## CITY OF SANIBEL RESOLUTION 21-069

## A RESOLUTION APPROVING BUDGET AMENDMENT 2021-015 AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Sanibel has engaged the services of Maguire Associates of Virginia to perform a full cost allocation plan (also known as an indirect cost recovery plan) based on fiscal year 2020 financial information; and

**WHEREAS**, the plan details adjustments to be made to the budgeted fiscal year 2021 indirect cost recovery revenues and expenditures in certain funds; and

**WHEREAS**, the City of Sanibel desires to amend the fiscal year 2021 budget to reflect the completed study.

**NOW, THEREFORE, BE IT RESOLVED** by City Council of the City of Sanibel, Florida:

**SECTION 1.** The revised fund budgets for fiscal year 2021, Budget Amendment 2021-015, a true copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby approved and accepted.

**SECTION 2.** Effective date.

This resolution shall take effect immediately upon adoption.

**DULY PASSED AND ENACTED** by the Council of the City of Sanibel, Florida this 13<sup>th</sup> day of September, 2021.

			<b>AUTHENTICATION:</b>	
Holly D. Smith, Mayor			Anna M. Hicks, Acting City Clerk	
APPROVE	D AS TO FOR	RM:	ttorney	
Vote of Cou Smith Johnson Crater Henshaw Miller	ncilmembers:			
Date filed w	ith City Clerk:			