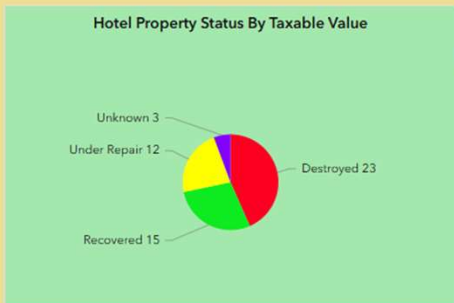


**City of Sanibel  
Hurricane Ian Recovery  
Build Back Dashboard  
Update**

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## Goals

- Visualize recovery across the island
- Forecast time to recover Hotel, Condo and Commercial property values
- Identify ways to improve forecast for budget making decisions

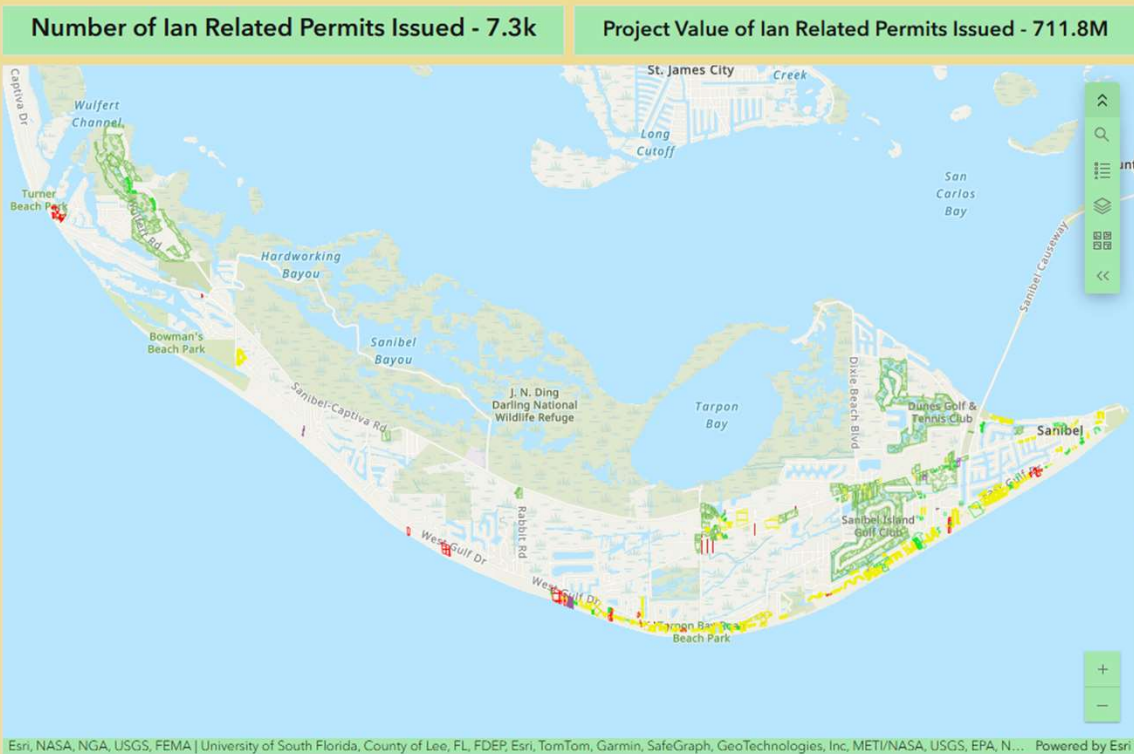
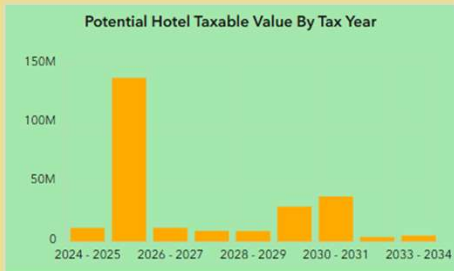


