



City of Sanibel

800 Dunlop Road
Sanibel, FL 33957

Meeting Minutes - Final Municipal Police Officers' Retirement Trust Fund

Wednesday, May 12, 2021

2:00 PM

City Hall

1. Call to Order

The May 12, 2021 meeting was called to order at 2:00 p.m.

2. Pledge of Allegiance

3. Roll Call

Present: 3 - Chief William Dalton, Secretary Craig Holston, and Board Member Donald McDonald

Absent: 2 - Board Member Dale Anne Reiss, and Board Member Jon Smith

a. Motion to excuse any absent members

Secretary Holston moved, seconded by Board Member McDonald to excuse Board Member Reiss and Board Member Smith. The motion carried.

Excused: 2 - Board Member Reiss, and Board Member Smith

4. Consent Agenda

Board Member Reiss arrived at 2:04 p.m.

Present: 4 - Chief William Dalton, Secretary Craig Holston, Board Member Dale Anne Reiss, and Board Member Donald McDonald

Excused: 1 - Board Member Jon Smith

a. Review and Approve the February 10, 2021 Minutes

Board Member McDonald moved, seconded by Secretary Holston to adopt the February 10, 2021 minutes. The motion carried.

Excused: 1 - Board Member Smith

5. Burgess Chambers and Associates

a. Review Investment Report Quarter Ending March 31, 2021

b. Police Morningstar Profiles Report

c. Voya Report

Mr. Burgess Chambers presented an overview of the Quarterly Reports. Discussion ensued.

Secretary Holston moved seconded by Board Member McDonald to approve the Consultants 1st quarterly reports. The motion carried.

Excused: 1 - Board Member Smith

6. Sugarman and Susskind

Attorney Pedro Gave a report regarding legislative session, there were no bills that were passed that affect the plan or municipal plans in Florida. There is a line item in the budget that provides for \$1,000 payment to all essential first responders. Should be distributed by the end of the fiscal year 9/30/21.

a. Discussion regarding payout of leave upon entering DROP program or separation of service.

Board agreed to table this item until the August 11, 2021 meeting with City Attorney Agnew present.

Secretary Holston moved, seconded by Board Member Reiss to approve rate (7.5 %) that was discussed in the actuarial report at the last meeting. The motion carried.

Excused: 1 - Board Member Smith

b. Approval of Attorney's Report

Secretary Holston moved, seconded by Board Member McDonald to accept Attorney Pedro's report. The motion carried.

Excused: 1 - Board Member Smith

7. Public Comment

None.

8. Next Meeting - Wednesday, November 10, 2021

a. Meeting Schedule 2021

9. Adjournment

There being no further business, the meeting was adjourned at 3:08 p.m.