

Acct # 430009542499

**City of Sanibel General Employees' Retirement Plan
Invoice for Investment Advisory Fees-Qtr ending:**

3/31/2021

Net Fee: \$5,552

Please make check payable to: Richmond Capital Management, Inc.

Please remit to:

**William H. Schultz, Managing Director
Richmond Capital Management, Inc.
P.O. Box 73086
Richmond, VA 23235**

Fee Schedule/Calculations

	<u>Asset Level</u>	<u>Fee Basis/Yr.</u>	<u>Fee/Year</u>	
1st \$40 Mill.	\$7,402,685	0.0030	\$22,208	
 Total M.V.	<u>\$7,402,685</u>		<u>\$22,208</u>	Annualized Fee
03/31/21			Divided by 4 equals	
			\$5,552	Fee before prorations

APPROVED FOR PAYMENT:



TIM GARMAGER, CHAIRMAN