



City of Sanibel

800 Dunlop Road
Sanibel, FL 33957

Meeting Agenda - Final Revised General Employees Pension Plan Board of Trustees

Wednesday, February 11, 2026

10:00 AM

MacKenzie Hall - 800 Dunlop Road

SUPPLEMENT 1 AS OF 2/10/26 - ADDED AGENDA ATTACHMENT UNDER CONSULTANTS REPORTS ITEM 5(c.)

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

- a. Motion to excuse absent Trustees

4. Approval of Minutes

- a. Draft Meeting Minutes

Attachments: [November 12, 2025](#)

5. Consultants Reports

- a. Presentation by Burgess Chambers & Associates, Inc. (Burgess Chambers)

Attachments: [Quarterly Investment Report 12/31/25](#)
[2025-12-31 Sanibel GE \(Market Update\) - Added to the Record](#)

- b. Presentation by Richmond Capital Management (Howard Bos)

Attachments: [Richmond Capital Quarterly Report](#)

- c. Presentation by Foster & Foster, Actuaries and Consultants (Sara Carlson)

Attachments: [Actuarial Report - SUPPLEMENT 1](#)

6. Staff Liaison Report

- a. Cash flow analysis prepared by Steve C. Chaipel, Deputy City Manager/CFO

Attachments: [FY 2026 Plan Outflows Schedule Projected and Actual](#)

- b. 2025 Biannual Comprehensive Report Filing Report Verification

Attachments: [Report](#)

7. Old Business

- a. Meeting Schedule for Calendar Year 2026

Attachments: [2026 Meeting Schedule](#)

8. Reports

- a. Chair
- b. Attorney

9. Next Meeting Date

May 13, 2026

10. Adjournment

NOTICE TO PUBLIC: This is a public meeting. All interested parties may attend. The facility wherein this meeting will be held is accessible to the physically handicapped. Pursuant to Section 286.0101 Florida Statutes, the City hereby advises the public that: if a person decides to appeal any decision made by this Board with respect to any matter considered at its meeting or hearing, that person will need a record of the proceedings and for such purpose, affected persons may need to insure that a verbatim record of the proceedings is made, and such record shall include the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for the introduction or admission into evidence of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. This agenda is posted on the Municipal Bulletin Board in City of Sanibel City Hall for public review.

In accordance with the Americans With Disabilities Act, persons needing a special accommodation to participate in this proceeding, to include hearing impairment, should contact Scotty Lynn Kelly, City Clerk, no later than one day prior to the proceedings at (239) 472-3700. For additional assistance if hearing impaired, telephone the Florida Relay Service at 711.

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