145,575	162,675	211,118	-	(48,443)	129.78%	
Public Facilities	634,034	634,034	593,606	-	40,428	93.62%	
Performing Arts Facility	50,000	50,000	66,999	-	(16,999)	134.00%	
Total culture/recreation	829,609	846,709	871,723	-	(25,014)	102.95%	
Total expenditures	14,923,240	14,999,765	14,464,766	-	534,999	96.43%	
Other financing uses							
Transfers to other funds	4,353,274	4,672,290	4,672,290	-	-	100.00%	
Reserves	5,890,000	5,890,000	-	-	5,890,000	0.00%	
Total other financing uses	10,243,274	10,562,290	4,672,290	-	5,890,000	44.24%	
Total expenditures and other uses	\$ 25,166,514	\$ 25,562,055	\$ 19,137,056	\$ -	\$ 6,424,999	74.87%	

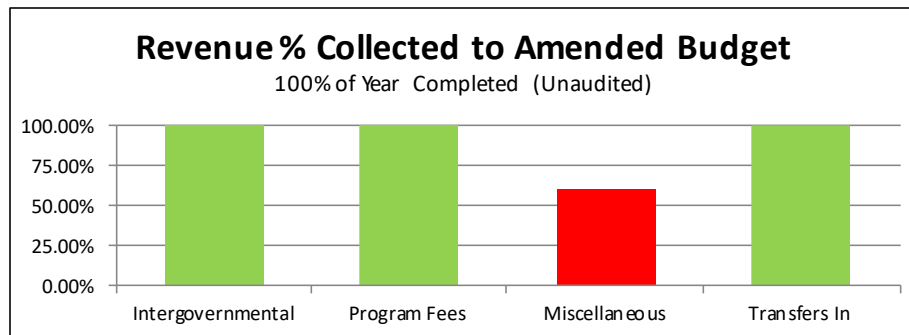


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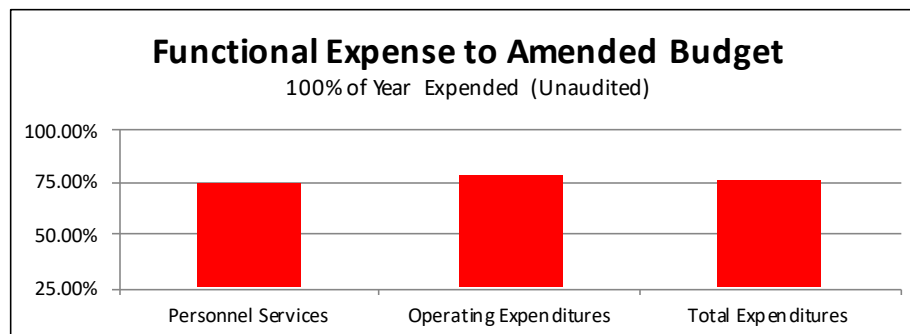
CITY OF SANIBEL, FLORIDA
RECREATION CENTER FUND SUMMARY BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR 2022
For the Twelve Months Ended September 30, 2022

Percent of Fiscal Year Completed 100.00%

	Non-GAAP Basis		YTD Actual/ Encumbered	Variance to Amended Budget Pos (Neg)	% of Amended Budget
	Full Year Budget				
	Original	Amended			
Revenues					
Intergovernmental	\$ 16,000	\$ 16,000	\$ 16,660	\$ 660	104.13%
Program Fees	275,000	275,000	446,257	171,257	162.28%
Miscellaneous	18,000	18,000	11,018	(6,982)	61.21%
Transfers In	2,065,566	2,089,996	2,089,996	-	100.00%
Total revenues	2,374,566	2,398,996	2,563,931	164,935	106.88%
Expenditures					
Parks & Recreation					
Personnel Services	1,488,593	1,496,744	1,114,947	381,797	74.49%
Operating Expenditures	598,313	622,743	387,881	234,862	62.29%
Total Parks & Recreation Exp	2,086,906	2,119,487	1,502,828	616,659	70.91%
Parks & Recreation Senior Program					
Personnel Services	192,129	192,129	149,460	42,669	77.79%
Operating Expenditures	99,396	99,396	29,021	70,375	29.20%
Total Parks & Recreation Sen Prog	291,525	291,525	178,481	113,044	61.22%
Net Change in Fund Balance	(3,865)	(12,016)	882,622		
Fund balance, October 1, 2021 (Audited)	165,619	165,619	434,116		
Fund balance, September 30, 2022 (Unaudited)	\$ 161,754	\$ 153,603	\$ 1,316,738		