### Pre-Hurricane Ian Hotel Taxable Value

254M

### Post-Hurricane Ian Hotel Taxable Value

227M

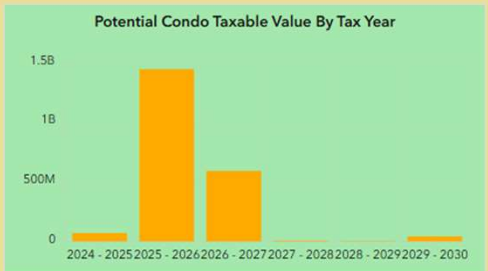


### Pre-Hurricane Ian Condo Taxable Value

2.2B

### Post-Hurricane Ian Condo Taxable Value

1.4B

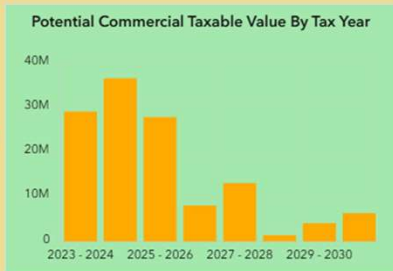


### Pre Ian Commercial Taxable Value

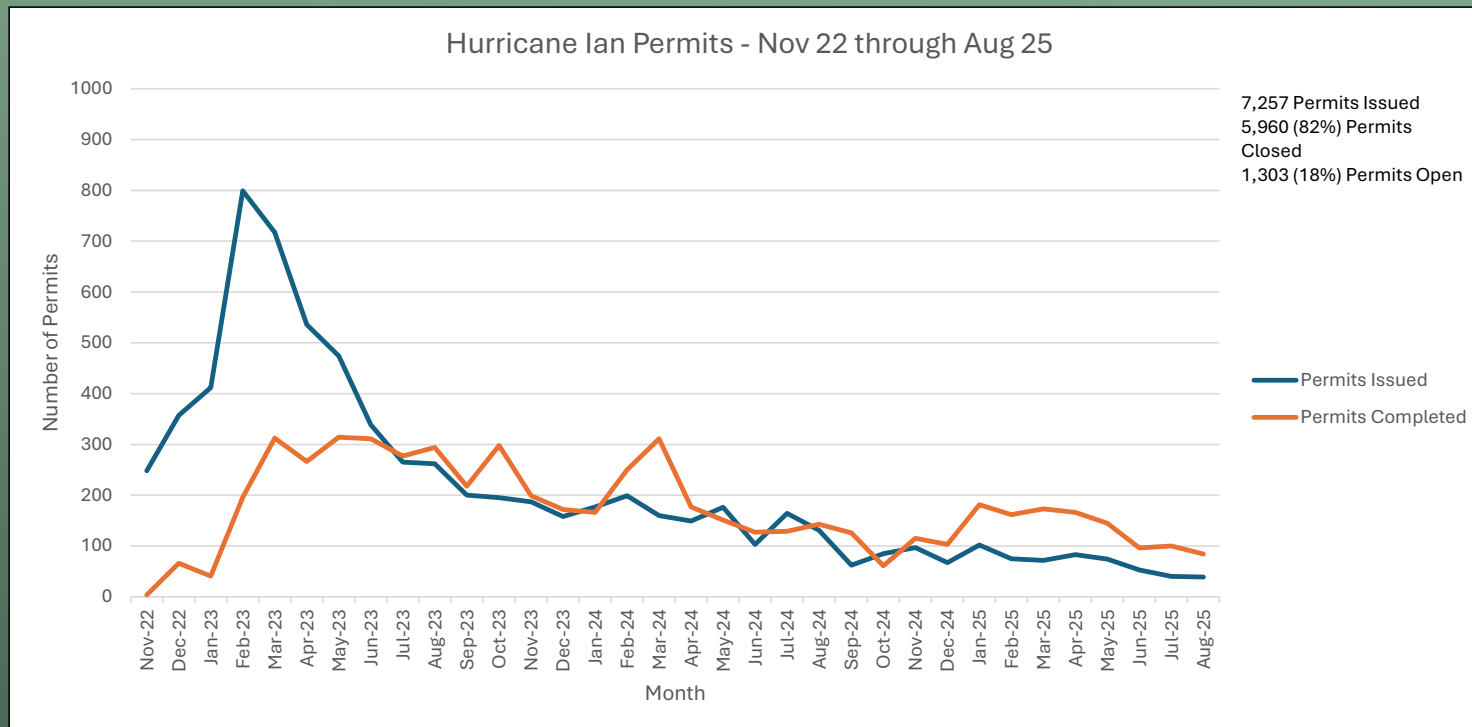
160.2M

### Post Ian Commercial Taxable Value

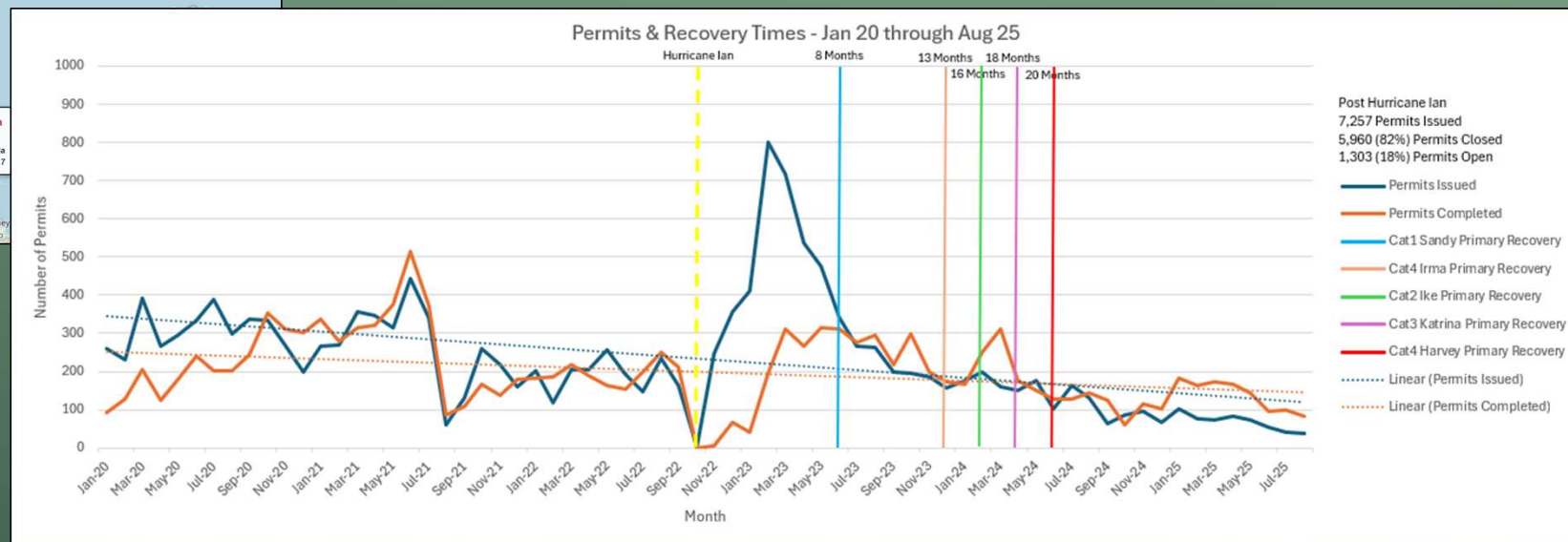
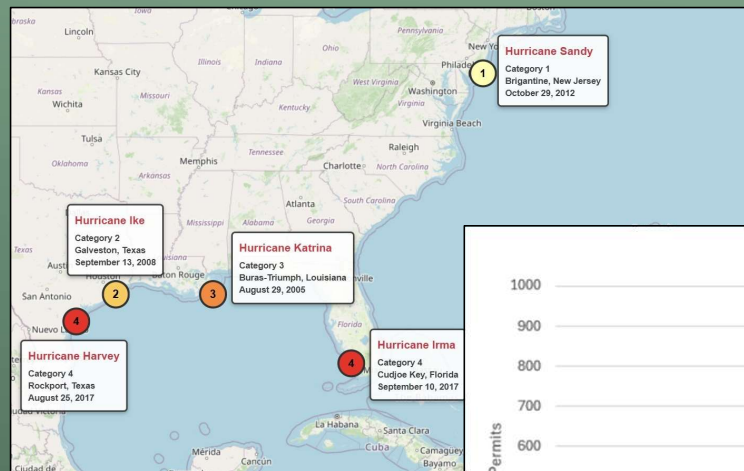
175M



