



Legislation Details (With Text)

File #:	RES 23-008	Version:	1	Name:	
Type:	Resolution	Status:		Passed	
File created:	1/31/2023	In control:		City Council	
On agenda:	2/7/2023	Final action:		2/7/2023	
Title:	Adoption of RESOLUTION 23-008 AUTHORIZING THE ISSUANCE OF ITS CITY OF SANIBEL, FLORIDA TAXABLE LINE OF CREDIT NOTE, SERIES 2023, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$20,000,000 TO REIMBURSE AND FUND DISASTER RELATED RECOVERY PROJECTS; PROVIDING THAT THE NOTE SHALL BE A LIMITED OBLIGATION OF THE CITY SECURED BY AND PAYABLE FROM NON-AD VALOREM REVENUES BUDGETED, APPROPRIATED AND DEPOSITED AS PROVIDED HEREIN; PROVIDING FOR THE RIGHTS, SECURITIES AND REMEDIES FOR THE OWNER OF THE NOTE; MAKING CERTAIN COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE				
Sponsors:	Clerk's Office				
Indexes:					
Code sections:					
Attachments:	1. Agenda Memorandum, 2. Resolution 23-008				

Date	Ver.	Action By	Action	Result
2/7/2023	1	City Council	adopted	Pass

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