

**CITY OF SANIBEL
RESOLUTION 22-052**

A RESOLUTION ESTABLISHING COMMITTED FUND BALANCES FOR DISASTER RESERVE AND ENVIRONMENTAL INITIATIVE RESERVE FOR THE CITY OF SANIBEL; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City has adopted Resolution 10-087 setting forth committed fund balance criteria; and

WHEREAS, City Council finds it appropriate to adopt a resolution setting forth committed fund balance amounts as of September 30, 2022 for disaster and environmental initiative reserves.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANIBEL, FLORIDA:

SECTION 1. The City Council hereby commits the following amounts from the General Fund's fund balance:

Disaster Reserve	\$4,500,000.00
Environmental Initiative Reserve	\$1,000,000.00

SECTION 2. Effective date. This resolution shall take effect immediately upon adoption.

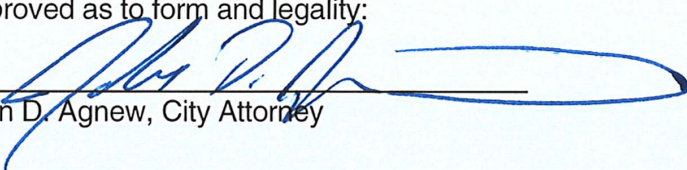
PASSED IN OPEN AND REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF SANIBEL, FLORIDA THIS 28TH DAY OF SEPTEMBER 2022.

Attest:

Scotty Lynn Kelly, City Clerk

Holly D. Smith, Mayor

Approved as to form and legality:



John D. Agnew, City Attorney

Date filed with City Clerk: _____

Vote of Council Members:

Smith	_____
Johnson	_____
Crater	_____
Henshaw	_____
Miller	_____