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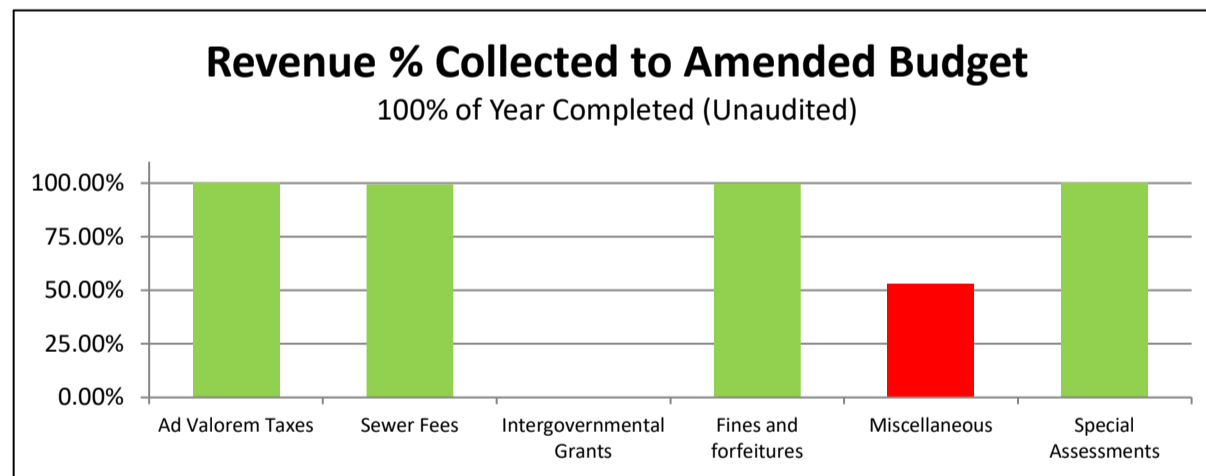
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CITY OF SANIBEL, FLORIDA
SEWER FUND SUMMARY BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR 2022
For the Twelve Months Ended September 30, 2022

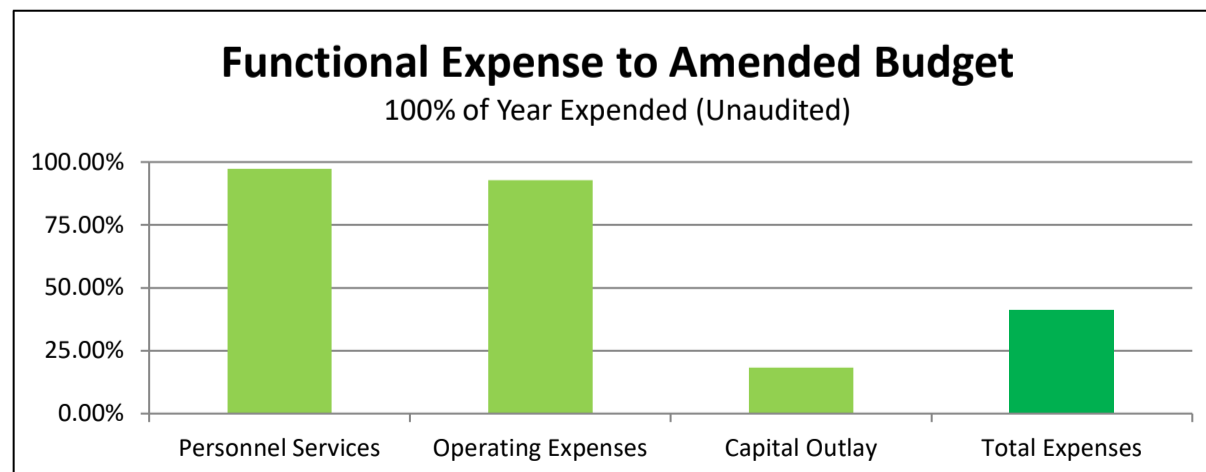
Percent of Fiscal Year Completed 100.00%

