

**Governmental Debt Service Funds
Summary**

	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Fiscal Year 2021			FY 2022 Budget
			Adopted Budget	Amended Budget	Estimated Actual	
<u>SOURCES OF FUNDS</u>						
Beginning Fund Balance	\$ 336,402	\$ 305,564	\$ 230,786	\$ 238,116	\$ 238,116	\$ 166,362
Revenue						
Ad valorem taxes, net - Voted Debt	828,472	793,964	795,208	795,208	798,125	724,986
Miscellaneous	19,400	21,303	15,500	15,500	14,209	13,500
Total Revenue	<u>847,872</u>	<u>815,267</u>	<u>810,708</u>	<u>810,708</u>	<u>812,334</u>	<u>738,486</u>
Other Financing Sources						
Transfers In	-	-	290,788	290,788	290,788	625,175
Total Sources of Funds	<u>\$ 1,184,274</u>	<u>\$ 1,120,831</u>	<u>\$ 1,332,282</u>	<u>\$ 1,339,612</u>	<u>\$ 1,341,238</u>	<u>\$ 1,530,023</u>
<u>USES OF FUNDS</u>						
Debt Service						
Principal	720,000	740,000	952,406	952,406	954,775	1,274,465
Interest	158,710	142,715	219,718	219,718	218,316	229,363
Total Appropriations	<u>878,710</u>	<u>882,715</u>	<u>1,172,124</u>	<u>1,172,124</u>	<u>1,174,876</u>	<u>1,503,828</u>
Ending Fund Balance	<u>305,564</u>	<u>238,116</u>	<u>160,158</u>	<u>167,488</u>	<u>166,362</u>	<u>26,195</u>
Total Uses of Funds	<u>\$ 1,184,274</u>	<u>\$ 1,120,831</u>	<u>\$ 1,332,282</u>	<u>\$ 1,339,612</u>	<u>\$ 1,341,238</u>	<u>\$ 1,530,023</u>

Debt Service Funds
2012 \$2.97M General Obligation Refunding Bonds
Fund 204

	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Fiscal Year 2021			FY 2022 Budget
			Adopted Budget	Amended Budget	Estimated Actual	
Approved Millage Rate - Voted Debt	0.0598	0.0500	0.0500	N/A	N/A	0.0330
Beginning Fund Balance	\$ 308,242	\$ 288,815	\$ 218,327	\$ 220,229	\$ 220,229	\$ 150,781
Revenue						
Ad valorem taxes, net	299,721	254,516	257,349	257,349	258,980	176,045
Miscellaneous	12,038	11,770	8,000	8,000	6,709	6,000
Total Revenue	<u>311,759</u>	<u>266,286</u>	<u>265,349</u>	<u>265,349</u>	<u>265,689</u>	<u>182,045</u>
Total Sources of Funds	<u>\$ 620,001</u>	<u>\$ 555,101</u>	<u>\$ 483,676</u>	<u>\$ 485,578</u>	<u>\$ 485,918</u>	<u>\$ 332,826</u>
Appropriations						
Debt Service						
Principal	\$ 305,000	\$ 315,000	\$ 320,000	\$ 320,000	\$ 320,000	\$ 325,000
Interest	26,186	19,872	13,352	13,352	13,352	6,728
Other	-	-	-	-	1,785	-
Total Operating Expenditures	<u>331,186</u>	<u>334,872</u>	<u>333,352</u>	<u>333,352</u>	<u>335,137</u>	<u>331,728</u>
Ending Fund Balance	<u>288,815</u>	<u>220,229</u>	<u>150,324</u>	<u>152,226</u>	<u>150,781</u>	<u>1,098</u>
Total Uses of Funds	<u>\$ 620,001</u>	<u>\$ 555,101</u>	<u>\$ 483,676</u>	<u>\$ 485,578</u>	<u>\$ 485,918</u>	<u>\$ 332,826</u>

Debt Service Funds
2016 \$6.515M General Obligation Refunding Bonds - Recreation Center
Fund 270
(Refunded 2006 \$8.35M General Obligation Bonds)

	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Fiscal Year 2021			FY 2022 Budget
			Adopted Budget	Amended Budget	Estimated Actual	
Approved Millage Rate - Voted Debt	0.1055	0.1060	0.1045	N/A	N/A	0.1029
Beginning Fund Balance	\$ 28,160	\$ 16,749	\$ 12,459	\$ 17,887	\$ 17,887	\$ 16,548
Revenue						
Ad valorem taxes, net	528,751	539,448	537,859	537,859	539,145	548,941
Miscellaneous	7,362	9,533	7,500	7,500	7,500	7,500
Total Revenue	536,113	548,981	545,359	545,359	546,645	556,441
Total Sources of Funds	<u>\$ 564,273</u>	<u>\$ 565,730</u>	<u>\$ 557,818</u>	<u>\$ 563,246</u>	<u>\$ 564,532</u>	<u>\$ 572,989</u>
Appropriations						
Debt Service						
Principal	415,000	425,000	435,000	435,000	435,000	445,000
Interest and fiscal charges	132,524	122,843	112,984	112,984	112,984	102,892
Total Appropriations	547,524	547,843	547,984	547,984	547,984	547,892
Ending Fund Balance	16,749	17,887	9,834	15,262	16,548	25,097
Total Uses of Funds	<u>\$ 564,273</u>	<u>\$ 565,730</u>	<u>\$ 557,818</u>	<u>\$ 563,246</u>	<u>\$ 564,532</u>	<u>\$ 572,989</u>

Debt Service Funds
2020 Public Safety Vehicle Capital Lease Obligation
Fund 215

	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Fiscal Year 2021			FY 2022 Budget
			Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (47)
Other Financing Sources						
Transfer from General Fund	-	-	199,728	199,728	199,728	199,775
Total Sources of Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 199,728</u>	<u>\$ 199,728</u>	<u>\$ 199,728</u>	<u>\$ 199,728</u>
Appropriations						
Debt Service						
Principal	-	-	197,406	197,406	199,775	197,406
Interest and fiscal charges	-	-	2,322	2,322	-	2,322
Total Appropriations	-	-	199,728	199,728	199,775	199,728
Ending Fund Balance	-	-	-	-	(47)	-
Total Uses of Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 199,728</u>	<u>\$ 199,728</u>	<u>\$ 199,728</u>	<u>\$ 199,728</u>

Debt Service Funds
2020 Center 4 Life Relocation & Renovation Bank Loan
Fund 271

	Fiscal Year 2019 Actual	Fiscal Year 2020 Actual	Fiscal Year 2021			FY 2022 Budget
			Adopted Budget	Amended Budget	Estimated Actual	
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (920)
Other Financing Sources						
Transfer From General Fund	-	-	91,060	91,060	91,060	425,400
Total Sources of Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,060</u>	<u>\$ 91,060</u>	<u>\$ 91,060</u>	<u>\$ 424,480</u>
Debt Service						
Principal	-	-	-	-	-	307,059
Interest and fiscal charges	-	-	91,060	91,060	91,980	117,421
Total Appropriations	-	-	91,060	91,060	91,980	424,480
Ending Fund Balance	-	-	-	-	(920)	-
Total Uses of Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,060</u>	<u>\$ 91,060</u>	<u>\$ 91,060</u>	<u>\$ 424,480</u>