# Permits Issued and Closed

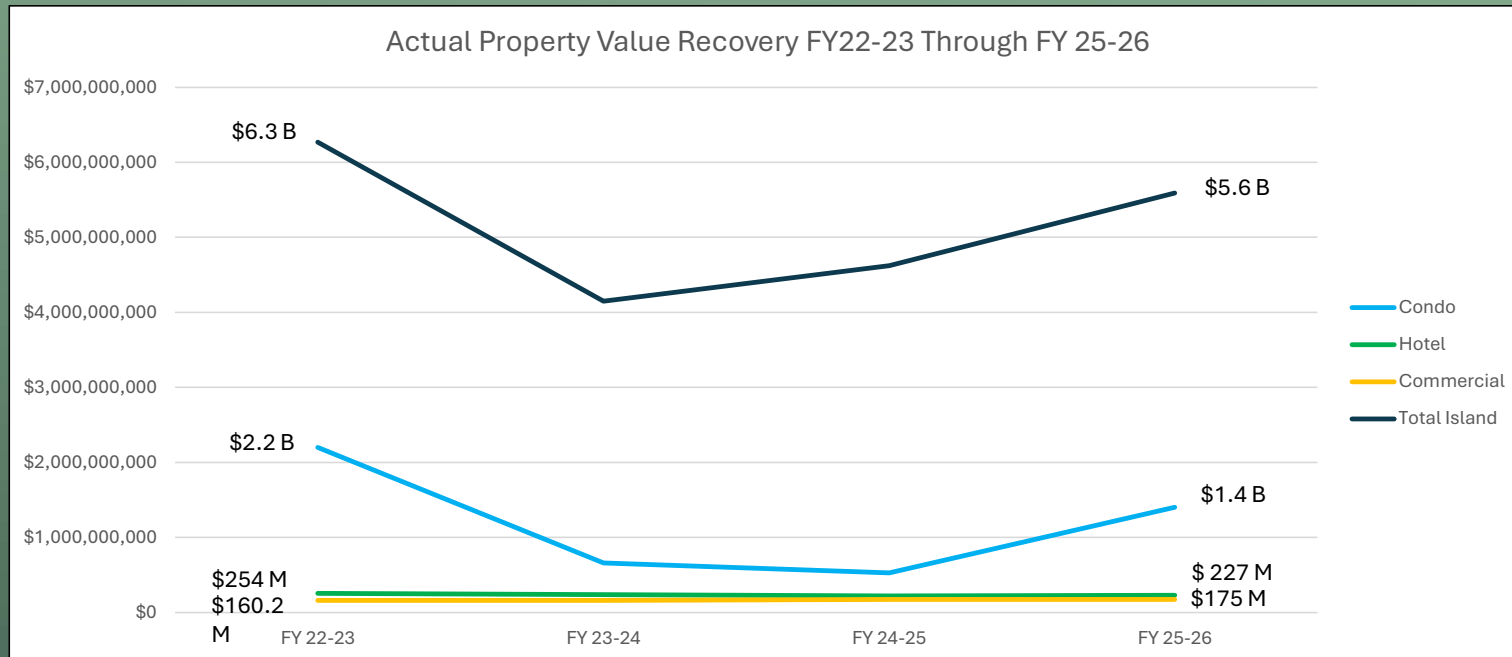


# Primary Recovery Timeline



Comparison Data from “Build Fax Property History – Post-Hurricane Recovery: How Long Does it Take?”