	Non-GAAP Basis			Principal Collections (Payments)	Variance to Amended		%
	Full Year Budget		YTD Actual/ Encumbered		Pos (Neg)	%	
	Original	Amended					
Operating Revenues							
Ad Valorem Taxes ¹	\$ 695,100	\$ 695,100	\$ 703,221	\$ -	\$ 8,121	101.17%	
Charges for Services	7,913,434	7,913,434	7,859,578	-	(53,856)	99.32%	
Intergovernmental Grants	1,250,000	1,250,000	-	-	(1,250,000)	0.00%	
Fines and forfeitures	20,000	20,000	27,868	-	7,868	139.34%	
Miscellaneous	330,000	325,000	172,698	-	(152,302)	53.14%	
Special Assessments	537,779	537,779	84,797	495,539	42,557	107.91%	
Total revenues	<u>10,746,313</u>	<u>10,741,313</u>	<u>8,848,162</u>	<u>495,539</u>	<u>(1,397,612)</u>	<u>86.99%</u>	
Expenses							
Physical Environment							
Personnel Services	1,863,384	1,863,384	1,813,450	-	49,934	97.32%	
Operating Expenses	3,106,830	3,191,460	2,960,834	-	230,626	92.77%	
Capital Outlay	5,244,652	11,817,071	2,160,341	-	9,656,730	18.28%	
Total physical environment	<u>10,214,866</u>	<u>16,871,915</u>	<u>6,934,625</u>	<u>-</u>	<u>9,937,290</u>	<u>41.10%</u>	
Non-Operating Revenues (Expenses)							
Capital Contributions	75,000	75,000	212,126	-	(137,126)	282.83%	
Debt Service	(2,591,891)	(2,591,891)	(643,716)	(2,223,171)	274,996	110.61%	
Payment in Lieu of Taxes	(7,500)	(7,500)	(7,500)	-	-	100.00%	
Reserve for Disasters	(1,000,000)	(1,000,000)	-	-	(1,000,000)	0.00%	
Total non-operating	<u>(3,524,391)</u>	<u>(3,524,391)</u>	<u>(439,090)</u>	<u>(2,223,171)</u>	<u>(862,130)</u>		
Change in net position	<u>(2,992,944)</u>	<u>(9,654,993)</u>	<u>1,474,447</u>	<u>(1,727,632)</u>			
Principal Collections (Payments)	-	-	(1,727,632)				
Total Unrestricted Net Position							
October 1, 2021 (Audited)	<u>13,344,442</u>	<u>11,097,133</u>	<u>11,097,133</u>				
September 30, 2022 (Unaudited)	<u>\$ 10,351,498</u>	<u>\$ 1,442,140</u>	<u>\$ 10,843,948</u>				

¹ Net of reserve for undercollection due to allowable discounts



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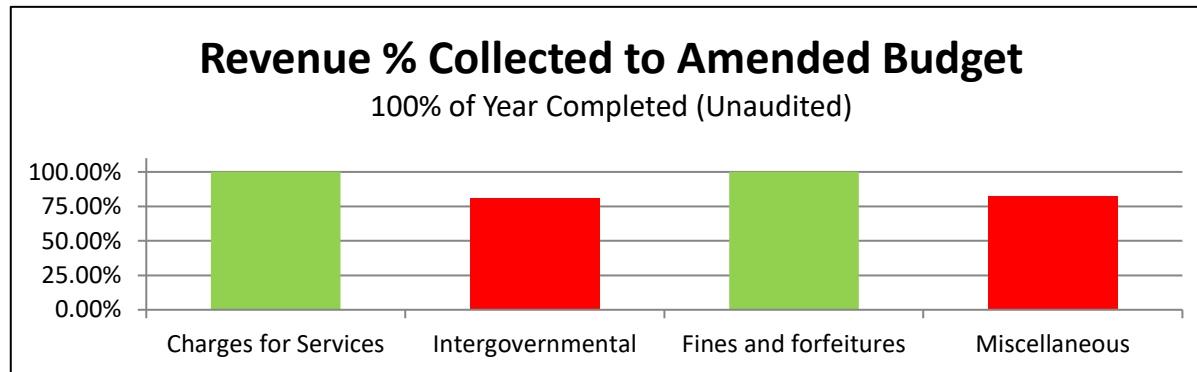


