

Acct # 430009542499

City of Sanibel General Employees' Retirement Plan
Invoice for Investment Advisory Fees-Qtr ending: 12/31/2022

Net Fee: \$4,449

Please make check payable to: Richmond Capital Management, Inc.

Please remit to:
NEW ADDRESS
Elizabeth M. Harris, Managing Director
Richmond Capital Management, Inc.
1509A Belleville Street
Richmond, VA 23230

Fee Schedule/Calculations

	<u>Asset Level</u>	<u>Fee Basis/Yr.</u>	<u>Fee/Year</u>	
1st \$40 Mill.	\$5,931,792	0.0030	\$17,795	
Total M.V.	<u>\$5,931,792</u>		<u>\$17,795</u>	Annualized Fee
12/31/22			<small>Divided by 4 equals</small>	
			\$4,449	Fee before prorations

APPROVED FOR PAYMENT:



TIM GARMAGER, CHAIRMAN