Enterprise Funds
Summary

	GAAP Basis		Non-GAAP Basis			
	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Fiscal Year 2021 Adopted Budget	Fiscal Year 2021 Amended Budget	Fiscal Year 2021 Estimated Actual	FY 2022 Budget
SOURCES OF FUNDS						
Unrestricted Net Position/Funds	$ 12,612,706	$ 11,845,802	$ 7,841,488	$ 15,148,812	$ 15,148,812	$ 7,911,889
Revenues						
Ad valorem taxes, net - Voted Debt	698,785	698,879	709,734	709,734	700,000	695,100
Beach Parking Permits	194,067	172,047	195,000	195,000	210,251	220,000
Intergovernmental Revenue	3,382,120	3,501,491	1,186,144	3,368,144	1,964,873	4,682,150
Sewer User Fees	7,417,354	7,604,835	7,832,825	7,832,825	7,835,083	7,913,434
Beach Parking Fees	3,271,983	2,852,593	3,291,246	3,291,246	4,210,672	4,210,672
Fines and Forfeitures	174,670	214,320	195,000	195,000	503,960	370,000
Interest Earnings	335,355	251,979	230,000	230,000	255,964	215,000
Special Assessment Collections [1]	120,903	100,850	559,048	559,048	603,428	537,779
Miscellaneous Revenue	147,969	157,345	150,000	150,000	155,000	150,000
Total Revenues	15,743,206	15,554,339	14,348,997	16,530,997	16,439,231	18,994,135
Non-Operating Sources						
Transfers From Other Funds	8,905	-	-	-	-	-
Capital Contributions	112,785	76,192	125,000	125,000	54,111	75,000
Gains/Losses	(113,761)	5,740	10,000	10,000	22,739	10,000
Total Non-Operating Sources	7,929	81,932	135,000	135,000	76,850	85,000
Total Sources of Funds	28,363,841	27,482,073	$ 22,325,485	$ 31,814,809	$ 31,664,893	$ 26,991,024
USES OF FUNDS						
Public Safety						
Personnel Services	$ 1,030,439	$ 705,371	$ 956,295	$ 956,295	$ 1,031,469	$ 1,590,897
Operating Expense	892,842	830,635	1,010,965	1,014,120	898,399	964,437
Capital Outlay	-	-	100,000	100,000	89,957	150,000
Total Public Safety	1,923,281	1,536,006	2,067,260	2,070,415	2,019,825	2,705,334
Physical Environment						
Personnel Services	1,942,521	1,823,379	2,126,063	2,126,063	2,018,467	2,053,402
Operating Expense	2,767,672	2,844,851	3,216,022	3,382,108	3,458,553	4,420,170
Capital Outlay	-	-	7,568,918	10,994,155	9,406,530	5,244,652
Total Physical Environment	4,710,193	4,668,230	12,911,003	16,502,326	14,883,550	11,718,224
Public Works						
Personnel Services	682,690	717,783	794,100	794,100	818,360	932,532
Operating Expense	1,209,085	1,543,633	1,193,074	1,167,780	1,051,187	1,168,600
Capital Outlay	-	-	722,644	1,203,044	1,042,960	625,050
Total Public Works	1,891,775	2,261,416	2,709,818	3,164,924	2,912,507	2,726,182
Total Expenses	8,525,249	8,465,652	17,688,081	21,737,665	19,815,882	17,149,740
Non-Operating Expenses						
Transfer to Other Funds	529,768	463,243	501,187	501,187	639,101	639,101
Depreciation and Amortization	2,844,082	2,841,382	-	-	-	-
Grants and Aids	10,000	5,000	10,000	10,000	10,000	10,000
Debt Service	326,251	336,397	3,288,021	3,288,021	3,288,021	2,591,891
Total Non-Operating Expenses	3,710,101	3,646,022	3,799,208	3,799,208	3,937,122	3,240,992
Total Appropriations	12,235,350	12,111,674	21,487,289	25,536,873	23,753,004	20,390,732
Change in Net Position	3,515,785	3,524,597	N/A	N/A	N/A	N/A
Beginning Net Position	43,240,024	46,755,809	N/A	N/A	N/A	N/A
Ending Net Position	$ 46,755,809	$ 50,280,406	N/A	N/A	N/A	N/A
Restricted Net Position	$ 34,910,007	$ 35,131,594	N/A	N/A	N/A	N/A
Reserves	$ -	$ -	1,000,000	1,000,000	-	1,750,000
Unrestricted Net Position / Funds	$ 11,845,802	$ 15,148,812	(161,804)	5,277,936	7,911,889	4,850,292
Total Uses of Funds	N/A	N/A	$ 22,325,485	$ 31,814,809	$ 31,664,893	$ 26,991,024