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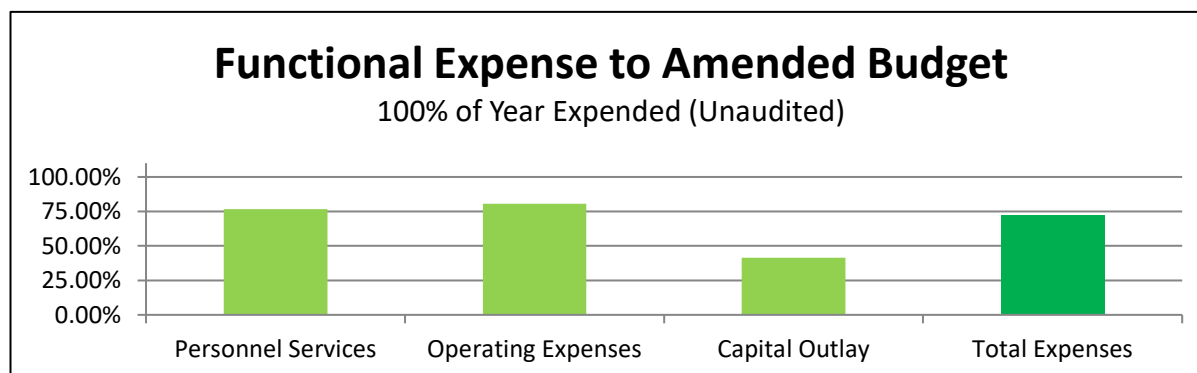
CITY OF SANIBEL, FLORIDA
BEACH PARKING FUND SUMMARY BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR 2022
For the Twelve Months Ended September 30, 2022

	Non-GAAP Basis		Percent of Fiscal Year Completed		100.00%
	Full Year Budget		YTD	Variance to Amended	
	Original	Amended	Actual/ Encumbered	Pos (Neg)	%
Operating Revenues					
Charges for Services ¹	4,430,672	4,430,672	4,694,531	263,859	105.96%
Intergovernmental	2,607,150	2,832,150	2,295,666	(536,484)	81.06%
Fines and forfeitures	350,000	350,000	620,223	270,223	177.21%
Miscellaneous	45,000	45,000	36,923	(8,077)	82.05%
Total revenues	<u>7,432,822</u>	<u>7,657,822</u>	<u>7,647,343</u>	<u>(10,479)</u>	<u>99.86%</u>
Expenses					
Beach Parking - Public Safety					
Personnel Services	1,601,165	1,601,165	1,104,323	496,842	68.97%
Operating Expenses	964,437	964,437	988,722	(24,285)	102.52%
Capital Outlay	150,000	150,000	276	149,724	0.18%
Total Public Safety	<u>2,715,602</u>	<u>2,715,602</u>	<u>2,093,321</u>	<u>622,281</u>	<u>77.08%</u>
Beach Parking - Public Works					
Personnel Services	936,637	936,637	797,709	138,928	85.17%
Operating Expenses	1,168,600	1,168,600	988,914	179,686	84.62%
Capital Outlay	625,050	1,215,050	565,871	649,179	46.57%
Total Public Works	<u>2,730,287</u>	<u>3,320,287</u>	<u>2,352,494</u>	<u>967,793</u>	<u>70.85%</u>
Beach Parking - Natural Resources					
Personnel Services	198,914	198,914	194,715	4,199	97.89%
Operating Expenses	1,276,340	1,288,640	779,469	509,171	60.49%
Total Natural Resources	<u>1,475,254</u>	<u>1,487,554</u>	<u>974,184</u>	<u>513,370</u>	<u>65.49%</u>
Total Expenses	<u>6,921,143</u>	<u>7,523,443</u>	<u>5,419,999</u>	<u>2,103,444</u>	<u>72.04%</u>
Non-Operating Revenues (Expenses)					
Payment in Lieu of Taxes	(631,601)	(705,247)	(571,369)	(133,878)	81.02%
Change in Net Position	<u>(869,922)</u>	<u>(1,320,868)</u>	<u>1,655,975</u>	<u>(2,997,801)</u>	<u>-125.37%</u>
Total Unrestricted Net Position					
October 1, 2021 (Audited)	3,306,199	3,306,199	3,306,199		
September 30, 2022 (Unaudited)	<u>\$ 2,436,277</u>	<u>\$ 1,985,331</u>	<u>\$ 4,962,174</u>		

¹ Net of reserve for sales tax due to the State of Florida



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