Finance

City Council Meeting Date: December 3, 2024

To: City Council

From: Steve C. Chaipel, Deputy City Manager/CFO

Date: November 24, 2024

SUBJECT: Approval of Budget Amendment Resolution

BACKGROUND: The fiscal year 2024 adopted budget includes reserves in applicable funds for operational support as needed. These funds are being allocated to the City's operating funds, to support the wage increases that were negotiated between the City and its two collective bargaining units, and the wage increases for general employees approved by the City Council.

FUNDING SOURCE: The funding for this resolution is included in the fiscal year 2025 adopted budget.

RECOMMENDED ACTION: Approval of Resolution 24-076 adopting Budget Amendment 25-003.