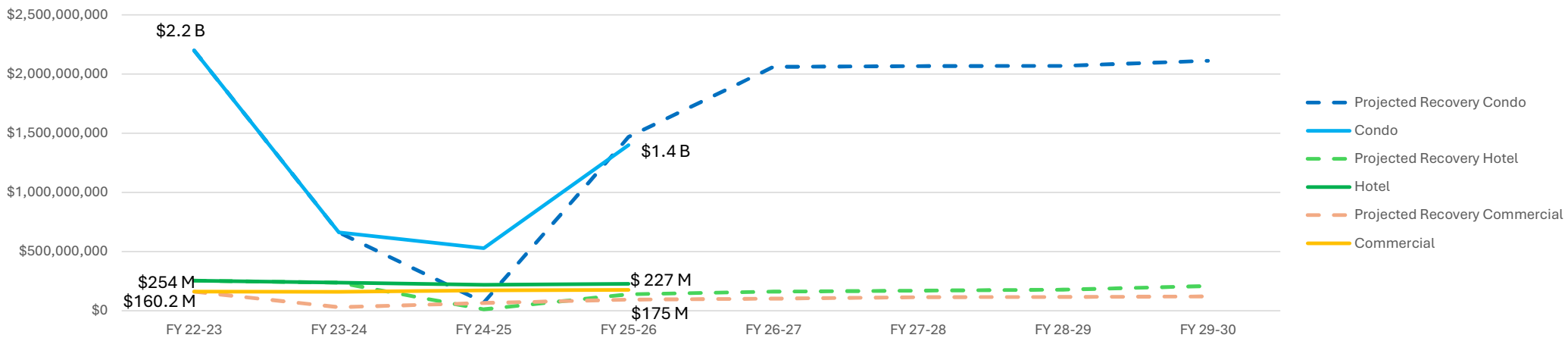
# Actual Property Value Recovery



- Total pre-Hurricane Ian island wide taxable value \$6,292,149,588
- Total fiscal year 2026-2026 wide taxable value \$5,591,648,463 (88.9%)
- Condominiums are now 63.6% of pre-Ian property values
- Hotels are now 89.3% of pre-Ian property values
- Commercial property values now exceeds pre-Ian property values

# Projected Property Value Recovery

Actual & Projected Property Value Recovery FY22-23 Through FY 29-30



- Property value recovery is occurring faster than estimated
- Property values did not depreciate as much feared
- Forecasting recovery based on permit activity and ground truthing is more reliable than comparison models

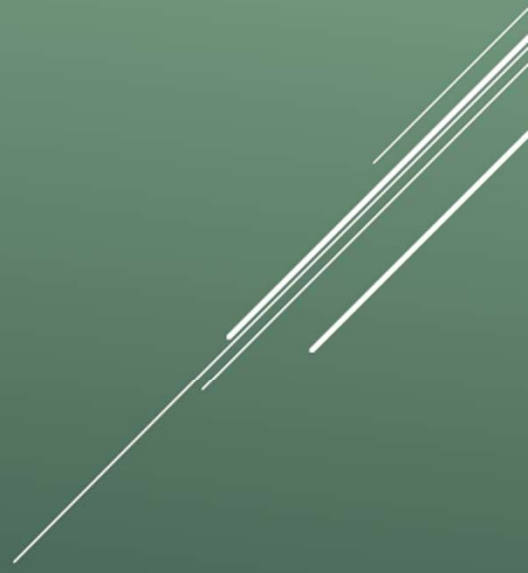


# Continued Efforts

Property values updated annually based on Lee County Property Appraiser assessments

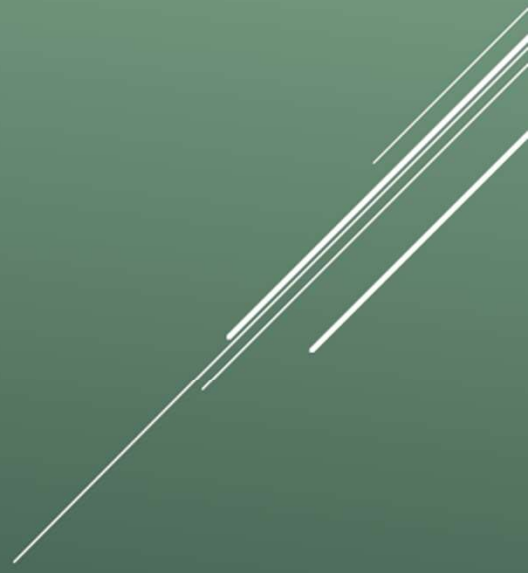
Additional ground truthing needed to verify build back estimates

Additional attributes can be tracked as needed

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**Questions?**

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