Enterprise Funds
Sewer System

	GAAP Basis		Non-GAAP Basis			
	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Fiscal Year 2021 Adopted Budget	Fiscal Year 2021 Amended Budget	Fiscal Year 2021 Estimated Actual	FY 2022 Budget
Millage Rate - Voted Debt	0.1947	0.1373	0.1351	N/A	N/A	0.1303
Sources of Funds						
Unrestricted Net Position / Funds	$ 11,056,906	$ 10,469,134	$ 6,564,658	$ 13,344,442	$ 13,344,442	$ 5,285,374
Revenues						
Ad Valorem Taxes, net - Voted Debt	698,785	698,879	709,734	709,734	700,000	695,100
User Fees	7,417,354	7,604,835	7,832,825	7,832,825	7,835,083	7,913,434
Intergovernmental Grants	1,021,321	1,500,000	925,000	925,000	100,000	2,075,000
Fines and Forfeitures	19,282	9,510	20,000	20,000	18,500	20,000
Interest Earnings	300,513	205,263	200,000	200,000	215,364	175,000
Miscellaneous	147,969	157,345	150,000	150,000	155,000	150,000
Special Assessment Collections[1]	120,903	100,850	559,048	559,048	603,428	537,779
Total Revenues	9,726,127	10,276,682	10,396,607	10,396,607	9,627,375	11,566,313
Non-Operating Sources						
Capital Contributions	112,785	76,192	125,000	125,000	54,111	75,000
Gains/Losses	(18,504)	-	5,000	5,000	-	5,000
Transfers From Other Funds	3,992	-	-	-	-	-
Total Non-Operating Sources	98,273	76,192	130,000	130,000	54,111	80,000
Total Sources of Funds	20,881,306	20,822,008	17,091,265	23,871,049	23,025,928	16,931,687
Expenses						
Physical Environment						
Personnel Services	1,675,607	1,621,426	$ 1,887,275	$ 1,887,275	$ 1,844,650	$ 1,855,346
Operating Expense	2,481,855	2,560,870	2,928,682	3,059,768	3,193,853	3,153,830
Capital Outlay	-	-	7,568,918	10,994,155	9,406,530	5,244,652
Total Expenses	4,157,462	4,182,296	12,384,875	15,941,198	14,445,033	10,253,828
Non-Operating Expenses						
Depreciation and Amortization	2,470,144	2,457,253	-	-	-	-
Interfund Transfers	7,500	7,500	7,500	7,500	7,500	7,500
Debt Service[1]	326,251	336,397	3,288,021	3,288,021	3,288,021	2,591,891
Total Non-Operating Expenses	2,803,895	2,801,150	3,295,521	3,295,521	3,295,521	2,599,391
Total Appropriations	6,961,357	6,983,446	15,680,396	19,236,719	17,740,554	12,853,219
Change in Net Position	2,863,043	3,369,428	N/A	N/A	N/A	N/A
Beginning Net Position	37,845,851	40,708,894	N/A	N/A	N/A	N/A
Ending Net Position	$ 40,708,894	$ 44,078,322	N/A	N/A	N/A	N/A
Restricted Net Position	$ 30,239,760	$ 30,733,880	N/A	-	-	-
Reserve for Disasters	$ -	$ -	1,000,000	1,000,000	-	1,000,000
Unrestricted Net Position / Funds	$ 10,469,134	$ 13,344,442	410,869	3,634,330	5,285,374	3,078,468
Total Uses of Funds	N/A	N/A	$ 17,091,265	$ 23,871,049	$ 23,025,928	$ 16,931,687

[1] The budgeted amount includes principal and interest; however, the actuals from previous years only include interest as principal amounts are recorded to the balance sheet.

