



City of Sanibel

800 Dunlop Road
Sanibel, FL 33957

Meeting Agenda - Final General Employees Pension Plan Board of Trustees

Wednesday, May 12, 2021

10:00 AM

City Hall

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

- a. Motion to excuse any absent Trustees

4. Approval of Minutes

- a. Approval of the General Employees Pension Plan Board of Trustees February 10, 2021 minutes

Attachments: [February 10, 2021 Minutes](#)

5. Consent Agenda

- a. March 2021 Retiree Benefit Payments \$174,498.45

Attachments: [March 2021 Benefit Payments](#)

- b. April 2021 Retiree Benefit Payments \$180,693.57

Attachments: [April 2021 Benefit Payments](#)

- c. May 2021 Retiree Benefit Payments \$178,121.26

Attachments: [May 2021 Benefit Payments](#)

- d. Rice Pugatch Robinson Storfer & Cohen (Apr-Jun 2021 Legal Fees) \$ 3,000.00

Attachments: [Lorium Law](#)

- e. Richmond Capital Management (Jan-Mar 2021 Management Fees) \$ 5,552.00

Attachments: [Richmond Capital](#)

- f. Richmond Capital Management TIPS (Jan-Mar 2021 Management fees) \$ 272.00

Attachments: [Richmond Capital TIPS](#)

- g. Burgess Chambers & Associates, Inc. (Jan-Mar 2021 Consulting Fees) \$ 8,000.00
Attachments: [Burgess Chambers](#)
- h. Burgess Chambers & Associates, Inc. (Travel for February Meeting) \$ 473.22
Attachments: [Burgess Chambers Travel](#)
- i. SSI Management Fee (Jan-Mar 2021 Management Fees) \$ 6,852.00
Attachments: [SSI Investment Management](#)
- j. DANA (Jan-Mar 2021 Management Fees) \$ 14,096.77
Attachments: [DANA](#)
- k. Fifth Third Administrative Fees (Jan-Mar 2021) \$ 3,116.56
Attachments: [5th 3rd Administrative Fees](#)
- l. American Core Realty (Jan-Mar 2021 Management Fees) \$ 7,419.79
Attachments: [American Core Realty](#)

6. Consultant's Report

- a. Presentation by Burgess Chambers & Associates, Inc. (Burgess Chambers)
- i. Investment Report Quarter Ending 03/31/2021
Attachments: [Quarterly Report 03/31/2021](#)
- b. ii. Morningstar Profile Reports
Attachments: [Morningstar Profile](#)
- c. iii. Investment Fee Analysis (page 33 of report)
Attachments: [Investment Fee Analysis](#)

7. Staff Liaison Report

- a. Fiscal Year 2021 year to date cash flow analysis prepared by Steven C. Chaipel, City of Sanibel Finance Director
Attachments: [FY 2021 Plan Outflows Schedule Projected and Actual](#)

8. New Business

- a. Retiree Benefit Changes (No action - Informational)
- i. \$2,558.30 monthly beginning 04/01/2021 (Retiree Beneficiary)

9. Reports

- a. City Council Liaison
- b. Attorney
- c. Chair
- d. Secretary

10. Public Comment

11. Next Meeting Date

- a. August 11, 2021, 10:00 AM in MacKenzie Hall

12. Adjournment

NOTICE TO PUBLIC: This is a public meeting. All interested parties may attend. The facility wherein this meeting will be held is accessible to the physically handicapped. Pursuant to Section 286.0101 Florida Statutes, the City hereby advises the public that: if a person decides to appeal any decision made by this Board with respect to any matter considered at its meeting or hearing, that person will need a record of the proceedings and for such purpose, affected persons may need to insure that a verbatim record of the proceedings is made, and such record shall include the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for the introduction or admission into evidence of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law. This agenda is posted on the Municipal Bulletin Board in City of Sanibel City Hall for public review.

In accordance with the Americans With Disabilities Act, persons needing a special accommodation to participate in this proceeding, to include hearing impairment, should contact Scotty Lynn Kelly, City Clerk, no later than one day prior to the proceedings at (239) 472-3700. For additional assistance if hearing impaired, telephone the Florida Relay Service at 711.

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