

City of Sanibel
General Employee Pension Plan Cash Outflow Schedule
FY 2026 Projected and Unaudited Actual

	Period Ending Date	1st Quarter Oct - Dec 2025		2nd Quarter Jan - Mar 2026		3rd Quarter Apr - Jun 2026		4th Quarter Jul - Sep 2026		Total Year	
		Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected FY 2026	Actual FY 2026
OUTFLOWS	Lorium Law	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 12,000	\$ 3,000
	Burgess Chambers & Associates	10,000	-	10,000	-	10,000	-	10,000	-	40,000	-
	Burgess Chambers Travel Expenses	170	-	170	-	170	-	170	-	680	-
	Fifth Third Bank Administrative Fees	4,500	-	4,500	-	4,500	-	4,500	-	18,000	-
	American Core Realty*	3,000	-	3,000	-	3,000	-	3,000	-	12,000	-
	Foster & Foster Actuaries	2,500	-	15,000	-	2,500	-	2,500	-	22,500	-
	Education, Travel, Insurance, Other	500	-	500	-	7,500	-	500	-	9,000	-
	PLAN EXPENSES	23,670	3,000	36,170	-	30,670	-	23,670	-	114,180	3,000
	Retiree Benefit Payments Month 1	217,283	217,283	217,283	-	217,283	-	217,283	-	869,132	217,283
	Retiree Benefit Payments Month 2	217,283	-	217,283	-	217,283	-	217,283	-	869,132	-
	Retiree Benefit Payments Month 3	217,283	-	217,283	-	217,283	-	217,283	-	869,132	-
	Member Contribution Refunds	-	-	-	-	-	-	-	-	-	-
	DROP Payouts	-	-	-	-	259,723	-	-	-	259,723	-
	TOTAL OUTFLOWS	\$ 240,953	\$ 220,283	\$ 253,453	\$ -	\$ 507,676	\$ -	\$ 240,953	\$ -	\$ 1,243,035	\$ 220,283

* Fees are deducted directly from the investment account and are not paid through R/D account at 5th/3rd

General Employees' Pension Receipts and Disbursements Account

Account balance as of 11/6/2025 \$ 142,174.00

DROP Schedule

Employee	Scheduled Separation	Monthly Benefit	Final Scheduled Payout
Gudinas, J.	03/31/2026	\$ 3,719.67	\$ 259,722.30
Frey, T.	12/31/2028	1,467.10	102,438.84
			<u>\$ 362,161.14</u>