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Date:

July 1, 2024

To:

WM/ADS Municipal Customers

From:

Mark a: Mark Lockett, Vice President Tax

Tom Utermark, Vice President Acquisition Integration

Subj.:

Entity Consolidation Program

The Waste Management/ADS merger was completed in October 2020. Since the merger, WM has worked to consolidate the two companies into one enterprise, including, but not limited to, the consolidation of employees, facilities, equipment, vehicles, containers and back-office systems. Now that much of the physical consolidation is complete, WM is undertaking efforts to simplify the resulting corporate structure. Specifically, in Florida, WM is merging the local ADS corporate entity, Advanced Disposal Services Solid Waste Southeast, Inc., into the more prevalent WM sister company - Waste Management Inc. of Florida (WMIF) -- leaving just one operating entity for WM collection services (however, certain ADS entities may still exist as legal entities on the Florida Secretary of State website). This consolidation streamlines WMIF's tax and regulatory reporting and should improve customer relationships in the Florida market area, since customers will be contracted, invoiced, managed, and serviced through a common entity (WMIF).