

September 9, 2022

VIA EMAIL
CONFIDENTIAL

Jocelyn Upchurch
Accounting Operations Manager
City of Sanibel, Financial Services Dept.
800 Dunlop Road
Sanibel, FL 33957-4096

Re: City of Sanibel
General Employees' Retirement Plan
Cost-of-Living Adjustment effective October 1, 2022

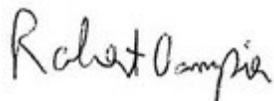
Dear Jocelyn:

The enclosed schedule sets forth the monthly cost-of-living adjustments for the forty nine (49) eligible retirees under the General Employees' Retirement System commencing on October 1, 2022.

Please note that we have included a Payment Reconciliation schedule for Christine Waldorf, the Beneficiary of Terrance Waldorf. It has come to our attention that Terrance Waldorf passed away in 2021 and his last benefit payment was made on June 1, 2021. He chose the For Retiree's Lifetime with 100% continued to Joint Annuitant benefit option. His benefit payments stopped and did not commence until March 1, 2022 with a retroactive payment for missed benefit payments since July 1, 2021. Starting on October 1, 2021, the monthly benefit payments were entitled to a cost-of-living adjustment. We have calculated the underpayment for October 1, 2021 through September 1, 2022 benefit payments to be \$122.64, as shown on an enclosure. Mr. Waldorf's Beneficiary is also included on the October 1, 2022 cost-of-living adjustment schedule. Effective October 1, 2022, Mrs. Waldorf's benefit amount should increase to \$392.38. Mrs. Waldorf is eligible to continue receiving cost-of-living adjustments at each subsequent October 1st through the last adjustment on October 1, 2045.

Please note the schedule may also be used as the authorization to the custodian for the benefit adjustments. If you have any questions, please let me know.

Sincerely,



Robert A. Dampier II

Enclosures

City of Sanibel
General Employees' Retirement System

Authorization for Cost-of-Living Adjustments
Effective October 1, 2022

<u>Name of Payee</u>	<u>Current Payment</u>	<u>New Payment</u>	<u>Increase</u>
Amadio, Russell	\$782.56	\$804.08	\$21.52
Ballo, John	474.05	487.09	13.04
Balog, Anthony	4,597.26	4,723.68	126.42
Beck, Susan	509.90	523.92	14.02
Bennett, Bertha	885.56	909.91	24.35
Castle, Gates	7,932.29	8,150.43	218.14
Cuyler, Kenneth	3,759.23	3,862.61	103.38
Dowd, Stephanie	3,074.07	3,158.61	84.54
Dykehouse, Cheryl	621.22	638.30	17.08
Edwards, Sylvia	1,485.61	1,515.32	29.71
Fehlandt, David	2,147.51	2,206.57	59.06
Flavin, Jennifer	3,749.59	3,852.70	103.11
Gambee, Debra	480.90	494.12	13.22
Gibson, Sharon	4,606.54	4,733.22	126.68
Gomez, Hubert	752.52	773.21	20.69
Goyette, Gerard	782.86	804.39	21.53
Gray, Charles	582.59	598.61	16.02
Gudella, Karen	3,082.49	3,167.26	84.77
Hendzel, Mary	1,549.26	1,591.86	42.60
Henry, Samuel	4,408.71	4,529.95	121.24
Isom, James	1,337.30	1,374.08	36.78
Jinsky, Jerry	3,054.40	3,138.40	84.00
Jordan, Marguerite	4,313.74	4,432.37	118.63
Kilcomons, Edward	659.34	677.47	18.13
Koher, Donna	1,235.79	1,260.51	24.72
Kraft, Gordon	1,603.54	1,647.64	44.10
Liccardi, Alfred	2,531.33	2,600.94	69.61
Lipps, Grant	2,570.44	2,641.13	70.69
Loflin, Robert	6,423.35	6,599.99	176.64
Lynch, Renee	7,244.47	7,443.69	199.22
McDougall, Sandra	1,294.12	1,329.71	35.59
Mort, John	2,522.08	2,572.52	50.44

City of Sanibel
General Employees' Retirement System

Authorization for Cost-of-Living Adjustments
Effective October 1, 2022

<u>Name of Payee</u>	<u>Current Payment</u>	<u>New Payment</u>	<u>Increase</u>
Pfalzer, Kenneth	7,209.18	7,407.43	198.25
Phillips, Helene	6,271.36	6,443.82	172.46
Pierce, John	923.02	948.40	25.38
Ploskonka, Edward	2,330.12	2,376.72	46.60
Reed, Carol	483.52	496.82	13.30
Roberts, Dennis	884.26	908.58	24.32
Smilgeuicius, Leonas	576.21	592.06	15.85
Smith, Deborah	1,744.20	1,792.17	47.97
Spirito, Joseph	422.43	434.05	11.62
Stallsmith, Arthur	1,052.39	1,081.33	28.94
Tritto, Anthony	603.48	620.08	16.60
Waldorf, Christine ¹	371.66	392.38	20.72
Watkins, Gretchen	321.55	330.39	8.84
Wesserling, Laura	2,385.19	2,450.78	65.59
Wilson, Jennifer	4,282.52	4,400.29	117.77
Wright, Randal	2,085.55	2,142.90	57.35
Yeadon, Charmaine	8,100.29	8,323.05	222.76
	<u>\$121,101.55</u>	<u>\$124,385.54</u>	<u>\$3,283.99</u>

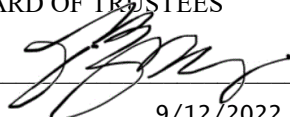
¹ Enclosed is a Benefit Payment Reconciliation Schedule

This revision reflects respective COLA increases effective October 1, 2022

The foregoing authorization and direction for payment has been made pursuant to directions and authorities of the Board of Trustees.

BOARD OF TRUSTEES

By: _____



9/12/2022

Date of Issuance: _____

(1 copy for Disbursing Agent, 1 copy for Board)

City of Sanibel
General Employees' Retirement System

Benefit Payment Reconciliation
Christine Waldorf (Beneficiary of Terrance Waldorf)

	<u>Entitled To</u>	<u>Actually Received</u>	<u>Overpayment/ (Underpayment)</u>
July-21	\$371.66	\$0.00	(371.66)
August-21	371.66	0.00	(371.66)
September-21	371.66	0.00	(371.66)
October-21	381.88	0.00	(381.88)
November-21	381.88	0.00	(381.88)
December-21	381.88	0.00	(381.88)
January-22	381.88	0.00	(381.88)
February-22	381.88	0.00	(381.88)
March-22	381.88	3,344.94	2,963.06
April-22	381.88	371.66	(10.22)
May-22	381.88	371.66	(10.22)
June-22	381.88	371.66	(10.22)
July-22	381.88	371.66	(10.22)
August-22	381.88	371.66	(10.22)
September-22	<u>381.88</u>	<u>371.66</u>	<u>(10.22)</u>
Totals:	\$5,697.54	\$5,574.90	(122.64)