Enterprise Funds
Beach Parking

	GAAP Basis		Non-GAAP Basis			
	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Fiscal Year 2021 Adopted Budget	Fiscal Year 2021 Amended Budget	Fiscal Year 2021 Estimated Actual	FY 2022 Budget
Sources of Funds						
Unrestricted Net Position / Funds	1,555,800	1,376,668	$ 1,276,830	$ 1,804,370	$ 1,804,370	$ 2,626,515
Revenues						
Licenses and Permits	194,067	172,047	195,000	195,000	210,251	220,000
Intergovernmental Revenue	2,360,799	2,001,491	261,144	2,443,144	1,864,873	2,607,150
Charges for Services, net[1]	3,271,983	2,852,593	3,291,246	3,291,246	4,210,672	4,210,672
Fines and Forfeitures	155,388	204,810	175,000	175,000	485,460	350,000
Interest Earnings	34,842	46,716	30,000	30,000	40,600	40,000
Total Revenues	6,017,079	5,277,657	3,952,390	6,134,390	6,811,856	7,427,822
Non-Operating Sources						
Transfers In	4,913	-	-	-	-	-
Sale of Surplus Equipment	(95,257)	5,740	5,000	5,000	22,739	5,000
Total Non-Operating Sources	(90,344)	5,740	5,000	5,000	22,739	5,000
Total Sources of Funds	7,482,535	6,660,065	5,234,220	7,943,760	8,638,965	10,059,337
Expenses						
Public Safety						
Personnel Services	1,030,439	705,371	956,295	956,295	1,031,469	1,590,897
Operating Expense	892,842	830,635	1,010,965	1,014,120	898,399	964,437
Capital Outlay	-	-	100,000	100,000	89,957	150,000
Total Public Safety	1,923,281	1,536,006	2,067,260	2,070,415	2,019,825	2,705,334
Physical Environment						
Personnel Services	266,914	201,953	238,788	238,788	173,817	198,056
Operating Expense	285,817	283,981	287,340	322,340	264,700	1,266,340
Capital Outlay	-	-	-	-	-	-
Total Physical Environment	552,731	485,934	526,128	561,128	438,517	1,464,396
Public Works						
Personnel Services	682,690	717,783	794,100	794,100	818,360	932,532
Operating Expense	1,209,085	1,543,633	1,193,074	1,167,780	1,051,187	1,168,600
Capital Outlay	-	-	722,644	1,203,044	1,042,960	625,050
Total Public Works	1,891,775	2,261,416	2,709,818	3,164,924	2,912,507	2,726,182
Total Expenses	4,367,787	4,283,356	5,303,206	5,796,467	5,370,849	6,895,912
Non-Operating Expenses						
Depreciation	373,938	384,129	-	-	-	-
Interfund Transfers	522,268	455,743	493,687	493,687	631,601	631,601
Contributions	10,000	5,000	10,000	10,000	10,000	10,000
Total Non-Operating Expenses	906,206	844,872	503,687	503,687	641,601	641,601
Total Appropriations	5,273,993	5,128,228	5,806,893	6,300,154	6,012,450	7,537,513
Change in Net Position	652,742	155,169	N/A	N/A	N/A	N/A
Beginning Net Position	5,394,173	6,046,915	N/A	N/A	N/A	N/A
Ending Net Position	$ 6,046,915	$ 6,202,084	N/A	N/A	N/A	N/A
Restricted Net Position	$ 4,670,247	$ 4,397,714	N/A	N/A	N/A	N/A
Stabilization Reserve	$ -	$ -	-	-	-	750,000
Unrestricted Net Position / Funds	$ 1,376,668	$ 1,804,370	(572,673)	1,643,606	2,626,515	1,771,824
Total Uses of Funds	N/A	N/A	$ 5,234,220	$ 7,943,760	$ 8,638,965	$ 10,059,337

[1] Budget reduced by 6.5% sales tax that is remitted to the State