



**AGENDA MEMORANDUM**  
*Department*

*Finance*

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**City Council Meeting Date: December 3, 2024**

**To:** City Council  
**From:** Steve C. Chaipel, Deputy City Manager/CFO  
**Date:** November 22, 2024

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**SUBJECT:** Florida Division of Emergency Management Operating Revenue Recovery Grant

**BACKGROUND:** Hurricane Ian caused widespread devastation throughout Sanibel. As a direct result, taxable property values decreased significantly leading into the fiscal year 2024 budget adoption process. Recognizing the effect on operating revenue, the City requested \$9,920,000 from the State of Florida during the 2024 legislative session. Details of the request can be [found here](#).

The State approved the appropriation request, and the Governor signed the State's fiscal year 2025 budget which included the \$9.9 million grant to the City for operating revenue replacement. The receipt of the grant funding is included in the City's adopted fiscal year 2025 budget in the [Hurricane Ian Fund](#).

City Council approval is required per the grant agreement attached to this agenda item. Once fully executed, the State will transmit the funds related to the grant in full to the City.

**FUNDING SOURCE:** State of Florida Division of Emergency Management grant for operating revenue replacement.

**RECOMMENDED ACTION:** Approve the grant agreement for \$9,920,000 from the State of Florida Division of Emergency Management for operating revenue recovery and authorize the City Manager to execute same.

*Sanibel is and shall remain a barrier island sanctuary*