

Timothy Garmager

4124

Acct # 430009542499

City of Sanibel General Employees' Retirement Plan
Invoice for Investment Advisory Fees-Qtr ending:

9/30/2024

Net Fee: \$12,542

Please make check payable to: Richmond Capital Management, Inc.

Please remit to:

Elizabeth M. Harris, Managing Director
Richmond Capital Management, Inc.
1509A Belleville Street
Richmond, VA 23230

Fee Schedule/Calculations

	<u>Asset Level</u>	<u>Fee Basis/Yr.</u>	<u>Fee/Year</u>	
1st \$40 Mill.	\$16,722,567	0.0030	\$50,168	
Total M.V.	<u>\$16,722,567</u>		\$50,168	Annualized Fee
09/30/24			Divided by 4 equals	
			\$12,542	Fee before prorations

Signature:



Email: tgarmager@comcast.net

ACH PAYMENT INSTRUCTIONS

Towne Bank

ABA Number: 051408949

FBO Richmond Capital Management: 2294427505

10/21/24 E Bond